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# LEGAL MATTERS

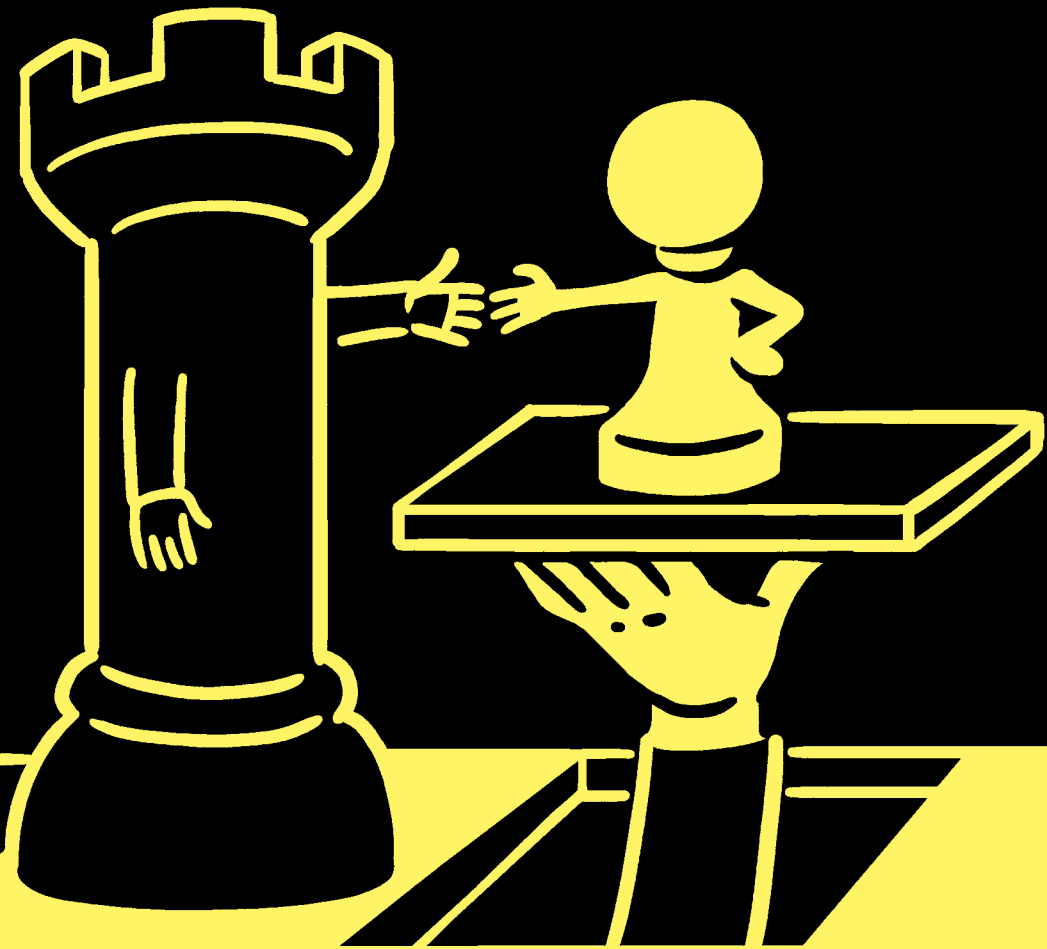
SPECIAL ISSUE  
JANUARY 2017

IN-DEPTH ANALYSIS OF THE NEWS AND NEWSMAKERS THAT  
SHAPE EUROPE'S EMERGING LEGAL MARKETS



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# EDITORIAL: OUT WITH THE BAD, IN WITH THE GOOD



Few would contest that 2016 was, on balance, a disappointing year. Indeed, by now descriptions of the year just concluded as unfortunate, or terrible, or an *annus horribilis* are so common as to approach cliché. Still, the year is unlikely to be remembered fondly, in CEE or anywhere else.

And indeed, recalling the stories from this part of the world that generated global media coverage in 2016 is a painful exercise. In Turkey alone, a woeful series of terrorist attacks killed an estimated 276 people (with an additional 39 killed in the bombing of the Raina nightclub in Istanbul on January 1, 2017), and a failed coup attempt resulted in the deaths of an additional 300+ people, the imposition of a still-ongoing state of emergency, and the subsequent arrests of over 40,000 individuals, including some 2,745 judges.

The country was hardly alone in its misfortune. The ongoing refugee crisis saw hundreds of thousands of civilians fleeing Syria and other war-torn Middle Eastern states to reach European (usually Greek) shores, from which they wound their way up through Croatia, Hungary, and Austria, and then into Germany, France, and Northern Europe. The conflict in Eastern Ukraine between the Ukrainian military and pro-Russian rebels and separatists remains active, as does the persistent Greek debt crisis, with that country still in a state of enforced austerity and with economic recovery – and hope – still seemingly far away. Russia, of course, continues to suffer the effects of Western sanctions and still-low oil prices as well.

The sense that these crises are increasing, both in severity and frequency, seems to have dropped a veil of anxiety upon CEE, as in much of the rest of the world, and voters in member states are responding to nationalist appeals as a result. Thus right wing governments in Poland, Hungary, the Czech Republic, Russia, and Turkey consolidated their power in 2016, opposing what they see as unwarranted and unjustified EU infringement on national autonomy and instilling anxiety in potential investors and international observers alike. Although more progressive governments were elected in 2016 in both Romania and Aus-

tria, the trend is undeniably rightward.

Against this gloomy backdrop, optimism might seem to be in short supply. And yet, at least in the legal industry, it's perhaps not completely unwarranted.

First, as the participants in this year's Expert Summit (page 12) attest, business in CEE continues to grow. Partners at law firms in some of the most troubled CEE countries, such as Ukraine, Russia, and Turkey, remain positive, and firms in many other CEE countries, such as Austria, Hungary, and Romania, report increased growth, profits, and enthusiasm. Those reports are borne out by our annual Table of Deals (page 32) as well, which is much larger than it was in 2015 – which itself, in turn, was much larger than it was in 2014.

Perhaps not coincidentally, CEE Legal Matters had a good 2016 as well. The 2016 GC Summit, which convened in Istanbul with Chairman Sponsors Baker & McKenzie and Slaughter & May, was a rousing success, creating growing momentum for the third GC Summit, scheduled this June in Warsaw. The CEE Legal Matters magazine – which published more articles and more interviews than ever before – recorded more subscribers than ever before as well, giving us little choice but to make the magazine a monthly publication in 2017 for the first time. And in the fall of 2016 we were pleased to introduce our brand new CEE Legal Matter website, with far more features, platforms, and stories than the previous one, which was starting to become creaky from overuse.

CEE Legal Matters is growing, month after month and year after year, and our confidence that 2017 will be our best yet is pure. We're grateful for those of you who have been along for the ride throughout our history and equally grateful for those of you who have signed up more recently. The very point of CEE Legal Matters is to inform and entertain you, our readers, and the results of 2016 indicate that we're succeeding in that goal.

Despite the region's growth, last year was a mixed bag at best. Here's hoping 2017 takes the best parts of 2016 and makes them even better and takes the worst parts of last year and turns them around. Peace, happiness, and healing, to all of our readers.

David Stuckey

# UKRAINIAN M&A MARKET REVIEW IN 2016

By Mykola Stetsenko, Managing Partner,  
Avellum

## Current Market Environment

The year of 2016 was marked by relatively low M&A activity in Ukraine. Although transactions were carried out in almost every industry, their total number turned out to be quite moderate.

Here we should distinguish transactions relating to the Ukrainian market only and transactions that were affected on a global scale containing, however, a Ukrainian element. If we speak of Ukrainian transactions only, a number of banking transactions are worth mentioning – in particular the acquisition of UkrSotsbank by Alfa Group. Also, we witnessed a certain number of transactions in the agricultural sector (the sale of Creative Group, for instance), the IT segment (Soros' investment in Ciklum), and the investment of Horizon Capital, a private equity fund, in Rozetka.

A huge event in December was the state's sudden nationalization of PrivatBank, the largest bank in Ukraine. Its consequences for the country remain yet to be seen.

Unfortunately, no deals were concluded in the engineering and heavy industry sector, and the FMCG segment also reported no intense activity.

The pharmaceutical market became a noteworthy exception with a number of transactions, with Farmak's investment in Poland the most distinguished. This investment of a Ukrainian company into Eastern Europe became a pleasant exception at a time of low business activity and general exits by Ukrainian companies from the Russian and Crimean markets. A vivid example of this exiting

phenomenon can be found in MHP's withdrawal from Russian business by means of an exchange of its assets in Russia for the Ukrainian assets of the AgroCultura Group.

The infrastructure segment, particularly seaports, whips up more and more interest. The establishment of a joint venture between TIS Group and Cargill, the world's agro-industrial giant, may serve as a model here. As far as we know, Ukrainian and foreign investors are also discussing a number of transactions related to port infrastructure and transshipment terminals.

The dramatic increase of activity in the non-performing loans (NPLs) market (i.e., the market for secured or unsecured default loans) became a new trend this year. Although the targets of such transactions are rights of claim under loan agreements, in fact such transactions are M&A transactions typically of an unfriendly or opportunistic nature.

Unlike the Ukrainian M&A market, the global M&A market once again looks likely to reach a stratospheric level in terms of total transaction value. The USA remains the leader in the value and the number of transactions. These transactions sometimes involve Ukraine, if only from the merger-control clearance perspective (if new financial thresholds are exceeded). Some transactions (e.g., IT transactions) are even more tied to Ukraine, since many of the specialists employed by IT companies are concentrated here. An excellent example of such a transaction can be found in the acquisition of Lohika, a premier software development firm, by Altran, a global leader in innovation and a high-tech engineering



consulting company. Headquartered in Silicon Valley, Lohika is a leading software developer most active in North America, with experienced delivery teams in Ukraine and Romania consisting of more than 700 employees, most of them software engineers.

### What has not happened so far?

First, everyone expected massive privatization to be launched in Ukraine. Unfortunately, that has not happened so far, although two attempts were made to sell the Odesa Port Plant in 2016. Privatization of energy companies has also been postponed until 2017. At the moment, privatization of Ukrspyrnt is being actively discussed, though it has not yet been initiated. Although there are undoubtedly a number of reasons for these delays, the market continues to hope for one or more successful privatizations in the coming year.

Second, the Ukrainian Deposit Guarantee Fund has not started to sell its assets actively, even though by now it has accumulated an enormous volume of assets previously owned by liquidated banks. The Fund has already carried out an inventory of available assets, however, and, its representatives report working on the creation of transparent sales mechanisms involving the use of auction marketplaces, including the ProZorro system.

### Headwinds

Both economic and psychological factors operate to restrain M&A in Ukraine.

Economic factors include the low purchasing power of the majority of Ukrainian investors and the absence of high-quality assets for sale. On some level, this is a repetition of the situation in 2009 when a great many companies became insolvent, but their owners refused to sell them at actual market value. However, as compared to that previous crisis, Ukrainian banks this time are more aggressively disposed and ready to enforce pledged assets, so it is definitely good news that Ukrainian bankruptcy and financial restructuring laws have been actively evolving.

The restraining effect of the foreign exchange restrictions in Ukraine serves as an unconditional limiting factor. However, gradual liberalization of these restrictions – namely the permission to pay out dividends in part – is definitely having a positive impact.

The procedure for purchasing rights of claim under loan agreements has a number of drawbacks, which certainly restrict the free sale of default loans and serve as a restraining factor for foreign investors.

One should also consider psychological factors, since the fear of corrupt Ukrainian courts still prevails. However, these fears may be gradually dispelled upon the successful implementation of judicial reform in Ukraine.

Unfortunately, the conflict in Eastern Ukraine, the annexation of Crimea, and potential Russian aggression still puts considerable pressure on the Ukrainian investment environment. Yet, as we can see, Ukrainian investors have already come to terms with this factor, while foreign investors are getting used to it.

### Legislative Background

During the past year, the legislative environment experienced a number of changes that, in particular, had a positive impact on the M&A market, including:

- the significant decrease of regulatory requirements in Ukraine
- the increase and enhancement of financial thresholds for merger control purposes
- the adoption of critical changes to the Law on Joint Stock Companies that entered into force on May 1, 2016
- the cancellation of the requirement to register foreign investments in Ukraine
- the adoption of legislative amendments aimed against raiding, in particular the introduction of mandatory notarization of documents changing directors or making other changes in membership.

It is also crucial to highlight a number of draft laws submitted to Parliament for consideration, including a draft Law on Limited Liability Companies, draft Law on Shareholder Agreements, and draft Law on squeeze-out/sell-out. The adoption of all these draft laws should improve the quality of corporate legislation in Ukraine.

# RUSSIA: SMALL STEPS FORWARD

By Jean-Francois Marquaire, Partner,  
CMS Russia

Looking at it honestly, 2016 has been another year of recession for Russia, with a GDP expected at negative 0.6%. That's not a surprise, of course. The oil crisis, currency crisis, and a hostile international context materialized by EU and US sanctions have severely impacted the economy.

However, under the circumstances, Russia has coped rather well with these issues, and certainly better than expected by most observers. In this respect 2016 should be regarded as a transition year to better times, international context permitting, and it has been a busy year in terms of legal developments.

## Transition Year

Again, the Russian economy has adjusted quickly to lower oil prices and the sanctions problem. Most big Russian companies have undergone reorganization plans to focus on core businesses, adjust costs, be compliant with Russian CFC rules, and reduce/rearrange indebtedness. Unemployment remains at a record low level (5.7%), and inflation is under control at 7.5%. Most remarkably, the Central Bank managed to maintain a 65/73 RUB to EUR tunnel, which brings long-awaited stability into the business! Finally, the Russian Government has given its green light to a wave of privatizations aimed at raising up to EUR 9 billion, which would significantly reduce the deficit.

Although production output remains low (despite signs of recovery in certain sectors), the counter sanctions imposed by Russia have revitalized localization policies in nearly all segments of the

economy. Agriculture has highly benefited from these counter sanctions programs, attracting significant state funds and private investments in all areas (including machinery, production, food processing, distribution) and many imported goods are now substituted by local products. Overall production of grains has surged to 105 million tons in 2016, with a forecast for 130 million tons in 2030!

After medicines and car production localization programs, Russia has expanded its localization policies to nearly all sectors of the economy – in particular the public sector, where the procurement of goods and services are now subject to constraints relating to their production/generation. These efforts combined with new restrictions in terms of ownership by foreigners of certain assets (such as big data, online video services, and Internet services) are expected to continue regardless of the sanctions issue, and all foreign investors should now seriously consider localization opportunities in Russia.

Overall, Russia has survived the crisis, but at a cost. The disposable income of individuals keeps shrinking. The deficit now represents 3.7% of GDP, and investment in infrastructure has been severely cut. However, budget projections for 2017, though very conservative, predict GDP growth of +1.5%. Foreign investors still have appetite for Russia, where assets, thanks to the ruble devaluation, are now reasonably priced. There are encouraging signs that Russia might be back on track as soon as 2017, provided of course that the international pressure on Russia at worst remains stable and at best eases a little bit!



## Key Legal Developments in 2016

### Russia and the WTO

The first Trade Policy Review of Russia as a WTO member was held on September 28 and 30, 2016. The overall assessment is that Russia has held an active position within the WTO since joining it in 2012 but a number of issues remain, including compliance of Russian substitution policy with WTO rules. Russia was held to have violated its tariff obligations relating to import duties on paper, refrigerators, and palm oil. Its ban on the import of live pigs and pork from the EU was also declared illegal.

### Import Substitution

Import substitution and – as one of its effects – localization of production are the hot topics of the year. New bans, road maps, and legislative initiatives are reported in the Russian press almost daily.

For many years, the principle of equal treatment of domestic and foreign goods had been applicable to Russian procurement tenders. But in the context of EU and US sanctions, the Russian Government and its ministries are creating new rules on public procurement in nearly all industry sectors, leading to restrictions for foreign products in the Russian public procurement market. This policy even culminated in the September 16, 2016, adoption of a Decree introducing a general 15% price preference for goods/works/services produced in Russia to be purchased by state-owned companies, across all sectors.

### Real Estate and Town Planning Law

The Single State Property Register is expected to operate from 2017, while important changes to town planning and construction regulation, including development of a territory, came into force in 2016.

### Tax

On February 17, 2016, amendments to the Russian legislation on CFCs came into force to remove some ambiguities and minimize the negative tax consequences of some of the rules for good faith taxpayers.

Long-awaited amendments to Russia's thin capitalization rules were adopted in mid-February, most of which will come into force on January 1, 2017. They modify the scope of controlled transactions by extending it to those involving sister companies within a group and exempting certain loans from the application of these rules.

The so-called "Google tax," which was adopted in July and became effective on January 1, 2017, makes certain online services by foreign IT companies VAT-able at the location of the customer. Foreign online retailers will also soon be liable for VAT on goods they sell to Russian customers.

### IT and Personal Data Protection

The Russian President signed a package of bills increasing liability for crimes of terrorist and extremist nature on July 7, 2016. As a result, telecom operators are now required to store the metadata on the receipt and transmission of calls, text messages, photos, sounds, and videos for three years. Similarly, web operators that use end-to-end encryption, email services, social networks, and ordinary websites that support data encryption need to store the data on the transmissions of messages for one year. From July 1, 2018, telecom and web operators will also have to keep the content of conversations and messages for six months.

LinkedIn was blocked to Russian IP addresses on November 17, for violating Russian personal data localization rules.

### Dispute Resolution

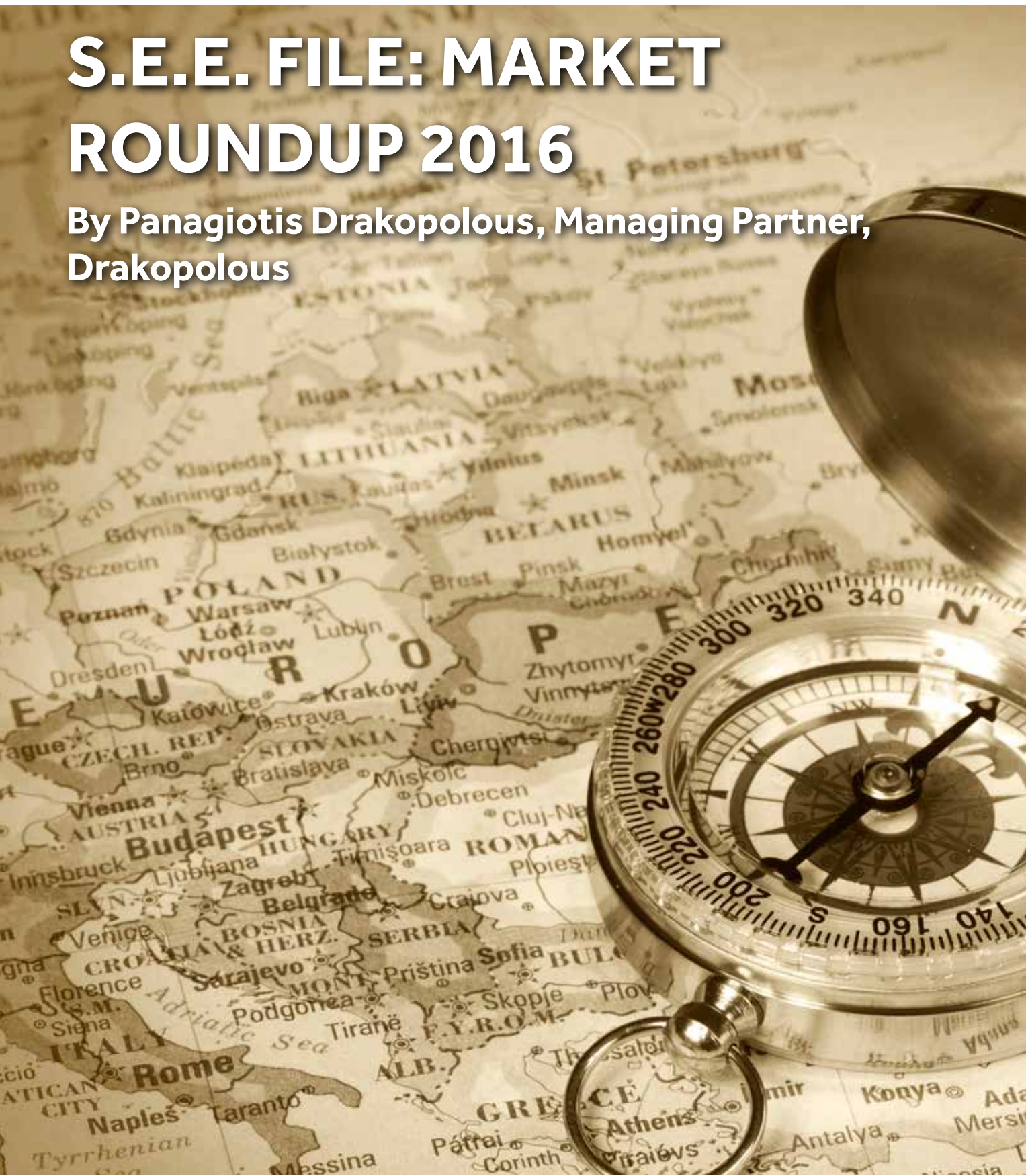
Key changes in Russia's dispute resolution rules include the introduction of a mandatory pre-trial settlement procedure for commercial disputes and the concept of enforcement-order proceedings for certain categories of commercial disputes.

The organization and operation of arbitration courts in Russia was substantially reformed on September 1, 2016. The main innovations include an attempt to ban so-called "puppet" arbitration courts, the extension of the jurisdiction of the arbitration courts in corporate and other disputes, strengthening the cooperation of state courts with the arbitration courts, and clarifications on enforcing arbitral awards.

Overall, this has been a busy legislative year, with Russia drawing closer to Western standards in many respects but also taking the lead on issues still under consideration in many developed countries, such as VAT on e-commerce, Internet and terrorism, and the protection of personal data.

# S.E.E. FILE: MARKET ROUNDUP 2016

By Panagiotis Drakopolous, Managing Partner,  
Drakopolous





a good range of industry areas and positive GDP projections. Zeroing in further on the core markets of our firm's practice in the SEE region (our firm offers legal services in 11 countries out of offices in Greece (opened in 1992), Romania (2005), Albania (2007), and Cyprus (2016)), the emerging economies are showing slight signs of recovery and stabilization, with Romania and Cyprus leading the rebound.

Following almost seven years of austerity-driven recession, Greece still manages to maintain its top position among Europe's most indebted countries by racking up huge amounts of government debt. The first half of 2016 has seen Greek exports struggle, mainly due to capital controls and structural rigidities, as the trade deficit decreased by 16.1% to EUR 1.74 billion in October 2016 from a EUR 2.1 billion gap in the same month of the previous year. Greek economic and credit growth have suffered greatly from the increased level of non-performing loans, the management of which has occupied a good deal of our client portfolio in terms of legal offering. Interestingly, however, the OECD reports that growth has rebounded in the second half of 2016 and is expected to gradually increase in 2017, with many investors raising their expectations following announcements of structural reforms to reduce the regulatory burden in key industry sectors. Over recent months we have seen a few of our key clients in Greece – including both multinational companies and real estate funds – preparing to re-cluster and reboot some of their large-scale projects in anticipation of the conclusion of a policy review with creditors, which could rekindle investor confidence for the coming year.

Despite a long period of political fluctuations and corruption scandals, Romania closes 2016 with a recently elected government and rapid growth, accompanied by a boom in domestic demand. Statistics report that through Q3 the Romanian economy expanded significantly, with industrial output inching up approximately 3.4% from last year. Most of our clients seem to be comfortable in choosing Romania for their business expansion in the SEE, confirming that it is a jurisdiction with a promising future in 2017 in the

form of high investment rates and FDI levels – or, in other words, a stable and low-risk business environment for multinational and global industry players.

The fact that SEE consists of an impressive mixture of countries with radically different economies and levels of market development is further confirmed by the presence of Albania in the same zone. Over our 10-year operation in the country, we have experienced the transformation of one of the poorest nations in Europe to an autonomous market-oriented economy. Albania recorded growth throughout 2016, attracting significant private investment and reporting high domestic demand, and it is expected to maintain its economic growth levels throughout 2017, with a minor forecasted percentage loss. Albania is currently getting ready to enter a pre-election period with a strong reform plan in hand, and it remains to be seen whether it can leverage that momentum in favor of EU integration. On the negative side, corruption and an inconsistent rule of law remain the great challenges for Albania, which, if not successfully addressed, will be definite deal-breakers for any progress.

Moving onto a more stable orbit than the aforementioned jurisdictions, Cyprus – despite the 2012-2013 crisis – has been showing steadily increasing growth rates over the last seven years and has managed to reach the end of 2016 with its economy on a solid footing. Although the transaction volume in the Cypriot real estate market stayed at low levels and is expected to continue in mediocrity for the first half of 2017, overall, Cyprus has secured for its national and international investors a protected regulatory environment with enhanced compliance measures and risk management procedures.

On the basis of the above, if we had to field the question of what is next for SEE markets in the coming year, we would definitely share our optimism that the economies of the region will continue to expand throughout 2017 – with Romania continuing to be a top performer – ensuring macroeconomic stability, a big investment flow, and an overall credit rating upgrade.



2016 has been a rather challenging year when it comes to financial openness and economic growth, as many countries across the globe have seen their economies running out of steam and their national businesses feeling the squeeze, while the investor fear gauge is still rearing high.

Zooming into the area of South East Europe (SEE) on the global financial map, we come across a region that has the potential to be on the right track in terms of growth rates and investment returns but still has to battle against severe material headwinds, including stalled revenues, fiscal easing measures in some of its countries, and investors buckled up in view of financial turbulence.

An in-depth look at the economies and emerging markets of SEE for 2016 offers glimmers of hope and raises expectations as we step into 2017. A steady growth rate of 3% has been reported for the region, along with an encouraging growth in revenues for



# ODI'S INSIDE PERSPECTIVE ON THE SEE MARKETS

By Uros Ilic, Managing Partner, ODI Law

Despite a still-shaky business environment in the Adriatic region we have again experienced another very exciting year, which once made our transaction teams busier than they were the year before. In general, the South-East Europe (SEE) region is interesting for foreign investors mostly due to ongoing ultra-low interest rates, undervalued attractive targets, and unconsolidated markets. The biggest sell-side drivers of M&A activity in SEE continue to be distressed companies and non-core assets sales. The current trend of private-to-private business transactions and NPL transactions – both portfolio and single deals – will definitely continue in 2017, whereas privatization of companies of any significant size, unless they are distressed, is unlikely. Looking into the future, economic relations between Croatia and Slovenia could worsen slightly as a result of a significant arbitration between the two that is expected to conclude in 2017.

**Slovenia:** While two significant privatizations (those of car part supplier CIMOS and hygienic paper product manufacturer Paloma) succeeded, what was scheduled to be the biggest and most important sale process – that of Slovenia's largest bank, NLB – is still in process. The major challenge for the Slovenian government in 2017 thus remains the privatization of state-controlled banks, the 100% state-owned NLB, and merged entity Abanka / Banka Celje. According to the commitments made by Slovenia to the European Commission, the state's stake in NLB has to be reduced to 25%, while the merged bank has to be sold entirely. These plans would bring significant change to the Slovenian banking landscape, which is already undergoing consolidation. The sale of Unior, currently the largest Slovenian privatization being planned,

will most probably be triggered in the first half of 2017, as will Slovenia's biggest-ever railroad investment project (the so-called "Second Track," with an estimated value of over EUR 1.4 billion).

Banks' de-leveraging, primarily with respect to corporate sector and tightening capital requirements, resulted in numerous NPL transactions, the largest of which was the sale of NLB's EUR 900 million portfolio, while the sale of NKBM's EUR 250 million portfolio has been stopped.

Looking back, the highlight of 2016 was the numerous successful and high valued NPL transactions, while the biggest setback would be the low realization of the privatization strategic plan that was accepted in the beginning of the year. Overall, Slovenian economic growth and the country's sovereign rating are consistently improving and seem likely to continue to do so.

**Croatia:** Notwithstanding a period of continued political instability in 2016, a gradual albeit slow recovery has appeared in the Croatian economy, moderately boosted by increased exports, intense tourism activity, and expected improvement in the country's absorption of EU funds. The banking sector was positively affected by a recent decrease in the average NPL ratio, which peaked at 15% in June but also suffered a negative impact of the Swiss franc loan conversion.

The new Croatian government installed after the mid-September elections has adopted a hands-on approach and has already proposed a wide-scope tax reform, anticipated to take effect as of January 1, 2017. This reform entails, inter alia, a reduction of



the corporate income tax to 18% for large enterprises and 12% for SMEs, an increase in the tax-free allowance for personal income tax, and a reduction of the VAT rate. Introduction of a tax on real estate ownership is envisaged for 2018. Privatization of state-owned assets largely depends on the directives of the newly established Ministry for State Assets. We find interesting and spotlight-worthy the Adris Group's publicly expressed intention to consolidate the insurance business in the region by means of a competitive takeover of Sava Re.

**Serbia:** In 2016 the value of foreign investments in Serbia reached EUR 1.25 billion, which is about 8.5% more than last year, and it is expected to be around EUR 1.9 billion in 2017. The Serbian government successfully sold the country's sole steel producer – Zelezara Smederevo – to China's Hebei Iron and Steel, although the long-awaited privatization of Telekom Serbia, Serbia's largest operator, has failed, as Serbia's government rejected all offers on the table. In 2017 it is anticipated that Serbia's government will start the privatization of several state-owned companies from the banking, telecommunication, and insurance sectors.

The infrastructure projects planned throughout Serbia should boost the economy and produce substantial work for local companies. Indeed, the highway section from Ljig to Prevljina in central Serbia, worth EUR 308 million, was already built in the second half of 2016, and the Belgrade waterfront project, worth over EUR 3.5 billion and initiated in 2014 between Eagle Hills from the UAE and the Serbian government, is already helping the Serbian economy.

The continued rise of NPLs resulted in the adoption of the NPL Resolution Strategy 2015 and commitment to various policy reforms under the IMF standby arrangement. As for legislation, a new Enforcement and Security law entered into force aimed at better controlling debtors, while work on the new Civil Code continues.

**Montenegro:** Foreign direct investments in Montenegro at the beginning of 2016 amounted to EUR 223 million – an increase of over 100% from the same period in 2015. Looking forward to 2017, we expect that Montenegro will remain a magnet for investments because of its business-oriented economic system. The privatization of the New Tobacco Plant was successfully completed in the first half of 2016, and the Bar-Boljare Highway Project – a key infrastructure highway project led by the Ministry of Transportation and Maritime Affairs – is on schedule. After its construction, the highway will be incorporated into the international road network connecting several countries in Central Europe. As the Bar-Boljare Highway Project, worth EUR 2 billion, is the largest infrastructure project in Montenegro, it will continue to keep local companies busy in the upcoming year as well.

**Macedonia:** Affected by a decline in investment (affected largely by significant political uncertainties), growth in Macedonia is expected to slow to 2% in 2016 but recover gradually to 3.7% in 2018, backed by strong export performance (mainly from technological industrial development zones) and infrastructure investment.

Consumption remained the main driver of growth, supported by stable employment and higher public wages and transfers. Indeed, Macedonia continues to score highly on international rankings of ease of doing business and low tax burden. The World Bank Doing Business 2016 report ranks Macedonia 12th out of 189 economies, far higher than many other EU and neighboring countries. In 2015, the country's Commercial Law was amended to reinforce minority shareholder rights, improve corporate governance, and increase the transparency of financial results reporting. As the quality of legislation is improving, the focus is on building institutions capable of ensuring effective implementation of the legislation.

**Bosnia and Herzegovina:** In the first quarter of 2016, foreign direct investment in BiH amounted to BAM 145.3 million, compared to the BAM 22.5 million in Q1 2015 investments. The biggest investments this year were in the energy sector, including the signing of several contracts regarding the construction of electric power facilities.

Although according to the country's Privatization Plan for 2016 six state-owned companies were expected to be privatized, only two privatizations were realized: the sales of Fabrika Duhana Sarajevo d.d. Sarajevo and of Bosnalijek d.d. Sarajevo. In 2017 it is anticipated that the BiH government will finally start the privatization of state-owned companies from the telecommunication sector.

It is expected that the foreign direct investments in 2017 should increase by about 0.2% over this year's results.

# EXPERT SUMMIT ROUND TABLE:

## Considering an Inconsistent and Threatened Recovery in CEE Legal Markets

On the evening of December 8, 2016, at the Hotel Bristol in Warsaw, CEE Legal Matters hosted the 2016 Expert Summit – our annual gathering of experts from across the region to discuss the state of affairs in CEE Legal Markets.



## MARKET-BY-MARKET STATUS REPORT

**CEELM:** We thought we'd start, as always, with updates from around CEE. Ron, since we're here in Poland, we'll start with you. How's business here?

**Ron:** Good. I think from an annual perspective, probably the deal count is down from last year, but last year was a very good year. However, deal volume, we find, is up. For us, this continues to be a very nice market. There are issues in this country. We haven't seen a negative effect of the governmental changes on our own business, but there's lots and lots and lots of talk about that. In contrast to many markets that Wolf Theiss is in, this is a country that continues to have genuine growth, and that's good for the legal business.

**CEELM:** Christophe, how are things in Russia?

**Christophe:** I would be lying if I said that 2016 was a good year for Russia. But looking back at the year, whereas we all were fearing 2016 due to the financial crisis, the currency crisis, the drop in oil prices, and the sanctions imposed by the West, what we can see at the end of 2016 is that this year, while quite difficult, qualified as a transition year, and we hope for a better 2017. If I look at all the law firms in Russia, we're all trying to survive this year, we try to stay in the market, grab all possible transactions, and hope for the best for 2017. There are some encouraging signs, and now a lot will depend on the international climate, with the new American President. We hope that it will be a good sign and that ...

**CEELM:** ... and that sanctions will be lowered or decreased.

**Christophe:** Yes. Lifting them entirely will be difficult, but at least decreasing them.

**Uros:** I'll be diplomatic and narrow myself only to Ljubljana and Slovenia, otherwise my colleagues from the region will not be able to add anything. We're stable. We are all happy to see what the Melania effect is going to bring to Slovenia – so far we have seen a tremendous increase in tourism for the time being. The numbers are going up, American tourists are traveling to Slovenia to a wider extent than before. That's being called the Melania Effect, as Melania Trump, Trump's wife, is from Slovenia. They are coming to her hometown, where we are now having Melania Cake, Melania

Tea, Melania everything. She's threatening to start legal processes because she thinks that not just Melania Trump but also Melania as a name is protected, and now she's claiming that these small shops selling cakes cannot sell cake with the name of Melania.

On top of that great effect, transaction-wise, privatization has stopped. Only one privatization of a company still on the famous sixteen-company list will kick off early next year, and then two large Slovenian banks are still to be privatized. Now the government is trying to determine what Brexit means because NLB, the largest Slovenian bank, was supposed to have its IPO and be listed on the London Stock Exchange, but now, because of Brexit, that is being reconsidered. The sales of NPLs that started in Slovenia are now slowly moving south and southeast, so we're seeing the large Slovenian banks that have sort of sold their Slovenian and Croatian portfolios now in the process of starting to sell their Serbian portfolios. Lending is back, but companies, corporates, and SMEs are very afraid of having too large a leverage, so banks are still in the process of consolidation. There are just simply too many banks for the current demand on the market.

The largest project in 2017 for Slovenia – and not just for that year; it will probably be one of the largest in the decade – will be in infrastructure: the railway inland from Luka Koper. The current capacity can simply not provide enough capacity to satisfy the demand, so that should be around EUR 1 billion and will be the largest project. Because of that, the European Investment Bank opened an office in Slovenia. The Chinese are offering their own money. Some politicians think it's better to go with the European funds, and the EIB and some countries such as Hungary and others are having a strong interest in supporting and financing that. That's about it.

**Ilko:** In Bulgaria, I'm always asked to observe trends and to compare last year to years before, but the truth is that, in relative terms, the Bulgarian economy's so small that you can't really say that there is a specific trend to this type of transaction or to that type of transaction. This is true particularly for large-end deals that happen in Bulgaria unexpectedly, so you cannot plan for them. Large deals happen regardless of the economy – these are just good assets that find appropriate buyers. For example, 2016 saw three deals above EUR 100 million in Bulgaria. One was in the banks, another was

in the food industry, and the third one was in medicine, in hospitals. If we look at the year before that, there was one large deal in the telecom industry. For me as a lawyer, if you are situated well, maybe a large deal will come to you, but frankly you cannot plan for that. What you can plan, and what has started happening in Bulgaria, is an emerging economy of start-ups and venture-capital investments. I'm keeping my fingers crossed, but if there is any trend in Bulgaria, probably that would be it. But these are smaller deals, the startup deals – they start at the size of EUR 50,000 and they may come up to EUR 10 million, if you're lucky.



**CEELM:** There's also a political crisis at the moment, right?

**Ilko:** There is no government, currently, so there is actually an opportunity for improvement [laughs]. Historically, when we have an interim government, they engage in more reforms than any elected government would, because an interim government is not so politically entangled, so I wouldn't necessarily say that not having a government is a bad situation.

**CEELM:** Horst, how about Austria?

**Horst:** Austria's doing fine, it's in a fairly good place. It has a good economy – it's not as flamboyant as it was maybe two or three years ago, but it's still very good. Wolf Theiss is the largest firm in Austria, so we have a strong market position in terms of the M&A environment. The country has had a very good year, a lot of transactions, good transactions, good valuations, deals in the range of EUR 500 to 700 million, some as much as a billion. There's been consolidation of the banks and real estate companies. There have been some quite significant PE

exits, also successful startups. We have just recently helped a client who has built up a company from scratch, – twenty years – sell the company for EUR 170 million to a US PE fund. So the startup business can be very nice. Overall, the environment is very good. I think all law firms in Austria would say they had a good year. It's going well, and it's going well on a high level, so I think, looking from year to year, 2015 was a particularly strong year, and 2016 is equally good.

**Ron:** And you're making good election choices.

**Horst:** Yes, for once, we don't have to be embarrassed.

**CEELM:** Judith, you've got a regional perspective in your role with CEE Equity Partners. What's your sense, both in Poland and around CEE?

**Judith:** We're doing quite a bit of deals. I wouldn't put such a happy spin on Poland, though. We have wind farm investments, but the new government has decided that coal is a renewable energy source. It takes a couple hundred million years to make it or so, but it is renewable, you know [laughs]. In fact, our limited partners – our main LP being China – take a very high-level view on things, but they actually did ask us, basically, what is happening in Poland this year, which is not a question we've had with any other country.

Nevertheless, they committed several years ago to there being a Fund 2, and so there will be a Fund 2, and so we will be looking at investments. Basically, we're seeing a nice pipeline of deals, and so I think in general we're looking very positively at the region. That having been said, yes, we are seeing some less-positive areas that we'd hoped would get that much better.

**CEELM:** Besnik, how's Albania?

**Besnik:** How could it be? At the moment, Albania has a lot of issues and problems, with the political sector playing a very important role. It's the most important factor in the economic and business growth of the country and lately we haven't had very quiet years. We are also struggling a lot with judicial reform. It's a very important issue for us and for foreign investors trying to invest in Albania who don't sense the necessary stability because of all these problems. Of course, everything is generated by the political situation. Political parties cannot get along with each other; they always find

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Karanovic & Nikolic, Serbia



Uros Ilic, Managing Partner,  
ODI Law, Slovenia



Panagiotis Drakopoulos, Managing  
Partner, Drakopoulos, Greece



Ron Given, Co-Managing Partner,  
Wolf Theiss, Poland



George Roukov, Head of International  
Business Development, Credissimo PLC



Besnik Duraj, Managing Partner,  
Drakopoulos, Albania



Judith Gliniecki, General Counsel,  
CEE Equity Partners



Mykola Stetsenko, Managing  
Partner, Avellum, Ukraine



Horst Ebhardt, Partner,  
Wolf Theiss, Austria



Christophe Huet, Partner,  
CMS, Russia



Ilko Stoyanov, Partner,  
Schoenherr, Bulgaria



small technicalities and problems, just to push the matter of judicial reform even further away. But we are confident, because the international factor is pressing a lot; the US and the EU are pushing for this. The main criterion for Albanian integration to the European Union is judicial reform. Therefore, all involved parties are geared towards this direction. We hope that 2017 will be a better year. Unfortunately, it's an election year, which means that a lot of projects will be most probably put temporarily on hold. It usually happens like that.

Our firm actually had a satisfying year in 2016, but I'm speaking about the general impression. The legal market and law firms have felt the same. It's not going as it should, as we want it to go.

**CEELM:** It sounds like a frustrating place to work.

**Besnik:** It is, a little bit. But I am very positive that next year will be better, because we're approaching the deadline of going through this reform, and as soon as it goes through, EU accession negotiations will proceed. And after that, all the projects that investors have kept suspended will resume and we are expecting a lot of work out of that. Other than that, everything else is more or less stable; nothing much to report.

**CEELM:** Panagiotis, what about Greece?

**Panagiotis:** Greece is a country with capital controls - it's been a year and a half now - so it's difficult to discuss business. I think I said the same phrase last year, unfortunately - that there are no banks, and when there are no banks, there's no economy; there's no growth; there's absolutely no liquidity.

**CEELM:** They haven't made progress since last year?

**Panagiotis:** The general sense is that they're at the same point exactly, or maybe worse, since a year of capital controls has put a strain on things, and even the NPLs that we discussed last year are still on hold. The problem seems to be that although last year there was at least some work on debt restructuring - which fortunately continued a little bit this year - for the past few months even this has almost come to a stop, because the management in all the banks - the systemic banks - is gradually being changed by our lenders in the European Union, so effectively no decisions are being taken, or they're being taken very slowly, in a very painstaking manner. It hasn't been a good year.

As regards the outlook, it is very difficult to predict. It would take something completely out of the box to happen - which could happen, because in a prolonged crisis you expect things that are not predictable to arise - to be our only way to push through the crisis.

We don't have the issue of rule of law like Albania. And I don't think that political stability is such a big factor in Greece, where there is always a constant talk about elections and where the crisis, the capital controls, and the MOUs with the lenders have so far already consumed four governments. And maybe there's a couple more to go, as each government is forced to take unpopular measures. And, of course, on top of its domestic issues, Greece seems to be always in the center of unpleasant things in the EU - take for example the situation in Italy, Brexit, etc.

I believe that law firms react in completely different ways to the crisis. There are law firms that are trying to cope by downsizing or cost cutting or merging, but we

chose a different path. In addition to our offices outside Greece, we have also tried to find work in areas where we wouldn't look before, because margins have changed remarkably. We do a lot more work in international trade and customs, for example, which we didn't do in the past because traditionally in our jurisdiction this is work done by the customs agents. But if you identify value for the clients, they will come to you. Same goes for IP, and same goes especially for counterfeits or gray imports. We tried to create the work, so we took the work to the client, and then the client instructed us. We tried to be creative and scrape the bottom of the barrel to be inventive and innovative.

And one more thing for Greece: Over the last couple of years, there have been sporadic deals by wealthy individuals, ultra-high net worth individuals, wishing to acquire prime real estate in Athens and elsewhere, for both residential and commercial purposes.

**CEELM:** Does that reflect their confidence that things at some point will get better?

**Panagiotis:** I think they are buying this real estate for themselves, on a personal, random basis. A nice house across from the Acropolis, and they are happy about it. A few that come to do these deals for obtaining residency, though, are choosing other markets, since a lot of the sellers are concerned with the capital controls and expect to receive their money outside Greece. The killer is the capital controls.

**CEELM:** And how are things in Romania?

**Panagiotis:** In Romania, there hasn't been much difference from last year. Maybe things are a bit better. The outlook is much better though. The fundamentals are better. I'm confident that next year will be a lot more fruitful. And that is because there is a renewed interest of funds towards Romania after many years, and deals are in the pipeline. Also, contrary to other countries in the region, Romania has both rule of law and political stability, despite the fact that now again it's an election year and things may seem to be temporarily at a standstill. But you can see cranes again in Bucharest after many years, and there are also some energy deals, some infrastructure deals being planned. In actual numbers you cannot say things are great, but it looks like they are getting there.

**CEELM:** Patricia, how are things in Serbia?

**Patricia:** Serbia's looking stable and has



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been for quite a while. GDP growth of 2.7 plus, and clear political leadership, which is having an impact. Clearly the fact that it's not an EU-member state is allowing it to attract investment from everywhere. We get way more than most other countries' share of exotic investors from absolutely everywhere. This was not a year of big deals, but we had larger private equity deals the year before. We just had add-on; we did have the Danube Foods Group deal that we worked on for Mid-Europa, but we were very much looking at add-on acquisitions in the cable and telco deals from other countries in the region and following on from the previous year's larger deals. We are seeing the flow-on from the NPLs in the region, as both Croatia and Serbia have definitely started. We think this is a trend. Once this starts I think there's a couple of years, like we saw in Slovenia, a couple of years of serious work, and that's coming. What we saw this year was the start of PPP projects. We're working with the city of Belgrade on a very large, EUR 350 million plus, wastewater facility, using a structure that has never been used before. We're negotiating at the moment with three different major international participants, so it did very well in terms of attracting attention, and we work for the IFC and the World Bank, and they're looking at another similar project for water estimated at EUR 500 million. So we're starting to see investment in infrastructure, which was badly needed, and developing PPP in a country where they've never done it before is not easy. Our deals have been smaller in the technology field. In the healthcare field, we're seeing private hospitals for sale.

Overall, it's been a great year actually, despite many other things that are not related to transactions, for us anyhow. So we're ending the year well. Some Balkan markets have done very well and some have done less well, and I think that's part of the game when any of us are working across borders. You have a good year and a bad year, and quite often, if you don't have an election year, you'll do better. If you have clear leadership, if you have a majority in the parliament, you'll do better. If you don't have sanctions, you'll do better. Politics plays a huge role in all of our businesses.

**Mykola:** I will probably surprise everyone, but I think Ukraine is kind of a mix. It's not doom and gloom; we are on track, but we are definitely not there yet. Someone asked me whether it's business as usual, and I think it pretty much is. To give you a few ex-



amples, first of all, many people don't realize it, but there is no war in Kyiv. There are troops and there are some hostilities way back in the East, but it really has not been affecting Kyiv and the rest of Ukraine that much. As the hostilities subsided, the sentiment went down and the country went back to normal, in the sense that people went back to doing their own business. Traffic is up, and I think that's an indicator that things are improving. This year will have some minor marginal GDP growth – much better than the 15% drop of last year. Surprisingly, we do have political stability. Yes, we had a change of government in the spring, but the coalition stayed the same, with no early elections. Of course, there are always populist parties that are asking for early elections, but it's very unlikely to happen. In fact, they have missed their window. It's already December, it's Christmas season, and we don't do anything in the middle of winter. And then of course at the end of winter there's promise of spring and warmth.

Of course there is some turbulence sometimes with people, but I think, despite the fears, business has refocused quite well. Russia was at one point the largest trading partner. It is no longer; it's actually one of the smallest trading partners, I believe, now. If you take out gas, it's a minuscule trading partner: there is no trade. In fact Ukraine is not technically buying gas from Russia anymore, which is a big achievement for Ukraine. In any event, it doesn't seem that there will be any early elections, so that gives the President and the Parliament some chance to push reforms through. The Parliament is difficult, and we still need the pressure from IMF and the West to actually pass these reforms, but a lot of good things have already happened. The public procurement reform, which was a big area

for corruption, has actually happened. It's still improving. Agency after agency is adopting the electronic public system called Prozorro, [and] anything, from toilet paper to equipment, you need to buy through that system. Judicial reform has finally kicked off. It's in process, so we need to be patient. I think we need just to wait for the critical mass of good things to happen. Due to IMF pressure, the gas and utility charges have gone up, and that has brought a lot of positivity to the energy market, and generally energy reform has been happening as well. And a lot of deregulation generally occurred in the past year.

Many of my friends think that I am slightly more optimistic than an average Ukrainian, but I believe that we are going in the right direction. We have all been waiting for major privatizations, and that unfortunately hasn't happened. There was a big fertilizer plant for sale. They tried to sell it twice, and just a few days ago they cancelled the tender again because no bids were submitted. Okay, we'll try next year. The same with energy sector privatizations. No PPP yet, and we really need that to kick off. There is always local M&A, but local players are actually more active because foreign players are leaving the market. There are actually a lot of NPL sales happening. In that sense, we are following the same trend as the rest of Eastern Europe. The Ukrainian national bank has cut the number of banks by half; these banks were sent to liquidation, and their assets were put into a deposit guarantee fund, which now has assets with a market value of roughly 3 to 4 billion euros. Everyone is waiting for it to start actually auctioning off these assets. In terms of industries, IT is always a big thing for Ukraine. Agriculture and food processing is a big industry, too. Agricultural output

is up, so that's also a positive sign. Unlike most countries, we also have capital controls, and we are used to them, as we have had them for 25 years. The National Bank of Ukraine is easing them bit by bit, which is a great thing, and speaking of capital controls, Ukraine finally has survived through a year of fluctuating exchange rates. This was a big thing for Ukrainians: Ukrainians really like stability in terms of exchange rates. But we are now getting used to it, and you can see that people are not looking at it so much as they used to do. Generally, I'm cautiously optimistic.

## BANK CONSOLIDATION ACROSS CEE

**CEELM:** Turning to the subject of bank consolidation, which has been a hot topic in Austria. Has there been a move towards consolidation in your markets? And can we expect that to have an impact on the region as a whole?

**Horst:** Consolidation is a dominant feature for financial institutions in Austria and Central Europe and when we talk about the big Austrian banks, like UniCredit, Raiffeisen, Erste Bank, they are significant regional players, and consolidation affects them in different ways across CEE/SEE. Just to give an example, in Slovenia some small banks were recently sold by larger banking groups, and there are interested buyers. Interestingly, Apollo has bought a few and is looking for more banks to acquire. We have seen large banks pulling out of small markets that are not core to them. A recent example is Societe Generale selling its large Croatian subsidiary to OTP. In Austria itself, I think consolidation has pretty much taken place, so things seem fine. Raiffeisen is trying to sell its bank in Poland, with a lot of hiccups. Everybody has issues in Ukraine, but things have petered out a bit, so it's not as bad as it used to be. We have also success stories such as Austria's fourth largest bank, Bawag P.S.K., which is owned by Cerberus and Golden Tree. It is now, after many restructurings, the most profitable bank in Austria. The big failed bank, Hypo-Alpa Adria, has been sold to Advent in the region, and it's a new banking franchise that does really well, from all we know, so there's a lot of good developments that are currently taking place in the banking sector. There's also going to be a big privatization soon in Serbia, Komercijalna Banka, which is going to attract a lot of interest.

**Patricia:** Evaluations in Austria, or all over



the region?

**Horst:** All across Europe, I think, financial institutions' evaluations have been going up, we'll also be seeing banks selling subsidiaries in Romania, Bulgaria; and we see interest for those banks from big banking institutions in Europe. So there is interest.

**Iiko:** As I understand it, the real success NPL story was Romania. In contrast to other jurisdictions, in Romania there was a deliberate effort by the Central Bank to push the banks to clear up their balance sheets. There is nothing like that in Bulgaria. At a banking conference recently the regulator said the banks are well-capitalized in Bulgaria, so you don't have the regulatory stimulus to do the NPLs because you don't need to free the provisions which would free the funds that would facilitate lending – which is the principal reason for doing NPLs. And in Bulgaria the banks are so well capitalized that they want to keep the NPLs and work them out themselves. Ultimately, there is no pressure on large banks in Bulgaria to sell NPLs. Nevertheless, we expect some big NPL transactions to happen in 2017.

## STEPPING UP TO THE BAR (ASSOCIATION)

**CEELM:** We've been reporting on a conflict in the Belgrade Bar Association this year. Patricia, can you bring us up to speed?

**Patricia:** The short story is - obviously, as in most of your countries, you've got local Bar Associations and you've got the national Bar. Basically, the Belgrade Bar had an Assembly in September, at which they discussed the new regulatory legislation governing the profession. A key issue was the independence of the lawyer – a core, very core value to the profession – and secondly the concept of lawyers working together.

This is a fight that we and our colleagues

at all of the law firms are working together on, and we will fight to the very end. I think it is key. I'm incoming co-chair of the European Forum of the International Bar Association, and they very kindly, the Bar Issues Committee, hope to send delegates down as selection observers to ensure that there is some sort of due process. Really, on a daily basis, it is rather challenging.

**Horst:** I was just going to say, we've also encountered those battles over the years, and we have involved the European Union, and always got support from them.

**Patricia:** We did too, we met the Head of the Delegation, who was very helpful, but honestly it's a bit challenging because Serbia's not a member of the European Union, so the arguments seem less weighty.

**Horst:** I know, but many countries in the region are either members or are in the process of applying for membership and so when you do something that really is against EU regulations, a lot of them want to be a member state at some point, and you can challenge unreasonable decisions.

**Patricia:** In fairness, although it's just us at the moment, there are issues in other countries as well where it's clearly not an open, transparent process.

**Uros:** Macedonia is almost there.

**Patricia:** Because many of our clients are global, they understand that this is a regulatory issue, and if you explain to them, normally people really do understand that this is nothing personal. But it is a battle, and I think it's something that CEE Legal Matters should be covering, in my view, not just in the context of this particular story, but I think in the context of regulation: why do we need regulators, what are they there for, who are they protecting, and what should the common denominators be. And the standards are all over the place.

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**Ron:** I've been, of course, in a number of our jurisdictions, starting with Croatia, so I've lived this. I agree with you, Patricia; clients understand it, but I always hate having to explain it. To me, it's almost an embarrassment to say to somebody outside of the region, "Well, the Bar Association won't let us put pictures on the webpage." I think it hurts the youngest lawyers the most. But I also say, now being in Warsaw, I have to say it's refreshing, at least with respect to my own experience with the two bar associations here, both national, they have demonstrated a very easy interaction with international lawyers.

**Judith:** There's also been some attempt by the bar to up the fees for international lawyers, we were no longer invited to come to the meetings, so no representation, lots of taxation, and they realized that is not in accordance with EU rules, so they had to quickly come back - but they thought it'd be a great idea to go ahead and tax the crap out of ... you know, to raise the rates on international lawyers.

**CEELM:** Cristophe, Russia doesn't even have a bar association, is that right?

**Christophe:** No, we do not. We just have local bar associations. Regulation of the legal profession is a subject going up and down for many, many, many years in Russia. Actually, there is more and more pressure from Russian legal firms targeting foreign law firms practicing in Russia. What they are trying to say is, "You should only work for Russian law firms," meaning that you need to establish a Russian legal entity. And they target people working within this, such as me as an expat, so it's a subject, as I said, which comes up a lot, and we have to pass some exams, showing that first of all we understand the Russian language,

and we understand Russian law. We are in a wait-and-see position, because last year the subject came up once again. For now, though, to practice law you don't need to be a lawyer in Russia. Of course you need a legal background and a law degree, but you don't need, like in France, admission to a bar association. In our office, we have a lot of professional legal specialists who are not advocates.

**Panagiotis:** And you just have to have a law degree, or...

**Christophe:** Yes. You need to be a lawyer and you need to be a member of the Bar Association to represent persons in criminal court, for example.

**CEELM:** Russia, with its reputation as a very liberal market in many ways - you don't have any restriction on photos on the website, or ability to advertise or market, nothing like that?

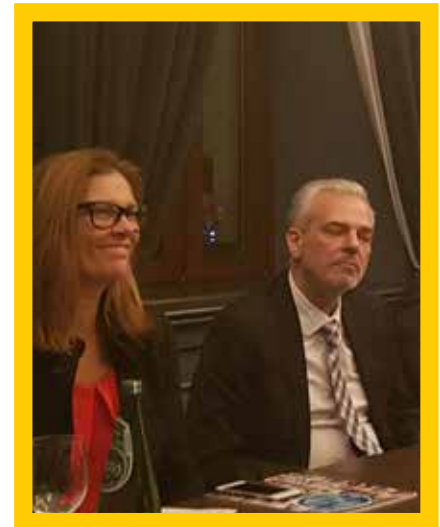
**Christophe:** No.

**Mykola:** Same as Ukraine, there is no requirement that you be admitted to the Bar. In fact, we had a reform that actually just recently introduced the requirement that for cases at courts of higher instances, advocates (i.e., Bar-qualified lawyers) must be present in the court. Gradually, all representation in courts will be limited to lawyers only. To me, all of this discussion is actually very odd, because in Ukraine you can find someone who is not a lawyer by background who is still practicing law, which would be very weird in other places. Most Ukrainian lawyers have proper legal education but never sat the Bar exam, because it was just a small technicality that was never required. I sat the Bar exam in New York; I know what it is. I never sat one in Ukraine because it was just ... why would you do it? It wasn't something that was helpful for anything. And now all of a sudden Ukrainians are trying to copy what's in the rest of Europe, but there is no true value in that.

**Patricia:** You know what it does, though, a Bar exam - I have to say, studying for it is very serious, you take three-four months off, you study ten hours a day - yes, but also, it may also be a quota mechanism.

**Uros:** That is something I can't agree with. I'm on the Bar corporate law committee, and I've been an examiner for almost ten years now, in Slovenia, and nobody tells me I should flunk this or that percentage. We are a body of the Ministry of the Judiciary but are completely an independent

committee of leading lawyers, including supreme judges, public prosecutors, and private practitioners. Nobody gives us any instruction. Once a year we sit down with the representative of the Ministry of Justice and we see the stats for our work. Okay, this year we had 200 applicants and, I don't know, 110 made it.



**CEELM:** But nobody says, "Only pass 60 percent," or...

**Uros:** No. In the ten years that I'm sitting, we've never received that instruction. I would resign if I got an instruction like that.

**Mykola:** Can I say something provocative? I think that we as a profession are just trying simply to protect ourselves, by limiting competition in the market, by imposing that.

**CEELM:** But you could presumably require a certain qualification to be a criminal lawyer, for instance, couldn't you? You wouldn't want just anyone to be able to represent someone in a criminal case.

**Mykola:** Isn't that the choice of the client? Many of our clients are now simply opening Google and finding the laws, and we all realize that our profession is not really something sacred anymore, that only we have programs like Lexis-Nexis. It's all there on the Internet, and everyone can find it. Of course, you need to have practice and procedural rules, et cetera, but in theory, what prohibits someone smart without a legal education from understanding the procedural rules and - actually, I don't know, someone with an engineering degree, for example - from doing it better than someone with a humanities background like us?

**In the second half of the evening, conversation moved away from specific markets and focused on challenges facing the legal industry across CEE.**

## ROOM FOR ALL LAW FIRM MODELS IN CEE?

**CEELM:** We all know the larger international firms are gradually pulling back from the region, while the regional – primarily Austrian – firms seem to be stepping in to take their place, and local firms are much stronger than they used to be as well. So where are we heading? What is the future going to look like?

**Horst:** I wouldn't focus on the Austrian aspect, because, although Wolf Theiss is historically out of Vienna, we actually have more lawyers in other countries now, and I was saying this to a few people here today, that when you put away borders and look at the markets that we are in, it's a single market of 180 million people – more than half the size of the US – and that's a big country, in a way, and that to just focus on this and do it well and specialize, expand over the years, there's going to be natural growth for legal services. I think there's room for everybody.

**CEELM:** Is there room for the internationals and the fees they charge?

**Horst:** Depends on which internationals. I think if you look at firms that are very much oriented towards having very high profits per partner, on a UK scale or a US scale, probably they can't do it. But if firms are able to have different profitability levels in different countries, they will. It's pretty much the model. And firms like White & Case are expected to pull out more and more, because they want to become Skadden, Arps now, and firms like Dentons

profit from that because they can pull the franchise. So it's going to be different developments. But we don't have to worry about it. There are going to be different models, and for our firm the model is to be a regional firm in that single country as we define it.

**CEELM:** The single country. CEE.

**Horst:** Yes, you could say that. While you could call it 13 countries, you could say it's one country, and you are one firm in one country, it's just different neighborhoods in a way, and you can cater for that, and for the global legal market, you can offer benefits. But it doesn't mean there won't be other firms doing different things. There's always going to be a need for everything.

**Patricia:** Yes. There are different segments of the market. We're not all firms doing the same things, so I think when you talk about the international firms maybe withdrawing, it might be a certain tier of them, and for profitability reasons, or deal volume, but I think there's always room in the market for other people coming up as well. Whether it's White & Case moving out and Wolf Theiss moving up, and Karanovic & Nikolic moving up as well, I think there's room for everybody. I really do. If there's growth, we'll all be fine. It's only when we see political instability and declining markets, even short-term.

**Mykola:** I totally agree that there's room for everyone. I see many Ukrainian firms that are aspiring to grow outside of the Ukrainian market, there's Integrites in Ukraine that expanded into Russia and Central Asia, there's Astapov Lawyers – now they're called Eterna – also expanding abroad. Some firms actually set up very small offices in Germany and Austria. I think it's more like representative offices, like outposts, rather than actually practicing,

but nonetheless, they have these aspirations as well. This trend apparently is common across the region, but it doesn't mean that everyone should follow that.

**CEELM:** Uros, you're in a former Yugoslavian market, as is Karanovic & Nikolic. Can you see, someday, your firm expanding outside the former Yugoslavia?

**Uros:** That's a question that I asked myself at the very beginning of our expansion in 2008. I'm still trying to find an answer. I believe there are some border areas, like, historically, the part of Italy that borders Slovenia, for example; Austria, the same thing. But to be as bold as Wolf Theiss, for example, to see all these different – it's 13 for them, but for CEELM 24 jurisdictions – as a single country where we could operate? I don't think so. Not in my lifetime. I hope other people will come after me and bring the idea forward, hopefully with more ambitious plans than I have. But for the time being, I think that even in the six jurisdictions of the former Yugoslavia there are a lot of challenges ahead of us. It's very easy to open an office somewhere, but it gets much harder over time to keep the talent there, to keep the services, to expand locally. That's the hardest part of it. Just opening offices in Milan might be nice for a year. You get a nice interview with CEE Legal Matters: "Oh, you guys – ODI now opened an office in Milan, very nice." But in a year's time, when the bills are coming in, and when you don't have the 30-40 lawyers that specialize there ...

I think there are realistic limits to small local and regional firms that are usually budget-limited more than mental-limited. But we need to accept the reality that it is a different thing to expand from Vienna, from London, than it is to expand from the ex-Yugoslavian cities. That's the reality.

**CEELM:** Panagiotis, your firm, which was already in Greece, Romania, and Albania, recently opened an office in Cyprus. Do you have aspirations to expand into other new markets as well?

**Panagiotis:** I believe that it's very difficult to do what Wolf Theiss has done. You will notice that all of those regional firms have one thing in common. They are in the region, but they are not from the region. So that means that they maintain a pipeline of global clients they follow to smaller jurisdictions, without feeling the need to actually penetrate the respective local market. My experience says that if you don't convince





the local market, if you don't have local players as clients, you should not qualify as a regional firm. You have to attract local talent to secure penetration in the local market; you have to convince them to join you, and money – even if it's there, it's not always a sufficient motivation. So these are the kinds of difficulties that a regional firm coming from the region has to address in order to bring a larger footprint and a deeper reach in the region. What I think could be sustainable for regional firms coming from the region, would be, perhaps, a model with mergers - in other words, joining forces. So, if you are in two-three countries, you join forces with another firm and try to develop a common platform to attract clients. And that is because, in my opinion, the practice of just setting up shops everywhere is not economically viable unless you have the background and the regional contracts to support this.

**CEELM:** Mykola, your firm, Avellum, is only in Ukraine. Down the road, will the need for growth require you to find a partner in other markets? Is that something you think is inevitable? Either to merge or to join an alliance of some kind?

**Mykola:** The answer is no. First of all, Ukraine is a big market itself, and the firms in Ukraine are quite busy. Of course, we had bad times in 2014, when pretty much everything stopped, and we weren't sure what direction we were going in.

To give you my background, I spent ten years at Baker & McKenzie, so I've seen what an international law firm is, and I went from a paralegal to a partner there. It's great to be part of a big network; there are many

advantages there, but there are some disadvantages as well. At Avellum, we really enjoy being independent and having multiple relationships and actually having the luxury of choice. For some clients, in this respect, we work with one firm. For others, we work with others. We are flexible. We don't have a best-friend's relationship with anyone. So no, I don't think in the long run we need an alliance. Not in the foreseeable future.

**CEELM:** Judith, from a client's perspective, does it matter whether a firm has a regional presence or not? If you use Wolf Theiss in one jurisdiction, would you necessarily use Wolf Theiss in a different one?

**Judith:** First off, I don't believe in best friends. If someone tells me they have a best friend, I say, "That's lovely, but my job is to contract with lawyers, I don't need to hire other lawyers to supervise my lawyers." Still, I always send an RFP to at least two firms, not always internationals, not always regionals, sometimes to locals if there is a firm that we have worked with successfully, I will certainly look at them and say, "Okay, so who do you have in the region?" And there's been a couple of regional firms or international firms that we have gone back to. Part of it is, if there is a person that I have worked with well, and I know that they get it ... and it's unfortunately shocking how there's not a huge number of lawyers that actually get it, particularly when it comes to PE, we're really difficult clients.

Having said that, particularly as you go into the smaller markets, there is the concern that some of the regionals or internationals are not the strongest players in the smaller market because they tend to do the corpo-

rate outsourcing work. And so I also listen to my deal guys who have their ears on the market, and sometimes they say, "Maybe we don't send it to this one. Actually this local firm has a much better reputation, and by the way I've met this person before; I know this person's a good guy."

So, as I say, best friends no, and real alliances can make a lot of sense and it is something that I'll work with, but there are times that a good local firm, particularly if either I've met somebody, or one of my guys knows somebody, we will definitely look at them.

**Horst:** Maybe I can add to that. Being a regional law firm, we are completely aware of that, and to position yourself as a regional law firm, you have to be good in every market. You know that sophisticated clients won't retain you just because you have many offices. They will always look at your credentials, what have you done, what's your record. Just having the name is not enough. You have to really be successful in every market. Being committed to being good in every market is key.

**Panagiotis:** Judith, can I ask you something? If you work successfully with a firm, and you have a deal in another country, would you go to them and ask, "Do you have someone there?"

**Judith:** Yes.

**Panagiotis:** And if the client said, "No, we are not there, but these are our best friends," would you care for that? Or it's a member of the alliance? Would that be different?

**Judith:** I don't think that "This is our best friend firm" is as valuable. Okay, I'll maybe keep it in mind, but it wouldn't be as strong of a recommendation as being part of the same firm. It basically comes down to, when you get to the inevitable moment that the lawyer is complaining because I've been such a horrible client to them, whether the fact that their own firm might benefit from their sacrifice down the road is significant. For instance, I had to have a few discussions today with a firm I'm working with. And the lawyer did not tell me early enough, in accordance with our billing guidelines, that he thought we were going out of scope, so I had to have an unfortunate discussion. For me, the best friend – the law firm that I know and have worked with – doesn't ultimately have the leverage to say to that best friend, "You've got to eat this one." And it's in the interest of the relationship.

## THE FOGGY FUTURE: HOW TECHNOLOGY WILL CHANGE COMMERCIAL LAW FIRMS

**CEELM:** Changing subjects, we're hearing from a number of law firms that they're very concerned about the effects of developing technology and artificial intelligence on the legal industry. Indeed, some of them sound quite grim about it. What's your take on this? Are law firms going to change significantly in the next five or ten years as a result of these forces that are pressing on them now? Ilko, is this an issue in Bulgaria at all?

**Ilko:** It's an issue that people discuss, especially people who have gone to London, to big law firms, and they're saying, "Ilko, they're using so much IT that IT's drafting the contracts, and IT will ultimately drive lawyers out of the profession." I don't think it's such a threat. Look at it this way: IT assists with standardization. And we all have access to standardized contracts, we don't write anything from scratch. But the fact that a template contract is available in a pretty nice form does not exclude the need for a lawyer to negotiate that contract. So for negotiations, I don't believe that lawyers will be replaced by IT, and this is where lawyers have always been most valuable.

**Christophe:** I quite disagree with you. The danger is not for us in this room. For me, the danger is for the younger generation, because these standard agreements, when I started my career, I was tasked with checking all the standard basic agreements, and then bit by bit they started being a little bit more complicated, and that's how I learned. I went through this process to become what I am today. But now, we are internally developing such an IT system, and from what I have heard, standard contracts developed by IT systems are pretty good. So my fear is for the young generation, how will they become expert? If they need these two, three, four years in drafting basic contracts and learning, and getting familiar with basic contracting, how will they learn the basics without that time? For us at a senior level, it's okay. But how can they learn?

**Horst:** If they just skip that phase, yes.

**Christophe:** If they can't start their career by learning basic things, because those basic things will be done by a machine? How can you become a professional?



**Patricia:** It will be a different education.

**Ilko:** It will be different, but it's not going to be like machines will replace lawyers. It's just that young lawyers will be trained using machines. But lawyers will still be needed to make judgment calls or relate an agreement to a complex factual situation.

**Patricia:** Two weeks ago, I organized the first start-up lawyer conference in London, and we had 185 lawyers present. One of the most interesting things for me was listening to one of the founders of Spotify basically tell a roomful of very sophisticated lawyers, from serious law firms all over Europe, "80% of what I'm looking for I can find on Google. But there's a 20%, and I need you guys to be able to grow up and to be able to give me that 20%, which is usually more about judgment than actual legal knowledge. It's commercial knowledge, application law agreements, or whatever, but I'm always going to need you. And the problem is, you're not living up to that 20%, because you don't have the skills that can serve me." So I think we are under pressure. I think artificial intelligence is coming, there's no doubt about it. And I fully agree that the training of lawyers is going to be key, because you learn under pressure in the middle of the night drafting a document. You learn in that way. We need to change the way we educate lawyers and create artificial systems of education in the same way as we have artificial intelligence drafting documents. You won't have that 20% judgment unless you've gone through it. There's no way in hell otherwise.

**Horst:** Then you will have to read court decisions, understand where the reasoning comes from for applying a law in a particular way. You can't give this to a machine, you need to know it yourself to be able, after

a year, after five-ten years, to provide legal advice in a commercial context.

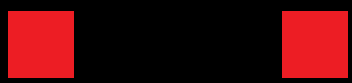
**Patricia:** A machine can go through all of the data, and it can give you a response as to where there was continuity in the data, but you're still going to have to analyze it. The ability to analyze it and put it into the current context in front of you is going to be...

**CEELM:** But the concern is not that law firms will go away. The question is, can you sustain your current models? If you have to lose 80% of your lawyers so that you can keep the 20% that are doing the high-level work, that's a pretty significant change. Who does the low-level work?

**Horst:** I would contest the whole notion of the 20% layer. I think it applies to certain legal work, maybe a certain way of doing documents, maybe agency agreements or other standard agreements, I agree with that, but a lot of the work that is more complex or relates to a region like ours, we don't have that automatically available. It's going to be lawyers' work.

**Mykola:** Emotionally, I tend to agree with what you're saying. I hope that we're all right. But I keep recalling - there's an institution called "Singularity University" and they had a presentation in Ukraine that I attended. And they went through all the areas where the technology is changing. Some of the things they said, we either don't know or we are forgetting about. What we think is that artificial intelligence will bring to us is speed of reading documents, standard documents, etc. But what is coming our way is, just as an example, two technologies. One technology allows the iPhone, whatever, the camera to read emotions and to tell, basically, whether you are lying or not. This will completely change litigation. There won't be any litigation. In terms of, at least, not





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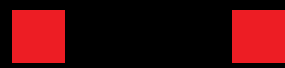
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commercial but criminal litigation. The second technology – less relevant to us as lawyers, but still we need to understand the profoundness of change – is Blockchain. We all heard about bitcoin, and it's based on Blockchain. The principle of Blockchain can be applied with real estate transactions, for example, and notaries will be gone, basically. We use notaries to confirm the genuineness of the transaction. If you use Blockchain for that, it's confirmed by the whole community, which is, whatever, 7 billion people on the planet, right? And the auditors will be gone as well, because they confirm the truthfulness of certain actions of the company. If there is any independent verification that is done online, basically every second, the whole profession is gone. So, we need to be very careful in our own delusions. Again, emotionally, I totally agree with you. I really hope that we stay, and we adapt somehow. But maybe we are lying to ourselves.

**CEELM:** Has any firm here taken any steps to address this, either implementing new technology or dealing with HR policies in preparation for this?

**Ilko:** We have implemented email, for instance [laughs]. We should not speak about technology as something looming in the future. Technology has already been there for the past twenty years, and if we consider how technology has changed the legal profession in the past twenty years, it has just sped up transactions and made them more complex. But it has not expelled the lawyers. How many emails did you send last year? Twenty years ago, this was not possible. However, I believe that once the technology starts to outpace the human speed with which we are able to think and operate, we will necessarily slow it down.

**Judith:** Just two comments. First, this whole discussion on technology puts me in mind of the discussion on the death of the billable hour. Unfortunately, lawyers are clinging on to the billable hour, which, being on the client side now, drives me absolutely batty, because I don't care how many hours. I have no control over how many hours it took you to do what I thought was a simple matter; for me it's about the value of the matter. For example, on training young lawyers, I never want to see a work in progress on due diligence reports (this is one of my pet peeves), because frankly, I think that's where lawyers are setting all their young 'uns to try to get some hours in, throw them on the due diligence. And so I

always agree to a fixed fee, I don't care how many people, how much time it took, we agreed on a scope, you do it, don't show me, because it will just make me angry, frankly.

**Horst:** But didn't you start doing due diligence?

**Judith:** I did my share of due diligence. I've done plenty of it, from the old days of sitting in a room to now being on the computer. Going back to the 20% comment, even with the idea of a due diligence, I have very seasoned professionals that turn several shades of angry when they get a 120-page report. That's not what they need. Too many issues are incorrectly labeled as "red" flags. And so, for us, to do that 20% right, the lawyer should really be thinking about, "What is it that's truly critical to this business?" and try to have an understanding, and there are very few lawyers that do that.

The other thing that's been going on for a while, in a transaction, there's no young ones on the transaction, or if they are, I don't want to pay for the person who's doing the learning, so it's typically a partner, or at least a junior partner – hopefully someone a little bit more senior, and maybe an associate who's doing some of the closing details. And so it gets back to the question of how that new generation ... it's not going to affect us, but how is that new generation going to get trained? Because that 20% is not about book-learning, it's about being in the room, having to make that gut call a couple of times, and having that databank in the back of your head of, "Oh, when I said that that time, it didn't go off so well. So maybe I'll want to moderate and spin it a little differently, because I saw how the other guy spun that a little differently, and it seemed to be so much more effective." So you do that a couple of times.

**Christophe:** Ilko, you said that we won't be able to cope with the speed, but with the development of the Internet, look how we have changed the way we write for clients. When I started my career, we would write at most ten pages, but now – Judith, it is exactly what you said: "And then according to the law number blah blah blah blah." Clients, they don't want this. Before we used to receive ten faxes, now we receive 50 emails per day and we're still able to cope, because the way we are answering these has changed, and these questions have changed as well.

**Panagiotis:** There's something else I would like to add. I don't think anyone,

even for the younger lawyers, becomes a lawyer to be among the 80%. We all hope to be lawyers in the 20%. And the real lawyers are among the 20%. This is the value of a lawyer. The question is whether you need to go through the 80% or not. A personal example: my mother was a notary. As a student, I used to help her in the notary office. There were no computers, only typewriters, and you had carbon papers and you had to type out the entire contract from the very beginning – "In Athens today ...," until the end, no matter how many pages that could be. So obviously, after I had done this a few times, I knew the standard content of every contract by heart. I can tell you, however, that now I don't remember anything in terms of wording as such. I don't know if it's somewhere in the depth of my brain or not, but I don't remember anything. But I do remember the basics of contracts. So I do my 20%. I don't know if it's because of the 80% being somewhere in the background, or not. What I'm trying to say is that things are changing, but the end result is the same. It's like information: If I tell you a million things about something, you just end up with virtually nothing. In very few subjects, very few people would know the real thing.

**CEELM:** Some firms we've spoken to say, "this is significant – this is going to change the way law firms are." Does anyone here agree with that, or do you all think this is one more change in a long history of changes, and the industry will just adapt and deal with it?

**Panagiotis:** My point was that the end result, the net product will be the same, the 20%.

**CEELM:** But will your law firm be smaller?

**Panagiotis:** What is the problem with that?

**Patricia:** We need to adapt, all of us need to adapt.

**Panagiotis:** Law firms are already smaller. We don't have ten secretaries anymore, typing away. We type our own stuff. Already they are smaller. Things are changing.

**Mykola:** I am one of those who think that it will fundamentally change the industry. We just underestimate the power of artificial intelligence. And the judgment calls that we think we're doing are just based on our experience. Our experience is just a set of data, unfortunately, which can be easily processed by AI.

**Horst:** But when you negotiate an agreement, you may have the first draft, that a very sophisticated program produces for you, but then you have to sit down, you have to bridge commercial positions that might be quite adverse.

**Mykola:** You're making an interesting assumption, that you need to do the negotiations. But think about derivative contracts on the market. They are standard.

**Ilko:** But they are the exception. For me, the whole banking regime is an exception.

**Mykola:** So, fine, I agree. But what I see quite often is that clients ask us, "What is standard on the market?" I know that major international law firms produce reports on the trends in the M&A market, including liability caps, de minimus, limitation periods, etc. Is it safe to assume that our clients will never agree on a standard M&A document?

**Horst:** But does that mean when somebody tells you "it's market" you're going to accept it? You're always going to argue about it, and every client and every situation is different. I think that the automation that you fear will come to some extent, but it's not going to eliminate our jobs.

**Mykola:** Ukrainian clients usually take the position, "If you want to negotiate to, let's say 50, you always need to start with 100." Because they assume that the other party will start with 0, and will approach the middle, right? This is very common in Ukraine, so if that trend continues, and that culture doesn't change, we are safe in Ukraine. They will need someone to guide them, and persuade them, etc. and do this as a theater, basically. Because we all know what the standard deal is. And it's pretty much, the standard will be not one dot, but will be plus/minus 5%. The question is for the clients, actually. Do they need this? Will they be brave and say, "I don't want to negotiate with you and do that dance. This is standard. These are the documents confirming this. Do we want to spend money on the lawyers, actually?"

**Patricia:** One of our outcomes in London last week was the idea of a standard term sheet for venture capitalists and for start-ups. Looking at creating standard term sheets that we'd all agree on at a European level to be able to compete with the Americans in a more competitive way at the early stage to start with. That's what they want and need.

**Mykola:** That makes sense, especially for



start-ups, because they have no money for legal fees.

**Horst:** It must be easy and fast and it must be like the standard. That I agree, but on the big picture, doing a complicated transaction, you can say: "Would you like to use the standard SPA?"

**Judith:** We actually are working on a transaction with the same seller, and we start from our last agreed route. And I have to say that getting rid of all the back-end bullshit - excuse my language - has made it so that we were able to concentrate immediately on the commercial issues. And when it comes to the commercial issues, because I've got a very strong team, we don't need the lawyers a lot for it. And so the other side's lawyer did a very interesting thing: instead of sending back the marked version, he sent back the classic issues list. So we didn't have to do all the, "Okay, let's talk about what notices are going to be," because we'd already agreed on all that. And when we got the issues list there was only one thing - a country-specific matter - which, of course, we needed to refer to the lawyers: "could these countries' lawyers speak with the seller's country's lawyers to figure out what the issue is, do we have an issue here, come up with a solution." But the commercial stuff, we tend to take care of.

**Panagiotis:** And you have to do the due diligence reports, despite the fact that there are no real red flags.

**Judith:** We always do legal due diligence reports, because we're not going to fly completely blind, and because we do need to show that we have done the appropriate processes, and we don't have lawyers in every country. What's going to save CEE is every country has its own set of laws, and

so you do need to look and have local lawyers confirm that there isn't something odd, because even though an M&A transaction tends to be an M&A, it's that last 5% that might differ in the transactional doc, the SPA. Yes, so we always do have that, but it's not as special as a lot of the lawyers think it is, and if it was a shorter and more focused, it probably would be a more useful product for us.

**Patricia:** Would you pay the same amount of money for a short and more focused as a long and extensive one?

**Judith:** We pay a lot of money anyway, but the answer is yes. Yes, because I always do fixed fees, I don't care how long the thing is. And that's why I say, don't spend your time typing this thing. I even got a report recently - now granted, this particular business was super-simple, asset-based business, so you didn't have all the employee messiness in it or whatever - I think it was a ten-page report, basically, done in memo form, it probably was ten pages because you had to have the standard two pages on the front of it saying "this report can only be used for such and such purposes," but it was what we needed. We didn't need anything more. This works.

**Mykola:** I was listening to what Judith just said, and what does that really mean? Instead of negotiating over 20 issues, now we just negotiate over three. At first, we all think, "Jesus, we're losing work." But that's not true. What Judith is doing, she's now making more transactions because she has more time. So instead of negotiating 20 points and issues on one transaction, we're going to do 10 transactions, negotiating only on 3 points on each.

**Uros:** That's my philosophy. Judith will

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have to spend time with something else. If we finished our transaction way faster because of the IT help and all that, well, she will have to do something else. And we'll be doing something else. We'll be doing transactions. For me, a bigger problem in the future might be the consolidation of the market. Once you don't have so many players anymore, that's the time when the volume of the transactions is going to be low. If you have a consolidated market, okay, you will always have start-ups. But three players, locally? What kind of an M&A are we doing? Competition authorities say, "No, the first and the third cannot merge, we don't allow that."



**Mykola:** I can respond to that as an M&A lawyer. About ten years ago, I was talking to an M&A banker from CITI, and I said it looks like sooner or later, someone will buy everything, and there will be one or two leaders, and then the antitrust authorities will not allow any more consolidation. And then we will not have any more work. And he told me, "History proves you wrong," and he gave me the example of Coca-Cola. Let's say in the 60's, the Coca-Cola management saw that, "Well, you know what we are doing, we're just mixing the drink itself, but there are bottlers in California, in Texas, in Florida, who actually fill in actual bottles and sell them to the wholesaler or to the supermarket, etc. We should just buy these bottlers and do it ourselves." So they bought them. A decade or two later, new management came in and said, "We are good at preparing the drink, and we need to focus on the global competition and the quality of our product. But we are not really good at the market in bottling, and the negotiations with the supermarket chains.

We should focus on what we do. So let's sell it." And it goes in rounds and rounds and rounds all the time. And I've seen it already in Ukraine. Somebody buys all the stuff and creates conglomerates of real estate and telecom and banking, and then, "we're not really good at telecom, so ...." And the legal community is really grateful for this.

**Uros:** No, I agree, but I thought, the telecommunications industry is going to get consolidated to have three players, the automotive market is going to get consolidated. You will have Google, Apple, and perhaps Tesla, if they can make it ...

**Ilko:** But then the argument is, you see, if, for example, Google buys everything, then there will be another Google, with a new idea which will revolutionize the industry, and the current Google will be outdated. I guess the telegraph companies were the Googles of the 19th century. Where are they now? Philosophically, I believe the world is far more complex than we can think of. Because artificial intelligence is created by us, it's limited to the boundaries of our minds. These boundaries will always expand, and this expansion creates work for us as we adapt to it. So, I'm optimistic.

**Ron:** I'm sort of thinking that, as someone who started practicing law when cutting and pasting was really cutting and pasting, I often tell young lawyers that I interview now - and I interview a lot of them - that I think they'll see more changes in the next ten years than I've seen in the last 40. I'm kind of envious of that. Because I think we'll make it. Are we going to be able to ride on our laurels? Of course not. Are we going to have to face and manage our business in ways that Judith wants us to manage it? Of course we're going to have to do that. But I think there'll be new businesses; there'll be things for us to do. No one's going to give it to us.

**Patricia:** And the key is that we empower the younger people working for us to be creative. Because I think part of the problem with structures in law firms is that firms are run by partners and managers who really inhibit the ability for the younger people to develop. And we need to allow them to develop, because they're going to be living in that world. We're likely not going to be as affected as them.

**Ron:** I think in the future they maybe end up better lawyers than we are, because they will really have to work for it.

**CEELM:** George, we haven't heard from you yet. What's your perspective on all this?

**George:** More from the client's side. And of course everything that you mention about changing your sector could happen, actually. I was thinking the whole time about what you are saying. It's interesting, actually. And I was thinking, most probably, there is a lot of space to disrupt your sector. So this is my personal opinion.

**Uros:** Uber is coming.

**George:** Uber is coming in this sector as well.

## HOW DIFFERENT IS THE NEW GENERATION REALLY?

**CEELM:** Let's expand from Patricia's comment about needing to engage and stimulate young lawyers. What do you think of the younger generation, the new lawyers coming into your firms - is there any difference at all?

**Ron:** This is timely for me. I was interviewing a young lady yesterday who, at the end of our interview, mentioned to me that she was a new mother and that she had certain priorities and so forth, and she said, "is this a problem with you?" And I had to sit back a little bit, thinking, "Boy, this is completely different than what I would have done in my first interview." The honest answer that I gave her was that I wish I would have thought more like her when I was her age. And that I thought that without work-life balance she would not turn out to be the sort of lawyer that I wanted. Because essentially what I want is somebody who can engage with the community and engage with people and do business development and so forth, which I don't think you can really do if your entire life is sort of being the scrivener in the office. Most lawyers that I talk to, older lawyers that I talk to, have a sort of negative reaction about younger lawyers. I have to say it is more pronounced in Warsaw than in any of the other markets that I've been in. It's the typical sort of, you know, "I was here in the 90s, the 2000s, I did everything, I worked all the time, blah blah, these new kids, they don't want to do anything." My own reaction is, our young lawyers - clearly they have different priorities. I think we can work with it; we're going to have to work with it.

**CEELM:** Well, but are you going to hire someone that says, "This is what I want,



and I'm not going to break my back for this?"

**Ron:** She wasn't saying she wasn't going to break her back for it. Her message was that, "Work is part of what I do, but I also have another part of what I do." Actually, she was really saying, "I'm not going to be here seven days a week, just work and do nothing else." And I like that, actually.

**Patricia:** Yes. Because you know where you stand.

**Ron:** Because the whole conversation I was having with her was, "What I don't want is someone who's just going to come into an office every day waiting for me to come around and give her work." So I think there's a lot of potential, and I think, clearly it's different, but in a good way. Really, when I started practicing law, all I wanted was money, and I worked all the time, and I went through one marriage, I'm successfully in another, but lots of other things that could have been avoided if I had been thinking more ahead; so I think in some ways they are smarter, and I think this generation will be great.

**Patricia:** And, remember, we're still serving our clients, who are also going to be more like that. So I think that if you're sitting at your desk all the time and you're not interacting in the community, you're not relevant, really. I mean, you become inhibited as a lawyer, it actually becomes really quite dangerous for a law firm, only having that kind of lawyer working in it.

**Ron:** I was talking with this same young lady about what it's like being a young mother, and I told her that in the Croatia office Wolf Theiss actually technically has three offices; one in Zagreb, and two others on the Adriatic Sea that resulted from young ladies that had babies and needed family support, which was only available to

them on the coast. I was trying to give this prospect an example of what our culture is, and I said to those young mothers in Croatia, "Well, give me a business plan, that you can open offices in these places," and that's what we did. So that was a case where I think we were saying, "Okay, young people, you want to have a life, so give me a plan on how you can combine it with business."

**CEELM:** So the firms need to be flexible as well.

**Patricia:** Everybody needs to be flexible.

**Ron:** And we make money!

**Judith:** Except for the client. The client doesn't have to be flexible. Having said that, my associate is a young mother, and we've been working together for years, so I know she works hard, but there are times she has to be out of the office. But I manage that. But when I'm working with a law firm, I don't care how you manage the situation. I don't care if you're flexible with your associates. But I don't care - if I'm looking for a response, and I don't get a response for 24 hours from somebody that I'm working with, why are you even bothering working with me?

**Ron:** But this is what every client should want, and we now have to manage it. I have gone through times in my legal career that, for clients like Judith, every time I wanted to increase my billing rates, I'd do it and you'd pay. You ask me a question one day, I'm going to answer it two days later, you'd take it, but you don't do that anymore. So the simple answer is, I have to make my young lawyers happy at the same time as I have to make Judith happy.

**Patricia:** We've been speaking about women, young mothers, flexibility, and that's one story. But I think a whole other story is the millennial generation and the desire for work-life balance. And the fact that loyalty is no longer what it was. Managing that is even more challenging.

**Horst:** I disagree. I think the lawyers that start in our offices, they're pretty much the same as many years ago. They're all very dedicated. Of course they don't accept bad treatment, but that's fine. They want a deal that works, that can be many different things. It's not like you have to always convince people, I think it has to be fair and not all are the same, but by and large people are very dedicated and ambitious. I hear the discussion a lot about the millennials, but in reality the people who come to

Wolf Theiss, they're ambitious, they want to work with a good firm, they want to have a certain freedom, they don't want to be mistreated, they want to go home if there's nothing to do; of course that's what you want. You train them well, so the balance must be found, but then they're very loyal and very dedicated.

**Mykola:** I think it's a stereotype, that the new generation is different. I keep remembering what my grandmother told me - that in her childhood in the early twentieth century it was prohibited for a young girl to walk out into her courtyard when a boy was going down the street. It was not conventional. Then, the culture changed. We need to understand that because of the overflow of information and the way the new generation actually learns and gets this information and uses it much better than we do, actually, we need to adapt to this and stop saying that they are different. When we were young and starting our careers, we also had also our requirements.

**CEELM:** So circumstances are different.

**Mykola:** Yes, different from what our bosses used to have. Nowadays there is more free travel around the world; there is definitely access to information that is sometimes scary. And in fact, at our firm we had a situation recently with one of our lawyers, a bright mid-level associate, when his wife got a contract with the ERBD in London, he chose to move with her, and we had to choose between letting him go or keeping him on board but in a different setting, and we decided to experiment. We set up, and the technology allows it, so as if he's working in the office, we always can reach him by phone. We don't dial internationally; we actually dial an internal number. It's not that different actually. We need to make sure that he is busy, but he is actually more proactive, because he wants to have the job. He wants to get paid, so he has to remind us that he's available. So we need to be more open to change.

**Panagiotis:** I think again the end result is the same. Like the previous discussion. Everything seems to change but remains fundamentally the same in the end.

## LOOKING FORWARD INTO 2017

**CEELM:** Since we started tonight's discussion by asking what has happened in your jurisdictions over the last year, we'd like to finish by asking what scares you in your ju-

risdictions, and what you're most excited about for 2017, to get a feel for what next year has in store for us.

**Mykola:** I am slightly scared, but I'm also equally excited about the technology and the change that it's bringing. I am also scared about Russia. But it's really fun to be in a place where everything's changing so quickly. We're changing corporate law right now. I'm speaking with the regulators and various ministries on a daily basis about how we can improve this and that. We are shaping history. All these challenges, what excites me also is all these challenges about the new generation and how we can adapt our business. It's fun. It's a challenge, but why not?

**Patricia:** Scared is too strong a word, I'm not scared, but I am concerned about the role of our regulators and what they want to achieve. But I'm very excited about the dynamism in the region, and just continuing to grow and expand.

**Panagiotis:** Particularly for Greece, I'm scared about the continuing stagnation in the market, in the economy. I think it's better when things go down because ultimately they will go up. But this slow death, this crawling motion, barely surviving, I think this is the worst for the market. So I'm scared about this being prolonged too long. I think it's already been too long. And it's eating away whatever is left from the healthy elements of the economy. And what I'm optimistic about is the same as Patricia, which is the growth in the region overall. We have seeded a lot of new efforts to reinvent ourselves and work – as we were not part of the ones that stayed still and weathered this out – and thanks to those efforts I am hopeful that 2017 will be a much more fruitful year in terms of business.

**Besnik:** I already explained our main problem. The problem is that corruption in the judicial system has changed the entire mentality, how the system works and starting from lawyers, prosecutors, judges, politicians, everybody seems to want to keep that system. Everybody's doing fine. Many lawyers are not doing any actual legal work – they are just the middlemen between the client and the judge. The ones that cannot do that and the respectful law firms and lawyers, they are struggling a lot, because even if they do the best job they can, they could not get results, and will end up explaining to clients that, "Listen, we have done a very good job. You don't care, I know, but it's

not our fault; this is how it works. Come and stay for a month here, let me try to show you how things work. Because I don't know how to explain it otherwise." And we don't know where or when the rabbit hole will end in this case. And we want it to end quickly so we can start a new era of growth.

**CEELM:** And what do you hope?

**Besnik:** We really hope that judicial reform is completed and all laws that need to be passed are enacted as soon as possible. Reform will hopefully come with an entire reevaluation of the system and the judges themselves. The US and EU are pressing for the reform, even more than Albania. Let's hope that this matter will end soon.

**Judith:** Well, populist politics creating market uncertainty is certainly something that worries us. On the bright side, I do hope that lawyers will stop being terrorized by their accounting departments and actually allow themselves to step into the shoes of a client and have good discussions up front, and think of the delivery of legal services as more of a value-added proposition.

**Horst:** I'm not scared about the business of the law. I'm more scared about politics and populists and what Trump might do to the global economy. But for our law firm, for the region, I'm positive, and I think despite all the issues it will get better.

**Ilko:** What worries me in this, let's say, moderately thriving economy in Bulgaria, is whether we will be able to find enough interesting work for the law firm. Because we have smart people, and these smart people get bored if we give them work that pays their salary but is not interesting enough, and they lose morale, and that's currently my big challenge. On the other hand, I'm thrilled by the fact that there is new business like start-up companies that, even if they are not the best-paying customers, at least they're introducing change and modernity and new ideas, and people love them, and that creates enthusiasm.

**George:** I'm not afraid at all. I'm looking forward to the next few years. Our company is actually expanding across Europe. The most troubling issue in our business is also politics, and as we're entering the Polish market now, we hope that the new government will not make any significant changes in the legislation or climate here, because they have done some in the last year or so, and ... it's enough; I think it's enough. But I'm absolutely optimistic for the financial

sector, especially.

**Uros:** I'm coming from the West Balkans, so I too do not have the luxury to be afraid in my life, but I'm worried about two things. The first is Euroscepticism in the northern part of Europe. In all of the Balkans, the idea of becoming a member of the European Union was a light star that kept a lot of negativism out of the table. If the region – especially candidate countries – stops seeing that star out there anymore, that might change a lot of things. The second issue that I'm worried about is immigration. I'm afraid that in 2017 we are going to face tremendous challenges, and that the very nice idea about all those jurisdictions performing as one country is going to be very far from that. On the optimistic side, I look forward to learning from the young new talent in our firm, and from the new clients in 2017, as I've learned in all the years so far.

**Christophe:** What I'm concerned about – not scared but concerned – is the anti-Russian feeling which has surged over the last few months and year, and which makes life for Russian citizens, and for people living in Russia, a bit more difficult. Sometimes it's justified, but most of the time it is unjustified, so that's of concern and unpleasant. On the other hand, I'm excited by the fact that I'm living in Russia. Russia went through market crises over the last 20 years, in '89, '93, '98, 2009, and now this one, and Russia and Russian citizens have always been able to get back on track, and I'm just excited by the prospect of my modest firm being part of this, and hopefully 2017 could be the year where we get back on track.

**Ron:** Even though I'm an Anglo-Saxon, I guess I have some concerns, and they'd probably be like Judith's. You can't be in Poland without having some concern about the direction things are going. But I think things will be okay. I have to say, I wouldn't characterize it as necessarily a worry, but a challenge for me is, we have great growth plans here. Putting together an orchestra of legal players who can make clients like Judith happy, and deliver what they need to deliver today, while looking forward to coming to work every day, like working with the people that they're working with, feel that they're moving forward and improving themselves ... it's a daunting task. I believe we can do it, but it'll be a challenge.

**Note:** CEE Legal Matters contributor Kathleen McAuliffe participated in the preparation of this transcript.

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Dec-16	Drakopoulos	Drakopoulos advised HYGEIA Hospital Tirana with respect to a services agreement with various healthcare and health insurance services providers.	N/A	Albania
Apr-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV advised on the contemplated establishment of a joint venture between Certis Europe B.V., the Netherlands and K&N Efthymiadis, Greece for the purposes of joint management of distribution operations in relation to plant protection products and fertilizers in the Balkan region. The new joint venture will extend the presence of both companies in the region and will provide potential access to more of the European market, by operating in Bulgaria, Romania, Moldova, all countries of the former Yugoslavia, Albania, and Cyprus. DGKV advised on the restructuring, due diligence, transaction work, drafting transaction agreements, and obtaining merger control clearance.	N/A	Albania; Bulgaria; Croatia; Moldova; Montenegro; Bosnia & Herzegovina; Romania; Serbia
Dec-15	Baker McKenzie; Beiten Burkhardt; Herbst Kinsky; Travers Smith	Herbst Kinsky advised ams AG on its acquisition of CMOSIS International NV from TA Associates. Beiten Burkhardt represented ams in merger notification matters, while TA Associates was advised by Travers Smith, London, and Baker McKenzie, Brussels.	EUR 220 million	Austria
Dec-15	Dorda Brugger Jordis; Greenberg Traurig; Schoenherr	Dorda Brugger Jordis advised RL Projekt Handelskai Holding GmbH and SIGNA R.E.C.P. Development "Office Center Handelskai" GmbH on the sale of the Rivergate office building in Vienna. The buyer - a 50:50 joint venture of Canadian real estate fund Dream Global and an Asian sovereign wealth fund - was advised by Schoenherr on all Austrian aspects of the deal, with Greenberg Traurig serving as lead counsel and advising on the joint venture.	EUR 189 million	Austria
Jan-16	Wolf Theiss	Wolf Theiss advised RLB Steiermark on its January 2016 placement of mortgage-backed bank bonds on the international capital market.	EUR 500 million	Austria
Jan-16	Herbst Kinsky	Herbst Kinsky successfully represented the province of Lower Austria before the Supreme Court of Justice in a lawsuit initiated by a political party in the region.	N/A	Austria
Jan-16	CHSH Cerha Hempel Spiegelfeld Hlawati	CHSH advised Mitterbauer Beteiligungs-Aktiengesellschaft in connection with the voluntary takeover offer for all shares in Miba AG, the subsequent squeeze-out of the remaining shareholders, and delisting of the company.	N/A	Austria
Jan-16	Herbst Kinsky	Herbst Kinsky advised aws Fondsmanagement GmbH on its acquisition of a 49% stake in SICO Technology GmbH.	N/A	Austria
Jan-16	DLA Piper	Three lawyers from DLA Piper's Vienna office worked on the firm's team providing advice to the Saudi Arabian Alfanar Group on its acquisition of all shares in Heinrich Kopp GmbH from Luxembourg-based private equity fund Palero Invest.	N/A	Austria
Jan-16	Abel & Abel; Binder Groesswang; CMS; Gorg, Dorda Brugger Jordis; Hausmaninger Kletter; Kirkland & Ellis; Linklaters; Schoenherr; Skadden Arps; Wolf Theiss	Linklaters and CMS Vienna advised investment banks JP Morgan and Citigroup on matters of Austrian law related to the Carinthian Compensation Fund's offer to the holders of HETA (formerly Hypo Alpe Adria) instruments in the nominal amount of EUR 11.2 billion, as part of the long-awaited debt restructuring of the Heta banking crisis. Skadden Arps, Hausmaninger Kletter, and Abel & Abel advised Carinthian State Holding, Schoenherr advised the Austrian state, and bond creditors were advised by Kirkland & Ellis, Binder Groesswang, Gorg, Dorda Brugger Jordis, and Wolf Theiss.	N/A	Austria
Jan-16	Allen & Overy	Allen & Overy represented Oesterreichische Kontrollbank in connection with its public offering of 1.500% Guaranteed Global Notes due 2020.	USD 1 billion	Austria
Feb-16	Freimuller/Obereder/Pilz; Schoenherr	Schoenherr advised the REWE International Group on securing clearance for the acquisition of 25 former Zielpunkt branches across Vienna and Lower Austria. The seller, Zielpunkt, was represented by Freimuller/Obereder/Pilz.	N/A	Austria
Feb-16	PHH	PHH advised Harold Primat, a French investor, on a EUR 2 million acquisition of 12% of the shares in Tractive GmbH, an Austrian company focusing on pet-wearable GPS and tracking devices.	EUR 2 million	Austria
Feb-16	Allen & Overy; Schoenherr; Wolf Theiss	Schoenherr advised an international banking consortium consisting of Societe Generale, Danske Bank A/S, Landesbank Baden-Wuerttemberg, and Landesbank Hessen-Thuringen Girozentrale on the successful issuance of a EUR 750 million fixed-rate mortgage covered bond by Vienna-based Erste Group Bank AG. The banking consortium was advised on German law matters (the bonds being governed by German law except for their status clause) by Allen & Overy, and Wolf Theiss advised Erste Group Bank on the issuance.	EUR 750 million	Austria
Feb-16	CMS; Wolf Theiss	CMS assisted the Viennese Best in Parking on its first issuance of a corporate bond. The Joint Lead Managers and Bookrunners Raiffeisen Bank International and Erste Group Bank were advised by Wolf Theiss. The total nominal value of the bond amounted to EUR 90 million.	EUR 90 million	Austria
Feb-16	Brandl & Talos	Brandl & Talos advised on renovation works that have recently begun on the building formerly known as the Generali Center, located on Vienna's largest shopping street, Mariahilfer Strasse.	N/A	Austria
Feb-16	CHSH Cerha Hempel Spiegelfeld Hlawati; Wolf Theiss	Wolf Theiss advised Allianz Real Estate Germany GmbH on its acquisition of a 49.5% share of the Fischpark shopping center from SES Spar European Shopping Centers. CHSH advised SES on the group.	N/A	Austria
Feb-16	Binder Groesswang	Binder Groesswang advised CPB Software AG on its merger with Bavaria Banken Software GmbH.	N/A	Austria
Feb-16	Schoenherr; Wolf Theiss	Wolf Theiss advised Union Investment on the Aquao real estate deal, involving its acquisition of the Florido Tower and Solaris office buildings in Vienna from Amundi Real Estate. Schoenherr advised Amundi on the deal.	N/A	Austria
Feb-16	Baker McKenzie; DLA Piper; Doralt Seist Csoklich	DLA Piper Weiss-Tessbach advised Wiener Privatbank on the acquisition of the Austrian business of the private bank Valartis. Doralt Seist Csoklich advised Valartis, and the bank's shareholders were advised by Baker McKenzie Diwok Hermann Petsche.	N/A	Austria



Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Mar-16	Herbst Kinsky; Leder & Schuh; Luther Law Firm; P+P Pollath	Herbst Kinsky advised Graz-based Leder & Schuh AG on the sale of its Shoe4You and Jello stores in Germany to Kienast Holding GmbH & Co. Leder & Schuh was advised on German matters by P+P Pollath, and Kienast was advised by the Luther Law Firm in Hannover.	N/A	Austria
Mar-16	CHSH Cerha Hempel Spiegelfeld Hlawati	CHSH successfully represented the Austrian SPAR group and Allianz in European merger control proceedings related to Spar's sale of a 49.5% share in the Fischapark shopping center to Allianz Real Estate Germany GmbH.	N/A	Austria
Apr-16	Baker McKenzie; CMS; Schoenherr	Baker McKenzie advised BETHA Zwerenz & Krause and APM Holding on their acquisition of the Vienna Hilton Complex from Raiffeisen Zentralbank Osterreich AG. Schoenherr advised Raiffeisen Zentralbank Osterreich and CMS advised ongoing leaseholder Hilton.	EUR 200 million	Austria
Apr-16	CHSH Cerha Hempel Spiegelfeld Hlawati; Clifford Chance; Schoenherr	Schoenherr, working together with Clifford Chance Moscow, advised Terim Limited (Cyprus) and O1 Group Limited (Cyprus) on their joint sale of a 26% participation in CA Immobilien Anlagen Aktiengesellschaft to Immofinanz AG. CHSH advised Immofinanz on the deal and refinancing and on merger control issues.	EUR 604 million	Austria
Apr-16	Lansky Ganzger & Partner	Lansky Ganzger & Partner advised Gebruder Weiss on the acquisition of two Almaty-based subsidiaries of the German shipping company Brockmuller.	N/A	Austria
Apr-16	CHSH Cerha Hempel Spiegelfeld Hlawati; Galea Salomone & Associates; Norton Rose Fulbright	CHSH Cerha Hempel Spiegelfeld Hlawati advised Flughafen Wien AG on the acquisition of SNC-Lavalin Group Inc.'s indirect stake in Malta International Airport plc. SNC-Lavalin was advised by Norton Rose Fulbright Canada as Canadian legal counsel and Galea Salomone & Associates as Maltese legal counsel.	N/A	Austria
Apr-16	Allen & Overy; Binder Groesswang	Allen & Overy advised Biffinger on the sale of the Biffinger MCE Group to Habau. Binder Groesswang advised Biffinger on Austrian law matters.	N/A	Austria
Apr-16	Binder Groesswang; Willkie Farr & Gallagher	Binder Groesswang and Willkie Farr & Gallagher LLP (Frankfurt) advised Ardian (formerly AXA Private Equity) on the acquisition of Gantner Holding GmbH from the Identec Group.	N/A	Austria
Apr-16	Arnold Rechtsanwälte; Gibson, Dunn & Crutcher; Schoenherr	Schoenherr advised Hyatt International on the establishment of a 50/50 joint venture with the Austria Signa Group for the construction and operation of a five-star hotel to be named Andaz am Belvedere. Gibson, Dunn & Crutcher LLP (London) was also involved on Hyatt's side, while Signa was advised by Arnold Rechtsanwälte.	N/A	Austria
May-16	Linklaters; Schoenherr; Wolf Theiss	Schoenherr advised an international banking syndicate consisting of Morgan Stanley, UBS, J.P. Morgan, and HSBC on the successful issuance of an undated and subordinated fixed to fixed resettable bond by Vienna-based Erste Group Bank AG. The Joint Lead Managers were advised on German law matters by Linklaters Frankfurt, while Ersta Bank was advised by Wolf Theiss.	EUR 500 million	Austria
May-16	Fellner Wratzfeld & Partner	Fellner Wratzfeld & Partner organized a PPP model to procure the design, construction, and facility management of radiation therapy centers for the Vienna Hospital Association. The investment amounts to approximately EUR 85 million and the estimated useful life is 25 years.	EUR 85 million	Austria
May-16	Baker McKenzie; Fellner Wratzfeld & Partner	Baker McKenzie advised GFKL Financial Services, part of the GFKL Lowell Group, on its acquisition of IS Group Management (trading as IS Inkasso Service) from 81.07% shareholder Hannover Finanz, current CEOs Affenzeller Wolfgang (4.2%) and Kren Christian (11.4%), and former CEO Niedermayr Walter (3.33%). Fellner Wratzfeld & Partner advised the sellers.	N/A	Austria
May-16	Brandl & Talos; Kirkland & Ellis; Wolf Theiss	Wolf Theiss advised the Swiss company Sportradar AG in its acquisition of the core business of the Sportsman group from founders Thomas Krohne and Karl Wieseneder. Brandl & Talos advised the sellers.	N/A	Austria
May-16	Allen & Overy; Dorda Brugger Jordis; DLA Piper	Allen & Overy and Dorda Brugger Jordis advised TNT Express N.V. on the intended disposal of its Innight Business in Germany, Austria, Belgium, and the Netherlands to Special Situations Venture Partners III Fund, advised by Orlando Management AG. DLA Piper advised the buyers.	N/A	Austria
May-16	Allen & Overy	Allen & Overy advised Oesterreichische Kontrollbank on legal aspects of its public offering of USD 2.0 billion of 1.125% Guaranteed Global Notes due 2019. The bonds are guaranteed by the Republic of Austria and will be listed on the regulated market of the Luxembourg Stock Exchange.	USD 2 billion	Austria
May-16	Herbst Kinsky	Herbst Kinsky advised TourRadar GmbH throughout its Series A financing round with new investors Hoxton Ventures Fund, Cherry Ventures Fund, Mobile Monkeys GmbH, and basemedia GmbH.	USD 6 million	Austria
Jun-16	Eckert Fries Prokopp; Wolf Theiss	Wolf Theiss advised Vis Mundi and Levant Capital in their purchase of a 49% stake in Power Horse Energy Drinks GmbH. Eckert Fries Prokopp advised Power Horse.	N/A	Austria
Jun-16	Fellner Wratzfeld & Partner	Fellner Wratzfeld & Partner advised SPAR Osterreichische Warenhandels-AG on the acquisition, by way of tender proceedings, of 27 shop locations from the bankrupt estate of Zielpunkt GmbH.	N/A	Austria
Jun-16	Binder Groesswang; Schoenherr	Schoenherr represented Cubic Limited on a public takeover of all shares not held by San Gabriel Privatstiftung, T.R. Privatstiftung, or the other core shareholders in C-QUADRAT Investment AG. Binder Groesswang advised Talanx on the sale of its 25.1% stake in C-Quadrat to Cubic Limited.	N/A	Austria
Jul-16	CHSH Cerha Hempel Spiegelfeld Hlawati; Gowling; Taylor Wessing	Cerha Hempel Spiegelfeld Hlawati, working in association with Gowling WLG, advised the Convergys consumer management company on its EUR 123 million acquisition of buw, Germany's largest service provider in the customer care industry in private ownership. Taylor Wessing advised sellers Karsten Wulf and Jens Bormannon on the deal.	EUR 123 million	Austria
Jul-16	DLA Piper; Doralt Seist Csoklich; PHH	DLA Piper advised Playtech on its acquisition of a 90% stake in Best Gaming Technology (BGT) for EUR 138 million, from majority shareholder Global Bet Holding GmbH (GBT). The remaining 10% will be retained by Armin Sageder, BGT's founder and CEO. Doralt Seist Csoklich advised Sageder and BGT on the deal, with PHH advising BGT.	EUR 138 million	Austria
Jul-16	Wolf Theiss	Wolf Theiss advised Eurazeo Patrimoine on its acquisition of 85 hotels operating under the Ibis Budget, Ibis Styles, Mercure, Novotel, and Pulman brands from AccorHotels and other investors.	EUR 500 million	Austria

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Jul-16	Herbst Kinsky	Herbst Kinsky advised investors aws Grunderfonds (Austria), Axel Springer Digital Ventures (Germany), Mairdumont Ventures (Germany), and Russmedia Digital (Austria) on a financing round for the Viennese start-up Zizooboats GmbH.	N/A	Austria
Jul-16	Wolf Theiss	Wolf Theiss advised Dynacast, a global producer of complex precision parts, on its acquisition of all shares in the Austrian company Schlieper GmbH from Schlieper Private Trust.	N/A	Austria
Jul-16	Baker McKenzie; Fellner Wratzfeld & Partner	Baker McKenzie advised GFKL Financial Services GmbH on its acquisition of IS Group Management GmbH (trading as IS Inkasso Service) from majority shareholder Hannover Finanz and the IS Group's management, which remains in place after the sale. Fellner Wratzfeld & Partner advised the sellers on the transaction.	N/A	Austria
Jul-16	Freimuller/Obereder/Pilz; KSW Kunz Schima Wallentin; Schoenherr	Kunz Schima Wallentin advised the PremiQaMed Group on its acquisition of a majority interest in Goldenes Kreuz Privatlinik Betriebs GmbH from Osterreichische Gesellschaft vom Goldenen Kreuze. The sellers were advised by Freimuller/Obereder/Pilz, while the anti-trust procedure was managed by Schoenherr.	N/A	Austria
Aug-16	Binder Groesswang	Binder Groesswang advised Volksbank Oberes Waldviertel and Volksbank Niederosterreich on the merger of the two banks.	EUR 166 million	Austria
Aug-16	Fellner Wratzfeld & Partner	Acting on behalf of the Vienna Hospital Association, Fellner Wratzfeld & Partner organized a public private partnership model to procure the design, construction, and facility management of radiation therapy centers to be established at various locations.	EUR 85 million	Austria
Aug-16	Chiomenti; Linklaters; Schoenherr; Wolf Theiss	Schoenherr, working with Italy's Chiomenti law firm, advised HETA Asset Resolution AG ("HETA") and its subsidiary HETA Asset Resolution GmbH on the sale of Heta Asset Resolution Italia S.r.l ("HARIT"), including all outstanding loans granted by HETA to HARIT, to an alternative investment fund advised by Bain Capital Credit, LP. Wolf Theiss and Linklaters advised Bain Capital on the transaction.	N/A	Austria
Aug-16	Herbst Kinsky	Herbst Kinsky advised Heliioviv AG throughout its extended Series C financing round with prominent foreign investors.	N/A	Austria
Sep-16	CMS; Hausmaninger Kletter; Linklaters; Schoenherr; Skadden Arps; Wolf Theiss	Schoenherr advised the Republic of Austria on the Austrian Finance Minister's agreement to finance a public offer by Karntner Ausgleichszahlungs-Fonds to HETA creditors pursuant to § 2a of the Austrian Financial Market Stability Act. Wolf Theiss advised a number of international creditors, while many banks were advised on Austrian law by CMS and internationally by Linklaters. The Province of Carinthia was advised by Skadden Arps and as to Austrian law by Attorney Norbert Abel and the Hausmaninger Kletter Law Firm.	EUR 1.2 billion	Austria
Sep-16	Binder Groesswang	Binder Groesswang advised Volksbank Kufstein-Kitzbuehel, Volksbank Landeck, and Volksbank Tirol Innsbruck-Schwaz in connection with the merger of the banking operations of the three banks to build Volksbank Tirol AG.	N/A	Austria
Sep-16	Fellner Wratzfeld & Partner	Fellner Wratzfeld & Partners reported that the Austrian Supreme Court had issued a final ruling on a long-running dispute involving the City of Vienna's attempt to evict general leaseholder Norbert Weber from the "Copa Cagrana" stretch of bars and restaurants in the city. FWP represented the City of Vienna throughout the dispute.	N/A	Austria
Sep-16	CMS	CMS reported that, based on an amicable agreement with the majority shareholder of NV, which CMS advised, Uniqa and Raiffeisen-Holding NO-Wien have sold back their minority stakes in NV.	N/A	Austria
Sep-16	Binder Groesswang; CHSH Cerha Hempel Spiegelfeld Hlawati; Gowling; Starlinger Mayer; Wolf Theiss	CHSH Cerha Hempel Spiegelfeld Hlawati Rechtsanwälte advised OMV in connection with the sale of a 49% stake in Gas Connect Austria GmbH to a consortium formed by the German Allianz Group and Snam, Italy's gas infrastructure operator. Binder Groesswang - working with the Italian firm Bonelli Erede - advised Snam on the deal, with Wolf Theiss advising Allianz - which also consulted Starlinger Mayer Rechtsanwälte for the preparation of the due diligence.	N/A	Austria
Sep-16	CHSH Cerha Hempel Spiegelfeld Hlawati; Dorda Brugger Jordis	CHSH Cerha Hempel Spiegelfeld Hlawati advised IC Development on its sale of the new DENK 3 office complex in Vienna to ARE Austria Real Estate GmbH, a subsidiary of Bundesimmobiliengesellschaft GmbH. Dorda Brugger Jordis advised ARE on the deal.	N/A	Austria
Oct-16	Abel; CMS; Dorda Brugger Jordis; GORG; Hausmaninger Kletter; Linklaters; Schoenherr; Skadden Arps	At least eight Austrian, German, and international firms played significant roles in advising various parties to the Republic of Austria's successful buy-back offer of debt instruments issued by Heta Asset Resolution AG	EUR 1.2 billion	Austria
Oct-16	CHSH Cerha Hempel Spiegelfeld Hlawati; Clifford Chance; Drude; Freshfields; Pinheiro Guimaraes	Cerha Hempel Spiegelfeld Hlawati advised RHI AG on Austrian matters related to its merger with Brazil's Magnesita Refratarios S.A. (MR) with a view to creating a leading provider of refractory products. The new company will be named RHI Magnesita. Also advising RHI AG were Drude, Freshfields Bruckhaus Deringer, and Pinheiro Guimaraes. Clifford Chance advised GP Investments and Rhone Capital, MR's controlling shareholders, on the deal.	EUR 222.6 million	Austria
Oct-16	bpv (Hugel); Fellner Wratzfeld & Partner; Freshfields; Grohs Hofer	Freshfields and Fellner Wratzfeld & Partner advised UniCredit S.p.A. (Italy) on its takeover of the CEE business of its subsidiary UniCredit Bank Austria AG. Apart from shareholdings in 13 banks in Southern Europe and CEE, a loan portfolio in the amount of about EUR six billion also passed to the parent company in Milan. Grohs Hofer advised the works council and bpv Hugel advised Bank Austria's retired employees.	EUR 6 billion	Austria
Oct-16	Schoenherr	Schoenherr advised Altstoff Recycling Austria AG (ARA) in proceedings before the European Commission regarding an alleged infringement of Article 102 of the Treaty on the Functioning of the European Union (TFEU). ARA agreed to settle its affair with the Commission - the first settlement ever in an Article 102 TFEU case.	N/A	Austria

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Oct-16	CMS; Freshfields	CMS advised investors Michael Heinritzi and Robert Hubner on their purchase of the hotel Schloss Leoben in Kitzbuhel from Bank Austria. Freshfields advised Bank Austria on the deal.	N/A	Austria
Oct-16	Schoenherr	Schoenherr advised the UNIQA Insurance Group AG on a large corporate restructuring.	N/A	Austria
Oct-16	CMS	CMS Vienna advised Styria-based BioEnergy International AG on the delisting of its free-float shares from the Frankfurt Stock Exchange.	N/A	Austria
Oct-16	Cederquist; Herbst Kinsky	Herbst Kinsky advised CVC Capital Partners on all Austrian law aspects of its acquisition of AR Packaging Group AB from Ahlstrom Capital and Accent Equity. The Swedish firm Cederquist was lead counsel.	N/A	Austria
Nov-16	bpv (Hugel); GSK Stockmann; Latham & Watkins; Schoenherr	Schoenherr and Latham & Watkins advised HanseMerkur Grundvermogen AG on the acquisition of a portfolio of commercial properties for its HMG Grundwerte Chancen real estate property fund from Conwert Immobilien Invest SE. Conwert was advised by GSK Stockmann in Munich and bpv Hugel in Vienna.	EUR 331 million	Austria
Nov-16	Arnold Rechtsanwälte; PHH	PHH advised VTB Bank AG on a EUR 38.7 million refinancing transaction for Villa Eden Gardone Srl, a SIGNA group company - advised by Arnold Rechtsanwälte - which has developed a luxury resort at Lake Garda with a five star club house, a landmark building, and seven luxury villas.	EUR 38.7 million	Austria
Nov-16	DLA Piper; Dorda Brugger Jordis; Norton Rose Fulbright	Dorda Brugger Jordis advised Petrus Advisers on the sale of approximately five million shares in Conwert to Adler Real Estate. Adler was advised in Austria by DLA Piper and in Germany by Norton Rose Fulbright on the transaction.	EUR 70 million	Austria
Nov-16	Herbst Kinsky	Herbst Kinsky advised AMS International AG on the sale of NFC and RFID reader IP technologies and product lines to STMicroelectronics International N.V. by means of an asset deal.	EUR 71.5 million	Austria
Nov-16	Binder Groesswang	Binder Groesswang advised Volksbank Niederosterreich Sud, Volksbank Sudburgenland, and Volksbank Wien in connection with the merger of the banking operations of the three banks.	N/A	Austria
Nov-16	Brandl & Talos	Brandl & Talos advised APEX Ventures on the founding of a new venture capital fund that provides technology companies in their early stages with growth capital.	N/A	Austria
Nov-16	Wolf Theiss	Wolf Theiss advised the China Electronics Technology Group Corporation, working in collaboration with two other partners from China, on the establishment of its European headquarters in Graz, Austria.	N/A	Austria
Nov-16	Cerha Hempel Spiegelfeld Hlawati	CHSH advised Universal-Investment on its acquisition of the "Linked Living" micro apartment real estate asset from Corestate for a special fund launched on the Luxembourg AIF platform of Universal-Investment.	N/A	Austria
Nov-16	Baker McKenzie	Baker McKenzie advised Beyne NV, a Belgian mechanical engineering company, on the acquisition of the "Premium Parts" segment from the bankrupt Vogel & Noot Landmaschinen.	N/A	Austria
Nov-16	Baker McKenzie; CMS	Baker McKenzie advised TH Real Estate on the sale of two commercial properties in Wiener Neudorf to Bena Business Center GmbH. CMS advised the buyers on the deal.	N/A	Austria
Nov-16	Fellner Wratzfeld & Partner	Fellner Wratzfeld & Partner provided start-up sendybird with advice and support on the acquisition by Austrian Post of a 26% shareholding in the company.	N/A	Austria
Nov-16	Herbst Kinsky; Wolf Theiss	Herbst Kinsky, working alongside Switzerland's Schellenberg Wittmer and Singapore's WongPartnership, advised AMS AG on the acquisition of Heptagon Advanced Micro-Optics. The unidentified sellers were represented by Wolf Theiss.	USD 285 million	Austria
Nov-16	Allen & Overy; Davis Polk	Allen & Overy advised Oesterreichische Kontrollbank on its public offering of USD 600 million of Floating Rate Guaranteed Global Notes due 2019. The bonds are guaranteed by the Republic of Austria and will be listed on the regulated market of the Luxembourg Stock Exchange. Davis Polk advised the banks - Goldman Sachs International and HSBC Bank plc. - on the deal.	USD 600 million	Austria
Dec-16	Herbst Kinsky	Herbst Kinsky advised Themis Bioscience GmbH on its series B financing round.	EUR 10 million	Austria
Dec-16	Herbst Kinsky	Herbst Kinsky advised Hookipa Biotech AG during its raising of EUR 10 million in an extended series B financing with existing investors Sofinnova Partners, Forbion Capital Partners, Boehringer Ingelheim Venture Fund, Takeda Ventures, and BioMedPartners.	EUR 10 million	Austria
Dec-16	Baker McKenzie	Baker McKenzie reported that Austria's Federal Administrative Court has upheld the decision by the passenger transportation subsidiary of Oesterreichische Bundesbahnen to award a contract for new trains to firm client Bombardier.	EUR 2 billion	Austria
Dec-16	Schoenherr	Schoenherr advised the UNIQA Insurance Group AG on the EUR 295 million sale of its Italian insurance company UNIQA Assicurazioni SpA to the Italian mutual insurance company Societa Reale Mutua di Assicurazioni.	EUR 295 million	Austria
Dec-16	Freshfields; Kirkland & Ellis; Schoenherr	Schoenherr, working with Kirkland & Ellis, advised EQT VI Limited on the sale of Automic Software GmbH to NASDAQ-listed CA Technologies Inc. Freshfields advised CA Technologies on the transaction.	EUR 600 million	Austria
Dec-16	Herbst Kinsky	Herbst Kinsky advised Miracor Medical Systems GmbH on a series C financing round.	EUR 7 million	Austria
Nov-16	CHSH Cerha Hempel Spiegelfeld Hlawati	CHSH Belarus advised "Alpine" Baustoffhandelsgesellschaft m.b.H. on acquisition of 32% shares in Baunit-Bel JLLC from KEMA LLC.	N/A	Austria; Belarus
Oct-16	CHSH Cerha Hempel Spiegelfeld Hlawati	CHSH Belarus advised Novomatic Gaming Industries GmbH (Austria) on corporate governance issues under Belarusian law. In particular, CHSH assisted in streamlining the corporate governance in the Belarusian indirect subsidiary Planeta Igr UE with that of the parent company.	N/A	Austria; Belarus; Lithuania
Nov-16	CHSH Cerha Hempel Spiegelfeld Hlawati	CHSH Belarus advised w&p Baustoffe GmbH (Austria) on its acquisition of 3.6% shares in KEMA LLC (Belarus) from KEMA, Kremen in specialni gradbeni materiali, d.o.o. (Slovenia). The target company is a manufacturer of construction materials.	N/A	Austria; Belarus; Slovenia

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Feb-16	Wolf Theiss	Wolf Theiss offices in Austria, Bulgaria, Croatia, Poland, Romania, Serbia, Slovakia, and Ukraine advised on a spin-off of the traditional lamp business from OSRAM, a leading light manufacturer, into a new division called LEDVANCE.	N/A	Austria; Bulgaria; Croatia; Poland; Russia; Serbia; Slovakia; Ukraine
Dec-16	Brandl & Talos; Schoenherr	Schoenherr advised Kansai Paint on the acquisition of the Helios Coatings Group from Ring International Holding AG, GSO Capital Opportunities Fund II S.a.r.l., and Templeton Strategic Emerging Markets Fund IV, LDC. The sellers were advised by Brandl & Talos.	EUR 572 million	Austria
May-16	Gleiss Lutz; Hengeler Mueller; Schoenherr	Schoenherr acted as local counsel for Austria and the Czech Republic to Groupe SEB on its acquisition of Germany's WMF Group from Finedining Capital. Gleiss Lutz acted as lead counsel to Groupe SEB on the deal, while Hengeler Mueller advised Finedining.	N/A	Austria; Czech Republic
Jun-16	Kunz Schima Wallentin; Lumsden and Partner	Kunz Schima Wallentin advised the Pfeifer Holz Group on its acquisition of the Czech Republic's Holzindustrie Chanovice s.r.o., a subsidiary of Germany's Haas Group. The Haas Group was advised by Lumsden and Partner.	N/A	Austria; Czech Republic
Jul-16	Schoenherr; Wilson & Partners	Wilson & Partners advised Markland Holdings Limited on its sale of two multifunctional buildings in Prague to the VIG Fund, an Austrian real estate investor that was represented by Schoenherr.	N/A	Austria; Czech Republic
Aug-16	Bredin Prat; Fangda; Hengeler Mueller; Mori Hamada; Paul Hastings; Slaughter & May; Wolf Theiss	Hengeler Mueller was lead counsel to the Chicago-based Filtration Group on its acquisition of the industrial filtration business of the MAHLE Group with Wolf Theiss advising on Polish, Romanian, Hungarian, Austrian, and Czech law aspects of the transaction. Slaughter & May advised in the UK, Paul Hastings in United States, Fangda in China, Bredin Prat in France, and Mori Hamada in Japan.	N/A	Austria; Czech Republic; Hungary; Poland; Romania
Dec-16	Cerha Hempel Spiegelfeld Hlawati; Dentons; Noerr	Dentons and CHSH advised Flex, the sketch-to-scale solutions provider, and Noerr advised RIB Software AG, the 5D building information modeling provider, on their entry into a joint venture for the housing and building industries.	USD 120 million	Austria; Czech Republic; Poland; Slovakia
Feb-16	Binder Groesswang	Binder Groesswang advised Greece's Argo Group on the sale of its 100% stake in Argo Egypt to Austria's ALPLA group.	N/A	Austria; Greece
Dec-15	Fiebinger Polak Leon; KR Law; Stavropoulos & Partners; Zepos & Yannopoulos	Austria's Fiebinger Polak Leon law firm advised Dunapack Packaging Division - a division of longstanding client Prinzhorn Holdings - on its acquisition of Viokyt Packaging S.A. from two private and unnamed individuals. Greece's Zepos & Yannopoulos law firm advised the sellers on the deal. Greece's KR Law and Stavropoulos & Partners law firms worked alongside FPL in advising the buyer.	N/A	Austria; Greece; Macedonia; Serbia
Jan-16	Cobalt; Gleiss Lutz; Simpson Thacher & Bartlett; Reed Smith; Hengeler Mueller; WKB Wiercinski, Kwiecinski, Baehr; Paksoy; Wolf Theiss; Herbert Smith; Zepos & Yannopoulos	Cobalt, WKB Wiercinski, Kwiecinski, Baehr, Paksoy, Wolf Theiss, Herbert Smith Freehills, and Zepos & Yannopoulos worked alongside global lead counsel Gleiss Lutz, as well as Simpson Thacher & Bartlett and Reed Smith, in advising Panasonic Healthcare Holdings Co., Ltd. (Panasonic) on its acquisition of Bayer AG's Diabetes Care business. Hengeler Mueller advised Bayer on the deal, which was carried out in 43 jurisdictions.	EUR 1 billion	Austria; Greece; Poland; Russia; Slovenia; Turkey
Oct-16	Dentons	Dentons advised M6 Duna Zrt., the concession company operating Hungary's M6 motorway between the cities of Erd and Dunaujvaros, in the sale of Swietelsky International Baugesellschaft m.b.H.'s 20% stake in M6 Duna Zrt. to Aberdeen Infrastructure (Holdco) B.V.	N/A	Austria; Hungary
Oct-16	Schoenherr	Schoenherr, working with the Swiss firm Bar & Karrer as lead counsel, advised OVS S.p.A. and Sempione Retail AG, in connection with Sempione Retail's cash tender offer for all publicly held bearer shares of Swiss company Charles Vogele Holding AG in Austria, Hungary, Slovenia, and Poland. The Swiss Homburger firm advised Charles Vogele.	N/A	Austria; Hungary; Poland; Slovenia
Nov-16	Schoenherr	Schoenherr advised Italian private equity firm Quadrivio SGR S.p.A. on the Hungarian and Slovakian legal aspects of its acquisition of a 70% stake in Farmol S.p.A. and Hungarian subsidiary Farmol Hungary Kft from Old Mill Holding S.p.A.	N/A	Austria; Hungary; Slovakia
Aug-16	Knoetzl; Wolf Theiss	Wolf Theiss and Knoetzl successfully represented the Austrian State Printing House before the International Arbitral Centre of the International Chamber of Commerce in Paris in a breach of contract claim against the Republic of Kosovo.	EUR 5 million	Austria; Kosovo
Aug-16	Gleiss Lutz; Kirkland & Ellis; Schoenherr	Schoenherr, working alongside lead counsel Gleiss Lutz, advised Lindsay Goldberg on its acquisition of the Schur Flexibles Group from Capiton AG and its management. Kirkland & Ellis advised the sellers on the transaction.	N/A	Austria; Poland; Slovakia
Feb-16	Baker McKenzie; Davis Polk; Karanovic & Nikolic; Miro Senica	Miro Senica advised ACH, d.d. on its successful overall debt refinancing. Davis Polk & Wardwell LLP from London advised ACH on English law issues. Lead advisor to VTB bank on the deal was reportedly Baker McKenzie Moscow, with Karanovic & Nikolic in Ljubljana acting as local counsel to VTB bank.	EUR 73.5 million	Austria; Russia; Slovenia

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Nov-16	Hitzenberger; Wolf Theiss	Wolf Theiss advised Harvia Group Oy in its acquisition of Sentiotec, the sauna and wellness division of the Abatec Group. The Hitzenberger law firm advised the sellers.	N/A	Austria; Serbia; Romania
Nov-16	Cerha Hempel Spiegelfeld Hlawati; Schoenherr	Schoenherr advised ImmoFinanz AG on the expansion of its STOP SHOP retail park portfolio in Slovakia through the acquisition of six shopping centers from the Austrian WM Group, which was represented by CHSH in Austria and by bpv Braun Partners in Slovakia.	N/A	Austria; Slovakia
Apr-16	KSW Kunz Schima Wallentin; Rojs, Peljhan, Prelesnik & Partners; Taylor Wessing	Taylor Wessing Vienna advised the UK-based Walstead Group on the acquisition of Austria's LEYKAM Let's Print Holding AG. Rojs, Peljhan, Prelesnik & Partners worked alongside Taylor Wessing on matters of Slovenian law. KSW Kunz Schima Wallentin advised the shareholders of LEYKAM Let's Print Holding on the transaction.	N/A	Austria; Slovenia
Apr-16	bpv (Hugel); Moroglu Arseven; Schoenherr	Schoenherr advised UniCredit Bank Austria AG in connection with a senior term facility for the construction and operation of several hydro power plants in Turkey for the Austrian-based Enso Group. Moroglu Arseven advised Enso in Turkey, with bpv Hugel advising in Austria.	N/A	Austria; Turkey
Feb-16	Aleinikov & Partners	Aleinikov & Partners represented DEAL.BY in front of the Chamber for Commercial Disputes of the Supreme Court of the Republic of Belarus, which upheld decisions of first and appeals instances dismissing the claim of unjust gains.	N/A	Belarus
Feb-16	Aleinikov & Partners	Aleinikov & Partners became the legal advisor on tax issues to the Virtus.pro cybersport club.	N/A	Belarus
Feb-16	Aleinikov & Partners	Aleinikov & Partners advised MTBank on its acquisition of the CBS platform from British company Colvir Software Solutions.	N/A	Belarus
Feb-16	Covarrubias & Silva; Sorainen	Sorainen assisted Azumi S.A., with registration of the trademark in Belarus, including the overcoming of the provisional denial in registration. Chile's Covarrubias & Silva law firm also represented Azumi S.A..	N/A	Belarus
Feb-16	Sorainen	Sorainen advised Lindab UAB on clarifying certain aspects of adaptation of design specifications and estimates made by a foreign company for the purposes of applying them to a project implemented in Belarus.	N/A	Belarus
Mar-16	Sorainen	Imlitex UAB asked Sorainen's Dispute Resolution team to represent Polimport Sp.z o.o. in the International Arbitration Court at the Belarusian Chamber of Commerce and Industry. After the proceeding had been initiated, the debtor settled and paid the debt.	EUR 43,000	Belarus
Mar-16	Fenwick & West; Revera; Sorainen	Sorainen's Belarus office, working alongside primary advisor Fenwick & West LLP, advised Facebook, Inc. on its acquisition of Masquerade Technologies, Inc. Belarus's Revera advised MSQRD.	N/A	Belarus
Mar-16	Sorainen	Sorainen Belarus acted as local counsel for the EBRD in relation to its medium-sized loan co-financing facility (MCFF), a special financing program designed to share the risk in loans provided by Belarusian banks to small and medium-sized companies.	N/A	Belarus
Apr-16	Sorainen	The Sorainen Dispute Resolution Team advised Textil A.A.A. in receiving penalty interest from a state-owned enterprise. A settlement agreement was concluded.	EUR 308,000	Belarus
Apr-16	Sorainen	Sorainen advised the RE/MAX real estate company on the expansion of its real estate franchise to Belarus.	N/A	Belarus
Apr-16	Sorainen	Sorainen Belarus advised Fiverun, Inc., a California-based innovator in the mobile point of sale (mPOS) arena, on Belarusian aspects of its sale to Vista Equity Partners.	N/A	Belarus
Apr-16	Sorainen	Sorainen Belarus advised Visokiy Zamok ALC, a member of Construction Gate Group of Companies, on the implementation of a number of construction projects in Belarus, including construction of trade centers in Minsk and Bobruisk.	N/A	Belarus
May-16	bnt	The Minsk office of BNT attorneys-at-law advised PV Consult on the company's participation in the construction of a solar energy production project in Bragin, Belarus.	N/A	Belarus
Jun-16	CHSH Cerha Hempel Spiegelfeld Hlawati	CHSH Belarus advised Europcell GmbH (Germany) on a major supply agreement with Aquapack Industrial LLC (Belarus).	N/A	Belarus
Jun-16	Sorainen	Sorainen Belarus assisted Texas Chicken (belonging to Cajun Global LLC), a U.S.-based chain of fast food restaurants specializing in fried chicken, establish its franchise in Belarus.	N/A	Belarus
Jul-16	Sorainen	Sorainen's Real Estate & Construction Team analyzed contractual documents, drafted calls for payment for construction work, developed a legal position to object to counterclaims of the owner of construction, and assisted Gazremont PTPUE with negotiations related to the implementation of a construction project.	N/A	Belarus
Jul-16	Sorainen	Sorainen advised Ascom Network Testing Inc. and represented its interests in negotiations with Mobile TeleSystems JLLC with respect to its penalty claims under a contract for the supply and installation of certain upgraded equipment, software, and licenses to the previously deployed system. The firm's Dispute Resolution team achieved an amicable settlement of the dispute.	EUR 160,000	Belarus
Aug-16	Sorainen	Sorainen Belarus assisted Nuance Communications on Belarusian aspects of its acquisition of TouchCommerce.	N/A	Belarus
Sep-16	Sorainen	FrieslandCampina BLR LLC asked Sorainen to represent its interests in a debt collection matter from the ProStore retail hypermarkets chain.	EUR 32,000	Belarus
Sep-16	CHSH Cerha Hempel Spiegelfeld Hlawati	CHSH Belarus advised FURLA S.p.A. on structuring and drafting the distributorship agreement with TABAK-INVEST LLC (Belarus), a local distributor of FURLA products in Belarus.	N/A	Belarus
Sep-16	Sorainen	Sorainen advised Finland's OpusCapita Group Oy on Belarusian aspects of its acquisition of all shares in jCatalog Software AG (Dortmund, Germany) from its shareholders.	N/A	Belarus
Oct-16	CHSH Cerha Hempel Spiegelfeld Hlawati; Studio Legale SIB	CHSH Belarus advised Salvatore Ferragamo S.p.A., an Italian luxury goods company specializing in shoes, leather goods, and ready-to-wear clothes for men and women, on certain aspects of importing Salvatore Ferragamo products to Belarus.	N/A	Belarus
Oct-16	Revera	Revera advised Renault on the construction of a new dealership in Soligorsk, in Belarus.	N/A	Belarus
Nov-16	Sorainen	Sorainen supported the Hesburger fast-food regional chain in launching its Belarus franchise.	N/A	Belarus

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Nov-16	Arzinger	Arzinger & Partners represented Uber B.V. in negotiating and concluding an Agreement on Interaction and Cooperation with the Ministry of Taxes and Duties of the Republic of Belarus.	N/A	Belarus
Dec-16	Alenikov & Partners	Alenikov & Partners advised MTBank on its entry into an agreement with Nordic Environment Finance Corporation aimed at cooperative financing of energy efficient projects.	N/A	Belarus
Dec-16	Alenikov & Partners	Alenikov & Partners advised the Falcon Investment Fund of Qatar Armed Forces on a range of issues related to the construction of a multi-purpose hotel and sports complex in Minsk.	USD 200 million	Belarus
Mar-16	CHSH Cerha Hempel Spiegelfeld Hlawati	CHSH Belarus advised Opaltide Limited (BVI) on the potential acquisition of Olympic Casino Bel UE (Belarus). However, at the end the deal was not signed.	N/A	Belarus; Estonia
Dec-16	Alenikov & Partners	Alenikov & Partners advised Lithuania's UAB ICOR on the sale of its shares of OJSC Minskvodstroy from Belarus.	N/A	Belarus; Lithuania
May-16	CHSH Cerha Hempel Spiegelfeld Hlawati; Squire Patton Boggs	CHSH Belarus advised BIOCAD JSC (Squire Patton Boggs was lead counsel) on corporate governance issues under Belarusian law, in particular towards streamlining the corporate governance in the Belarusian subsidiary BIOCAD-Bel LLC with that of the parent company.	N/A	Belarus; Russia
Mar-16	Alenikov & Partners; AstapovLawyers	Alenikov & Partners and the Kyiv office of AstapovLawyers advised Sports.ru on its acquisition of 90live.org - a Belarusian developer of mobile applications for football fans.	N/A	Belarus; Ukraine
Jul-16	Peterka & Partners	Peterka & Partners advised Tikkurila Oyj, a Northern European paint company, on the sale of its Ukrainian and Belarusian subsidiaries to OU FarbaHouse, a company established by Tikkurila's local management.	EUR 6.8 million	Belarus; Ukraine
Nov-16	Allen & Overy; Fenwick & West; Sayenko Kharenko; Sorainen	Sayenko Kharenko, working with global advisors Fenwick & West (leading transaction counsel) and Allen & Overy (coordinating counsel), advised Shanghai Giant Network Technology Co. on Ukrainian aspects of the USD 4.4 billion all-cash acquisition made by a consortium of Chinese private equity firms of Playtika Ltd. from Caesars Interactive Entertainment. Sorainen advised on Belarusian matters.	USD 4.4 billion	Belarus; Ukraine
Dec-15	Karanovic & Nikolic; Pinsent Masons	In cooperation with Pinsent Masons Beijing, Karanovic & Nikolic advised Shanghai Electric Power Generation Group on the draft EPC contract for the Banovici Thermal Power Plant, Unit 1. Karanovic & Nikolic analysed the Strategic Partnership Agreement/EPC contract to be signed between Shanghai Electric Power Generation Group and the Rudnici Banovici.	N/A	Bosnia & Herzegovina
Apr-16	Sajic	Sajic advised Fabrika Duhana Banja Luka on the establishment of clusters for the production of tobacco in the Republic of Srpska.	N/A	Bosnia & Herzegovina
Apr-16	Sajic	Sajic advised Banjalucka Pivara regarding the application of competition law to distribution agreements	N/A	Bosnia & Herzegovina
Apr-16	Sajic	Sajic advised Oskar Film on the application procedure for abuse of dominant position in the market for distribution of films.	N/A	Bosnia & Herzegovina
Jul-16	Sajic	Sajic advised Nites on the purchase of shares of Muehlbauer d.o.o. Banja Luka	N/A	Bosnia & Herzegovina
Jul-16	Sajic	Sajic consulted Ingress Communications SA in the field of telecommunications and media law.	N/A	Bosnia & Herzegovina
Jul-16	Sajic	Sajic advised Atom Partner Serbia on the incorporation of the company in Bosnia and Herzegovina	N/A	Bosnia & Herzegovina
Jul-16	CMS	Hotel Europe Sarajevo, a Bosnia-Herzegovina-based company that owns and operates hotels, restaurants, and a nursing home, acquired Hotel Holiday Inn Sarajevo (advised by CMS), a Bosnia-Herzegovina-based hotel operator, for an undisclosed consideration.	N/A	Bosnia & Herzegovina
Sep-16	Miljkovic & Partners	Miljkovic & Partners acted as legal counsels of the Croatian company INA d.d. Zagreb in the course of acquisition of 33.5% shares of Energopetrol d.d. Sarajevo, owned by Hungarian MOL PLC. The firm advised INA on the method of purchase of shares (i.e. via block transaction, outside of regulated stock market), as well as on subsequent publication of mandatory public takeover offer for takeover of the remaining shares of Energopetrol.	EUR 260,000	Bosnia & Herzegovina
Oct-16	Sajic	Sajic advised NCR Corporation on the incorporation of the company in Bosnia and Herzegovina	N/A	Bosnia & Herzegovina
Oct-16	Sajic	Sajic consulted LG Electronics regarding the application of consumer protection law.	N/A	Bosnia & Herzegovina
May-16	Dimitrijevic & Partners; Maric & Co.	Dimitrijevic & Partners advised TBG BH - the Bosnian subsidiary of Heidelberg Cement active in concrete production - on its acquisition of three concrete plants in the Federation of Bosnia and Herzegovina from W&P Baustoffe Austria. Maric & Co. advised the sellers.	N/A	Bosnia & Herzegovina
Jun-16	Sajic	The Sajic law firm advised on the EUR 1.1 million transfer of ownership of the Motel Internacional in Banja Luka from Internacional Motel a.d. Banja Luka to the Ciambella freight forwarding company.	EUR 1.1 million	Bosnia & Herzegovina
Aug-16	Sajic	Sajic represented Tarkett SEE doo Backa Palanka - Branch Office Banja Luka on the establishment of a Personal Data Collection with the Agency for Personal Data Protection in Bosnia and Herzegovina.	N/A	Bosnia & Herzegovina
Jan-16	Drakopoulos; Gun + Partners; Spaho Law Office	Drakopoulos advised Indivior with respect to the legal requirements and procedures of setting up a local establishment and obtaining marketing authorization in various jurisdictions including Bosnia and Herzegovina and Turkey, while negotiating Indivior's distribution agreements in the same jurisdictions. Gun + Partners acted as legal advisors of Indivior in Turkey and the Spaho Law Office advised Indivior in Bosnia and Herzegovina.	EUR 6.5 million	Bosnia & Herzegovina; Greece; Turkey
Jan-16	Karanovic & Nikolic	Karanovic & Nikolic advised Erste Group on outsourcing the company's IT services for data protection. The firm's services focused on achieving compliance with banking industry and data protection regulations during the outsourcing process.	N/A	Bosnia & Herzegovina; Macedonia; Montenegro; Serbia

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Feb-16	KRB; ODI Law Firm; Rojs, Peljhan, Prelesnik & Partners	ODI Law advised the Tus Group on the restructuring of approximately EUR 400 million of financial debt, predominantly conducted within the court-sanctioned procedure of preventive restructuring, providing a framework for operative and financial restructuring of Group companies in Slovenia, Bosnia and Herzegovina, Serbia, and Macedonia. The lenders were advised by the KRB law firm, with Rojs, Peljhan, Prelesnik & Partners advising HETA.	EUR 400 million	Bosnia & Herzegovina; Macedonia; Serbia; Slovenia
Oct-16	Damanski & Kelososka; Jadek & Pensa; JPM Jankovic Popovic Mitic; Prica & Parnters; Reed Smith; Rojs, Peljhan, Prelesnik & Partners; Tkalcic-Djulic, Prebanic, Rizvic and Jusufbasic-Goloman	Rojs, Peljhan, Prelesnik & Partners (RPPP) advised Enterprise Investors on the acquisition by the Polish Enterprise Fund VII, which it manages, of 100% of shares in sporting good retailer Intersport ISI in a carve-out transaction from the Mercator Group. RPPP - a member of the TLA alliance - reports that "all other TLA law firms from the region, including JPM Jankovic Popovic Mitic from Serbia, Tkalcic-Djulic, Prebanic, Rizvic and Jusufbasic-Goloman from Bosnia and Herzegovina, and Debarliev, Dameski & Kelesoska from Macedonia" were involved as well. Slovenia's Jadek & Pensa and Serbia's Prica & Partners advised Mercator on the transaction.	EUR 34.5 million	Bosnia & Herzegovina; Macedonia; Serbia; Slovenia
Dec-15	Dimitrov, Petrov & Co.	Dimitrov, Petrov & Co. supported VM Petroleum through the process of establishing an entirely new petrol station retail chain in Bulgaria. In a period of one year DPCo lawyers led a number of purchase contracts and lease agreements to a successful conclusion, with a total value exceeding EUR 5 million.	EUR 5 million	Bulgaria
Dec-15	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV advised the European Investment Bank and the Ministry of Finance of the Republic of Bulgaria on the structuring, negotiations, and execution of operational agreements between various Managing Authorities in Bulgaria under the EU Operational Programs and the newly established Fund Manager of Financial Instruments in Bulgaria (Fund of Funds).	EUR 879 million	Bulgaria
Dec-15	White & Case	White & Case represented Bulgarian Energy Holding in a European Commission antitrust probe, which concluded without a finding of an infringement.	N/A	Bulgaria
Jan-16	Dimitrov, Petrov & Co.	Dimitrov, Petrov & Co. persuaded Bulgaria's Supreme Court of Cassation to reverse the decision of a civil court as in conflict with its final decision in a criminal case.	EUR 1 million	Bulgaria
Jan-16	CMS	CMS successfully advised three key renewable energy companies operating in Bulgaria on a global out-of-court settlement with the Bulgarian Transmission System Operator regarding the Feed-In-Tariff reduction recovery.	N/A	Bulgaria
Jan-16	Dimitrov, Petrov & Co.	The TMT and administrative litigation team of Dimitrov, Petrov & Co. launched a series of interrelated lawsuits on behalf of Telenor against the Communications Regulation Commission and the company's competitors on the Bulgarian mobile telephony market in order to ensure fair allocation of the very limited 1800 MHz radio spectrum. This resulted in the successful obtaining of permission for use of the radio spectrum by Telenor in parallel with the other operators, in order to compete on the newly established LTE services market.	N/A	Bulgaria
Jan-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV acted as Bulgarian legal adviser of Equinix Inc in the subsequent restructuring and consolidation of intra-group debt in the region of USD 4 billion (direct and indirect loans of cash and shares) originally made in order to facilitate the funding of the acquisition. The mandate included collateral and tax structuring, due diligence, local law support for acquisition and intra-group financing.	USD 4 billion	Bulgaria
Feb-16	CMS	The Sofia office of CMS supported Shell on its successful bid and entrance into a prospecting and exploration agreement for the deep offshore exploration block Silistar in the Bulgarian Black Sea.	EUR 25 million	Bulgaria
Feb-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV advised on the establishment of a joint venture between KJK Fund 2 and the owner of Viki Comfort. The newly established joint venture then acquired Viki Comfort and Facility Optimum Bulgaria, another important player on the same market.	EUR 5 million	Bulgaria
Feb-16	CMS	CMS advised Atos SE, a listed France-based IT services company offering transactional, consulting, systems integration, and managed services, on its acquisition of Infopartners OOD, a Bulgaria-based company engaged in providing information technology consulting services, including planning and design of integrated computer systems.	N/A	Bulgaria
Feb-16	Dimitrov, Petrov & Co.	Dimitrov, Petrov & Co. became the legal counsel of the Bulgarian National Bank.	N/A	Bulgaria
Feb-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV advised Agrimatco Bulgaria EOOD in relation to acquisition of offices.	N/A	Bulgaria
Mar-16	Djingov, Gouginski, Kyutchukov & Velichkov; White & Case	DGKV represented HSBC as a lead arranger of a syndicate of lenders in relation to restructuring of project financing extended to Petroceltic (an oil & gas corporation having, among others, offshore production in the Bulgarian part of the Black Sea). W&C was the advisor to some of the other lenders.	N/A	Bulgaria
Mar-16	Dimitrov, Petrov & Co.	Dimitrov, Petrov & Co., acting on behalf of the Idein-FPI-Fiestao consortium, successfully persuaded a panel of the Second Division of the Supreme Administrative Court in Bulgaria to revoke the increase in fees for appealing of public procurements, as unlawful.	N/A	Bulgaria
Mar-16	CMS; Djingov, Gouginski, Kyutchukov & Velichkov	The Sofia office of CMS assisted ReneSola with the successful sale of its operational portfolio of 9.7 MWp photovoltaic power plants in Bulgaria to Solar World Aquiris S.A.R.L. Djingov, Gouginski, Kyutchukov & Velichkov advised Solar World Aquiris S.A.R.L. on the deal.	N/A	Bulgaria
Mar-16	Baker & McKenzie; Djingov, Gouginski, Kyutchukov & Velichkov	DGKV acted as Bulgarian legal adviser of Equinix, Inc. the major US data centre company, on multi-jurisdictional financing aspects and international due diligence and post take-over restructuring in connection with its USD 3.6 billion takeover of the UK company TelectyGroup plc by way of scheme of arrangement. A team from Baker & McKenzie London also advised the buyer.	USD 3.6 billion	Bulgaria
Apr-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV provided legal support on the 2016 Amendment to the long-term Power Purchase Agreement between ContourGlobal Maritza East III (CGME3) and National Electricity Company EAD (NEK). The amendment governed the repayment of EUR 143.2 million in net overdue receivables from NEK. Furthermore, payables of EUR 131.4 million due from CGME3 to Mini Maritza Iztok EAD (mines) were settled by means of a separate netting agreement between the parties.	EUR 274.6 million	Bulgaria

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Apr-16	Dimitrov, Petrov & Co.	Dimitrov, Petrov & Co.'s litigation team successfully represented Fox Networks Group Bulgaria EOOD in both the first and second instance courts in a lawsuit it brought against the Bulgarian Ministry of Agriculture for amounts due under a contract for broadcasting advertisements. The principal of EUR 35,000 was paid by the Ministry as a result of the lawsuit and interest in the amount of EUR 6,000 was awarded to Fox Networks Group by the court.	EUR 41,000	Bulgaria
Apr-16	Dimitrov, Petrov & Co.	Dimitrov, Petrov & Co. persuaded the Sofia Court of Appeal that a claim made against firm client Dimitar Angelov under a promissory note with a value of EUR 600,000 should be dismissed, and, in a separate matter, persuaded the Sofia City Court and Sofia Regional Court that a penalty imposed on client Nikolina Antonova by a real estate agency for buying real estate that was presented to her by another agency was invalid.	N/A	Bulgaria
Apr-16	Dimitrov, Petrov & Co.	Dimitrov, Petrov & Co. announced that it successfully defended the The Prof. Ivan Mitev Specialized Pediatric Hospital for Active Treatment EAD in a medical malpractice lawsuit.	N/A	Bulgaria
Apr-16	Boyanov & Co	Boyanov & Co. advised the European Investment Fund on the implementation of the SME Initiative for Uncapped Guarantee Instrument in Bulgaria and the respective Funding Agreement and Intercreditor Agreement and Pledge (Financial Collateral) Agreement concluded with the Government of the Republic of Bulgaria in March 2016.	N/A	Bulgaria
Apr-16	CHSH Cerha Hempel Spiegelfeld Hlawati	CHSH Sofia advised Mediapost Hitmail SA, a subsidiary of the French La Poste Group, on its acquisition of a majority stake in the Bulgarian marketing agency Metrica.	N/A	Bulgaria
May-16	Allen & Overy; Djingov, Gouginski, Kyutchukov & Velichkov; Linklaters; Tsvetkova Bebov Komarevski	Linklaters and Djingov, Gouginski, Kyutchukov & Velichkov advised Joint Lead Managers and Bookrunners CitiGroup, BNP Paribas, J.P.Morgan, and UniCredit on Bulgarian legal aspects of the Republic of Bulgaria's March 14 issuance of a dual tranche bonds. Allen & Overy and Tsvetkova Bebov Komarevski represented the Bulgarian government.	EUR 1.994 billion	Bulgaria
May-16	Djingov, Gouginski, Kyutchukov & Velichkov; Linklaters	DGKV, working alongside Linklaters, advised a consortium of financial institutions including Banca IMI - London Branch, Bank of China - Luxembourg Branch, and J.P. Morgan Limited in relation to a bridge loan of EUR 535 million to the Bulgarian Energy Holding.	EUR 535 million	Bulgaria
May-16	Dimitrov, Petrov & Co.; Marijana Gelova	Dimitrov, Petrov & Co. advised NEVEQ II on its acquisition of a stake in Methodia AD. Methodia was advised by Sole Practitioner Marijana Gelova.	N/A	Bulgaria
May-16	Kambourov & Partners	Kambourov & Partners advised BISAM on the Bulgarian part of its acquisition of FinAnalytica.	N/A	Bulgaria
May-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV successfully represented of Mundipharma in litigation related to price registration.	N/A	Bulgaria
May-16	Kambourov & Partners	Kambourov & Partners advised BISAM on the Bulgarian part of its acquisition of FinAnalytica.	N/A	Bulgaria
May-16	CMS; Gugushev & Partners	CMS advised Ultimo Netherlands BV, a fully owned subsidiary of B2Holding AS, on its entrance into an agreement to acquire 100% of the shares of Debt Collection Agency AD from Martin Despov Despov and Nikolina Todorova Stancheva. Gugushev & Partners advised the sellers on the deal, which is expected to close by summer 2016.	N/A	Bulgaria
May-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV advised SimCorp GmbH in relation to a tender process issued by the Bulgarian National Bank for software supply.	N/A	Bulgaria
May-16	Kambourov & Partners	Kambourov & Partners successfully defended the interests of the Bulgarian Football Union before the Court of Arbitration for Sport in Lausanne, Switzerland.	N/A	Bulgaria
May-16	Dimitrov, Petrov & Co.	Dimitrov, Petrov & Co. advised NEVEQ II on acquisition of a stake in eMobility International AD by raising its capital.	N/A	Bulgaria
Jun-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV successfully represented Framo Netherland B.V. (a subsidiary of ALFA LAVAL) with regard to a large scale financial fraud case in Bulgaria.	EUR 1 million	Bulgaria
Jun-16	Djingov, Gouginski, Kyutchukov & Velichkov; Linklaters	DGKV successfully represented PUNTO FA, S.L before the Sofia Appellate Court in a commercial dispute related to the voidness, voidability, or unenforceability of legal acts detrimental to creditors in cross-border insolvency. Linklaters' Madrid office advised on Spanish law.	EUR 9 million	Bulgaria
Jun-16	Djingov, Gouginski, Kyutchukov & Velichkov; Peachey & Co	DGKV advised Konica Minolta Business Solutions (UK) Ltd on Bulgarian aspects of its acquisition of ProcessFlows Holdings Limited, which provides various capture, processing, management, voice, and data software solutions. DGKV's involvement included legal due diligence of the Bulgarian operations of ProcessFlows and country-specific transactional advice. Peachey & Co advised on English law.	GBP 8.2 million	Bulgaria
Jun-16	Dimitrov, Petrov & Co.	Dimitrov, Petrov & Co.'s lawyers successfully represented Pharmhold AD before the Bulgarian Supreme Administrative Court in its appeal of a decision by Bulgaria's Financial Supervision Commission.	N/A	Bulgaria
Jun-16	Arochi & Lindner; Dimitrov, Petrov & Co.; Dontchev, Zamfirova, Marinova	Dimitrov, Petrov & Co. advised the NEVEQ II venture capital fund with regard to its investment in the BIODIT corporation, which specializes in designing and manufacturing access control and identification systems based on biometric patterns. The Arochi & Lindner law firm advised on Spanish matters. Biodit was advised by the Dontchev, Zamfirova, Marinova law office.	N/A	Bulgaria
Jun-16	Djingov, Gouginski, Kyutchukov & Velichkov; Spasov & Bratanov	DGKV successfully represented Google Ireland Ltd., Google Inc., and YouTube LLC before the Bulgarian Supreme Administrative Court in investigation of alleged unfair competition behavior with respect to the provision of AdWords services that was initiated by Bulgaria's Commission on Protection of Competition. Spasov & Bratanov advised the defendant.	N/A	Bulgaria
Jun-16	Penkov-Markov & Partners	Penkov-Markov & Partners obtained preliminary approval from the Bulgarian National Bank for 4FINANCE's indirect acquisition of 100% of the share capital of TBI Bank from Kardan Financial Services B.V.	N/A	Bulgaria
Jul-16	Djingov, Gouginski, Kyutchukov & Velichkov; Havel Holasek	DGKV acted as Bulgarian law co-counsel to Inekon Group A.S., Czech Republic, in a EUR 8.16 million ad hoc arbitration claim in the ICC against the Sofia Municipality stemming from a tram refurbishment contract price dispute. Havel, Holasek & Partners advised the Inekon Group on Czech law.	EUR 8.160 million	Bulgaria
Jul-16	Kambourov & Partners	Kambourov & Partners advised Maxima Bulgaria (operator of the T-Market supermarket chain) on its acquisition of 12 supermarkets in the REWE Group's Penny chain (which terminated its activity in Bulgaria).	N/A	Bulgaria
Jul-16	Kinstellar; Ropes & Gray	Kinstellar worked alongside global counsel Ropes & Gray in advising Baring Private Equity Asia on Bulgarian and Romanian elements of Baring's acquisition of a 35% stake in TELUS International.	USD 350 million	Bulgaria



Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Aug-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV advised the EBRD on Bulgarian law matters related to a EUR 10 million financing to Bella Bulgaria AD, a meat, pastry, and dairy food products holding company. The loan is provided for acquisition of a Greek meat processing facility, expansion and modernization of its meat processing operations, and financing of working capital needs.	EUR 10 million	Bulgaria
Aug-16	CMS	CMS assisted Bulgaria's Postbank, the Bulgarian subsidiary of Eurobank EFG, on its sale of a portfolio of consumer loans and credit cards worth approximately EUR 144 million to EOS Matrix Bulgaria, the largest debt collection company in Bulgaria and part of Germany-based EOS Group.	EUR 144 million	Bulgaria
Aug-16	Djingov, Gouginski, Kyutchukov & Velichkov; Linklaters	DGKV advised lead managers J.P. Morgan and Banca IMI on EUR 550 million bonds issued by Bulgarian Energy Holding. The transaction represents the biggest bonds issuance by a Bulgarian issuer to date. DGKV provided legal and tax advice on matters of Bulgarian law as well as assistance in the execution of the trade. Linklaters advised on UK law.	EUR 550 million	Bulgaria
Aug-16	Dacheng Law Offices; Djingov, Gouginski, Kyutchukov & Velichkov	DGKV successfully represented Shanghai Sensheng Assets Management Centre with regard to a major portfolio investment in solar PV power plants in Bulgaria. Dacheng Law Offices in Shanghai advised on Chinese law.	EUR 90 million	Bulgaria
Aug-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV advised Kaufland Bulgaria EOOD & Co KD on its acquisition of two new properties in Bulgaria.	N/A	Bulgaria
Aug-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV advised Allergan on Bulgarian legal aspects of the sale of its global generic pharmaceuticals business to Teva Pharmaceuticals.	USD 40.5 billion	Bulgaria
Sep-16	Sajic	Sajic converted the open joint stock company Fabrika Duvana a.d. Banja Luka to a closed joint stock company, now owned by Bulgartabac Holding AD Sofia, Bulgaria.	N/A	Bulgaria
Sep-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV advised Havas Management Espana SL on the establishment of a joint venture with its local franchisee partner for the purposes of joint development of the digital business of Havas Media Group in Bulgaria.	N/A	Bulgaria
Oct-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV advised the Balkan Accession Fund on its exit from BM Leasing AD - a major Bulgarian leasing company. DGKV's services included structuring advice, negotiation, and closing assistance.	EUR 7.55 million	Bulgaria
Nov-16	Djingov, Gouginski, Kyutchukov & Velichkov;	DGKV advised on the acquisition of the entire minority stake in the capital of the premium multilingual contact center CallPoint New Europe by the majority shareholder TELUS International (UK) Limited. DGKV's services included structuring advice, drafting of the main transaction documents, negotiation, and closing assistance.	N/A	Bulgaria
Nov-16	Boyanov & Co.; Tsvetkova Bebov Komarevski	Tsvetkova Bebov Komarevski advised Bulgarian electricity power distributor Energo-Pro Varna EAD on its issuance of seven-year bonds on the Bulgarian market with a yield of 3.5% p.a. in a total volume of EUR 130 million. The Balkan Advisory Company IP, which was sole lead manager on the deal, was advised by Boyanov & Co.	EUR 130 million	Bulgaria
Nov-16	Dimitrov, Petrov & Co.	Dimitrov, Petrov & Co. reported that the 5-member panel of Bulgaria's Supreme Administrative Court issued its final decision in favor of firm client Medicus Trade repealing provisions of the country's Ordinance No. 4 on the terms and conditions for prescribing and dispensing of medicines.	N/A	Bulgaria
Nov-16	Dimitrov, Petrov & Co.	Dimitrov, Petrov & Co. is supporting Husqvama in the process of liquidating its Bulgarian subsidiary Husqvama Bulgaria EAD.	N/A	Bulgaria
Nov-16	Djingov, Gouginski, Kyutchukov & Velichkov; Freshfields	DGKV advised the Bulgarian Acquisition Company II S.a.r.l. (Bulac II), a subsidiary of State Reserve of Oman, in insolvency proceedings against Corporate Commercial Bank AD (CCB). Bulac II is a shareholder in CCB, holding around 30% of its capital. The insolvency proceedings against CCB resulted from the revocation of its banking license by the Bulgarian National Bank (BNB) and the dismissal by the Supreme Administrative Court of all appeals against the BNB's banking license revocation decision, including those filed by the shareholders in CCB, for lack of standing. Bulac II also appealed the insolvency decision of Sofia City Court against CCB but its appeal was dismissed by the Sofia Appellate Court for lack of standing. The State General Reserve Fund of the Sultanate of Oman initiated an ICSID proceeding against the Republic of Bulgaria in October 2015. Freshfields Bruckhaus Deringer Frankfurt and Vienna Offices advised on German law and Austrian law.	Over EUR 300 million	Bulgaria
Dec-16	CMS; Djingov, Gouginski, Kyutchukov & Velichkov	DGKV advised Bulpros Consulting AD on acquisition financing for its acquisition of a global software business. CMS advised UniCredit Bulbank AD.	N/A	Bulgaria
Dec-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV advised the European Investment Fund on the structuring and negotiations for setting up the LAUNCHub Ventures Fund. The seed stage venture capital fund will be used to invest in early stage startups in Bulgaria and the wider Southeastern Europe region.	EUR 18 million	Bulgaria
Dec-16	Dimitrov, Petrov & Co.	Following admission of security of future claim and seizure of the debtor's bank accounts, Dimitrov, Petrov & Co.'s litigation experts reached an agreement in favor of client Tradenet Varna for settling a significant debt by setting off the price of fuel for 80% of the due amount and payment of the rest.	EUR 250,000	Bulgaria
Dec-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV successfully represented ContourGlobal Maritza 3 AD before the Sofia District Court and Administrative Court Sofia City in relation to a dispute with the State Finance Inspection Agency regarding an alleged administrative violation of public procurement legislation.	N/A	Bulgaria
Dec-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV provided ad hoc advice to Western Union regarding the expansion of its local network of agents and provision of services related to money remittance under the freedom of provision of services principle.	N/A	Bulgaria
Dec-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV assisted MOSAICO+ Srl., Italy in reaching an out-of-court settlement of a commercial dispute regarding the collection of outstanding receivables.	N/A	Bulgaria
Dec-16	Dimitrov, Petrov & Co.	Dimitrov, Petrov & Co. assisted in obtaining Bulgarian merger control clearance of Turkish giant Vestel Elektronik S.A.'s acquisition of Compal Electronics Europe sp. z o.o. within the scope of the Brand Licensing Agreement with Toshiba.	N/A	Bulgaria
Dec-16	Djingov, Gouginski, Kyutchukov & Velichkov; Stephenson Harwood	DGKV acted as local counsel (Stephenson Harwood was lead counsel) to the Export-Import Bank of China in relation to USD 102 million shipping financing extended to subsidiaries of Navigation Maritime Bulgare AD. The financing relates to the purchase of six new shipping vessels by the Navigation Maritime Bulgare Group.	USD 102 million	Bulgaria

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Jun-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV acted as lead legal counsel to Alpha Bank A.E., sole arranger and agent for a EUR 97 million syndicated financing for Stomana Industry AD - the largest still mill in Bulgaria. Services included structuring advice, negotiating and drafting financing and intercreditor documentation, and corporate due diligence.	EUR 97 million	Bulgaria
Sep-16	Dentons; Djingov, Gouginski, Kyutchukov & Velichkov	DGKV advised China CEFC Energy Company Limited on Bulgarian aspects of its global acquisition of Rompetrol from KMG International N.V., including on the due diligence of the target. Dentons advised the buyer on the transaction.	USD 680 million	Bulgaria, Romania
Feb-16	Allen & Overy; Clifford Chance; Spasov & Bratanov	Allen & Overy advised its longstanding corporate client Walmark and was the lead counsel on the complete refinancing of the Czech operating and holding company and its subsidiaries in Bulgaria, Romania, Hungary, and Poland provided by CSOB. A&O guided Walmark through the transaction from commenting on the terms sheet to providing comprehensive advice on the credit facilities agreement, subordination agreement, and security package. Spasov & Bratanov advised on Bulgarian law aspects of the refinancing. Clifford Chance advised the financing bank.	N/A	Bulgaria; Czech Republic; Hungary; Poland; Romania; Slovakia
Oct-16	Dentons; Djingov, Gouginski, Kyutchukov & Velichkov	DGKV advised AIG on Bulgarian aspects of the acquisition by Fairfax Financial Holdings Ltd of certain assets and renewal rights of AIG's business in several jurisdictions, including Bulgaria. DGKV's services included, inter alia, legal due diligence, structuring advice, regulatory, compliance, and transactional work. Dentons advised the buyer on the deal.	USD 240 million	Bulgaria; Czech Republic; Hungary; Poland; Romania; Turkey; Slovakia
Oct-16	CMS; Debevoise & Plimpton	CMS, working alongside global counsel Debevoise, advised American International Group, Inc. on the Central European aspects of the sale of some of its insurance operations to Fairfax Financial Holdings Limited.	USD 240 million	Bulgaria; Czech Republic; Hungary; Poland; Slovakia
Feb-16	Atanassov & Ivanov Law Firm; Drakopoulos	Drakopoulos assisted Upstream, a multinational telecommunications and technology company, with respect to an advertising and unfair competition matter arising in connection to a content services agreement with Vivacom Bulgaria, Upstream's local partner. The firm also advised on the best possible way to amend its base bulk message text in order to comply with applicable TMT regulations. Atanassov & Ivanov Law Firm acted as Upstream's legal advisors in Bulgaria.	N/A	Bulgaria; Greece
Apr-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV advised the IFC with regard to the restructuring of four separate credit facilities to Stomana Bulgaria AD, a major steel mill, part of the Greek group Viohalco. Work includes, restructuring and novation of the loans into one single facility, release of certain collateral for other lenders, streamlining and restructuring of the security package.	N/A	Bulgaria; Greece
Jun-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV represented Cargill Bulgaria EOOD as claimant in a number of commercial arbitration cases brought before the Arbitration court with the Bulgarian Chamber of Commerce and Industry and the Arbitration court with the Bulgarian Industrial Association against various counterparties. The firm's assistance also included representation in applications for a large number of interim relief procedures for securing Cargill Bulgaria's claims and future rights and a number of order-for-payment procedures brought before Bulgarian courts of law.	N/A	Bulgaria; Greece
Aug-16	Kinstellar; Loyens & Loeff	Kinstellar advised Arkema SA on the acquisition of the Dutch sealant-and-adhesives maker Den Braven from Egeria, a Benelux buyout house, in a deal valued at EUR 485 million. The transaction was managed in over 25 jurisdictions by Loyens & Loeff, with Kinstellar's team providing local law advice in Bulgaria, Romania, Turkey, and Ukraine. Clifford Chance was involved in the vendor due diligence.	EUR 485 million	Bulgaria; Romania; Turkey; Ukraine
Jul-16	Djingov, Gouginski, Kyutchukov & Velichkov	DGKV represented Turkiye Vagon Sanayi A.S. in an international commercial arbitration in a dispute between the client and the Bulgarian state-owned railway company BDZ EAD for recovery of outstanding debt under a commercial contract and defending against a counterclaim for default payment.	EUR 4 million	Bulgaria; Turkey
Dec-15	Eisenberger & Herzog; Karanovic & Nikolic	Karanovic & Nikolic assisted Eisenberger & Herzog in advising Centrice Real Estate Gmbh on the sale of its Croatian subsidiaries. Karanovic & Nikolic completed the seller's due diligence of the relevant real estate and provided extensive regulatory and compliance advice to Centrice, and provided advice related to the sale process itself. The transaction encompassed a regional portfolio of property holding companies valued at over EUR 500 million.	EUR 500 Million	Croatia
Jan-16	Karanovic & Nikolic	Karanovic & Nikolic assisted Metro Cash & Carry d.o.o. in implementing and regulating Metro Group's Later Income Project in line with Croatian legislation. Karanovic & Nikolic also prepared and conducted antitrust trainings with Metro employees for compliance with Croatian law.	EUR 10 million	Croatia
Feb-16	Karanovic & Nikolic	Karanovic & Nikolic represented Bihacka Pivovara d.o.o. in a dispute with a Croatian company regarding unsettled obligations arising out of a long-lasting agreement related to the Bihacka's business. The firm's work included initiating of the claim in front of the arbitral tribunal and negotiating a settlement, which was finally reached in February 2016.	EUR 100,000	Croatia
Feb-16	Karanovic & Nikolic	Karanovic & Nikolic represented the joint bidders, Abeinsa Business Development Group and Abener Energia SA, in a public procurement procedure for the construction of the Osijek thermal power plant for HEP d.d., with one of the highest project values in Croatia.	EUR 360 million + VAT	Croatia
May-16	Karanovic & Nikolic	Karanovic & Nikolic represented Columbia Pictures Corporation Limited's Croatian subsidiary in court proceedings related to payment issues for providing commercial services with Fox International Channels. The firm's work included representation in court proceedings and negotiating the settlement, which was finally reached in April 2016.	EUR 140,000	Croatia
May-16	Karanovic & Nikolic	Karanovic & Nikolic provided Henkel Croatia d.o.o. Zagreb with competition law training. Karanovic & Nikolic performed a mock investigation (dawn raid) on the client's premises in Zagreb. In the assignment, certain members of the firm's team acted as officials of the Croatian Competition Agency while other K&N lawyers acted as attorneys overlooking the conduct of the raid. The objective of the exercise was to test the application of the client's dawn raid guidelines and procedures and better prepare the employees for a real dawn raid.	N/A	Croatia

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Jul-16	Karanovic & Nikolic	Karanovic & Nikolic assisted Truple Konarski Podrecki i Wspolnicy sp.j. with counseling on the Terms and Conditions for YouTube - Google, for YouTube Paid Service Usage Rules, and for their movies launch. The advice also included representation and assistance with the Croatian Regulatory Authority for Network Industries.	N/A	Croatia
Apr-16	Divjak, Topic & Bihtijarevic; Wolf Theiss	Divjak, Topic & Bihtijarevic advised Heineken Croatia on its 2015 acquisition of Lasko Grupa (a Croatian entity previously owned by Pivovarna Lasko, Slovenia), which closed in 2016, meaning that the Lasko Grupa has now completely merged into Heineken Croatia. Wolf Theiss advised Lasko Grupa.	N/A	Croatia
May-16	Karanovic & Nikolic	Karanovic & Nikolic advised Nixon Peabody LLP on corporate, competition, litigation, and compliance aspects of a draft Wholesale Agreement for the distribution of distinctive and high quality children's clothing and related products to authorized retailers in the countries of Bosnia and Herzegovina, Croatia, Serbia, Montenegro, Macedonia, and Slovenia. Karanovic & Nikolic also advised Nixon Peabody LLP on the application of local legislation to a draft Franchise Agreement for the development, establishment, and operation of Gymboree and/or Crazy 8 retail stores in Croatia.	EUR 6 Million	Croatia; Bosnia & Herzegovina; Macedonia; Montenegro; Serbia; Slovenia
Feb-16	Hogan Lovells; Salomons; Schoenherr	Hogan Lovells and Schoenherr advised Ingram Micro on its acquisition of the Central and Eastern Europe division of Value Added Distributors RRC Group - which was advised by Salomons.	N/A	Croatia; Czech Republic; Romania; Serbia; Slovenia
Apr-16	CMS; Dechert; Grimaldi Studio Legale; Porobija and Porobija	CMS advised Argus Capital Partners and its affiliate Calucem Holding S.a.r.l., as well as mandated lead arranger and sole underwriter Unicredit, on the disposal of the Calucem Group to Ambienta SGR S.P.A.. Ambienta was advised by Croatia's Porobija and Porobija, the UK and Italian offices of Grimaldi Studio Legale, and the UK and German offices of Dechert.	N/A	Croatia; Hungary
Mar-16	Bolfek Law; Bozic & Partners; Karanovic & Nikolic	Karanovic & Nikolic advised the shareholders of Luxor Poslovni Servisi d.o.o. and Luxor Multiservis d.o.o., a Croatian facility management company and its affiliates, in the sale of their shares to Atalian Global Services Croatia d.o.o., a daughter company of a French facility management corporation. Karanovic & Nikolic provided a wide range of legal support, led the negotiations on behalf of the sellers, and drafted all transaction documents, including call and put options of sellers remaining in the company as minority shareholders. Bozic & Partners provided Croatian legal advice to the two sellers, while Bolfek Law acted as the Croatian legal counsel to the buyer.	N/A	Croatia; Serbia
Dec-15	Noerr	Sajic advised Nites on the purchase of shares of Muehlbauer d.o.o. Banja Luka	N/A	Czech Republic
Dec-15	Peterka & Partners; White & Case	White & Case represented the shareholders of FIOMO a.s., a privately-owned manufacturer of flexible packaging foils and labels, in the sale of the company to the Huhtamaki group, a Finnish group of specialists in packaging for food and drink. Peterka & Partners advised the Huhtamaki group.	EUR 28 million	Czech Republic
Dec-15	Allen & Overy; Dentons	Allen & Overy advised ZFP Investments and an identified private investor on the acquisition of 100% shares in Euro Mall FM, a.s. (the owner of Obchodni Centrum FRYDA, a shopping mall in Frydek Mistek, Czech Republic) from Euro Mall Holding and GEMO Holding. Dentons acted as the seller's counsel.	N/A	Czech Republic
Dec-15	Clifford Chance	Clifford Chance advised Martin Machon, the CEO and 40% shareholder of APS Holding SE, on his acquisition of the remaining 60% of shares in APS Holding from the Central European investment group Slavia Capital.	N/A	Czech Republic
Dec-15	Kocian Solc Balastik	KSB advised Dioscorides Global Holdings in negotiating, concluding, and implementing an Investment Agreement regarding a joint-venture investment into Konomed s.r.o.	N/A	Czech Republic
Dec-15	Dvorak Hager & Partners	Dvorak Hager & Partners obtained a successful result in a dispute between client Havelka and Vattenfall Europe Mining AG.	N/A	Czech Republic
Jan-16	Kocian Solc Balastik	KSB advised J&T Bank on two issues of subordinated unsecured perpetual bonds, one in Czech crowns and the other in euros. The bonds were accepted for trading on the Prague Stock Exchange.	EUR 87 million	Czech Republic
Jan-16	CEE Attorneys	CEE Attorneys represented Think Food Holding s.r.o. - a special purpose vehicle - in its acquisition of RACIO, a Czech cereal and rice cake producer, from the two private individuals who owned it.	N/A	Czech Republic
Jan-16	Havel Holasek; Kocian Solc Balastik	Kocian Solc Balastik advised New York-based Tiger Global Management on a minority stake transfer deal in which Seznam.cz acquired shares in itself from Tiger Holding Four and Mirua International. Havel, Holasek & Partners advised Seznam.cz on the deal.	N/A	Czech Republic
Jan-16	Z/C/H Legal	Z/C/H Legal advised Hoffmann a Zizak spol. s r.o. and EWT spol. s r.o. and prepared overall template contractual documentation covering their entire business operations, in particular purchase agreements concerning the sale/purchase of vehicles, consignment contracts, vehicle leasing contracts and contracts to loan vehicles for use, including the respective business terms and conditions.	N/A	Czech Republic
Jan-16	Clifford Chance; Kinstellar; Travers Smith	Clifford Chance advised W.A.G. payment solutions on the sale of a 33% stake in the company to the TA Associates private equity firm. Kinstellar and Travers Smith advised TA Associates.	N/A	Czech Republic
Jan-16	Allen & Overy; CMS	CMS advised Erste Bank on the refinancing of a loan provided by Komerční Banka to Smichov Gate, a modern office building in Prague. Allen & Overy advised the borrowers.	N/A	Czech Republic
Jan-16	Z/C/H Legal	Z/C/H Legal advised Raiffeisenlandesbank Oberösterreich Aktiengesellschaft Group concerning the sale of the Hodlmayr Logistics Center.	N/A	Czech Republic
Feb-16	Clifford Chance; White & Case	Clifford Chance advised Atrium European Real Estate on the sale of a portfolio of retail assets in the Czech Republic to a private client account managed by the Palmer Capital real estate investment management company. White & Case advised Palmer Capital on the deal.	EUR 100 million	Czech Republic
Feb-16	Becker & Poliakoff; CHSH Cerha Hempel Spiegelfeld Hlawati; Weil Gotshal	Weil Gotshal advised Unipetrol RPA on its acquisition of 68 filling stations in the Czech Republic from Austria's OMV. CHSH and the Czech office of Becker & Poliakoff advised OMV on the transaction.	N/A	Czech Republic

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Feb-16	Kocian Solc Balastik	KSB advised on the January 2016 squeeze-out of minority shareholders from Ceska Telekomunikacni Infrastruktura.	N/A	Czech Republic
Feb-16	CMS; Roedel; Schoenherr	CMS advised the Czech investment company Redside on its acquisition of four office buildings in Prague from an unidentified German investment fund. The seller received legal advice by Schoenherr and Roedel.	N/A	Czech Republic
Feb-16	Jansta, Kostka Law Firm; Kocian Solc Balastik	KSB advised North Bohemia Medical Holding on the sale of its 100% shareholding in Louny hospital to Agel. Agel was advised on the deal by the Jansta, Kostka Law Firm.	N/A	Czech Republic
Feb-16	Hruby & Buchvaldek	Hruby & Buchvaldek advised the Sebre real estate development company on the preparation of its new Medport project in Prague.	N/A	Czech Republic
Feb-16	Kocian Solc Balastik	Kocian Solc Balastik reported that the Czech Constitutional Court issued a decision on the Dawn Raid performed on firm client Delta Pekarny by the Office for Protection of Competition.	N/A	Czech Republic
Mar-16	Allen & Overy; White & Case	Allen & Overy advised HB Reavis and acted as the issuer's counsel in respect of their debut standalone unsecured issuance of up to CZK 1.25 billion Czech domestic bonds guaranteed by its Luxembourg-based finance SPV. White & Case as legal advisers to the lead managers.	CZK 1.25 billion	Czech Republic
Mar-16	Allen & Overy; Havel, Kuchar, Rysava a partneri; Freshfields; Vejmelka & Wunsch	Allen & Overy advised a club of local banks consisting of CS, CSOB, and UCB on financing part of the purchase price to be paid to Messe Dusseldorf GmbH under the SPA for the acquisition of approximately 61% of the shares in Veletrhy Brno (BVV Trade Fairs Brno). Freshfields and Vejmelka & Wunsch advised Messe Dusseldorf GmbH. Havel, Kuchar, Rysava a Partneri advised the City of Brno.	CZK 320 million	Czech Republic
Mar-16	Allen & Overy; Clifford Chance	Allen & Overy acted as the lenders' legal counsel in connection with the CZK 4.05 billion refinancing of existing debt facilities, repayment of the shareholder debt, and financing of general corporate and working capital of Ceske Radiokomunikace (CRa). Clifford Chance acted as legal counsel to CRa.	CZK 4.05 billion	Czech Republic
Mar-16	Squire Patton Boggs; Wolf Theiss	Squire Patton Boggs advised the MCI.TechVentures Fund on the sale of 100% shares in Invia/Travelpanet to Rockaway. The buyer was assisted by Wolf Theiss.	EUR 56 million	Czech Republic
Mar-16	Clifford Chance	Clifford Chance advised Wikov Industry a.s., a Czech mechanical engineering company owned by Martin Wichterle, on the purchase of the Detail CZ group of companies.	N/A	Czech Republic
Mar-16	Allen & Overy; Clifford Chance	Clifford Chance advised ASSA ABLOY on the successful conclusion of an agreement for the sale of its global car lock business to Alpha Corporation. Allen & Overy represented Alpha on the deal.	N/A	Czech Republic
Mar-16	DLA Piper; Randa Havel Legal	Randa Havel Legal advised Jan Galgonek on his consolidation of ownership in and subsequent sale of the Adexpres Group to the Dentsu Aegis Network. DLA Piper advised Dentsu Aegis on the sale.	N/A	Czech Republic
Mar-16	Havel Holasek; Schoenherr	Schoenherr Prague advised EVO Payments International on the creation of a payment card acceptance alliance with Raiffeisenbank in the Czech Republic. Havel, Holasek & Partners advised Raiffeisenbank on the matter.	N/A	Czech Republic
Apr-16	Allen & Overy	Allen & Overy has advised CSOB in relation to the issuance and offering of credit-linked notes referencing a part of a syndicated loan as an underlying asset.	CZK 500 million	Czech Republic
Apr-16	Allen & Overy; Dubinski Fabrycki Jelenski & Partners	Allen & Overy advised Ceska Sportelna as sole lead manager, fiscal and paying, and listing and security agent, in relation to the CZK 600 million standalone secured and guaranteed Czech bond issuance by MCI Venture Projects, an SPV of MCI.EuroVentures 1.0 fund guaranteed by Poland's MCI Capital. Dubinski Fabrycki Jelenski & Partners advised MCI Capital on Polish law aspects of the bond issuance.	EUR 22 million	Czech Republic
Apr-16	Allen & Overy; Gadens	Allen & Overy advised Ceska Sportelna with respect to the English law-governed provision of export buyer's credit to Papua New Guinea, the borrower, in order to finance the construction of Goroka Provincial Hospital in the country. Gadens acted as local counsel of the banks in Papua New Guinea.	EUR 47 million	Czech Republic
Apr-16	Allen & Overy; BBH	Allen & Overy advised Aegon on the formation of a strategic partnership with Chytry Honza. The business partnership will focus on digital services for customers seeking an independent comparison and purchase of financial services products. BBH acted as the majority shareholder's counsel.	N/A	Czech Republic
May-16	Allen & Overy	Allen & Overy advised GES REAL and acted as the issuer's and transaction counsel in relation to their unsecured CZK 400 million domestic Czech bond issuance. GES REAL is a Czech real estate developer of luxurious residential housing and office buildings.	CZK 400 million	Czech Republic
May-16	Honert & Partner; JSK; Reed Smith	The JSK firm and Germany's Honert & Partner advised Inven Capital, a venture capital arm of CEZ, on its investment in Tado. Reed Smith represented Tado on the deal.	EUR 20 million	Czech Republic
May-16	Allen & Overy; Cleary Gottlieb; Clifford Chance; NCTM Studio Legale	Clifford Chance's Prague, Milan, Rome, Warsaw, and London offices advised the Sazka Group and Italian Gaming Holding, subsidiaries of Czech lottery operator Sazka and investment company EMMA Capital, on their successful consortium bid in the lottery concession tender process in Italy and related bank financing. Lottomatica was advised by Cleary Gottlieb and NCTM Studio Legale, with A&O (Milan) advising on the senior bank financing.	EUR 220 million	Czech Republic
May-16	Dvorak Hager & Partners; Glatzova & Co.	Dvorak Hager & Partners advised GrECo JLT, a CEE insurance broker and consultant, on the sale of the Top-Pojisteni.cz insurance comparison portal to Ceskoslovenska Obchodni Banka, a.s. (CSOB). CSOB was advised by Glatzova & Co. on the deal.	N/A	Czech Republic
May-16	CMS	CMS advised the European Energy Exchange AG on its acquisition of a 66.67% stake in Power Exchange Central Europe, a.s., a Czech Republic-based company which offers trading in Czech, Slovak, Hungarian, Polish, and Romanian electricity, from the Prague Stock Exchange, for an undisclosed consideration.	N/A	Czech Republic
May-16	Wilson & Partners; Wolf Theiss	Wolf Theiss advised the Karimpol Group on the sale of the Rohan Office Building in Prague to REICO, which manages an investment vehicle of Ceska Sportelna. REICO was advised by Wilson & Partners.	N/A	Czech Republic

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Jun-16	Dvorak Hager & Partners; Schmidtmayr Sorgo Wanke; White & Case	White & Case advised LaSalle Investment Management on its acquisition of a complex of buildings in Prague from a private owner. The seller was advised by Dvorak Hager & Partners and Schmidtmayr Sorgo Wanke.	EUR 80 million	Czech Republic
Jun-16	Kocian Solc Balastik	Kocian Solc Balastik obtained a successful first instance decision for client Agrofert in the Municipal Court in Prague in a case that has been ongoing since 2011 against Luxembourg company European United Bakeries.	N/A	Czech Republic
Jun-16	JSK; Lindahl; White & Case	White & Case, acting with the Swedish Lindahl law firm, represented AXIS Communication, a Swedish manufacturer of network cameras for the physical security and video surveillance industries, on its acquisition of 2N from its shareholders. The Czech Republic's JSK Law Office represented the sellers on the deal.	N/A	Czech Republic
Jun-16	Kocian Solc Balastik	Kocian Solc Balastik advised Fundlift, the first Czech platform focused on equity crowdfunding, on the launch of its operations. Fundlift is a joint venture of the financial group Roklen and the investment group Rockaway.	N/A	Czech Republic
Jun-16	Kocian Solc Balastik	KSB successfully represented Czech Radio in a long-lasting dispute with the Board of the Financial Directorate on the issue of the right to deduct VAT.	N/A	Czech Republic
Jul-16	Dentons; Wilson & Partners	Dentons advised Rockcastle Global Real Estate Company Limited on its acquisition of the Forum Liberec shopping center from the British retailer Tesco via a share deal worth approximately EUR 80 million. Tesco was advised by Wilson & Partners.	EUR 80 million	Czech Republic
Jul-16	BBH	BBH advised Allianz Pojistovna, a.s. on its merger with Wustenrot insurance companies Wustenrot Pojistovna, a.s. and Wustenrot, Zivotni Pojistovna, a.s..	N/A	Czech Republic
Jul-16	Law Office Chamrad - Lausmanova; Randa Havel Legal; Simane	Randa Havel Legal advised the shareholders of the HSI spol. s r.o. and Enlogit s.r.o. technology companies to Unicorn Systems a.s. and Servodata a.s., respectively. Unicorn Systems was advised by the Simane law office, and Servodata was advised by the Law Office Chamrad - Lausmanova.	N/A	Czech Republic
Jul-16	Peterka & Partners	Peterka & Partners advised Atlas Copco on the acquisition of the international business of Schneider Druckluft.	N/A	Czech Republic
Jul-16	JSK Law Office; NKL Legal; Toman Devaty Law Firm	JSK represented Ashok Leyland UAE on the ownership transfer of truck manufacturer Avia Ashok Leyland Motors to the Czechoslovak Group. The Czechoslovak Group was advised by the Toman Devaty Law Firm and NKL Legal.	N/A	Czech Republic
Jul-16	PwC Legal; White & Case	White & Case advised Red Group on its sale of The Orchard commercial office park in central Ostrava to Hartenberg Holding. PwC Legal advised Hartenberg on the deal.	N/A	Czech Republic
Jul-16	Kinstellar; Linklaters; Z/C/H Legal	Z/C/H Legal advised CEM Vision on its acquisition of a 100% ownership interest in CEMOD-CZ s.r.o. The seller was advised by Kinstellar in the Czech Republic and Linklaters in France.	N/A	Czech Republic
Jul-16	Kocian Solc Balastik	Kocian Solc Balastik advised Lumitrix on a joint venture with Y Soft Ventures.	USD 1 million	Czech Republic
Jul-16	Allen & Overy; White & Case	Allen & Overy advised MIH Allegro, a subsidiary of Naspers, on its sale of Netretail Holding, an online retailer with activities in Central and Eastern Europe, and Heureka, the Czech online search comparison site, to Rockaway Capital. White & Case advised Rockaway.	USD 201 million	Czech Republic
Aug-16	Clifford Chance; Dentons; White & Case	Dentons advised Mezzanine Capital on a EUR 12.5 million mezzanine loan to Medicon Group to fund the acquisition of ProNatal Medical Business. Clifford Chance advised UniCredit.	EUR 12.5 million	Czech Republic
Aug-16	Clifford Chance; Dentons; White & Case	Dentons advised Mezzanine Capital on a EUR 26 million mezzanine loan in connection with the recapitalization of Nolloth S.A. and its subsidiary VUES Brno. Clifford Chance advised UniCredit, while Nolloth/VUES was advised by White & Case.	EUR 26 million	Czech Republic
Aug-16	AK Dolecek; Wilson & Partners	Wilson & Partners advised Markland Holdings Limited on the sale of the Kotva Shopping Centre in Prague to the PSN Group. AK Dolecek advised the buyers on the deal.	N/A	Czech Republic
Aug-16	Weinhold Legal	Weinhold Legal advised ITAKA, the largest travel agency active on the Polish market, on its acquisition of CEDOK, the oldest Czech travel agency.	N/A	Czech Republic
Aug-16	Kocian Solc Balastik	Kocian Solc Balastik advised Air Canada and China Eastern Airlines on their entry into the Czech aviation market.	N/A	Czech Republic
Aug-16	CMS; Tovarek, Horky a partneri	CMS advised DIGI CZ (Lama Energy Group) on the acquisition of a minority stake in 4NET.TV a.s., advised by Tovarek, Horky a Partneri.	N/A	Czech Republic
Aug-16	Balcar, Polansky & Spol	Balcar, Polansky & Spol. obtained a judgment by the Court of Justice of the European Union in favor of the firm's clients - famous trademark owners including Tommy Hilfiger, Burberry, and Lacoste - against Delta Center a.s., a Czech market hall operator.	N/A	Czech Republic
Sep-16	Clifford Chance; Vostarek & Komeiserova	Clifford Chance advised Ceska Sportelna, a.s., on financing provided to Roth Industries GmbH & Co. KG. for a leveraged buy-out of 100% interest in Roltechnik a.s. Vostarek & Komeiserova advised Roth Industries on the financing.	N/A	Czech Republic
Sep-16	PwC Legal	PwC Legal represented Specialized Bicycle Components Inc., an American manufacturer of high performance bicycles, bicycle components, and related products, in connection with the sale of its retail sales division in the Czech Republic to Velocentrum Volesky s.r.o.	N/A	Czech Republic
Sep-16	Balcar, Polansky & Spol; Eversheds; Moore Blatch; Pokorny, Wagner & Partneri	Balcar, Polansky & Spol., working alongside global counsel Eversheds, advised Hotel Properties Limited on its sale of the five-star Mandarin Oriental hotel in Prague to CEFC Group (Europe) Company. Pokorny, Wagner & Partneri advised the buyers, with support from England's Moore Blatch firm.	N/A	Czech Republic

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Sep-16	DRV Legal; Randa Havel Legal	Randa Havel Legal represented Bronswerk Heat Transfer Holding B.V. on the sale of its Czech subsidiary Bronswerk Heat Transfer spol. s.r.o. to PBS Industry. The DRV Legal firm advised PBS - which is owned by the Jet Investment investment fund - on the deal.	N/A	Czech Republic
Sep-16	DRV Legal	DRV Legal successfully carried CP Praha, s.r.o. (a development project of Central Park Praha) through insolvency proceedings.	N/A	Czech Republic
Oct-16	Linklaters; Slaughter and May; Weil Gotshal	Slaughter and May advised GE Capital International Holdings Limited (GECIHL) on its sale of approximately 24.5% of the share capital of Moneta Money Bank, a.s., which raised gross proceeds of approximately CZK 9.4 billion. Weil Gotshal advised GECIHL on Czech matters, and Linklaters advised joint global bookrunners Citi, Goldman, and JP Morgan.	CZK 9.4 billion	Czech Republic
Oct-16	Kocian Solc Balastik	Kocian Solc Balastik obtained a successful result for the Preol biofuel company in an invalid immediate employment termination case before the Czech Supreme Court.	N/A	Czech Republic
Oct-16	Dvorak Hager & Partners; KPMG	Dvorak Hager & Partners advised the owners of BORCAD cz on the sale of a majority stake in its medical division, BORCAD Medical, to the Linet Group. KPMG advised the buyers on the deal.	N/A	Czech Republic
Oct-16	Kocian Solc Balastik; Rutland Jezek Law Office	Kocian Solc Balastik advised Emerging Europe Properties Fund on the share-sale of WOTEG GWG-Group, owner of the Centro-Ostrava shopping park, to FOCUS Estate Fund - a newly incorporated fund based in Cyprus. The Rutland Jezek Law Office advised the buyers on the deal.	N/A	Czech Republic
Oct-16	Liska & Sobolova; Schoenherr	Schoenherr Prague advised Aiga Eastern Europe Investments S.a r.l. on the sale of Wratislaw Palace, a historical heritage property in Prague, to TTP Invest, uzavreny investicni fond, a.s. Liska & Sobolova advised the buyers on the deal.	N/A	Czech Republic
Oct-16	Weinhold Legal	Weinhold Legal advised the Bohemia Sekt wine producer in connection with the sale of its liquor business to Stock Plzen.	N/A	Czech Republic
Oct-16	Kinstellar; Milbank; Orrick; White & Case	Kinstellar, working with Milbank, successfully advised Credit Suisse International, Jefferies, UBS, Bank of America, and Societe Generale as joint lead arrangers and joint book-runners for the senior secured credit facilities in connection with Avast Software's USD 1.4 billion acquisition of AVG Technologies. White & Case advised Avast on the debt financing and the underlying acquisition. Orrick advised AVG Technologies on the acquisition, which was structured as an all-cash tender offer for the outstanding ordinary shares of AVG.	USD 1.4 billion	Czech Republic
Nov-16	Schoenherr; Wilson & Partners	Schoenherr advised Erste Group Immorent AG on the approximately CZK 3 billion sale of Immorent Jilka s.r.o., which owns the Enterprise office building, to Starship Enterprise a.s. - a joint venture of RSJ Private Equity Investicni Fond s Promennym Zakladnim Kapitem, a.s. and private investors Pavel Baudis and Eduard Kucera, the two co-founders of Avast Software B.V. Wilson & Partner advised the buyers on the deal.	CZK 3 billion	Czech Republic
Nov-16	Slaughter and May	Slaughter and May advised GE Capital International Holdings Limited on the sale of its remaining stake of approximately 18.0% of the share capital of Moneta Money Bank, a.s.	CZK 7.5 billion	Czech Republic
Nov-16	PRK Partners	PRK Partners advised Veolia Energie CR (formerly Dalkia Ceska Republika, part of the Veolia Environment group) on its acquisition of Prazska Teplarenska LPZ a.s., a Prazska Teplarenska subsidiary operating, in particular, local heat supply networks on the left bank of the Vltava River in Prague.	EUR 71.3 million	Czech Republic
Nov-16	CMS; Dentons	CMS advised German real estate fund Deko Immobilien on the acquisition of the The Parko building complex in Prague from an affiliate of the Starwood Capital Group private investment firm. Dentons advised the sellers on the deal	N/A	Czech Republic
Dec-16	PRK Partners	PRK Partners advised the Czech town of Kromeriz on the preparation and conclusion of a shareholders agreement between it, nearby town Morkovice-Slizany, and the Czech municipalities of Drinov and Zborovice - which combined hold a majority shareholding in the VAK Kromeriz water utility company - securing their majority position and control over the utility for the next 30 years.	CZK 1.2 billion	Czech Republic
Dec-16	Dentons	Dentons advised AmRest Holdings SE on its acquisition of 15 Kentucky Fried Chicken restaurants in Germany.	EUR 10.3 million	Czech Republic
Dec-16	Randa Havel Legal	Randa Havel Legal represented the shareholders of Klima a.s. on the sale of the company to an unidentified buyer.	N/A	Czech Republic
Dec-15	Blaum Dettmers Rabstein; Honert & Partner; JSK	The Czech Republic's JSK and Germany's hHonert & Partner law firms advised Inven Capital in its acquisition of a minority stake in the German company Sunfire. The seller was advised by Blaum Dettmers Rabstein.	N/A	Czech Republic
Feb-16	Binder Groesswang; Freshfields; Lakatos, Koves & Partners	Austria's Binder Groesswang and Hungary's Lakatos, Koves & Partners assisted the AI Habtoor Group on its acquisition of the Hotel Imperial, a historic hotel on Vienna's Ringstrasse, from the Starwood Group. Freshfields advised the Starwood Group on the deal.	N/A	Czech Republic; Hungary
Dec-16	Allen & Overy (RTPR Allen & Overy); Freshfields; Suciu Popa	A&O has advised Asahi Group Holdings, Ltd. on its share purchase agreement with Anheuser-Busch InBev to acquire businesses formerly owned by SABMiller Limited (formerly SABMiller plc) in the Czech Republic, Slovak Republic, Poland, Hungary, and Romania and other related assets that were owned by SABMiller prior to its combination with AB InBev. The transaction has an enterprise value of EUR 7.3 billion, subject to customary adjustments. Freshfields Bruckhaus Deringer advised AB InBev on the deal, as well as on its combination with SABMiller and across the related disposal commitments made to competition authorities. Suciu Popa advise the seller on Romanian law.	EUR 7.3 billion	Czech Republic; Hungary; Poland; Romania; Slovakia
Aug-16	Allen & Overy	Allen & Overy advised Pentair Plc on the international aspects of the USD 3.15 billion sale of its Valves & Controls division to Emerson Electric Co.	USD 3.15 billion	Czech Republic; Hungary; Poland; Slovakia

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Feb-16	Baker McKenzie; Cechova & Partners; Kocian Solc Balastik; Lakatos, Kovcs & Partners; Schellenberg Wittmer	Baker McKenzie advised the Selecta Group on the sale of its operations in the Czech Republic, Hungary, and Slovakia to the KMV Group. KSB, working along with Lakatos, Kovcs & Partners, Cechova & Partners, and Schellenberg Wittmer advised the KMV Group on its acquisition.	N/A	Czech Republic; Hungary; Slovakia
Mar-16	Argo; Luther Law Firm; Noerr	Noerr advised Allianz Real Estate on the establishment of a 50:50 joint venture with the real estate developer VGP, to bundle the assets of projects developed by VGP in Germany, the Czech Republic, Slovakia and Hungary. Argo (Belgium) and Luther Law Firm (Germany) advised VGP.	EUR 500 million	Czech Republic; Hungary; Slovakia
Apr-16	Noerr	Noerr advised the Pernod Ricard Group on a strategic partnership with Black Forest Distillers GmbH	N/A	Czech Republic; Hungary; Slovakia
Dec-16	Allen & Overy; Havel Holasek; Radwan-Rohrenscheff	Radwan-Rohrenscheff represented Block as and others in a dispute against COZL (Oncology Centre Lublin) and Komerční Banka as, regarding the termination of a construction contract and the payment of the performance bond. A statement of claim was filed and an interim injunction was also obtained. Havel Holasek acted as the Czech counsel to Block as and others, while Allen & Overy advised Komerční Banka as.	EUR 5 million	Czech Republic; Poland
Jan-16	CMS; Squire Patton Boggs; White & Case	White & Case advised Mid Europa Partners and Squire Patton Boggs advised CEE Equity Partners - the investment advisor to the China CEE Investment Co-operation Fund - on CEE Equity Partners' investment into the Energy 21 operator of photovoltaic power plants. CMS advised Energy 21 on the investment.	N/A	Czech Republic; Poland
Oct-16	Allen & Overy; Clifford Chance; CMS; Dentons; Freshfields; White & Case	Dentons advised P3 Logistic Parks on Polish and Romanian aspects of a EUR 1.4 billion pan-European refinancing of its logistics portfolio, with White & Case advising P3 on Czech and Slovakian aspects and Freshfields advising P3 on separate facilities for Western Europe (including Poland). Financing in Poland and Western Europe was provided by Morgan Stanley with Pbb as agent (advised by Allen & Overy), in Romania by Raiffeisen Bank International (advised by CMS), and in the Czech Republic and Slovakia by CSOB, CSOB Slovakia, Komerční Banka, UniCredit Bank, and Ceska Sportelna (all advised by Clifford Chance).	EUR 1.4 billion	Czech Republic; Poland; Romania; Slovakia
Dec-15	Squire Patton Boggs	Squire Patton Boggs advised Raiffeisen Bank International AG Vienna on a multi-jurisdictional factoring transaction for Lasselsberger, s.r.o. and LB Minerals, s.r.o.	EUR 25 million	Czech Republic; Poland; Slovakia
May-16	CMS; Kinstellar	CMS has advised Erste Group Bank AG and its subsidiaries and Kinstellar advised Global Payments Inc. and CaixaBank on a joint venture between the three for providing merchant acquiring and payment processing services to retailers in the Czech Republic, Romania, and Slovakia.	N/A	Czech Republic; Romania; Slovakia
Dec-15	CMS; DLA Piper	CMS advised Decapterus S.a.r.l. on its agreement to sell Hame, a leading branded consumer goods company in the food sector in the Czech Republic and Slovakia, to Orkla. DLA Piper advised Orkla on the deal.	EUR 175 million	Czech Republic; Slovakia
Dec-15	Baker McKenzie	Baker McKenzie acted as sole legal adviser to Erste Bank AG, Bank Zachodni WBK SA, Trigon Dom Maklerski S.A., and the Kofola Group on the restructuring, public offering, and subsequent listing of Kofola's shares.	USD 31 million	Czech Republic; Slovakia
Jan-16	K&L Gates; Simpson Thacher & Bartlett; Weinhold Legal	Weinhold Legal provided legal services to LKQ Corporation on Czech and Slovakian elements of its EUR 1.04 billion pan-European acquisition of The Rhiag-Inter Auto Parts group from the Apax Partners private equity group. K&L Gates was global counsel to LKQ, while Simpson Thacher & Bartlett advised Apax Partners on the deal.	EUR 1.04 billion	Czech Republic; Slovakia
Jan-16	Bartosik Svaby; Clifford Chance	Clifford Chance assisted Allianz Real Estate on its acquisition of 100% of the shares of the company that owns the Central Shopping Center in Bratislava. The seller - a member of the IMMOCAP group, a Slovakian real estate developer - was advised by the Bartosik Svaby law firm.	EUR 175 million	Czech Republic; Slovakia
Apr-16	Dvorak Hager & Partners; Gide Loyrette Nouel; Peterka & Partners	Gide and Dvorak Hager & Partners advised Societe Generale and Komerční Banka on the acquisition by their subsidiary Esso s.r.o. of 100% of the share capital of PSA Finance Ceska Republika s.r.o. and of PSA Finance Slovakia, s.r.o., the Czech and Slovak subsidiaries of Banque PSA Finance. Peterka & Partners advised PSA Finance on the acquisitions.	N/A	Czech Republic; Slovakia
Jun-16	Havel Holasek; Kinstellar	Kinstellar advised the shareholders of Quinta-Analytica on the sale of their 75% share in the company to Genesis Private Equity Fund III (GPEF III). Havel, Holasek & Partners advised GPEF III on the transaction.	EUR 80 million	Czech Republic; Slovakia
Oct-16	Baker McKenzie; CMS	CMS advised Komerční Banka, a subsidiary of the Societe Generale Group, on its agreement with Worldline - a European payment and transactional services provider - to develop product and services for Czech and Slovakian merchants.	EUR 27 million	Czech Republic; Slovakia
Oct-16	Allen & Overy; White & Case	Allen & Overy announced that it advised a consortium consisting of Macquarie Infrastructure and Real Assets (Europe) Limited and other global investors on the acquisition of a 30% interest in EP Infrastructure from Energeticky a Prumyslový Holding, a.s. White & Case advised the seller.	N/A	Czech Republic; Slovakia
Nov-16	Kirkland & Ellis; White & Case	White & Case advised P3 Logistic Parks, TPG Real Estate, and developer Ivanhoe Cambridge on the sale of P3 to GIC, a sovereign wealth fund established by the government of Singapore. Kirkland & Ellis advised GIC on the EUR 2.4 billion deal.	EUR 2.4 billion	Czech Republic; Slovakia
Jan-16	Ilyashev & Partner	Ukraine's Ilyashev & Partners Law Firm announced that it advised the Czech Development Agency on tax matters related to its construction of premises for educational institutions evacuated from the zone of armed conflict in the east of Ukraine.	N/A	Czech Republic; Ukraine
Dec-15	Aivar Pilv	The Aivar Pilv Law Office successfully represented Madis Metsis and Ain Langel in a criminal proceeding before the Estonian Supreme Court.	N/A	Estonia

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Dec-15	Cobalt	Cobalt's Tallinn office assisted IPF Digital Estonia in obtaining a licence to provide consumer credit under the Estonian Creditors and Credit Intermediaries Act.	N/A	Estonia
Dec-15	Hedman Partners	Hedman Partners assisted enterprise eProcurement software provider Deltabid in expanding its operations and raising additional funding via a stock swap and in the transferring and licensing of Deltabid's intellectual property to a newly established company.	N/A	Estonia
Dec-15	Aivar Piltv	The Aivar Piltv Law Office successfully represented client Argo Ader, a private individual, in a civil court dispute with the Seesam Insurance AS company.	N/A	Estonia
Dec-15	Glimstedt; Tark Grunte Sutkiene; Wragge Lawrence Graham & Co	Tark Grunte Sutkiene and Glimstedt advised NOW! Innovations OU, a parking management and payment software provider in Estonia, on the sale of its software platform to Infra Park, an "individual mobility solutions" provider. Wragge Lawrence Graham & Co advised Infra Park.	N/A	Estonia
Jan-16	Cobalt	Cobalt advised technology investment fund Rubylight in an investment in Berlin-based social newsfeed Jodel. Jodel's existing investors include well-known VCs such as Global Founders Capital, Tenderloin Ventures and Atlantic Labs. Jodel is an online community providing real-time updates on what's happening in the area around the user and at the user's university.	N/A	Estonia
Jan-16	Cobalt	Cobalt successfully represented Rimi Eesti Food in the case concerning a cartel deal between Estonia's leading alcohol producer Liviko and most of the major retail chains to fix the price of vodka. On April 29, 2015 the Harju County Court (court of first instance in Estonia) found Rimi Eesti Food and all other retail companies, as well as Liviko, guilty of participation in a cartel agreement. Rimi Eesti appealed the verdict. In January 2016 all accusations towards Rimi Eesti were dismissed in full by the Appeal Court.	N/A	Estonia
Jan-16	Cobalt	Cobalt advised Ambient Sound Investments on the exit of its financial investment in MarkIT Holding.	N/A	Estonia
Jan-16	Cobalt; Ellex (Raidla)	Raidla Ellex advised East Capital Baltic Property Fund III on the acquisition of the Vespe retail trade park from Hobujaama Kinnisvara. Cobalt's Estonia office advised the sellers on the deal.	N/A	Estonia
Jan-16	Ellex (Raidla); Sorainen	Sorainen Estonia advised Creditinfo Group on its acquisition of Estonian credit bureau Krediidinfo from the Experian group. Raidla Ellex advised Experian on the sale.	N/A	Estonia
Feb-16	Cobalt; Sorainen	Cobalt advised the developers of the Mustamäe Centre on the sale of the shopping and entertainment center to East Capital Baltic Property Fund II, a real estate fund managed by East Capital, in a transaction amounting to EUR 27.5 million. The firm advised the developers throughout the development process, including in the preparation of and negotiations related to lease agreements, in entry into a financing agreement with Swedbank necessary for the development of the center, entry into a construction contract with Astlanda Ehitus and Eventus Ehitus, and in many other matters that appeared in the course of the process. Sorainen advised the East Capital Baltic Property Fund II.	EUR 27.5 million	Estonia
Feb-16	Ellex (Raidla)	Raidla Ellex advised Danske Bank A/S in the acquisition by AS LHV Varahaldus, a subsidiary of the Estonian financial group LHV, of 100% of its shares.	N/A	Estonia
Feb-16	Cobalt; Sorainen; Tark Grunte Sutkiene	Sorainen's Estonia office advised Livonia Partners on the acquisition of a majority stake in Ha Serv from A&K Holding OU. Tark Grunte Sutkiene advised A&K Holding, and Cobalt advised the Ha Serv management team, which retains a significant minority share of the company after the deal.	N/A	Estonia
Feb-16	Cobalt; Ellex (Raidla); Sorainen	Sorainen advised Fortum on the sale of its 51.4% shareholding in the Eesti Gaas company to Trilini Energy. The buyer was advised by Raidla Ellex. Cobalt advised Nordea Bank and Pohjola Bank on their provision of syndicated financing to Trilini Energy.	N/A	Estonia
Mar-16	Cobalt	Cobalt successfully represented Alexela Oil in litigation over Tallinn sales tax regulation that was in effect from June 1, 2010 to December 31, 2011, levying sales tax on excise goods. One of the questions raised in the course of these proceedings was whether the local tax was implemented in compliance with EU legislation.	N/A	Estonia
Mar-16	Cobalt; Derling	Cobalt advised the software company Reach-U on transfer of its business line relating to the creation of map solutions and publishing. AS Reach-U will continue as a creator of software solutions for mobile communications, energy, so-called "smart city" security, and other sectors. Cobalt advised Reach-U on the preparation of transaction documents, negotiations, and closing of the transaction, including both general transactional as well as the company's sector-specific intellectual property issues. Derling also advised the company upon completion of the transfer of business.	N/A	Estonia
Mar-16	Merilampi Attorneys; Ellex (Raidla); Tark Grunte Sutkiene	Tark Grunte Sutkiene advised Finnish based pet food producer Prima Pet Premium Oy on the acquisition of the Estonian pet food production factory Pandivere L.T., the first company in Estonia to focus its production on pet food. The buyer was also advised by Merilampi Attorneys on Finish matters. Raidla Ellex advised on the sale side.	N/A	Estonia
Mar-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised electricity company Imatra Elekter on forming a joint venture with Net Group (one of the top Estonian software developers) regarding the development of software to be used by energy suppliers for the provision of distribution network services. The target markets of this joint venture are all the Nordic and Baltic countries and Poland. Net Group's legal adviser was freelance lawyer Priit Pahapill.	N/A	Estonia
Mar-16	Tark Grunte Sukiene	Tark Grunte Sutkiene successfully represented GFC Good Finance Company AS before the Estonian Financial Supervision Authority in proceedings for approval of its provision of cross-border payment services in the Polish Republic.	N/A	Estonia
Mar-16	Hedman Partners	Hedman Partners assisted Swiss Property Group AG in its acquisition of a majority shareholding in Polorex Interior.	N/A	Estonia
Mar-16	Hedman Partners	Hedman Partners advised New York-based CartoDB on its acquisition of Nutiteq, an Estonia-based mobile mapping software development company.	N/A	Estonia
Mar-16	Glimstedt; Primus	Glimstedt advised Unitcom on its acquisition of Uptime Systems. Estonia's Primus law firm advised sellers Uptime OU on the deal.	N/A	Estonia
Mar-16	Rask	Rask agreed to advise the Estonian National Culture Foundation on a pro bono basis with various contracts and other matters including sub-funds, scholarships, and tax law.	N/A	Estonia
Mar-16	Fort	Fort's Tallinn office advised Digital Mind on the acquisition of a business unit from Nortal.	N/A	Estonia
Apr-16	Cobalt	Cobalt advised Outdoor Life Group on its acquisition of an additional 50% of Lasita Maja, giving it ownership of 90% of the company.	N/A	Estonia



Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Apr-16	Glimstedt	Glimstedt's Tallinn office advised the Estonian Defense Forces on their March 31, 2016 framework agreement with the Israeli defence industry company Elbit Systems Ltd., under which Elbit Systems will supply ammunition for 120-millimeter mortars of the Estonian Defense Forces in coming years.	EUR 2 million	Estonia
Apr-16	Fort; Teder Law Firm	Fort Tallinn advised EFTEN Kinnisarvafond II on its EUR 24 million acquisition of Tallinn's Magistral shopping center from Citycon. The Teder Law Firm advised Citycon.	N/A	Estonia
Apr-16	Hedman Partners	Hedman Partners supported ClimateLaunchPad on a green-tech pitching competition in Europe held in Tallinn.	N/A	Estonia
May-16	Sorainen; Tark Grunte Sutkiene	Tark Grunte Sutkiene assisted in the conclusion of a joint venture agreement between Appoint Invest and Aptitude Invest concerning a shopping center in Tallinn Old Town. TGS also advised on renovation of the shopping center, new and existing lease agreements, and the refinancing and restructuring of existing loans. Sorainen was legal advisor to United Partners.	EUR 9.5 million	Estonia
May-16	Cobalt	Cobalt acted as Estonian counsel for Circle K Estonia and its Canadian parent company Alimentation Couche-Tard Inc, one of the largest convenience store operators in the world, in connection with a major bond issue.	N/A	Estonia
May-16	Cobalt	Cobalt advised the local social transport network operator Wisemile (which connects car drivers and taxi drivers, passengers, and senders of parcels via mobile application and web platforms) on service terms & conditions and privacy issues.	N/A	Estonia
May-16	Hannes Snellman; Setterwalls; Tark Grunte Sutkiene	Tark Grunte Sutkiene represented the Tallink Group in the Estonian Supreme Court concerning excise duty on packaging and potentially unlawful state aid arising from the packaging deposit act. Alcohol wholesaler Aldar Eesti filed a claim against the Government (via Ministry of Finance and Ministry of Environment) and Tallink, claiming that the effective packaging excise and deposit rates system is unconstitutional because it gives unlawful state aid and an economic advantage to companies (like Tallink) owning ships, which excuses them from paying excise duty and deposit. The court rejected Aldar Eesti's claim. Aldar Eesti also filed a claim to the European Commission. TGS also represented the Tallink Group in EC proceedings. Setterwalls (Sweden) and Hannes Snellman (Finland) assisted Tallink with regard to the packaging excise and packaging deposit regulation in Sweden and Finland.	N/A	Estonia
Jun-16	Cobalt	Cobalt Estonia advised Skinest Grupp in connection with entering into refinancing arrangements with AS Swedbank and negotiating the new deal structure and security package.	EUR 28 million	Estonia
Jun-16	Aivar Pilv	The Estonian Supreme Court refused to accept the cassation appeals of Kadri Paas, Katariina Krjutskova, and Vaba Kiri OU of the rulings of the Harju County Court and the Tallinn Circuit Court against them and in favor of entrepreneur (and Aivar Pilv client) Alexander Kofkin, meaning those judgments have become final.	N/A	Estonia
Jun-16	Sorainen	Sorainen Estonia assisted Betooneimeister, an Estonian company involved in manufacturing articles from concrete, cement, and plaster, in its acquisition of TM Betoon, a ready-mix concrete provider based in Tartu, Estonia.	N/A	Estonia
Jun-16	Glimstedt; Ellex (Raidla)	Glimstedt advised GreenGas Energy OU on its entrance into a long-term purchase and sale agreement with the aspen pulp mill Estonian Cell AS for biogas to be turned into biomethane. Raidla Ellex advised Estonian Cell.	N/A	Estonia
Jun-16	Ellex (Raidla); Eversheds (Ots & Co)	Raidla Ellex advised Jaakson & Ko OU on the sale of 100% of shares of Jaaksoni Linnahoolduse OU to Eesti Keskkonnateenused AS. Eversheds Ots & Co. advised Eesti Keskkonnateenused on the deal.	N/A	Estonia
Jun-16	Eversheds (Ots & Co)	Eversheds Ots & Co advised both buyer Tornator Eesti OU and seller Mestnik on the acquisition by the former of 7500 hectares of forestland in Estonia from the latter.	N/A	Estonia
Jul-16	Ellex (Raidla); Primus	Primus advised the Olympic Entertainment Group on its sale of the newly opened Hilton Tallinn Park hotel to a company within the East Capital investment group. Raidla Ellex advised East Capital on the transaction.	EUR 48 million	Estonia
Jul-16	Eversheds (Saladzius)	Eversheds Saladzius represented SM VII B.V., a company incorporated under the laws of the Netherlands, on its acquisition of 100% of the shares in Estonian company AS Starman from shareholders Baltic Cable Holding OU, Com Holding OU, and Polaris Invest OU. The firm represented SM VII during the acquisition process and drafted the notification to Competition Council requesting for competition clearance for the proposed acquisition.	N/A	Estonia
Jul-16	Ellex (Raidla)	Raidla Ellex advised Fifaa AS on the acquisition of British fashion brand River Island shops in Estonia from RIFF OU.	N/A	Estonia
Jul-16	Sorainen	Sorainen advised Northern Horizon Capital on upgrading the fund management company license of its Estonian arm to an alternative investment fund manager (AIFM) licence and on establishing a new public evergreen closed-ended real estate fund. The Estonian Financial Supervision Authority granted the AIFM license and registered the fund as the Baltic Horizon Fund on May 23, 2016.	N/A	Estonia
Jul-16	Ellex (Raidla)	Raidla Ellex represented Nordecon AS, one of the largest construction groups in Estonia, in a public procurement dispute with Riigi Kinnisvara AS, a real estate service company established by the Republic of Estonia.	N/A	Estonia
Jul-16	Ellex (Raidla)	Raidla Ellex represented the BLRT Grupp and majority shareholder Algaves against a claim brought by BLRT Grupp minority shareholders requesting dividends pursuant to minutes reflecting a general meeting of shareholders that, according to Raidla Ellex, in fact had not taken place.	N/A	Estonia
Jul-16	Sorainen	Sorainen's Estonian office advised Amanda V East L.P., the fund managed by Finland-based eQ Private Equity, on an investment (made with BaltCap Private Equity Fund II) into DenCap OU.	N/A	Estonia
Aug-16	Cobalt	Cobalt advised Circle K Eesti AS (formerly doing business as Statoil Fuel & Retail Eesti AS) on its acquisition of filling stations operating under the trademark of Premium 7. The transaction involves acquisition of 11 service stations and 12 automated filling stations, and as a result, Statoil will be servicing clients in 77 points of sale all over Estonia.	N/A	Estonia
Aug-16	Sorainen	Sorainen advised Kindel Reklaam, Unicorpo, and Trend on the sale of 50% shareholding in Linna Ekraanid to Ekspress Grupp.	N/A	Estonia
Aug-16	Sorainen	Sorainen Estonia assisted DT Group Finland in divesting 100% of Puukeskus shares in a management buy-out to Atso Matsalu, the long term CEO of the company.	N/A	Estonia
Aug-16	Ellex (Raidla)	Raidla Ellex advised DataMe OU, an Estonian fintech company, on the creation of a new credit register to be used for processing of credit data of private individuals.	N/A	Estonia
Aug-16	Ellex (Raidla)	Raidla Ellex represented Estonian citizen Reet Raukas in her successful application to have he detailed plan for erection of new wind turbines in her community revoked.	N/A	Estonia

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Aug-16	Ellex (Raidla); Vilgerts	Raidla Ellex advised Estonian printing house Vaba Maa AS on its acquisition of 100% of the Printon printing house. Vilgerts advises the seller on the deal.	N/A	Estonia
Aug-16	Baker McKenzie; Eversheds	Estonia's Eversheds Ots & Co advised Wellman OU and Snegovik OU on the sale of 80% of the shares in the issued share capital of Friendly Finance OU to Tirona Limited, which was advised by Baker McKenzie.	N/A	Estonia
Sep-16	Cobalt	Cobalt counselled on the acquisition of Betonimestarit-Group by AS TMB, a major manufacturer of pre-cast reinforced concrete elements. Betonimestarit is one of the largest manufacturers of concrete elements in Finland and has been operating in the market for almost 30 years. As a result of this transaction, AS TMB doubled its turnover, which now amounts to almost 100 million euros. The new group has a total of some 500 employees in Estonia, Latvia, Finland, and Sweden. This is the largest M&A transaction of an Estonian company in the Finnish market since the one involving Tallink and Silja Line.	N/A	Estonia
Sep-16	Cobalt	Cobalt advised AS Ekspress Grupp on its acquisition of a 49% holding in Babahh Media OU, a company that engages in video production, media solutions, and sale of video related infrastructure solutions in Estonia.	N/A	Estonia
Sep-16	Glimstedt	Glimstedt successfully assisted Estonian work management software startup Scoro in securing a EUR 1.7 million seed funding round. The round was led by SmartCap, the investment arm of the Estonian Development Fund, Inventure, and Alchemist Accelerator.	EUR 1.7 million	Estonia
Sep-16	Deloitte Legal; Primus	Primus advised Skeleton Technologies on EUR 13 million in new investment it received from FirstFloor Capital, a Malaysian venture capital investment firm specializing in funding high-growth technology companies. Deloitte Legal advised FirstFloor Capital.	EUR 13 million	Estonia
Sep-16	Derling	Derling advised the shareholders of Nortal on their buy-back of 50% of the Group's shares from the Enterprise Investors investment fund and LHV Pension Funds, regaining full ownership of the company.	EUR 15 million	Estonia
Sep-16	Tark Grunte Sukiene; Triniti	Tark Grunte Sutkiene advised the Avia Solutions Group, a Lithuanian capital-based aviation holding corporation, on its acquisition of Estonian tour operator GoAdventure from GoBaltic. Triniti advised the seller.	EUR 2.6 million	Estonia
Sep-16	Cobalt	Cobalt advised BPM Capital on the financing of AS Eskaro. AS Eskaro is one of the leading producers of paints in the region, with factories in Estonia, Finland, Belarus, Russia, and Ukraine. The company will use the funds to finance working capital, as well as for refinancing.	N/A	Estonia
Sep-16	Derling; Njord	Derling advised Navirail OU on the sale of the freight and passenger route between Paldiski (Estonia) and Hanko (Finland) to DFDS - which was advised by Njord.	N/A	Estonia
Sep-16	Sorainen	Sorainen advised the Estonian Development Fund (EDF), a public institution established by the Estonian Parliament to support improvements in the Estonian economy through investment in knowledge- and technology-intensive Estonian business in the start-up phase, and SmartCap, a venture capital fund management company established by the EDF to manage venture capital Early Fund II to restructure their direct investment portfolio.	N/A	Estonia
Sep-16	Cobalt; Primus	Cobalt advised the AS Ekspress Grupp on its acquisition of a 49% holding in Babahh Media OU, an Estonian company that engages in video production, media solutions, and the sale of video related infrastructure solutions, from Tomarek Invest OU and Heeringas OU. Primus advised the sellers on the deal.	N/A	Estonia
Oct-16	Cobalt; Derling	Cobalt advised the shareholders of marketing automation company Element AB on the sale of the company to strategic change and technology company Nortal, and upon joining the ranks of Nortal shareholders. Derling advised Nortal on the deal.	N/A	Estonia
Oct-16	Cobalt	Cobalt Estonia advised BPM Mezzanine Fund SICAV-SIF, SCA on matters related to the financing of AS Eskaro.	N/A	Estonia
Oct-16	Sorainen	Sorainen advised Livonia Partners on its acquisition of Hortes, a leading retail brand for home and gardening products in Estonia.	N/A	Estonia
Oct-16	Tark Grunte Sukiene	The Estonian office of Tark Grunte Sutkiene advised strategic investor Viru Haigla on the acquisition of Karell Kiirabi from U.S. Invest.	N/A	Estonia
Oct-16	Sorainen	Sorainen Estonia advised Estectus, an SEB group property portfolio management company, on the sale of the ScalaCity office building in the Tallinn city center to Colonna investors.	N/A	Estonia
Nov-16	Leadell (Pilv)	Leadell Pilv successfully represented K. Kesalo, a former board member of an Estonian company, in a tax dispute in Tartu Administrative Court.	EUR 26,000	Estonia
Nov-16	Ellex (Raidla)	Raidla Ellex advised Eesti Energia AS in connection with the issuance of EUR 500 million notes due 2023.	EUR 500 million	Estonia
Nov-16	Cobalt	Cobalt assisted TransferFast, a fintech company offering instant money transfers between banks, in obtaining a full payment institution activity license under the Estonian Payment Institutions and E-money Institutions Act. The assignment included drafting of a business plan and internal rules regulating all required aspects, including prevention of money laundering and terrorism financing, functioning of the internal control system and risk management and all other documents required by the law, as well as representing TransferFast in the Estonian Financial Supervision Authority proceedings related to the revision of the application for its activity licence.	N/A	Estonia
Nov-16	Cobalt	Cobalt represented Ragns-Sells AS in review proceedings concerning its selection by public procurement tender for treatment of end-of-life tyres organized by the Environmental Inspectorate, following a challenge to its selection by the waste treatment facility OU Paikre.	N/A	Estonia
Nov-16	Ellex (Raidla)	Raidla Ellex advised Assistor Oy Ab, a Veho Group company, on the sale of a 100% shareholding in its Estonian subsidiary Assistor AS to Autolink Baltics AS.	N/A	Estonia
Nov-16	Nove	Nove successfully represented OU Novatours, one of the largest tour operators of Estonia, before the country's Supreme Court.	N/A	Estonia
Nov-16	Nove	Nove represented UAB DK PZU Lietuva's Estonian branch in a dispute between a policyholder, an insurance broker, and a professional liability insurer regarding the question of who shall bear the responsibility for underinsurance (and is obliged to compensate the amount of indemnity left unpaid by the insurer) in property insurance.	N/A	Estonia
Nov-16	Tark Grunte Sukiene	Tark Grunte Sutkiene advised Baltic Ground Services EE OU, a subsidiary of Lithuanian capital-based company Baltic Ground Services UAB, in obtaining an excise warehouse activity license for the sale of JET-A1 fuel in Tallinn Airport.	N/A	Estonia

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Nov-16	Rask	Rask is providing pro bono advice to the Estonian Ski Association.	N/A	Estonia
Nov-16	Rask	Rask is representing Estonian film producer Allfilm in a dispute over funding it received over the Estonian Film Institute's "EV100" film competition.	N/A	Estonia
Nov-16	Leadell (Pilv)	Leadell Pilv successfully defended four former and current Tallinn city officials in a criminal case involving "so-called hidden election advertisements," in which the defendants were accused of having facilitated the acquisition of city budget funds.	N/A	Estonia
Nov-16	Ellex (Raidla); Tark Grunte Sutkiene	Varul - the Estonian office of Tark Grunte Sutkiene - advised AK Systems on the sale of its IT services business to Telia Estonia. Raidla Ellex advised the buyers on the deal.	N/A	Estonia
Nov-16	Sorainen	Sorainen Estonia advised The Climate Corporation, a subsidiary of Monsanto, in its acquisition of VitalFields, a European farm management software company based in Estonia.	N/A	Estonia
Nov-16	Sorainen	Sorainen advised Lords LB Baltic Fund IV on the acquisition of an office building in central Tallinn.	N/A	Estonia
Dec-16	Ellex (Raidla); Tark Grunte Sutkiene	Varul - the Estonian branch of Tark Grunte Sutkiene - advised Cybernetica on the sale of its navigation systems business unit, including EKTA branded products and contracts, to Carmanah Technologies Corporation. Raidla Ellex advised the buyers on the transaction.	EUR 1.35 million	Estonia
Dec-16	Hedman Partners	Hedman Partners helped fintech startup Upgraded Technologies be accepted into Silicon Valley's YCombinator business accelerator.	N/A	Estonia
Feb-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised Latvian company SIA Graanul Invest on the reorganization of the company by means of divestiture of a part of the property and the transfer of it to Latvian company SIA Graanul Invest Energy .	EUR 20 million	Estonia; Latvia
Apr-16	Sorainen	Sorainen is assisting Rexel in selling its activities in the Baltics to the Wurth Group.	N/A	Estonia; Latvia
Jul-16	Tark Grunte Sukiene	Tark Grunte Sutkiene represented SIA Enefit, the Latvian subsidiary of the Estonian electricity producer Eesti Energia, in a public procurement dispute before the Procurement Monitoring Bureau with VAS Latvijas Dzelzceļš over the process that led to an electric supply agreement with AS Latvernergo worth EUR 12 million.	EUR 12 million	Estonia; Latvia
Sep-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene assisted Estonian company 1Home Group AS with the acquisition and commencement of management of a student hotel in Riga, and obtaining a EUR 8.4 million credit from Danske Bank AS for expansion of business of student hotels in the Baltics and Poland.	EUR 8.4 million	Estonia; Latvia
Sep-16	Cobalt	Cobalt advised AS TMB, a major manufacturer of pre-cast reinforced concrete elements, on its acquisition of the Betonimestarit-Group from its shareholders.	N/A	Estonia; Latvia
Apr-16	Cobalt	Cobalt advised Practica Venture Capital on its EUR 1.5 million investment in East West Agro.	EUR 6 million	Estonia; Latvia
Jan-16	Glimstedt; Vilgerts	Glimstedt advised the Vienna Insurance Group on its acquisition of a majority stake in the BTA Baltic Insurance Company. Vilgerts advised BTA on the deal.	N/A	Estonia; Latvia; Lithuania
May-16	Avance Attorneys LTD; Ellex (Klavins); Ellex (Raidla); Ellex (Valiunas)	Raidla Ellex, working together with Klavins Ellex and Valiunas Ellex, advised Altor, the Nordic private equity fund, on its acquisition of the Realia Group. The sellers were advised by Avance Attorneys LTD.	N/A	Estonia; Latvia; Lithuania
Jul-16	Fort; Markvarte/ Lexchange	Fort advised the EFTEN Real Estate Fund III AS on its acquisition of logistics centers in Estonia, Latvia, and Lithuania, from group companies of DSV. Markvarte/Lexchange advised DSV in Latvia.	N/A	Estonia; Latvia; Lithuania
Aug-16	Cobalt; Sorainen	Cobalt advised DNB Bank and Sorainen advised Nordea on the agreement between the two to combine their operations in Estonia, Latvia, and Lithuania.	N/A	Estonia; Latvia; Lithuania
Sep-16	Primus	Primus advised BaltCap-backed FCR Media Group on its expansion to Belgium via an acquisition of the Belgium digital media agency that operates the goudengids.be and pagesdor.be websites.	N/A	Estonia; Latvia; Lithuania
Oct-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene provided full legal assistance to Practica Seed Capital KUB's exit from UAB Mobassurance, a specialized technology-based insurance intermediary and insurance distribution technology provider. The transaction was structured as sale of the convertible bond by Practica to the holding company of Mobassurance.	N/A	Estonia; Latvia; Lithuania
Oct-16	Cobalt	Cobalt advised Gjensidige, the second largest Nordic and Baltic insurance group, on finalizing the cross-border merger of its companies in the Baltic States by way of merging the Latvian entity AAS Gjensidige Baltic into the Lithuanian company ADB Gjensidige.	N/A	Estonia; Latvia; Lithuania
Nov-16	Derling; Sorainen	Sorainen advised Wihuri, a Finnish company operating in technical trading, on the sale of its Estonian, Latvian, and Lithuanian subsidiaries to Avesco. Derling advised Avesco on the deal.	N/A	Estonia; Latvia; Lithuania
Dec-15	Cobalt; Freshfields; Sorainen; Weil Gotshal	Sorainen and Weil Gotshal advised Providence Equity Partners on its acquisition of the Bite telecom group from Mid Europa Partners for an undisclosed price. Cobalt and Freshfields Bruckhaus Deringer advised Mid Europa Partners in the transaction.	N/A	Estonia; Lithuania
Jan-16	Motieka & Audzevicius; Rask; Tark Grunte Sutkiene	Motieka & Audzevicius advised Renagro and BaltCap Lithuania SME Fund (BLF) on the sale of their 75% stake in Eurakras, the owner of a 24 MW wind park in Lithuania, to Lithuanian state energy provider Lietuvos Energija - which, at the same time, also acquired a 100% stake in the Tuuluenergia wind park in Estonia from BLF and minority shareholders. Tark Grunte Sutkiene advised Lietuvos Energija on both deals. The Rask law firm advised BLF in Estonia.	EUR 28 million	Estonia; Lithuania

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Mar-16	Cobalt; Ellex (Raidla); Ellex (Valiuanas); Fort; Tark Grunte Sutkiene	Raidla Ellex and Valiuanas Ellex advised Laurus Properties on its acquisition of the Baltic commercial real estate portfolio from Geneba Properties N.V. Geneba Properties was advised by Cobalt. Tark Grunte Sutkiene advised the borrower and Fort advised Laurus on the financing for the deal.	N/A	Estonia; Lithuania
Jul-16	Adlex; Ellex (Raidla); Ellex (Valiuanas)	Raidla Ellex and Valiuanas Ellex advised Baltic Ticket Holdings on its acquisition of Nacionalinis Bilietu Platintojas in Lithuania and Kvitki Bel in Belarus. The Adlex firm advised the sellers on the transaction.	N/A	Estonia; Lithuania
Jun-16	Vilgerts	Vilgerts advised BPM Capital, a mezzanine investment fund managed from Poland and Estonia, on financing provided to Optometrijas Centrs SIA for the management buy-out and further development of the company.	N/A	Estonia; Poland
Jan-16	Clifford Chance; Jeantet	Jeantet advised The Wurth Group on its acquisition of Rexel's electrical wholesale operations in Poland, Slovakia, and Estonia. Clifford Chance advised the Rexel Group on the deal.	N/A	Estonia; Poland; Slovakia
Dec-15	Ellex (Raidla)	Raidla Ellex in Estonia successfully represented Andrus Kluge, Chairman of the Supervisory Board of Krediidipank, in a dispute with the Bank of Moscow.	N/A	Estonia; Russia
Jun-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene represented Swedbank as a third person in Alberta Trade vs. Buruktal Nickel Plant insolvency disputes at the The Court of St. Petersburg and Leningrad Oblast (Russia). The firm won in all instances.	USD 19.5 million	Estonia; Russia
Dec-15	Pistiolis-Triantfyllos & Associates	Greece's Pistiolis-Triantfyllos & Associates law firm advised Odyssey Venture Partners (OVP) on its acquisition of intellectual property rights to software and the structure of co-operation between Foundation of Technology & Research and OVP subsidiary Llater SA.	N/A	Greece
Jan-16	Drakopoulos	Drakopoulos advised Rotam Agrochemical Company (ROTAM) on a legal action seeking injunction and damages against Plantfer, a parallel importer of ROTAM's Acaramik product, for trading in counterfeit products, and advised ROTAM on the chances of success and overall strategy.	N/A	Greece
Jan-16	Drakopoulos	Drakopoulos advised Allegis on all employment, tax, and immigration issues related to the implementation of a staffing project in Greece.	N/A	Greece
Jan-16	Drakopoulos	Drakopoulos advised Reckitt Benckiser BV in the Netherlands with respect to the tax and VAT aspects arising out of a private agreement.	N/A	Greece
Apr-16	Drakopoulos; ODI Law Firm	Drakopoulos advised Intrakat on the financing of the construction of the Shtip hospital in Skopje, Macedonia. ODI Law acted as the legal advisors of Intrakat in Skopje.	EUR 30 million	Greece
Apr-16	Drakopoulos	Drakopoulos and the React anti-counterfeiting network, both working in cooperation with the Greek police, reported a seizure of 25,000 fake clothing items in a warehouse in an Athenian suburb on April 26, 2016.	N/A	Greece
Apr-16	Drakopoulos; Osborne Clarke	Drakopoulos advised Centogene, a German firm focusing on rare disease molecular diagnostics, on a data protection matter related to the processing of blood samples collected through filter cards in the Greek territory and sent for analysis to Germany. Osborne Clarke was the legal advisor of Centogene in Germany.	N/A	Greece
May-16	Drakopoulos	Drakopoulos advised a member of the Qatar Royal Family with respect to the purchase of a real estate asset in Athens, Greece.	EUR 1 million	Greece
May-16	White & Case	White & Case successfully represented the Hellenic Steelmakers Union before the Hellenic Competition Commission.	N/A	Greece
May-16	Drakopoulos	Drakopoulos advised TUI Travel on the legal requirements and tax consequences of posting a team of French employees to its Greek subsidiary and drafted the relevant employment agreement.	N/A	Greece
Oct-16	Drakopoulos	Drakopoulos, working in cooperation with the Greek police, completed a seizure of fake electronic accessories in Thessaloniki as part of an anti-counterfeiting investigation.	N/A	Greece
Dec-16	Alexiou-Kosmopoulos Law Firm; M&P Bernitsas; Potamitis Vekris	Potamitis Vekris advised the Hellenic Republic Asset Development Fund on the EUR 400 million sale of the Astir Palace hotel complex in Athens by it and the National Bank of Greece to Apollo Investment HoldCo, a subsidiary of Jermyn Street Real Estate Fund IV LP. The National Bank of Greece was advised by the Alexiou-Kosmopoulos Law Firm, while M&P Bernitsas advised Apollo Investment HoldCo.	EUR 400 million	Greece
Dec-16	George Goulielmos; Potamitis Vekris; Zepos & Yannopoulos	Potamitis Vekris represented the LBRI Group on financing for its acquisition of a hotel in the island of Kos from Club Med. Thessaloniki-based sole practitioner George Goulielmos advised the LBRI group on the underlying acquisition itself, with Zepos & Yannopoulos advising Club Med.	N/A	Greece
Sep-16	Clerides, Anastassiou, Neophytou; Drakopoulos; Hamburger Evron & Co.; Morgan & Morgan	Drakopoulos advised Yalco, a distributor of household goods and hotel equipment in Greece, on the sale of its Romanian subsidiary to a Cypriot company, wholly owned by a Panamanian entity. The funding of the sale and acquisition of the Romanian target was structured through an initial loan granted by a Swiss trust and series of back-to-back loan subsequent loan agreements secured by the assignment of the Romanian company's future dividends. Clerides, Anastassiou, Neophytou advised the client in Cyprus, Hamburger Evron & Co. in Israel, and Morgan & Morgan in Panama.	EUR 300,000	Greece; Romania
May-16	Drakopoulos; Zivkovic Samardzic	Drakopoulos advised TVH, an international one-stop shop for material handling, on the requalification risks of their standardized consultancy agreement into a regulated employment contract in jurisdictions including Greece and Serbia. Zivkovic Samardzic acted as the legal advisors of TVH in Serbia.	N/A	Greece; Serbia
Dec-15	Clifford Chance (Yegin Ciftci Attorney Partnership); Freshfields	Clifford Chance acted as lead counsel and the Yegin Ciftci Attorney Partnership - the firm associated with Clifford Chance in Turkey - acted as local legal counsel for the QNB Group on its agreement to acquire the National Bank of Greece's entire 99.81% stake in Turkey's Finansbank A.S.. Freshfields advised the National Bank of Greece.	EUR 2.7 billion	Greece; Turkey
Jun-16	Clifford Chance (Yegin Ciftci Attorney Partnership); Freshfields; Verdi	Clifford Chance and its Turkish arm, the Yegin Ciftci Attorney Partnership, advised the QNB Group on its acquisition of the National Bank of Greece's 99.81% stake in Finansbank A.S. in Turkey. Freshfields and the Verdi law firm advised the sellers.	N/A	Greece; Turkey

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Dec-15	DLA Piper	DLA Piper advised Magyar Broadcasting Co. Kft. on its acquisition of the TV2 commercial broadcasting channel and its affiliate companies including acquisition of loans granted by Pro7SAT1 for the target company and replacement of guarantees provided by the former owner for US-based studios.	N/A	Hungary
Dec-15	Noerr	Noerr advised Takata Safety Systems on its greenfield investment with an estimated value of EUR 70 million. The firm's advice included state aid matters related to the new production plant in Hungary, including VIP/EKD cash grant, development tax allowance, and training subsidy.	EUR 70 million	Hungary
Dec-15	Dentons; Wolf Theiss	Dentons advised South African integrated discount retailer Steinhoff International Holdings in its acquisition of a 50.8% majority stake in Hungarian e-commerce company Extreme Digital - with Wolf Theiss advising Extreme Digital.	N/A	Hungary
Dec-15	Dentons; Hogan Lovells; White & Case	White & Case advised a consortium consisting of Aberdeen Asset Management, Intertoll, and the EBRD on its acquisition of controlling stakes in two Hungarian motorway concession companies. The consortium is acquiring 80% of M6 Duna Autopalya Koncesszios Zrt and 90% of M6 Tolna Autopalya Koncesszios Zrt, in a joint transaction where leading Austrian real estate developer UBM Development AG (through its subsidiary PORR Infrastruktur Investment AG) and Bilfinger Project Investments GmbH, are each selling identical stakes of 40% and 45%, respectively, in the entities sold. Hogan Lovells advised the sellers.	N/A	Hungary
Dec-15	Deloitte Legal; Hengeler Mueller; Sidley Austin; Szabo Kelemen & Partners	Szabo Kelemen & Partners advised Magna International on Hungarian aspects of the sale of its interiors operations to Grupo Antolin. Magna International used Sidley Austin as global advisor and Hengeler Mueller acted as the European Coordinator. Deloitte advised Grupo Antolin.	USD 52 million	Hungary
Jan-16	HP Legal	HP Legal advised Raiffeisen Bank Ltd. as the lender on a refinancing credit facility to Profirent (one of the largest Hungarian building equipment rental companies), which is owned by a Luxembourg based private equity fund.	EUR 10 million	Hungary
Jan-16	Hogan Lovells; Lakatos, Kovcs & Partners; Wolf Theiss	Hogan Lovells advised E.D.F. International on the sale of its majority stake in Hungary's Budapesti Eromu Zrt. (BERT) to EP Hungary a.s., a subsidiary of Energy a.s., which now owns more than 95% of BERT shares. Hogan Lovells was assisted in Hungary by Lakatos, Kovcs & Partners. Wolf Theiss advised EP Energy.	N/A	Hungary
Jan-16	Dentons; Gleiss Lutz; Schoenherr	Gleiss Lutz (as lead counsel) and Schoenherr assisted the the insolvency administrator of Praktiker on the sale of its Hungarian subsidiary to Karl-Heinz Keth and its properties to the Wallis Group, which was advised by Dentons.	N/A	Hungary
Jan-16	HP Legal	HP Legal advised SANOFI s.a. on the establishment of a cash pooling structure through its Brussels based entity involving the Hungarian subsidiary.	N/A	Hungary
Feb-16	DLA Piper	DLA Piper advised on the the buyer of 100% of shares issued by Origo Zrt, New Wave Media Kft.	N/A	Hungary
Feb-16	HP Legal	HP Legal advised the lenders on the financing of an isosugar project to be implemented by Tisza-TK Projekt Kft., an SPV established by Hungarian sponsors.	EUR 150 million	Hungary
Feb-16	Allen & Overy; Fenwick & West	Allen & Overy advised UStream, Inc., a Hungarian-founded video streaming service provider, on its sale to IBM. Fenwick & West took the lead on the US law due diligence and negotiations for UStream.	N/A	Hungary
Feb-16	Baker McKenzie; Hristov & Partners; Kalaidjiev, Georgiev & Minchev; Szabo Kelemen & Partners	The Szabo Kelemen & Partners law firm and the Kalaidjiev, Georgiev & Minchev law firm assisted Hungarian MKB-Euroleasing Autopark and its Bulgarian subsidiary on the complete sale of its car fleet to ALD Automotive. ALD Automotive was assisted by Baker McKenzie and Hristov & Partners.	N/A	Hungary
Feb-16	CMS; Martonyi Law Firm	CMS assisted AXA on the sale of its banking activities in Hungary to OTP Bank Plc. OTP was advised by the Martonyi Law Firm on the deal.	N/A	Hungary
Feb-16	CHSH Cerha Hempel Spiegelheld Hlawati	CHSH advised the Metrans Group on the acquisition of three significant industrial properties as well as a small Hungarian railway company in Csepel, in Hungary.	N/A	Hungary
Feb-16	Gowling; HP Legal; Linklaters	HP Legal advised the MP Silva Group as borrower on the a credit facility of USD 50 million raised from Barclays Bank Plc. The acted alongside with Gowling LLP, UK. Barclays was advised by Linklaters.	USD 50 million	Hungary
Mar-16	DLA Piper	DLA Piper advised TIGAZ Zrt., a natural gas supplier and universal service provider in the North-East region of Hungary owned by Eni S.p.A., on the sale of its free market natural gas contract portfolio to Magyar Aramszolgalato Kft. (a subsidiary of RWE AG).	N/A	Hungary
Mar-16	DLA Piper	DLA Piper advised HBRE International Investment B.V. on the disposal of AMX Nadorhouse Hungary Kft.	N/A	Hungary
Mar-16	Illes & Partners; Jeantet	The Budapest office of Jeantet advised Accor Pannonia Hotels Zrt. on its acquisition of two hotels in Budapest. Illes & Partners advised the seller on the transaction.	EUR 27.5 million	Hungary
Mar-16	bpv (Jadi Nemeth)	bpv Jadi Nemeth acted as sole legal advisor of the WOCO Group in the course of its acquisition of a 38,000 square meter industrial property in Budapest's 10th district.	N/A	Hungary
Apr-16	CMS; DLA Piper	DLA Piper advised HB Reavis on its sale of Vaci Corner Offices to a group of investors represented by Zeus Capital Management. CMS advised the buyer and Lakatos, Kovcs & Partners assisted UniCredit Bank in its financing of the deal.	N/A	Hungary
Apr-16	Allen & Overy; EY	Allen & Overy advised Qatar-based Al Mirqab Capital on a strategic joint venture with the Hungarian construction group Market Epito Zrt. to develop a significant real estate project in Budapest consisting of over 31 properties along the Danube river.	N/A	Hungary
Apr-16	DLA Piper	DLA Piper's Hungarian office advised Magyar Nemzeti Bank, in its capacity as resolution authority, on the sale of MKB Bank Zrt. to a syndicate comprised of Blue Robin Investments S.C.A., METIS Private Capital Fund, and Pannonia Pension Fund.	EUR 120.5 million	Hungary

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Apr-16	Allen & Overy; Baker McKenzie; CMS	Allen & Overy advised the Riverside Company on its agreement to sell Budapest-based Diatron Group to STRATEC Biomedical AG of Germany. Baker McKenzie advised Stratec on the transaction, while CMS advised UniCredit Bank on financing provided to the Diatron Group.	N/A	Hungary
Apr-16	White & Case	White & Case assisted MOL Hungarian Oil and Gas plc obtain regulatory clearance from the European Commission for its acquisition of ENI Hungaria Zrt. and ENI Slovenija druzba za trzenje z naftnimi derivati, d.o.o.	N/A	Hungary
May-16	Camilleri & Preziosi; HP Legal	HP Legal advised K&H and Bank of Valetta Plc. on the refinancing of the existing credit facilities of Thermal Hotel Acquinum, a Budapest based 5 star hotel sponsored by Maltese investors. Camilleri & Preziosi acted as Maltese counsel.	EUR 13.5 million	Hungary
May-16	CMS; Hogan Lovells	CMS advised a joint venture of DDM AG and an unidentified global investment manager on the acquisition of VR Leasing Group's Hungarian subsidiary, Lombard Penzugyi es Lizing Zrt., accomplished via an acquisition of Lombard Lizing's NPL and subpar retail portfolio of auto loans. Hogan Lovells advised VR Leasing Group on the sale.	N/A	Hungary
May-16	Allen & Overy; Dentons	Dentons and Allen & Overy advised Metem Hungary Kft. and GE Hungary Kft. as part of GE's global acquisition of Metem Corporation.	N/A	Hungary
May-16	Dentons	Dentons advised Darby Converging Europe III Fund (acting through a Hungarian SPV) on its investment in and partial acquisition of the commercial loans of DBM Del-ny'rsegi Bioenergetikai Zrt., a biomass plant in distressed financial condition.	N/A	Hungary
May-16	George Z. Georgiou & Associates; Hogan Lovells; Walder Wyss; Wolf Theiss	Hogan Lovells advised the TMF Group on its acquisition of the UCMS Group. Financial terms of the transaction were not disclosed. Wolf Theiss advised the TMF Group on Romanian law matters, George Z. Georgiou & Associates advised on Cypriot law matters, and Walder Wyss advised on Swiss law matters. Keystone Law advised the sellers on the deal.	N/A	Hungary
Jun-16	Allen & Overy; Dentons; DLA Piper; K&L Gates	Allen & Overy advised Erste Group Bank AG on the investment of the Hungarian State (represented by state-owned entity Corvinus Zrt.) and the EBRD in Erste Bank Hungary Zrt. DLA Piper and K&L Gates advised the EBRD and Dentons advised the Hungarian State on the deal.	HUF 77.78 billion	Hungary
Jun-16	Dentons; Lakatos, Kovcs & Partners	Dentons advised German asset manager KGAL Group on its acquisition of Eiffel Square, a major office development in central Budapest, from Europa Capital. Lakatos, Kovcs & Partners advised Europa Capital on the deal.	N/A	Hungary
Jun-16	bpv (Jadi Nemeth)	bpv Jadi Nemeth advised the Hungarian subsidiary of CSL Plasma on setting up a new operation site covering reconstruction and a lease agreement.	N/A	Hungary
Jul-16	DLA Piper	DLA Piper advised Padoptima Zrt in relation to the acquisition of an SPV from the WING Group holding Millenaris Classic a refurbished historical building in Buda converted to office use.	N/A	Hungary
Jul-16	DLA Piper	DLA Piper advised Padoptima Zrt in relation to the acquisition of an SPV from the WING Group holding the Posta Palota property in Central Buda, a historical landmark building formerly serving as the headquarters of the Hungarian Postal Service.	N/A	Hungary
Jul-16	DLA Piper	DLA Piper advised Padoptima Zrt in relation to the acquisition of an SPV from the WING Group holding the Millenaris Avantgarde property, an office building in Central Buda.	N/A	Hungary
Jul-16	Baker & McKenzie; CMS	CMS and Baker & McKenzie advised on the Bluehouse acquisition of one Grade A and two Grade B+ office buildings in Hungary from JP Morgan European Property Holding Luxembourg 2 Sarl.	N/A	Hungary
Jul-16	CMS; Dentons	CMS advised MOL Plc. on a EUR 615 million revolving credit facility provided by a group of ten banks. Dentons advised the banks on the facility, which was coordinated by BNP Paribas and Erste Group Bank AG, with Erste Group Bank AG acting as the Facility Agent.	EUR 615 million	Hungary
Jul-16	CHSH Dezso & Partners; Oppenheim	CHSH Dezso & Partners acted as advisor to Air Liquide on the sale of its Hungarian subsidiary to the Messer Group. Oppenheim advised the Messer Group on the deal.	N/A	Hungary
Aug-16	HP Legal	HP Legal advised K&H Bank as the lender on the refinancing of the existing credit facilities of Budapesti Szabadkikoto Zrt. The company operates several ports on the Danube river based on concession agreements with the Hungarian State.	EUR 21 million	Hungary
Sep-16	DLA Piper; Schoenherr	DLA Piper advised Mediaworks Hungary Zrt. on the acquisition of Pannon Lapok Tarsasaga from Funke Mediengruppe. Schoenherr advised the seller.	N/A	Hungary
Sep-16	HP Legal	HP Legal advised Raiffeisen and K&H as lenders on the refinancing of H2Q Kft. which owns and operates the student dormitories of Budapest Technical University under a PPP scheme.	EUR 15 million	Hungary
Sep-16	CHSH Cerha Hempel Spiegelfeld Hlawati; Gowling; Dentons	CHSH Cerha Hempel Spiegelfeld Hlawati advised CA Immo on the acquisition of Budapest's Millennium Towers office complex from TriGranit and an affiliate of Heitman LLC. Dentons advised the sellers on the deal.	EUR 175 million	Hungary
Oct-16	DLA Piper	DLA Piper advised VCP Capital Partners Unternehmensberatung AG on the sale of Mediaworks Hungary Zrt.	N/A	Hungary
Oct-16	Noerr	Noerr advised Schlumberger Logelco Inc. on regulatory matters regarding radiation regulations.	N/A	Hungary
Oct-16	Baker McKenzie; Kapolyi Law Firm	The Kapolyi Law Firm provided legal assistance to the Magyar Posta Takarek Real Estate Fund, represented by Diofa Asset Management, during the acquisition of the 15,000 square meter Infopark G building from Magyar Telekom Telcommunications Public Limited Company. Baker McKenzie advised the sellers on the deal.	N/A	Hungary
Oct-16	Kapolyi Law Firm	The Kapolyi Law Firm advised Wingholding Ltd., the largest real-estate developer in Hungary, on the feasibility of the public and private placement of corporate bonds.	N/A	Hungary
Oct-16	Orban & Perlaki	Orban & Perlaki Attorneys represented and advised a leading German fund during the negotiation of a long-term lease agreement with Media Markt at the BC140 office building in Budapest.	N/A	Hungary

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Oct-16	Kinstellar	Kinstellar's Budapest office advised CIG Pannonia Life Insurance on the purchase of local peers MKB General Insurance and MKB Life Insurance from Versicherungskammer Bayern.	N/A	Hungary
Nov-16	Deloitte Legal; DLA Piper	DLA Piper advised EDS on its acquisition of the largest heat set magazine printing house in Hungary. Deloitte Legal acted as the seller's counsel. HP Legal advised K&H Bank on its refinancing of the existing credit facilities of IPRESS.	N/A	Hungary
Nov-16	Dentons; Lakatos, Kovcs & Partners	Dentons advised GLL Real Estate Partner on the acquisition of Vacı 1, a landmark retail and office building in downtown Budapest, from Horizon Development, a Hungarian real estate development, property management, leasing and marketing company. Lakatos, Kovcs & Partners advised Horizon on the deal.	N/A	Hungary
Nov-16	CMS; Forgo & Damjanovic Law Firm	CMS advised Austrian developer Centermanagement Invest Hungary Kft on the sale of a retail portfolio consisting of 10 retail parks across Hungary. Forgo & Damjanovic Law Firm advised the buyer, Magyar Posta Takarek Ingatlan Befektetesi Alap.	N/A	Hungary
Nov-16	Chadbourne & Parke; CMS; Orban & Perlaki	Orban & Perlaki Attorneys represented Pannonia Ethanol as the borrower in a EUR 135 million refinancing transaction. CMS and Chadbourne & Parke advised the new and existing lenders, respectively.	EUR 135 million	Hungary
Nov-16	DLA Piper	DLA Piper advised the Duna House real estate network on its IPO.	EUR 8.47 million	Hungary
Nov-16	HP Legal	HP Legal advised the KESZ Group (a major Hungarian construction group of companies) on the establishment and licensing of a new financial undertaking.	N/A	Hungary
Nov-16	HP Legal	HP Legal advised K&H Bank on the refinancing of the existing credit facilities of IPRESS and its simultaneous acquisition by Zrinyi Nyomda as buyer sponsored by EDS. IPRESS is engaged in the printing business. Zrinyi Nyomda (which is owned by EDS, Germany) acquired it from Finext (a Hungarian private equity fund) and certain Hungarian individuals. (DLA Piper and Deloitte Legal advised on the actual transaction.)	N/A	Hungary
Nov-16	bpv (Jadi Nemeth)	bpv Jadi Nemeth acted as sole legal advisor to FLE in its acquisition of Office Garden I, a category A office building in Budapest's 11th district, in a share deal, and also provided legal support on the financing aspects of the deal.	N/A	Hungary
Nov-16	Danubia Patent and Law Office; Sar and Partners	Sar and Partners and the Danubia Patent and Law Office successfully represented Hungarian inventor Laszlo Oroszi in his claim of patent infringement and unjust enrichment against Adidas.	N/A	Hungary
Dec-16	CMS; Oppenheim	CMS advised Belgian real estate developer Atenor on the sale of VACI Greens Building C to Czech investment fund ZFP Fond, managed by ZFP Investments. Oppenheim advised ZFP Realitni Fond.	N/A	Hungary
Feb-16	CMS; DLA Piper; Simpson Thatcher	CMS advised Erste Group on a 5-year EUR 91 million facility to acquire 12 logistics assets in Romania, Hungary, Poland, and Slovakia for Blackstone - which was represented by Simpson Thatcher and DLA Piper.	EUR 91 million	Hungary; Poland; Romania; Slovakia
Jan-16	Baker McKenzie; Karanovic & Nikolic	Karanovic & Nikolic advised the fourth largest vehicle manufacturer in the world, Hyundai Motor Company, on matters related to commercial agency, competition, IP rights, liability exclusion, legal warranties, and dispute resolution, all connected to their distribution arrangements and agreements in Macedonia and Kosovo. Baker McKenzie was involved in the matter as an intermediary.	N/A	Kosovo; Macedonia
Dec-15	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised Nordea Bank Finland Plc in relation to amendments in the Senior Multicurrency Term and Facility Agreement of the One Med Group, drafted novation of the share pledge agreement, and ensured registration of the pledge.	EUR 31.514 million	Latvia
Dec-15	Roedls; Sorainen	Sorainen's Riga office advised the Schaeffler Group on its acquisition of 100% of shares in start-up NACO Technologies from its main shareholders, which include the Imprimatur Capital, ZGI, and Proks Capital venture capital funds, as well as other shareholders and founders. Roedls advised the sellers.	N/A	Latvia
Jan-16	Sorainen	Sorainen's Latvia office assisted AJ Produkti on solving multiple issues related to the planned extension of its premises.	EUR 1.2 million	Latvia
Jan-16	BA-HR; Ellex (Klavins); Simpson Thacher Bartlett; White & Case	Klavins Ellex and White & Case assisted Blackstone Real Estate Partners Europe IV on its all-cash acquisition of real estate portfolios from 10 funds managed by Norwegian Obligo Investment Management AS. Norway's BA-HR law firm was lead transaction counsel for Blackstone's acquisition, and due diligence and local law matters were handled by Simpson Thacher Bartlett, and Hengeler Mueller.	EUR 2.2 billion	Latvia
Jan-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised STI Freight Management GmbH on the sale of shares of STI Baltics.	N/A	Latvia
Jan-16	Fort	Fort successfully represented Ainars Dimants, the former head of the National Mass Media Board, in his claim that his dismissal from the board was improper and in his demand for reinstatement.	N/A	Latvia
Jan-16	Ellex (Klavins)	The Department of Administrative Cases of the Latvian Supreme Court revoked the decision of the Administrative Regional Court and assigned the dispute between Klavins Ellex client SIA Maxima Latvija and the Competition Council for new adjudication.	N/A	Latvia
Jan-16	Cobalt; Ellex (Klavins)	Klavins Ellex advised SIA Mezaparks SPV on its sale of shares in SIA Biroju Centrs Ezerparks (BCE) to the joint stock company Valsts Nekustamie Ipasumi (a state owned company charged with management of all state-owned real estate). Cobalt/Borenus advised the buyer.	N/A	Latvia
Jan-16	Ellex (Klavins)	Klavins Ellex advised on the reorganization and merger of SIA Spilva and AS Gutta into a single legal entity, which now operates as SIA Orkla Foods Latvija.	N/A	Latvia
Jan-16	Sorainen	Sorainen is providing legal assistance to Latectus regarding the company's intended reconstruction of a multi-story office building in Riga's historical city center.	N/A	Latvia
Jan-16	Kronbergs & Cukste	Kronbergs & Cukste has represented Monetizators in obtaining a payment institution license from the Financial and Capital Markets Commission of Latvia.	N/A	Latvia
Jan-16	Sorainen	Sorainen assisted Nemo Telecom in registering its "NEMO" trademark in the European Community.	N/A	Latvia

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Jan-16	Tark Grunte Sukiene	Tark Grunte Sutkiene's Latvia office assisted Clear Channel International B.V. with its initial offering of USD 225 million aggregate principal amount of 8.75% Senior Notes due 2020.	USD 225 million	Latvia
Feb-16	Ellex (Klavins)	Klavins Ellex successfully represented the SIA Armgate supplier of laboratory and science equipment in Latvia in a dispute before the Procurement Monitoring Bureau over the results of a tender run by Latvia's State Forensic Science Bureau for the supply of gas chromatographic substance systems for analysis of organic parts.	N/A	Latvia
Feb-16	Eversheds; Spilbridge	Eversheds Bitans advised the Vitol Group regarding its strategic investment in JSC Ventspils Nafta (VN) from JSC Latvijas Naftas Tranzits (LNT). LNT was represented by Spilbridge.	N/A	Latvia
Feb-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene represented the interests of SIA Rigas Brivostas Flote in relation to preparation of a strategy of operation and development, a procedure for the determination of dividends, and a procedure for the nomination of management board members. SIA Rigas Brivostas Flote - owned by Rigas brivostas parvalde (Freeport of Riga Authority) - is a company providing tugboat towing, ice breaking and escort services within the Gulf of Riga and especially within the waterways of the Freeport of Riga.	N/A	Latvia
Feb-16	Cobalt; Ellex (Klavins)	Klavins Ellex advised Uniper Ruhrgas International GmbH (formerly E.ON Ruhrgas International GmbH) on its sale of 28.97% of the shares of AS Latvijas Gaze - Latvia's sole natural gas utility - to the Marguerite Fund for an undisclosed amount. The Marguerite Fund was advised by Cobalt's Riga office.	N/A	Latvia
Feb-16	Cobalt	"The Constitutional Court of the Republic of Latvia held that provisions of a regulations on Latvia's central bank regarding prevention of money laundering and financing of terrorism in buying and selling foreign currency cash are incompatible with the Constitution of Latvia. The case was initiated on the basis of a constitutional complaint submitted by Cobalt's client, SIA Tavex, which operates in investment gold and currency exchange markets. SIA Tavex claimed that the regulation was discriminatory, since it imposed specific requirements on currency exchange operators, while commercial banks engaged in currency exchange were not subject to the same requirements. SIA Tavex also claimed that Latvijas Banka has not acted within its authorization in issuing the contested provisions. After a number of oral hearings, the Constitutional Court ruled that Latvijas Banka had not acted within the scope of its authorization and ruled that the contested regulation was invalid as of the date of its adoption.	N/A	Latvia
Feb-16	Ellex (Klavins); Tark Grunte Sukiene	Tark Grunte Sutkiene successfully defended the Latvian Public Utilities Commission in a case before the Administrative Regional Court initiated by AS Latvijas Gaze regarding regulations on the use of the natural gas transmission system and the natural gas underground storage facility in Incukalns. Klavins Ellex represented AS Latvijas Gaze.	N/A	Latvia
Feb-16	Sorainen	Sorainen, working pro bono, helped 28 members of the Latvian start-up community establish the Latvian Start-up Association.	N/A	Latvia
Feb-16	Sorainen	Sorainen's Latvia office assisted Rigaburger, operator of the Hesburger restaurant chain in Latvia, on the acquisition and development of two land plots in Riga.	N/A	Latvia
Feb-16	Tria Robit	Tria Robit successfully represented the JSC Aldaris brewery in a dispute with JSC Cesu Alus over the "Bruza Legendao" trademark.	N/A	Latvia
Feb-16	Eversheds; Kronbergs & Cukste	Eversheds Bitans represented Latvian Joint Stock Company Latvijas Krajbanka before the court in proceedings against Ernst & Young Baltic - represented by Kronbergs & Cukste - on matters concerning audits of Latvijas Krajbanka financial statements conducted by EY. The matter was settled out of court.	N/A	Latvia
Mar-16	Cobalt	Cobalt advised Nets Holding A/S on its acquisition of Nordea Merchant Acquiring from Nordea Bank AB (Sweden).	EUR 230 million	Latvia
Mar-16	Sorainen	Sorainen's Latvian office represented VMF Latvia in a dispute with an employee regarding termination of employment, suspension from work, and recovery of lost wages.	N/A	Latvia
Apr-16	Sorainen	Sorainen successfully represented the Bilzu Birojs concert organizer and promoter before Latvia's Vidzeme Urban District Court in a copyright dispute with the Copyright and Communication Consulting Agency/Latvian Authors Association (AKKA/LAA) involving a recording of a concert by Russian musician Boris Grebenshikov.	N/A	Latvia
Apr-16	Cobalt	Cobalt advised AMIC Energy Management GmbH on the acquisition of a 100% shareholding in SIA Lukoil Baltija R (now renamed SIA AMIC Latvia) from Lukoil Europe Holdings B.V.	N/A	Latvia
Apr-16	Ellex (Klavins)	Klavins Ellex advised Ikea Industry Latvia SIA on its sale of a sawmill company based in Incukalns, Latvia, to the Rettenmeier Group. As a result of the deal, Rettenmeier also acquired sole control of AS Incukalns Timber, a joint venture previously owned by Ikea Industry and Rettenmeier.	N/A	Latvia
May-16	Tark Grunte Sutkiene; Vilgerts	Tark Grunte Sutkiene's dispute resolution team successfully represented Defendants MSIA Ive Motors against AS Iveco Czech Republic in an insolvency case. Vilgerts represented Iveco Czech Republic.	N/A	Latvia
May-16	Fort; Tark Grunte Sutkiene	Tark Grunte Sutkiene advised Skandinaviska Enskilda Banken AB (SEB) on amendments to and new wording of the existing loan agreement for EUR 103,370,085 extended to Laurus Properties for its acquisition of the commercial real estate portfolio of Geneva Properties N.V. Fort's Latvia office advised Laurus Properties on the deal.	EUR 103 million	Latvia
May-16	Cobalt; Tark Grunte Sutkiene	Tark Grunte Sutkiene provided legal assistance to SEB Bank Latvia regarding a long-term syndicated loan it provided along with Danske Bank to Linstow Group enterprises. Cobalt advised the Linstow Group on the deal.	EUR 76 million	Latvia
May-16	Primus	Primus successfully represented Latvijas Pasts - the largest Latvian postal operator - in its challenge to a decision of the Procurement Monitoring Bureau to allow access to Latvijas Pasts' postal network for other postal operators without the need to enter into agreements with Latvijas Pasts and at tariffs specifically reserved for the end users of universal postal service.	N/A	Latvia
May-16	Ellex (Klavins); Eversheds; Glimstedt; Sorainen; Triniti	The Management Board of RB Rail AS selected Klavins Ellex, Eversheds Bitans, and the Latvian offices of Sorainen, Triniti, and Glimstedt as advisers to the Rail Baltica project, subject to entering into a framework agreement.	N/A	Latvia



Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
May-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised Nordea Bank AB on re-registration of the securities resulting from the cross-border merger of Nordea Bank Danmark A/S (Denmark), Nordea Bank Finland Plc (Finland), and Nordea Bank Norge ASA (Norway) into Nordea Bank AB (publ) Sweden. Tark Grunte Sutkiene also assisted with the cross-border acquisition by Danske Bank A/S (Denmark) of its Baltic subsidiaries commenced before the transposing of Directive 2005/56/EC into local law.	N/A	Latvia
Jun-16	Glimstedt	Glimstedt Latvia advised Olainfarm on its acquisition of 100% of the shares of elastic medical products manufacturer Tonus Elast.	EUR 14 million	Latvia
Jun-16	Primus	Primus acted for LPKS LATRAPAS in the increase of its shareholding in dairy producer Latvijas Piens SIA. The firm also represented LPKS LATRAPAS in the application for merger clearance from the Latvian competition authority.	N/A	Latvia
Jul-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised the European Central Bank in relation to the revocation of the licence of AS Trasta Komercbanka.	EUR 432 million	Latvia
Jul-16	Tark Grunte Sukiene	Tark Grunte Sukiene assisted Norvik Banka AS during its preparation to register the Norvik CIS Fixed Income Absolute Return Fund open alternative investment fund with the Financial and Capital Market Commission.	N/A	Latvia
Jul-16	Eversheds (Bitans)	Eversheds Bitans supported the Nordic and Baltic high-tech manufacturing company AS HansaMatrix on its private placement and associated equity fund raise and subsequent listing on the Baltic Main List of Nasdaq Riga Stock Exchange.	N/A	Latvia
Jul-16	Tark Grunte Sukiene	Tark Grunte Sutkiene represented the investment brokerage firm Amenda Markets AS IBS, licensed in Latvia, on its successful application for authorization from the Financial and Capital Market Commission to provide investment services and collateral services in the European Union and the European Economic Area.	N/A	Latvia
Jul-16	Hedman Partners	Hedman Partners was chosen by B2B tech accelerator Startup Wise Guys to provide legal advice on expanding the company's operations into Latvia.	N/A	Latvia
Jul-16	Sorainen	Sorainen assisted Oberthur Technologies Latvia with various employment law matters, including updating employment contracts, drafting employment termination documents, and representing the company in court against a former employee's claim for payment of compensation for complying with an alleged non-compete obligation after termination of employment.	N/A	Latvia
Aug-16	Sorainen	Sorainen advised Storent on everyday employment matters, including employment termination and employment of management board members, as well as reviewing and updating Storent's internal policies and regulations.	N/A	Latvia
Aug-16	bnt; Sorainen	Sorainen advised Baltic Horizon on its acquisition of an office building in Riga from German developer Bauplan Nord, which was advised by bnt.	N/A	Latvia
Aug-16	Eversheds (Bitans); Timurs Sikis	Eversheds Bitans advised Clear Energy Holdings S.A. on the sale of an approximately 50.04% stake in NewFuels RSEZ SIA, the largest producer of wood pellets in Latvia, to Andreas Tserni, who now owns 100% of the company's shares. The buyer was advised by sole practitioner Timurs Sikis.	N/A	Latvia
Aug-16	Sorainen	Sorainen provided legal assistance to reputation management company Lejina & Sleiers during its organization of the "Silicon Valley Comes to the Baltics" technology start-up conference.	N/A	Latvia
Aug-16	Sorainen	Sorainen provided pro bono legal assistance to the newspaper Bauskas Dzive in its fight with the Iecava Regional Council over its publishing of articles and advertising in the municipal newspaper Iecavas Zinas.	N/A	Latvia
Aug-16	Akin Gump; bpv (Grigorescu Stefanica); Ickovics Neustadter Clark Sabag & Co.	BPV Grigorescu Stefanica advised the Latvian financial group 4Finance on its acquisition of the financial group TBIF Financial Services from Kardan Financial Services NV. The deal was coordinated globally for 4 Finance by the Moscow office of Akin Gump, with Ickovics Neustadter Clark Sabag & Co. advising Kardan NV on the transaction.	N/A	Latvia
Sep-16	Glimstedt	Glimstedt reported that it advised Plaza Centers and the New York-registered New Century Holding investment fund on their September, 2016 sale of the Riga Plaza shopping and entertainment center to an unidentified global investment fund.	EUR 93.4 million	Latvia
Sep-16	Eversheds (Bitans)	Eversheds Bitans advised Scorpio Services Holding Limited on its acquisition of a 60% stake in SIA Astor Shipmanagement, a Latvia based company providing crewing services for different types of vessels world-wide.	N/A	Latvia
Sep-16	Fort	Fort advised Hansabuss on its acquisition of a majority shareholding in Tukuma Auto SIA, a Latvian provider of bus transport services.	N/A	Latvia
Oct-16	Plas Bossinade; Tark Grunte Sutkiene	Tark Grunte Sutkiene's dispute resolution team advised and represented Claimants SIA Knowledgeprice.com in a dispute against Intsure Technology Solutions BV, resulting in amicable settlement. Plas Bossinade advised the Claimant on Dutch law.	N/A	Latvia
Oct-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised the majority shareholders of AS Interbaltija AG (Laimonis Kravalls, Daiga Grigale) on its acquisition of the remaining 24% of the shares in AS Interbaltija AG from a minority shareholder (SIA Wine Holding).	N/A	Latvia
Oct-16	Fort	Fort's Riga office advised the venture capital fund ZGI-3 on its EUR 700,000 investment in Mobilly, a payment service provider in Latvia.	EUR 700,000	Latvia
Nov-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised the Carlsberg group company Aldaris on preconditions for obtaining of the status of small brewery operating under more beneficial excise tax regime than large breweries for a part or the entire brewery business of Aldaris.	EUR 10 million	Latvia
Nov-16	Fort	Fort's Latvia office advised Venture Capital Fund ZGI Capital on its EUR 200,000 investment into AS Biotehniskais Centrs.	EUR 200,000	Latvia
Dec-16	Spigulis & Kukainis; Tark Grunte Sutkiene	Tark Grunte Sutkiene assisted the 20% shareholder of SIA VUDLANDE Maris Zalitis with a buy out of 80% shareholding of the company - SIA Latvian Timber. Spigulis & Kukainis advised the seller.	N/A	Latvia
Dec-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene's dispute resolution team represented AS DNB banka and its subsidiary with insolvency proceedings of one of the bank's largest debtors. The total debt value amounted to approximately EUR 20 million. Approximately EUR 10 million was recovered in 2016 with the case continuing into 2017 to recover the rest.	EUR 20 million	Latvia

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Dec-16	Sorainen	Sorainen is helping Prior Rights, an IT start-up company, with legal issues related to Prior Rights' development of its mobile application, which aims to protect users' copyrights on photographs.	N/A	Latvia
Sep-16	Cobalt; Tark Grunte Sutkiene	Tark Grunte Sutkiene successfully represented Guntis Locmelis, a former supervisory board member of AS Latvijas Kugnieciba, against claims of EUR 18.5 million made by the company claiming indemnification for losses incurred by the company from loss-making transactions after a change of control against the former management and supervisory board members. In May 2015 a settlement was reached, which resulted in all court proceeding against it being terminated. Cobalt represented the Latvian Shipping Company.	EUR 18.5 million	Latvia
Apr-16	Cobalt	Cobalt represented AB Linas Agro in the acquisition of a fertilizer trade business from Latfert SIA and a 100% shareholding in warehousing company Paleo SIA.	EUR 4.59 million	Latvia and Lithuania
Feb-16	Motieka & Audzevicius	Motieka & Audzevicius successfully represented the bankrupt Lithuanian national air carriage company flyLAL in a dispute over damages it claims were caused by Air Baltic Corporation and the Riga International Airport.	EUR 16 million	Latvia; Lithuania
Mar-16	Cobalt	Cobalt advised on Nets Holding A/S' acquisition of Nordea Merchant Acquiring, a service provided to corporate customers enabling them to accept card payments at point-of-sale and online. This section of Nordea's payment business deals with acquiring of international payment cards in the Nordic and Baltic regions. Nets is operating under the Teller brand, which is a Nordic provider of international card acceptance.	EUR 230 million	Latvia; Lithuania
Jun-16	Ellex (Klavins); Tark Grunte Sutkiene	Tark Grunte Sutkiene advised Scandinavian financial group Swedbank on the acquisition of Danske Bank's personal banking business in Latvia and Lithuania. Klavins Ellex advised Danske Bank.	EUR 641 million	Latvia; Lithuania
Jun-16	Ellex (Valiunas); Sorainen	Sorainen advised the BITE group, a major mobile operator in Lithuania and Latvia, on its acquisition of a controlling shareholding in Spainetos Prekybos Sistema and its Latvian subsidiary, Spaineta Latvia. Valiunas Ellex advised Spaineta on the deal.	N/A	Latvia; Lithuania
Nov-16	Ellex; Fort	Fort advised an ATRIUM group company in its EUR 12.5 million sale of the Shopping Centre Azur by means of a transfer of shares in SIA MD Galerija Azur to UAB KS Holding, a company registered in Lithuania, which is indirectly owned by Finnish trade group Kesko Oyj. Ellex advised the buyers.	N/A	Latvia; Lithuania
Dec-15	bnt	The Vilnius office of bnt represented German Lufthansa Technik AG on its claims in the insolvency proceedings of the Lithuanian carrier Air Lituanica.	N/A	Lithuania
Dec-15	Ellex (Valiunas); Fort	Fort advised EFTEN Kinnisarvarafond AS on its acquisition of a B-class office building located at 11 Menulio street in Vilnius from UAB Litectus. Litectus was represented by Valiunas Ellex.	N/A	Lithuania
Dec-15	Cobalt; Ginkus & Partners	Cobalt's Lithuanian office advised Falck, the world's largest international rescue company, on its acquisition of the assistance services provider Altas Assistance, UAB, from two private individuals. Ginkus & Partners advised the sellers on the deal.	N/A	Lithuania
Dec-15	Ellex (Valiunas); Olswang; Schweizer;	Valiunas Ellex, working together with Olswang and the German law firm Schweizer, advised Hubert Burda Media on its investment into a company operating the Vinted Internet platform.	N/A	Lithuania
Jan-16	Sorainen; Ellex (Valiunas)	Sorainen's Lithuanian office advised a syndicate consisting of Skandinaviska Enskilda Banken, SEB Bankas, and Danske Bank (working through a Lithuanian branch), on a long term loan agreement with Teo LT - which was advised by Valiunas Ellex.	EUR 150 million	Lithuania
Jan-16	Valiunas Ellex	Domina & Partners advised Teo, Lithuania's largest integrated telecommunications, IT, and TV services provider, in its acquisition of Omnitel - the country's second largest mobile operator by revenue - from the Swedish TeliaSonera group. The seller was advised by Valiunas Ellex.	EUR 220 million	Lithuania
Jan-16	Cobalt; Glimstedt	Cobalt's Lithuanian office advised INVL Technology on its acquisition of Algoritmu Sistemios. Glimstedt advised the sellers on the deal.	N/A	Lithuania
Jan-16	Cobalt; Fort; Tark Grunte Sutkiene	Cobalt's Vilnius office advised Coca-Cola HBC on its acquisition of UAB Neptuno Vandenys. Tark Grunte Sutkiene advised majority shareholder Gintas Petrus, with Fort advising the minority shareholders.	N/A	Lithuania
Jan-16	Clifford Chance; Sorainen	Sorainen Lithuania and Clifford Chance advised the Thai Union Group on its acquisition of 51% shares in Rugen Fisch, a market leader in shelf-stable canned seafood in Germany.	N/A	Lithuania
Jan-16	Cobalt; Glimstedt	Cobalt advised the UAB 3 RILL business management consulting company on the acquisition of one third of the shares in UAB Putoksnis from the LitCapital venture capital fund. Glimstedt advised LitCapital on the deal, which resulted in UAB 3 RILL gaining sole control of UAV Putoksnis.	N/A	Lithuania
Jan-16	Fort; Kairevicius, Juzikis & Partners	Fort's Vilnius office advised EFTEN Real Estate Fund III AS on the acquisition of the Ulonu Business Centre - a B-class office building on 25C Verkiu street in Vilnius, Lithuania - from UAB PST Investicijos. Kairevicius, Juzikis & Partners advised UAB PST Investicijos.	N/A	Lithuania
Jan-16	Sorainen	Sorainen advised Lithuanian credit union Mano Unija on structuring the financing of business loans it had already issued through the Latvian peer-to-peer lending marketplace Mintos.	N/A	Lithuania
Jan-16	Fort	The Supreme Court of the Republic of Lithuania satisfied the request of a group of 262 claimants - individuals who subscribed and paid for the emission of shares of the bankrupt bank Snoras, but were not granted the shares subscribed due to the bank's bankruptcy - to clarify whether the EU and national law protects them. The group of claimants was represented by Fort.	N/A	Lithuania
Jan-16	Cobalt	Cobalt advised UAB Contabilla in obtaining a limited-purpose license of a payment institution in Lithuania. The license has been granted to the company by the Board of the Bank of Lithuania. The license issued to the company by the Bank of Lithuania authorizes it to carry out activities related to money remittances.	N/A	Lithuania
Jan-16	Ellex (Valiunas); Sorainen	Sorainen Lithuania advised a company from the Inreal group on its acquisition of a business center in Vilnius from Litectus. Valiunas Ellex advised Litectus on the deal.	N/A	Lithuania

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Feb-16	CEE Attorneys; Ellex (Valiunas)	The Lithuanian office of CEE Attorneys advised the Audejas Group, Lithuania's upholstery and decorative fabrics producer and furniture retailer, on several interrelated real estate transactions worth more than EUR 11 million. In the first deal, the Audejas Group sold its upholstery and decorative fabrics plant and its furniture store in central Vilnius to the VPH group - which was advised by Valiunas Ellex. In the second deal, the Audejas Group acquired a shopping center from Litectus Bank - a member of the SEB Group.	EUR 11 million	Lithuania
Feb-16	Fort	Fort's Vilnius office, acting on behalf of a client whose identity was not disclosed, successfully persuaded the Supreme Administrative Court of Lithuania that the refusal by Lithuania's Migration Department to extend a residence permit can not be based on "presumptions and suspicions."	N/A	Lithuania
Feb-16	Sorainen	Sorainen Lithuania advised Mistertango, Lithuania's first payment initiation service provider, on matters related to its establishment as a legitimate provider of services in an unregulated market.	N/A	Lithuania
Feb-16	Sorainen	Sorainen Lithuania advised the Lithuanian telecommunications company Tele2 on obtaining limited electronic money institution licensing, which allows provision of payment services and issue of e-money in Lithuania.	N/A	Lithuania
Feb-16	Sorainen	Sorainen Lithuania supported FinBee on structuring a funds handling procedure and in preparing the necessary documentation for the company to become a financial intermediary to Citadele Bank.	N/A	Lithuania
Feb-16	Fort	Fort represented Lithuanian publishers Alma littera, Baltu lanku leidyba, JOTEMA, Tyto alba, and Leidykla Vaga in their claim regarding copyright violations of the Internet portal visoknygos.com.	N/A	Lithuania
Feb-16	Ellex (Valiunas); Tark Grunte Sutkiene	Tark Grunte Sutkiene advised Storebrand ASA on the sale of UAB Storebrand Baltics to Cognizant Technology solutions. Valiunas Ellex advised the buyer.	N/A	Lithuania
Mar-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised the State Energy Inspectorate (SEI) under the Ministry of Energy of the Republic of Lithuania on how to deal with contradictions in legal acts while assessing requests to issue or extend permits. TGS also identified gaps and contradictions in the legislation and the SEI will initiate amendments to improve it.	N/A	Lithuania
Mar-16	Tark Grunte Sukiene	Tark Grunte Sutkiene successfully represented Ukio Bankas in a dispute against Renaissance Insignia Limited on matters related to the recovery of funds by way of non-bankruptcy procedures.	N/A	Lithuania
Mar-16	Tark Grunte Sukiene	Tark Grunte Sutkiene advised AB INVL Baltic Real Estate on the successful allocation of a share issue on the NASDAQ OMX Vilnius.	N/A	Lithuania
Mar-16	Glimstedt; Tark Grunte Sutkiene	Tark Grunte Sutkiene advised the shareholders of Endemik UAB on the sale of shares of the company to Medicinos Paslaugu Grupe UAB. Glimstedt advised the buyer.	N/A	Lithuania
Mar-16	Ellex (Valiunas); Tark Grunte Sukiene	Tark Grunte Sutkiene obtained permission from competition and financial market authorities for Swedbank's 2015 acquisition of a part of Danske Bank's Latvian and Lithuanian retail banking businesses and part of its Lithuanian leasing business. Ellex Valiunas advised Danske on Lithuanian law matters.	N/A	Lithuania
Mar-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised ENER-G UAB on the sale of all shares of the Kariotiskes gas power plant to Ohoho MB.	N/A	Lithuania
Mar-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised Fortum Heat Lietuva UAB on the acquisition of 49% shares of a future combined heat and power plant in Kaunas from Lithuania's state-owned energy holding, Lietuvos Energija.	N/A	Lithuania
Apr-16	Cobalt; Sorainen	Sorainen Lithuania advised Softneta on the EUR 1 million investment into the company by venture capital fund Practica Capital. Cobalt advised Practica Capital on the deal.	EUR 1 million	Lithuania
Apr-16	Allen & Overy; Baker McKenzie; Ellex (Valiunas); Tark Grunte Sutkiene	Baker McKenzie, acting as lead counsel, and Tark Grunte Sutkiene, acting as Lithuanian legal counsel, advised ING Bank N.V. on the refinancing of an existing loan facility of EUR 200 million extended to the Indorama group of companies and increasing it up to EUR 390 million. The increase of the facility was used partly for the acquisition of assets of CEPASA Quimica, S.A.U. (a Spanish subsidiary of the CEPASA group). TGS also advised new lenders from the Asian market on regulatory requirements that may be applicable to them in the context of this transaction. Additional actions were taken to mitigate the risks in connection with the enforceability of certain security documents in Lithuania caused by the transfer of the portfolio from Nordea Bank Finland Plc. (with which the pledged bank accounts were opened) to Nordea Bank AB. Valiunas Ellex acted as the local counsel for the Lithuanian obligors. Allen & Overy was the lead counsel for the borrowers.	EUR 390 million	Lithuania
Apr-16	Cobalt; Roedl	Cobalt's Vilnius office advised Geco Investicijos on the merger clearance procedure related to the acquisition by Danpower Baltic UAB - a joint venture owned by Geco Investicijos and Danpower GmbH - of Marivas UAB. Roedl advised Danpower GmbH on the merger clearance application.	N/A	Lithuania
Apr-16	Cobalt	Cobalt's Lithuania office is assisting Viking Malt Oy in a merger clearance procedure and is acting for the company in court proceedings before the Vilnius Regional Administrative Court involving its appeal of a blocking decision by the Lithuanian Competition Council.	N/A	Lithuania
Apr-16	Fort; Sorainen	Fort's Vilnius office advised Capital Mill on its acquisition of the the Dobrovoles logistics center in Vilnius from UAB Dobrovoles Logistikos Centras II. Sorainen advised DLCII on the deal.	N/A	Lithuania
Apr-16	Akin Gump; Cobalt	Cobalt was selected by Akin Gump (London) to provide overall local legal advice to AMIC Energy on its acquisition of 100% shares in UAB Lukoil Baltija (the Lithuanian subsidiary of Lukoil group), its lease of the chain of gasoline stations of Lukoil in Lithuania to a third party, and financing of the deal.	N/A	Lithuania
Apr-16	Sorainen	Sorainen Lithuania advised Kuusakoski on the sale of its Lithuanian subsidiary to Dorvina.	N/A	Lithuania
May-16	Tark Grunte Sukiene	Tark Grunte Sutkiene's Lithuanian office successfully represented bankrupt Ukio Bankas in a EUR 14.6 million loan recovery matter against Boslita and Co, a sparkling wine and wine beverages producer.	EUR 14.6 million	Lithuania
May-16	Tark Grunte Sukiene	Tark Grunte Sutkiene advised Micro Matic on its EUR 2.8 million acquisition of a land plot and factory buildings in Kaunas and on the financing of that transaction from Danske Bank.	EUR 2.8 million	Lithuania
May-16	Eversheds; Tark Grunte Sukiene	Eversheds Saladzius and Tark Grunte Sukiene advised Fortum and Lietuvos Energija, respectively, on a substantial joint venture project between the two for co-generation power plant development.	N/A	Lithuania
May-16	Eversheds	Eversheds Saladzius advised US storage and information management company Iron Mountain on its acquisition of AB Archyvu Centras from its founders.	N/A	Lithuania

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
May-16	Sulija Partners	Sulija Partners in Vilnius represented Ashley Kozel, an American citizen, in her successful request to have the Lithuanian Court of Appeal recognize and enforce a Florida multimillion money judgement.	N/A	Lithuania
May-16	Sulija Partners	Sulija Partners announced that the Supreme Administrative Court of Lithuania has dropped charges against the Top Travel travel agency - which the firm represented - by completely overturning the decision of the Lithuanian Competition Council and the ruling of the Vilnius District Court regarding the company. The case concerned the alleged participation of various Lithuanian travel agencies in a common computerized booking system that restricted discount rates available for online bookings.	N/A	Lithuania
May-16	Mannheimer Swartling; Sorainen	Sorainen, acting together with Mannheimer Swartling, advised Sweden's Hilding Anders, a manufacturer of beds in Europe, Russia, and Asia, on its acquisition of the Lithuanian company Mingridas.	N/A	Lithuania
May-16	Sulija Partners	Sulija Partners in Vilnius successfully represented an officer of Deutsche Lufthansa AG in Lithuanian administrative proceedings involving a flight delay.	N/A	Lithuania
May-16	Sorainen	Sorainen Lithuania announced that it is partnering with Rise Vilnius, a hub for startups in Lithuania launched by Barclays Group Operations.	N/A	Lithuania
May-16	Sorainen	Sorainen Lithuania advised the Aurika Group, a holding company, on its acquisition of a minority interest in daughter company Aurika.	N/A	Lithuania
May-16	SPC Legal	SPC Legal acted for majority shareholders of Ortopedijos Projektai (the parent company of OrtoPro) in the take-over of approximately 30% of the shares in the company.	N/A	Lithuania
May-16	Motieka & Audzevicius; Sorainen	Sorainen's Vilnius office advised MG Valda on its acquisition of land at the former Skaitek's factory from Panevezio Keliai.	N/A	Lithuania
May-16	Cobalt	The Supreme Administrative Court of Lithuania has delivered a ruling marking the end of a five-year long case involving 29 Lithuanian travel agencies. The ruling fully acquitting Cobalt client UAB Keliautoju Klubas is final and non-appealable.	N/A	Lithuania
May-16	Cobalt	Cobalt advised the second largest Lithuanian telecommunication services provider, UAB Cgates, on its acquisition of the Lithuanian regional telecommunication services provider UAB Remo Televizija.	N/A	Lithuania
Jun-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised SBA UAB on purchasing 24.4% of shares of Utenos Trikotazas UAB from Amber Trust, the KJK Fund, the Firebird Republic Fund, and the Firebird Avora Fund.	EUR 1.3 million	Lithuania
Jun-16	Shearman & Sterling; Tark Grunte Sutkiene	Tark Grunte Sutkiene, working alongside Shearman & Sterling, represented the Lithuanian government in arbitration disputes against gas giant Gazprom before the Arbitration Institute of the Stockholm Chamber of Commerce. The case was initiated by the Republic of Lithuania against Gazprom for applying unjustified gas tariffs when supplying gas to Lithuania due to changes in the gas price formula that were made in violation of the terms of the agreement on the privatization of the national gas company Lietuvos Dujos.	EUR 1.5 billion	Lithuania
Jun-16	Tark Grunte Sukiene	Tark Grunte Sutkiene advised the European Investment Bank on two new agreements entered into with Siauliu Bankas to support the refurbishment and modernization of multi-apartment buildings in Lithuania with an additional EUR 110 million under the Jessica II fund - EUR 70 million of which was contributed by Siauliu Bankas.	EUR 110 million	Lithuania
Jun-16	Sorainen	Sorainen Lithuania advised the Enerstena Group, a group of companies in the Lithuanian energy sector, on its acquisition of Finnish company Nakkila Boilers.	N/A	Lithuania
Jun-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised BAB Bank Snoras bankruptcy administrator on selling the Snoras "Cayman" loan portfolio, composed of loans issued in Russia.	N/A	Lithuania
Jun-16	Cobalt	Cobalt assisted UAB Amberwind, a SPV company belonging to Stemma Group (which specializes in wind park construction and operation), with legal matters relating to the development and post-development activities of the largest wind park in the Baltic states.	EUR 127.7 million	Lithuania
Jul-16	Ellex (Valiuanas)	Valiuanas Ellex advised Danske Bank on the signing of a lease of a 12,000 square meter office building from real estate company M.M.M. projects.	N/A	Lithuania
Jul-16	TVINS	TVINS advised UAB Albineta on the conclusion of a franchise agreement involving permission to use Albineta's "Thierry Kepyklao" trademark.	N/A	Lithuania
Jul-16	TVINS	TVINS advised the investment management company Lords LB Asset Management UAB regarding the setting up of a new closed-end fund intended for investors of its Energy and Infrastructure SME Fund.	N/A	Lithuania
Jul-16	Sorainen	Sorainen assisted Enerstena UAB on developing a transfer pricing policy for the company.	N/A	Lithuania
Jul-16	TVINS	TVINS represented UAB Agrosfera on its purchase of real estate and its entrance into a state-owned land plot lease.	N/A	Lithuania
Jul-16	Primus	Primus successfully represented the Lithuanian Football Federation in an arbitration before the Court of Arbitration for Sport, based in Lausanne, Switzerland.	N/A	Lithuania
Jul-16	Tark Grunte Sukiene	Tark Grunte Sutkiene advised AB INVL Technology on its transformation into a special closed-ended investment company.	N/A	Lithuania
Jul-16	Fort	Fort represented UAB Creditinfo Lietuva in an administrative case heard by the Supreme Administrative Court of Lithuania, in which the Court decided that the data published by users of the Facebook social network may be used for assessing their creditworthiness.	N/A	Lithuania
Jul-16	Glimstedt	Glimstedt reported that a judicial panel of the Lithuanian Supreme Administrative Court had granted a claim filed by Lithuanian Jews - represented by Glimstedt - now living in South Africa requesting that the Lithuanian Interior Minister's decision to refuse their application for restoration of Lithuanian citizenship be revoked and that their application for dual citizenship reinstatement be reconsidered by the Ministry of the Interior.	N/A	Lithuania
Jul-16	BNT	BNT's Lithuania office supported Martin Mucha, the German insolvency administrator, on the sale of the business of the insolvent German Kurz group.	N/A	Lithuania
Jul-16	Ellex (Valiuanas); Tark Grunte Sutkiene	Tark Grunte Sutkiene advised Swedbank investiciju valdymas its on aquisition of 100% shares in the Danske Capital investiciju valdymas pension fund management company. Ellex advised the seller.	N/A	Lithuania

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Aug-16	Primus	Primus advised the Lithuanian football club FC Trakai and advised Ernestas Setkus, the Lithuanian national team goalkeeper, on separate transfer matters.	N/A	Lithuania
Aug-16	Cobalt	Cobalt advised UAB Cgates in the acquisition of the Lithuanian regional telecommunication services provider UAB Telekomunikaciniu Paslaugu Grupe, which manages three companies providing TV and internet services: UAB Elekta, UAB Kateka and UAB Teletinklas.	N/A	Lithuania
Sep-16	Sorainen; Tark Grunte Sutkiene	Sorainen advised Betsson on the acquisition by its subsidiaries of gaming operator Losimu Strategine Grupe (LSG), which trades as TonyBet in Lithuania. LSG was advised by Tark Grunte Sutkiene on the deal.	EUR 4 million	Lithuania
Sep-16	Sorainen	Sorainen assisted the Lithuanian Ministry of Finance in successfully pricing an offer of EUR 450 million (nominal value) Eurobonds that will be consolidated to form a single series of 20-year Eurobonds issued last year.	EUR 450 million	Lithuania
Sep-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised Lietuvos Energija, UAB on the pre-notification of state aid intended for the development of Vilnius and Kaunas cogeneration heating plants (waste-to-energy and/or bio-fuel power plants) to the European Commission as well as notification of state aid for Vilnius CHP. As a result, the European Commission approved the state aid to Vilnius CHP for the amount of EUR 150 million. TGS continues advising Lietuvos Energija on state aid matters related to cogeneration heating plant projects.	EUR 462.3 million	Lithuania
Sep-16	Sorainen	Sorainen advised Lenndy, one of the first crowdfunding platforms in Lithuania, on its launch.	N/A	Lithuania
Sep-16	Cobalt	Cobalt assisted UAB Eika Asset Management, a company established by Lithuania's Eike group, in obtaining licenses from the Bank of Lithuania. The licenses allow the company to manage collective investment undertakings for informed investors.	N/A	Lithuania
Sep-16	Cobalt	Cobalt assisted Groa Capital, UAB in obtaining licenses from the Bank of Lithuania authorizing the company to manage collective investment undertakings for informed investors.	N/A	Lithuania
Sep-16	Cobalt	Cobalt advised AB Amilina on the acquisition of shares in the Lithuanian alternative energy company UAB Lignoterma from the venture capital fund LitCapital I, upon which AB Amilina assumed sole control of UAB Lignoterma.	N/A	Lithuania
Oct-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised E energija UAB on its sale of 100% shares of the Petراسiuu energy plant to Kauno Energija AB.	EUR 1.89 million	Lithuania
Oct-16	Sorainen	Sorainen Lithuania advised DNB Bank ASA on a loan to Norwegian real estate development group Schage for the development of the Quadrum business center in Vilnius.	EUR 100 million	Lithuania
Oct-16	Glimstedt	Glimstedt successfully defended the interests of security company G4S and its insurer ACE in an appeal of a decision concerning the Senoji Kibinine restaurant that burned down in summer 2010.	EUR 3.5 million	Lithuania
Oct-16	Tark Grunte Sutkiene	TGS represented UAB Miesto Energija in a civil dispute regarding the obligation to perform certain actions and to compensate for investments made. On October 27, 2016, the Supreme Court of the Republic of Lithuania acknowledged UAB Miesto Energija's right to compensation, awarding part of the amount requested and returning another part of the case to the appellate court to calculate the rest of the amount to be awarded.	EUR 4.5 million	Lithuania
Oct-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised Baltic Champs Group, UAB on its purchase of 36.57% shares of AUGA (former Agrowill Group AB) from a group of shareholders.	EUR 41.9 million	Lithuania
Oct-16	Primus	Primus advised Lithuanian company UAB Hekon, a subsidiary of Orbis S.A. - part of AccorHotels - in concluding a preliminary sale and purchase agreement with the UAB Merko Bustas construction company to build a 164-room hotel.	EUR 8.5 million	Lithuania
Oct-16	Glimstedt	Glimstedt advised AB Klaipedos Nafta on the sale of 33.33 % of its shareholding in UAB Litgas to UAB Lietuvos Energija.	N/A	Lithuania
Oct-16	Cobalt	Cobalt advised UAB Bite Lietuva, one of the largest mobile operators in Lithuania, on its application for and receipt of a limited-purpose license to operate as an electronic money institution.	N/A	Lithuania
Oct-16	Sorainen	Sorainen advised a subsidiary of Lords LB Special Fund I, a fund belonging to investment management company Lords LB Asset Management, on its conclusion of a hotel management contract with operator Carlson Rezidor regarding hotel opening and further activity in Vilnius under the Radisson RED name.	N/A	Lithuania
Oct-16	Glimstedt	Glimstedt advised Linstow AS on the crossborder sale of its stake in UAB Baltijos Parkai, which holds Park Inn hotels in Vilnius and Klaipeda, to UAB Green Hotel.	N/A	Lithuania
Oct-16	Glimstedt	Glimstedt advised UAB Marina Nida on its entrance into a deal with Carlson Rezidor, a top international hotel operator, to open a five-star Radisson Blu Hotel & Spa Nida Marina on the Curonian Spit. The hotel is expected to open its doors by the end of 2019.	N/A	Lithuania
Oct-16	Glimstedt	Glimstedt advised SportingPulse International on its acquisition of UAB Media Benz Telekomunikacijos from two Lithuanian individuals.	N/A	Lithuania
Oct-16	Cobalt	Cobalt advised the Energy and Infrastructure SME Fund, the fund managed by UAB Lords LB Asset Management, on its acquisition of UAB Ciurlionio tilta. The investment is Energy and Infrastructure SME Fund's first.	N/A	Lithuania
Nov-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised te BAB Snoras bankruptcy administrator on selling Air Baltic Corporation AS's loan portfolio, worth more than EUR 20 million.	EUR 20 million	Lithuania
Nov-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised the BAB Snoras bankruptcy administrator on selling the EUR 6.8 million loan portfolio of UAB NAPC.	EUR 6.8 million	Lithuania
Nov-16	Sorainen	Sorainen Lithuania advised Moneta International on establishing a company and launching operations in Lithuania.	N/A	Lithuania
Nov-16	Ellex (Valiunas); Fort	Fort Vilnius advised EFTEN Real Estate Fund III on its acquisition of the L3 office building in Vilnius from E.L.L. Real Estate. Valiunas Ellex advised E.L.L. on the deal.	N/A	Lithuania
Nov-16	Ellex (Valiunas)	Valiunas Ellex helped the city of Vilnius prepare concession tender conditions for the country's National Stadium.	N/A	Lithuania
Nov-16	Glimstedt	Glimstedt advised UAB Glaveckaitė Media on the investment into the company from UAB Nextury Ventures.	N/A	Lithuania

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Nov-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene successfully represented bankruptcy administrator UAB Valnetas before the courts of the Republic of Lithuania in resolving the issue of recognizing the bankruptcy of BUAB ERP as fraudulent.	N/A	Lithuania
Nov-16	Cobalt	Cobalt represented Lithuanian venture capital company Practica Capital, which manages Practica Seed Capital and Practica Venture Capital funds, in their joint investment of EUR .5 million in the mobile robotics and unmanned missioning solutions company UAB Rubedo Sistemas.	N/A	Lithuania
Dec-16	Cobalt; Tark Grunte Sutkiene	TGS lawyers represented AB Lietuvos Energija and subsidiary UAB Vilniaus Kogeneracine Elektrine in negotiations with the European Investment Bank in connection with a EUR 190 million loan facility. Cobalt advised the EIB on Lithuanian law matters.	EUR 190 million	Lithuania
Dec-16	Tark Grunte Sutkiene	TGS assisted the Ministry of Environment of the Republic of Lithuania and Ministry of Finance of the Republic of Lithuania to evaluate the need for energy efficiency projects in municipal buildings.	N/A	Lithuania
Dec-16	Motieka & Audzevicius	Motieka & Audzevicius has begun cooperating with the Lithuanian basketball league.	N/A	Lithuania
Dec-16	Primus; Tark Grunte Sutkiene	Tark Grunte Sutkiene advised shareholder of Verslama UAB real estate development company on the sale of 100% of his shares in the company to Monolith LT UAB. Primus advised the buyer.	N/A	Lithuania
Dec-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised Veikmes Statyba UAB on the sale of 100% of its shares to Axis Industries UAB.	N/A	Lithuania
Dec-16	Tark Grunte Sutkiene	On behalf of thr Lithuanian Ministry of Energy, Tark Grunte Sutkiene analyzed best practices in nuclear waste management programs in states with small nuclear programs. Based on the recommendations provided by the firm, the Ministry of Energy will consider further actions to ensure safety of storing of spent nuclear fuel in Lithuania.	N/A	Lithuania
Apr-16	Tark Grunte Sutkiene	Tark Grunte Sutkiene advised and represented Lithuania's TELE2 telecommunications operator in a series of claims filed against it by former business partners.	EUR 2 million	Lithuania
Jun-16	Glimstedt; Ellex (Raidla)	Glimstedt advised distribution and logistics provider Sanitex on the acquisition of 100% of shares in Agora DC from Landcom, a company engaged in warehousing, transportation, and other logistics services. Raidla Ellex advised Landcom on the deal.	N/A	Lithuania; Estonia
Jun-16	Baker Botts; Sulija Partners	Sulija Partners advised AB AviaAM Leasin on its acquisition of four Airbus A321 aircraft from Russian carrier Aeroflot and on the further lease of the aircraft to Small Planet Airlines. Baker Botts assisted Aeroflot while Small Planet Airlines relied on its in-house counsel on the deal.	N/A	Lithuania; Russia
Dec-15	Karanovic & Nikolic	Karanovic & Nikolic advised the Kogel manufacturer of commercial vehicles, trailers, and semi-trailers on its potential involvement in a litigation proceeding conducted between two Macedonian companies before a Macedonian court regarding trailers produced by Kogel and the potential consequences for Kogel under Macedonian law.	N/A	Macedonia
Feb-16	Minoska Law Office; Wolf Theiss	Wolf Theiss and the Minoska Law Office advised Johnson Controls on its third investment contract with the Government of Macedonia.	N/A	Macedonia
Apr-16	Karanovic & Nikolic	Karanovic & Nikolic advised The European Fund for Southeast Europe S.A., SICAV-SIF ("EFSE"), a fund established under the laws of the Grand Duchy of Luxembourg, on a refinancing project with a bank in Macedonia for ultimate purposes of the sustainable provision of additional development finance, notably to micro and small enterprises and to private households.	EUR 10 million	Macedonia
Aug-16	Zivkovic Samardzic	Zivkovic Samardzic obtained competition clearance in Serbia, Montenegro, and Macedonia for Petrol d.d. Ljubljana's acquisition of control over Slovenian natural gas trader Geoplina.	N/A	Macedonia; Montenegro; Serbia; Slovenia
Apr-16	ACI Partners; DLA Piper	ACI Partners and DLA Piper successfully persuaded the Court of Appeal of Paris to annul an October 25, 2013 arbitral award by the ICC in the matter of Energoalians v. Republic of Moldova.	N/A	Moldova
Jun-16	CMS; Kinstellar; Turcan Cazac	Turcan Cazac assisted the EBRD in the restructuring and increase of its stake in Victoriabank, Moldova's third-largest lender, from 15% to 27.56%.	N/A	Moldova
Aug-16	Turcan Cazac	Turcan Cazac obtained clearance from the Moldovan Competition Council in Moldova for the proposed acquisition by Anheuser-Busch InBev SA/NV of SABMiller plc.	N/A	Moldova
Oct-16	Kinstellar	Kinstellar's team in Bucharest advised Alpha Bank Romania on the divestiture of its shares in the Chisinau-listed Moldavian bank, Victoriabank S.A., to the EBRD.	N/A	Moldova
Nov-16	Baker Botts; Schoenherr; Trevors Smith; Turcan Cazac; Vernon   David	Turcan Cazac assisted the shareholders of the Moldovan cable and pay TV operator Sun Communications in their sale of 100% of shares in the company to Orange Moldova SA, a unit of France Telecom's Internet and mobile arm Orange. Baker Botts advised the sellers as English counsel, while Orange was advised by Trevors Smith as English counsel and Schoenherr and Vernon   David as local counsel.	N/A	Moldova
Jan-16	CMS; Law Firm Miro Senica	Law Firm Miro Senica acted as legal counsel to the Montenegrin company Monte Rock in its acquisition of shares in HIT Montenegro and the Maestral tourist complex in Pržno, Montenegro - from Slovenia's HIT Gorica DD (75%) and Daimond (25%), in bankruptcy. CMS Podgorica advised HIT Gorica.	N/A	Montenegro
Feb-16	Harrisons; Jankovici Popovici Mitic	JPM advised Delta Real Estate on the sale of its ownership quota in companies that own and operate the Delta City Shopping Malls in Belgrade and Podgorica and advised Hemsblade Trading Limited on the sale of its ownership in the company that owns and operates the shopping mall in Podgorica as well to Hyprop Investments Ltd (South Africa) and Homestead Group Holdings Ltd. Harrisons advised the buyers on the two deals, which amounted to EUR 202.75 million.	EUR 202.75 million	Montenegro
Mar-16	Karanovic & Nikolic	Karanovic & Nikolic advised Deutsche Investitions- und Entwicklungsgesellschaft on its acquisition of shares in a micro finance institution and a subsequent capital increase.	N/A	Montenegro
Apr-16	BDK Advokati	BDK Advokati advised Net Holding on management agreements to operate Montenegrin casinos Casino Montenegro (in Podgorica) and Casino Avala (in Budva).	N/A	Montenegro

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
May-16	CMS; Essex Court Chambers; Harrisons; Schoenherr	Schoenherr represented Montenegro in a successful investment dispute with MNSS B.V. and Recupero Credito Acciaio N.V. (both from the Netherlands) in an ICSID (AF) arbitration involving claims of over EUR 100 million. MNSS and Recupero Credito Acciaio were represented by lawyers from Essex Court Chambers, CMS, and Harrison's Partners.	EUR 100 million	Montenegro
May-16	Allen & Overy; Cleary Gottlieb	Allen & Overy advised KfW IPEX-Bank GmbH and EBRD, senior lenders, in connection with the project financing of the development of a utility-scale wind farm to be constructed in Krnovo, Montenegro and sponsored by Akuo. Cleary Gottlieb advised the sponsor.	N/A	Montenegro
Jun-16	BDK Advokati	BDK Advokati assisted Net Holding on its entrance into a management agreement for the Casino Royale Splendid in the Splendid Hotel.	N/A	Montenegro
Jul-16	Hogan Lovells; Marjanovic Law	Marjanovic Law acted as local Montenegrin counsel to Hogan Lovells Dubai in advising the Investment Corporation of Dubai on its purchase of the Porto Montenegro marina.	N/A	Montenegro
Jul-16	King & Spalding; Schoenherr	Schoenherr secured a win for Montenegro in the state's second investment arbitration, this time against CEAC, a Cypriot Holding Company represented by King & Spalding International.	N/A	Montenegro
Oct-16	BDK Advokati; Harrisons	On September 14, 2016, a consortium of Eni (Italy) and Novatek (Russia) signed a Concession Contract for the Production of Hydrocarbons with the Montenegrin Government. BDK Advokati advised Eni and Harrison Solicitors advised Novatek on the deal.	N/A	Montenegro
Dec-15	Clifford Chance; Hogan Lovells	Clifford Chance advised AXA on its plans to acquire Liberty Ubezpieczenia, an insurance company belonging to Liberty Mutual Insurance Group. Hogan Lovells advised Liberty Mutual.	EUR 21.6 million	Poland
Dec-15	Dentons; Linklaters; White & Case	Linklaters advised the European Shopping Centre Fund II on its acquisition of the Galeria Sfera shopping center, in Bielsko-Biala, Poland. Financing for the deal was provided by Helaba, which was advised by White & Case. Dentons advised the seller of Galeria Sfera: Bielsko Business Center 3.	N/A	Poland
Dec-15	RKKW	The RKKW law office advised Fam Capital Group SA on its acquisition of 100% of the shares of Cynkownia Wielun.	N/A	Poland
Dec-15	Greenberg Traurig	Greenberg Traurig advised the Innova Capital private equity fund on the acquisition of a majority stake in PEKAES S.A. from Kulczyk Investments S.A. and Kulczyk Holding S.A.	N/A	Poland
Dec-15	Linklaters; Modrzejewski i Wspolnicy	Linklaters acted for W. P. Carey, a real estate investment trust specializing in corporate sale-leaseback and build-to-suit financing, on the acquisition of the Multimedialny Dom Plusa office building. Multimedialny Dom Plusa is the headquarters of the giant Polish telecommunications operator, Polkomtel. The seller, Harmony-Warszawa-Konstruktorska sp. z o.o. - an entity affiliated with Polkomtel - was advised by Modrzejewski i Wspolnicy.	N/A	Poland
Dec-15	Eversheds (Wierzbowski)	Wierzbowski Eversheds represented Benefit Systems before the General Inspector for Personal Data Protection (GIODO) in a high profile case related to its status under the Polish Personal Data Protection Act. Wierzbowski Eversheds lawyers also advised Benefit Systems on strategic issues relating to data flows between several Benefit Systems companies within the Benefit Systems group.	N/A	Poland
Dec-15	Chajec, Don-Siemion & Zyto	Chajec, Don-Siemion & Zyto advised Aero2 Sp. z o.o. on the acquisition of 51% of the shares in Sferia S.A.	N/A	Poland
Dec-15	Chajec, Don-Siemion & Zyto	"Chajec, Don-Siemion & Zyto advised CP Retail B.V. on its entrance into a joint venture with a company operating a shopping center in Gdansk.		
"	N/A	Poland		
Dec-15	CMS; DLA Piper	CMS advised IPOPEMA Securities, the offering agent and the bookrunner, and Bank Zachodni WBK, the manager of the offering, on the December 14 IPO of Enter Air. DLA Piper advised Enter Air on the offering.	PLN 100 million	Poland
Dec-15	Brudkiewicz, Suchecka & Partners; Dentons; Domanski Zakrzewski Palinka	Dentons advised Stadler on the execution of projects with separate Polish rail carriers PKP Intercity (which was advised by DZP), and Lodzka Kolej Aglomeracyjna (which was advised by Brudkiewicz Suchecka i Partnerzy).	PLN 2.11 billion	Poland
Jan-16	Clifford Chance; Travers Smith; Weil Gotshal	Clifford Chance advised the Empik Media & Fashion group on its sale of the Smyk Group to Coortland Investments (a special purpose company of global private equity fund Bridgepoint). Weil Gotshal acted on behalf of Bridgepoint on the EUR 247 million sale, and Travers Smith advised the management of Smyk. (CMS advised Pekao SA as mandated lead arranger on the financing of Bridgepoint and Redcliffe Partners advised on Ukraine aspects of the deal).	EUR 247 million	Poland
Jan-16	Chajec, Don-Siemion & Zyto; Clifford Chance	Clifford Chance advised mBank S.A. as the arranger of the secured bond issuance program of Griffin Real Estate Invest Sp. z o.o. - which was advised by Chajec, Don-Siemion & Zyto.	N/A	Poland
Jan-16	Dentons; DLA Piper	DLA Piper advised Partners Group AG, a global private markets investment manager, on the (indirect) acquisition of three commercial real estate properties in Poland. The acquisition was conducted by a Luxembourg acquisition vehicle and structured as a mixed share and asset deal under Luxembourg and Polish law. The commercial real estate properties were sold by a fund advised by an affiliate of Peakside Capital Advisors AG, which was advised by Dentons.	N/A	Poland
Jan-16	Greenberg Traurig	Greenberg Traurig advised Empik Media & Fashion S.A. on the sale of shares in Learning Systems Poland S.A. to Bookzz Holdings Limited.	N/A	Poland
Jan-16	Allen & Overy	Allen & Overy advised Banca Farmafactoring S.p.A. and its shareholder funds managed by Centerbridge in connection with the public tender offer for 100% of shares in Magellan S.A.	N/A	Poland
Jan-16	Bierc Siwik & Partners	Bierc Siwik & Partners successfully represented Schuessler-Plan Inzynierzy in proceedings before Poland's National Chamber of Appeals in a dispute involving a public service contract for the development of pre-project documentation for the project revitalization of Poland's railway line no. 25, which covers the Padew National-Mielec-Debica route.	N/A	Poland
Jan-16	CMS	CMS has advised Pekao SA as mandated lead arranger on the financing of Bridgepoint's EUR 247 million acquisition of Smyk Group from Empik Media & Fashion group. (Clifford Chance advised the Empik Media & Fashion group, Weil Gotshal acted on behalf of Bridgepoint on the sale, and Travers Smith advised the management of Smyk).	N/A	Poland

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Jan-16	BSWW Legal & Tax	BSWW Legal & Tax advised Immoel on the sale of the Okraglak project, consisting of two office buildings located in the center of Poznan.	N/A	Poland
Jan-16	JGA; Mrowiec Fialek & Partners	The Mrowiec Fialek & Partners law firm advised Wydawnictwa Szkolne i Pedagogiczne on its acquisition of Profilingua, one of the largest foreign language schools in Poland. The JGA law firm advised the shareholders and founders of the company, Maciej Jaglarz and Krzysztof Jaglarz, on the sale.	N/A	Poland
Jan-16	Gide Loyrette Nouel; Krassowski	Gide Loyrette Nouel advised the Orpea group - a European provider of Long-Term Care (nursing homes), Post-Acute Care, and Psychiatric Care - on its acquisition of a 90% stake in MEDI-System from founder Marcin Zawadzki and the Highlander Partners private equity firm. The sellers were advised by the Krassowski law firm.	N/A	Poland
Jan-16	Dentons	Dentons advised Polskie Sieci Elektroenergetyczne, Poland's state-owned transmission system operator, on implementing an opinion issued by the Agency for Cooperation of Energy Regulators.	N/A	Poland
Jan-16	Domanski Zakrzewski Palinka; Mrowiec Fialek and Partners	Mrowiec Fialek and Partners advised Marcin Szulwinski, one of two shareholders of Grupa Nowy Szpital Sp. z o.o., in a leveraged management buyout of the company. The other shareholder - Marcin Roslewski - was represented by Domanski Zakrzewski Palinka.	N/A	Poland
Jan-16	Soltysinski Kawecki & Szlezak	Soltysinski Kawecki & Szlezak advised Eurocash S.A on the acquisition of a 100% stake in Polska Dystrybucja Alkoholi Sp. z o. o. from shareholders Jack Janton, Jaroslaw Janton, Adam Janton, Andrew Tyrka, Zbigniew Makaruk, and Jakub Nowak.	N/A	Poland
Jan-16	Clifford Chance; Noerr	Noerr advised the Pearl River Piano Group on a strategic alliance agreement with the German piano maker Schimmel. Clifford Chance advised the buyer on banking & finance and insurance aspects.	N/A	Poland
Jan-16	FKA Furtek Komosa Aleksandrowicz; Olesinski i Wspolnicy	FKA Furtek Komosa Aleksandrowicz advised mBank S.A. on sale of all shares in Call Center Poland S.A. to the Wrocław-based CCIG Group sp. z o.o., a company operating in the sales support processes outsourcing sector. The CCIG Group was represented by Olesinski i Wspolnicy.	N/A	Poland
Jan-16	Eversheds (Wierzbowski); Dentons; Domanski Zakrzewski Palinka	Wierzbowski Eversheds represented Emerson Process Management in an appeal in the National Chamber of Appeals regarding a tender related to an electric power plant in Turów.	N/A	Poland
Jan-16	Dentons	Dentons advised Bank PKO BP on loans to the Qualia Group in connection with two seaside real estate projects in Poland, and advised Raiffeisen Bank Polska on financing for Qualia Group in connection with a residential complex in Gdansk.	PLN 153 million	Poland
Jan-16	Mannheimer Swartling; Tark Grunte Sutkiene	Tark Grunte Sutkiene and Mannheimer Swartling assisted Gategroup on its December 2015 agreement to acquire 100% of Inflight Service Group from funds advised by Triton, a private equity company in the Nordic region.	SEK 1.1 billion	Poland
Feb-16	Soltysinski Kawecki & Szlezak	SK&S advised the Agora S.A. media conglomerate on the acquisition of 106 shares in the GoldenLine Sp. z.o.o. online portal, representing 53% of GoldenLine's share capital.	EUR 1.9 million	Poland
Feb-16	Hogan Lovells; Soltysinski Kawecki & Szlezak	Soltysinski Kawecki & Szlezak assisted Orbico d.o.o. on its acquisition of 100% of the shares in Optimum Distribution CZ&SK s.r.o. from Empik Media & Fashion S.A., as well as 100% of the shares in Optimum Distribution Sp. z o.o. from Mataro Sp. z o.o., a direct subsidiary of Empik Media & Fashion S.A. Hogan Lovells advised Empik Media & Fashion on the sales.	EUR 18.5 million	Poland
Feb-16	CMS; Drzewiecki Tomaszek	Drzewiecki Tomaszek represented PZL Swidnik (the Polish subsidiary of Finmeccanica Helicopters) in a case related to the supply of 70 multi-functional helicopters for the Armed Forces of the Republic of Poland organized by the State Treasury - Armament Inspectorate. The State Treasury was represented by the State Treasury Solicitors' Office, while Airbus Helicopters - one of the parties involved in the case - was represented by CMS.	EUR 3 billion	Poland
Feb-16	CMS; Hogan Lovells	CMS advised developer Garvest Real Estate on the sale of the Pixel office building in Poznan to the Globe Trade Center. Hogan Lovells advised the Global Trade Center on the deal.	EUR 32.2 million	Poland
Feb-16	Soltysinski Kawecki & Szlezak	Soltysinski Kawecki & Szlezak advised Frutarom Ltd. on its acquisition of a 75% shareholding in Amco Sp. z o.o.	N/A	Poland
Feb-16	Wierzbicki Adwokaci i Radcowie Prawni	Wierzbicki Adwokaci i Radcowie Prawni signed a contract to provide legal services to the Museum of Modern Art in Warsaw regarding various investment projects.	N/A	Poland
Feb-16	Forystek & Partners	Forystek & Partners reported that the Appeal Court in Szczecin, Poland dismissed the appeal of the lower court's judgment on behalf of firm client Pepsi-Cola General Bottlers Poland, based on article 527 of the Polish Civil Code.	N/A	Poland
Feb-16	Domanski Zakrzewski Palinka	DZP advised a consortium consisting of PORR Polska Infrastructure SA, ZUE SA, and Przedsiębiorstwo Budowy Kopalni PeBeKa SA in a dispute with the City of Poznan City Transport Management and Poznanskie Inwestycje Miejskie sp. z o.o. over a tramline to be built in Poznan that was argued before the Court of Arbitration at the Polish Chamber of Commerce in Warsaw.	N/A	Poland
Feb-16	Soltysinski Kawecki & Szlezak	Soltysinski Kawecki & Szlezak assisted Eurocash S.A. in its acquisition of 50% of the shares in Firma Rogala sp. z o.o., a franchisee in the Delikatesy Centrum chain.	N/A	Poland
Feb-16	Forystek & Partners	Forystek & Partners reports that the Regional Court in Legnica has granted the request of its clients, 92 shareholders of Polcolorit S.A., to protect their claims against a decision made at a recent extraordinary general shareholders meeting.	N/A	Poland
Feb-16	Bierc Siwik & Partners	Bierc Siwik & Partners successfully represented the Polish Association of Construction Employers in appeal proceedings before Poland's National Chamber of Appeals regarding a tender for "Year-round, comprehensive maintenance in the 'maintain standard' segment of the a2 motorway modla-dabie from km 257 + 560 to 303 + 145 with all its elements."	N/A	Poland
Feb-16	Drzewiecki Tomaszek	The Drzewiecki Tomaszek law firm advised Bank BGZ BNP Paribas Capital Development on its investment with the IPF Group and its founder and majority shareholder Mariusz Dolata.	N/A	Poland



Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Feb-16	Kochanski Zieba & Partners	Kochanski Zieba & Partners successfully defended a writer for Newsweek Poland against charges that he had defamed Browary Regionale Jakubiak in an article published in the magazine on September 29, 2014, and on the newsweek.pl portal.	N/A	Poland
Feb-16	Eversheds (Wierzbowski); Kochanski Zieba & Partners; Pinsent Masons;	Kochanski Zieba & Partners worked alongside Pinsent Masons in advising Work Service S.A., which is already listed on the Warsaw Stock Exchange, on its February 18 listing on the London Stock Exchange. Wierzbowski Eversheds advised Capita IRG Trustees Ltd, the financial advisor of Work Service.	N/A	Poland
Feb-16	Drzewicki Tomaszek; Traple Konarski Podrecki	Drzewicki Tomaszek was appointed by InPost Group, a Polish private postal operator, to represent it in opposition proceedings concerning invalidation of a trade mark against Poczta Polska (the Polish National Post). Traple Konarski Podrecki represented Poczta Polska on the matter.	N/A	Poland
Feb-16	Sadkowski & Partners	Sadkowski & Partners successfully represented five families owning houses neighbouring the Auchan shopping center in Piaseczno, Poland in a dispute with Auchan.	N/A	Poland
Feb-16	Gessel	Gessel secured a win for Gino Rossi S.A. in its claim against an unidentified producer of wristwatches for violation of its trademark and rights to the business name.	N/A	Poland
Feb-16	Aval Consult; Mrowiec Fialek and Partners	Mrowiec Fialek and Partners advised Wydawnictwa Szkolne i Pedagogiczne S.A. on its purchase of the multimedia educational package called "Kariera na Maksa." The seller, Progra, was advised by Aval Consult.	N/A	Poland
Feb-16	Eversheds (Wierzbowski)	Wierzbowski Eversheds advised Bristol-Myers Squibb on templates of agreements governing a conduct of clinical trials in Poland. The work included not only drafting templates but also adapting the documents already drafted for the Polish clinical trials market so that they comply with local and EU regulations.	N/A	Poland
Feb-16	Eversheds (Wierzbowski)	Wierzbowski Eversheds advised Vertex Pharmaceuticals on templates of agreements governing a conduct of clinical trials in Poland. The work included not only drafting templates but also adapting the documents already drafted for the Polish clinical trials market so that they comply with local and EU regulations.	N/A	Poland
Feb-16	Clifford Chance; FKA Furtek Komosa Aleksandrowicz	Clifford Chance advised Bank BGZ BNP Paribas S.A. and Bank Millennium S.A. on loan facilities totalling PLN 105 million provided to Kliniki Neuroradiologii to finance the construction of an oncology hospital in Radom and to refinance the existing debt of the Kliniki Neuroradiologii group of companies. FKA Furtek Komosa Aleksandrowicz advised the Kliniki Neuroradiologii and its main investor on the loan.	PLN 105 million	Poland
Feb-16	Eversheds (Wierzbowski)	Wierzbowski Eversheds successfully represented Emperia Holding in tax litigation that ended in February 2016 with a decision by the Supreme Administrative Court confirming that arbitration costs can be deducted by the parent company even if the case concerned the valuation of shares held by a subsidiary.	PLN 20 million	Poland
Feb-16	Chajec, Don-Siemion & Zyto	Chajec, Don-Siemion & Zyto advised the Griffin Real Estate Group on its recent bond issue, part of a renewable program, of up to PLN 300 million.	PLN 300 million	Poland
Feb-16	BSWW Legal & Tax	BSWW advised PayTel S.A., an ICT company providing services in the area of mass payment processing, on its agreement with Orange Polska S.A. for the provision of payment services and other services related to settlement of cash and cashless transactions in the sale network of Orange Polska S.A.	PLN 31 million	Poland
Feb-16	Soltysinski Kawecki & Szlezak	Soltysinski Kawecki & Szlezak assisted the Mexican company Grupo Industrial Saltillo in the acquisition of a stake in Automotive Components Europe, a company listed on the Warsaw Stock Exchange.	PLN 350 million	Poland
Feb-16	Kancelaria Rapala; Lawmore; Lubasz i Wspolnicy	Poland's Lawmore law firm represented Prowly sp z o.o. on the PLN 4.5 million investment it received from Internet Ventures FIZ - part of the MCI Capital private equity group - and the Bluerank online and mobile advertising agency. Internet Ventures FIZ was advised by Kancelaria Rapala, and Bluerank was advised by Lubasz i Wspolnicy.	PLN 4.5 million	Poland
Feb-16	BSWW Legal & Tax	BSWW Legal & Tax advised Kredyt Inkaso S.A. on the recent issue of series Z bonds with a face value of PLN 40 million.	PLN 40 million	Poland
Feb-16	Andrzej Kancelaria Radcy Prawnego; BSWW Legal & Tax	BSWW Legal & Tax represented Rank Progress on the sale of the Aviator shopping center under construction in Mielec, Poland, to France's E.Leclerc supermarket and hypermarket chain - which was advised by Andrzej Lulka Kancelaria Radcy Prawnego.	PLN 67 million	Poland
Mar-16	CMS	CMS advised Grupa Wirtualna Polska on the acquisition of 100% of the shares in TotalMoney.pl for PLN 14.5 million.	N/A	Poland
Mar-16	Cliffe Dekker Hofmeyr; Kochanski Zieba & Partners; Pinsent Masons; Weil Gotshal	Kochanski Zieba & Partners (acting as Polish counsel), Cliffe Dekker Hofmeyr (as South African counsel), and Pinsent Masons (as UK counsel) advised Redefine Properties Limited on its acquisition of a majority stake in Echo Prime Properties B.V. The seller was advised by Weil Gotshal.	EUR 1 billion	Poland
Mar-16	Norton Rose Fulbright; Weil Gotshal	Norton Rose Fulbright advised Fortum Holding BV on the acquisition of a 93% stake in Grupa Duon SA. Weil Gotshal represented the sellers on the deal.	EUR 100 million	Poland
Mar-16	Allen & Overy	Allen & Overy represented Skandia S.A., an insurer offering unit-linked products in Poland, in proceedings before the Polish Competition Authority regarding abusive surrender charges. The firm managed to secure a commitment decision for Skandia, with no fine imposed.	N/A	Poland
Mar-16	Dentons; Linklaters	Dentons advised Valad Europe on its acquisition of the Warsaw Corporate Center from German investment manager MEAG, which was advised by Linklaters.	N/A	Poland
Mar-16	Noerr	Noerr provided strategic advice to Rolls Royce on a greenfield project for the development of a production site in Poland.	N/A	Poland
Mar-16	BSWW Legal & Tax	BSWW Legal and Tax is advising Ideal Idea Formad Sp. z o.o. sp. k. on the development of Ideal Idea Park IV in Warsaw, Poland.	N/A	Poland
Mar-16	Gessel; RKKW	Gessel represented SESCOM SA in an acquisition of a stake in CUBE.ITG, which was advised by RKKW.	N/A	Poland

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Mar-16	Charles Russel Speechlys; Heuking, Kuhn, Luer, Wojtek; Noerr; Stephenson Harwood	Noerr advised the shareholders of the malt producer Tivoli Malz, Hamburg, on the sale of its Global Malt division to England's Anglia Maltings Group - a long-term cooperation partner of Global Malt. Charles Russel Speechlys worked alongside Noerr and advised the sellers on matters of English law, while Stephenson Harwood (on matters of English law) and Heuking, Kuhn, Luer, Wojtek (on German law) advised the buyers.	N/A	Poland
Mar-16	Mrowiec Fialek and Partners	Mrowiec Fialek and Partners advised Arena.pl Sp. z o.o. on the implementation of a social networking ownership program.	N/A	Poland
Mar-16	BSWW Legal & Tax	BSWW Legal & Tax advised and represented Volvo Car Germany and AVS Automotiv VersicherungsService in proceedings before the President of the Office of Competition and Consumer Protection following the formation of a joint venture.	N/A	Poland
Mar-16	Gessel; Weil Gotshal	Gessel advised Highlander Partners on the sale of 100% of the shares of Transfer Agent ProService to funds managed by Oaktree European Principal Group and Cornerstone Partners. Weil Gotshal advised Oaktree and Cornerstone Partners.	N/A	Poland
Mar-16	Domanski Zakrzewski Palinka	DZP persuaded the Supreme Court of Poland to uphold a judgment by the Court of Appeal of Warsaw, bringing to an end a long-running case involving conflicting rulings by the Court of Arbitration at the Polish Chamber of Commerce in Warsaw in a dispute between client Taifun Real sp. z o.o. and Exatel SA. T	N/A	Poland
Mar-16	Chajec, Don-Siemion & Zyto; SKS Soltysinski Kawecki & Szlezak	Chajec, Don-Siemion & Zyto advised the shareholders of Centrum Mobilnych Technologii Mobiltek S.A. (CMTM) on the sale of 100% of its shares and 100% of its shares in other group companies, including Eurokoncept Sp. z o.o. and Dotpay S.A. (whose sole shareholder is CMTM), to MCI Private Ventures Closed Investment Fund. SKS Soltysinski Kawecki & Szlezak advised MCI on the deal.	N/A	Poland
Mar-16	SSW Spaczynski, Szczepaniak and Partners	SSW Spaczynski, Szczepaniak and Partners advised Famur SA on a March 18, 2016 bond issue on the Catalyst bond market of the Warsaw Stock Exchange.	N/A	Poland
Mar-16	Allen & Overy	Allen & Overy advised the financing banks on financing a group of three special-purpose companies fully-owned by Polenergia (formerly: Polish Energy Partners S.A. (PEPSA)) for the construction of a portfolio of four wind farms in Poland, including construction of the 36.8MW Skurpie wind farm and construction of the 48MW Mycielín wind farm, as well as the Gawlowice (with a capacity of 41.4 MW) and Rajgrod (with a capacity of 25.3 MW) farms.	PLN 1,092,8 million	Poland
Mar-16	Radwan-Rohrenschef, WKB Wiercinski, Kwiecinski, Baehr	Radwan-Rohrenschef represented Hansol (a Korean technology company) in a dispute with the Bydgoszcz Water Company and Mostostal Warszawa SA, which ended with a tri-party settlement. WKB Wiercinski, Kwiecinski, Baehr represented the defendants.	PLN 5 million	Poland
Mar-16	Lawmore; L.E. Lukasz Stanek Law Office; SSW Spaczynski Szczepaniak and Partners	Lawmore represented Stefan Bator, the founder of iTaxi, on iTaxi's acquisition of PLN 8 million in investment from Experior Venture Fund and existing investors, including Dirlango and Lech Kaniuk. The Experior Venture Fund was represented by the L.E. Lukasz Stanek Law Office, and Dirlango and Lech Kaniuk were represented by SSW Spaczynski Szczepaniak i Wspolnicy.	PLN 8 million	Poland
Apr-16	CMS	CMS advised Shimge Pump Industry Group Co., Ltd., the China-based pump manufacturer, on its acquisition of WITA Wilhelm Taake GmbH, the Germany-based pumps maker, and HEL-WITA Sp. z o.o., the Poland-based pumps maker, from Lieselotte Hallinger, the Germany-based private investor, for EUR 11.3 million.	N/A	Poland
Apr-16	Allen & Overy	Allen & Overy advised EDF EN Polska, a subsidiary of EDF Energies Nouvelles, on its acquisition of three Polish wind farms Parnowo, Ustka, and Smolecin, with a total capacity of 108 MW, from Greentech Energy Systems A/S, a major Danish renewable energy group listed on the Copenhagen Nasdaq OMX.	EUR 5.4 million	Poland
Apr-16	Dentons	Dentons represented Medtronic in appeal proceedings before Poland's National Chamber of Appeal in connection with a tender for purchase and successive delivery of equipment for angiographic scanning to the Central Clinical Hospital of the Ministry of Internal Affairs in Warsaw.	N/A	Poland
Apr-16	Allen & Overy; Greenberg Traurig; Weil Gotshal	Greenberg Traurig advised Alior Bank on its agreement to acquire Bank BPH's core business from affiliates of GE Capital. Weil advised GE Capital on the sale. Allen & Overy advised the management board of Bank BPH.	N/A	Poland
Apr-16	Lesnodorski Slusarek i Wspolnicy	Lesnodorski Slusarek i Wspolnicy represented Peter Marusarz in a dispute with his sisters in the District Court of Zakopene over souvenirs of their father, Stanislaw Marusarz.	N/A	Poland
Apr-16	Brandford Griffith; DMS DeBenedetti Majewski; Gide Loyrette Nouel	Gide advised the Eolfi group on the sale of a wind farm portfolio to Quadran. Quadran was advised by France's Brandford Griffith law firm, with support in Poland from DMS DeBenedetti Majewski Szczesniak.	N/A	Poland
Apr-16	Dentons; Hogan Lovells	The Warsaw office of Hogan Lovells advised Union Investment Real Estate GmbH on its acquisition of the Ferio Konin shopping center in Poland from Rockspring Property Investment Managers. Dentons advises Rockspring on the deal.	N/A	Poland
Apr-16	Spaczynski, Szczepaniak and Associates	Spaczynski, Szczepaniak and Associates advised Dirlango Trading & Investments Limited in a joint-venture with the Innova Capital private equity fund that will invest in Netsprint SA and LeadR.	N/A	Poland
Apr-16	Bierc Siwik & Partners	Bierc Siwik & Partner reported a second successful claim made on behalf of the Polish Association of Construction Industry Employers against the Poznan Division of the Polish General Directorate for National Roads and Motorways, again regarding the latter's failure to make its description and methods of evaluation of tenders sufficiently clear.	N/A	Poland
Apr-16	CMS	CMS acted as legal advisor to ING Bank Slaski SA with regard to financing provided Unimot SA to purchase and store diesel fuel as required by the Polish Act on mandatory reserves of fuel.	N/A	Poland
Apr-16	Crido Legal	Crido Legal advised Aon on the lease of approximately 11,000 square meters of office space in Krakow's Enterprise Park complex, provided in a "built to suit" system.	N/A	Poland

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Apr-16	Taylor Wessing	Taylor Wessing Warsaw supported GEA Process Engineering sp. z o.o. on the sale of a process line for drying dairy products to Grajewo-based Spółdzielnia Mleczarska Mlekpól.	N/A	Poland
Apr-16	Eversheds (Wierzbowski)	Wierzbowski Eversheds advised IT Kontrakt on establishing its operations in Switzerland. The work also included assisting with the incorporation of IT Kontrakt AG, the negotiation of the shareholders' agreement, and the acquisition of shares from the minority shareholder.	N/A	Poland
Apr-16	Eversheds (Wierzbowski); Kyriakides Georgopoulos Law Firm	Wierzbowski Eversheds advised Krajowa Spółka Cukrowa (KSC) on the acquisition of shares in Cristalco Hellenic Idiotiki Kefalaiochiki Etaireia, a Greek trading company. The Kyriakides Georgopoulos Law Firm acted as KSC's advisor in Greece.	N/A	Poland
Apr-16	Eversheds (Wierzbowski)	Wierzbowski Eversheds advised the Centerscape group on the acquisition of a commercial real estate portfolio with properties located in Chorzów, Prudnik, Rawa Mazowiecka, and Trzcianka, Poland.	PLN 20 million	Poland
Apr-16	White & Case	White & Case advised the Republic of Poland on its issuance of a USD 1.75 billion ten-year benchmark bond.	USD 1.75 billion	Poland
May-16	Rapala Law Office	Poland's Rapala Law Office advised the Internet Ventures FIZ fund, managed by MCI Capital, on its investment in RemoteMyApp, a company which streams multimedia content from PCs to smartphones. Depending on the completion of conditions precedent, the investment may reach as much as PLN 6 million.	EUR 1.36 million	Poland
May-16	CMS; White & Case	CMS reported that the Regional Court in Warsaw had dismissed the statement of claim of Wytwornia Sprzetu Komunikacyjnego PZL-Swidniko - the Polish subsidiary of Finmeccanica Helicopters - against the Polish State Treasury in a case involving a tender for the supply of 70 multi-functional helicopters to the Armed Forces of the Republic of Poland with a value of approximately EUR 3 billion. CMS represented Airbus Helicopters - the winner of the tender - and was supported on offset issues by lawyers from White & Case in Poland.	EUR 3 billion	Poland
May-16	Radwan-Rohrenscheff	Radwan-Rohrenscheff represented the Casa Bella Developer (part of the Bridgamre Group) in a dispute with the City of Warsaw regarding compensation for damages resulting from the change of its zoning plan.	EUR 3 million	Poland
May-16	Studnicki Pleszka Cwiakalski Gorski	SPCG advised the PRA Group on its PLN 174.5 million acquisition of 99.73% of shares of DTP S.A.	EUR 39.5 million	Poland
May-16	Squire Patton Boggs; White & Case	Squire Patton Boggs advised INEOS Enterprises on its sale of INEOS Styrenics, its expandable polystyrene business, to Synthos S.A.. White & Case advised Synthos on the deal.	EUR 80 million	Poland
May-16	Dentons; Linklaters	Linklaters advised CBRE Global Investors on its acquisition of the 44.4 thousand square-meter Jantar shopping center in Slupsk, Poland, from Dormeo Investments, a subsidiary of Tristan Capital Partners. Dentons advised Tristan - which holds Dormeo Investments in a 90/10% joint venture with minority shareholder Mayland Real Estate - on the EUR 92 million transaction.	EUR 92 million	Poland
May-16	Allen & Overy	Allen & Overy advised Talanx International AG, Meiji Yasuda Life Insurance Company, and TU Europa S.A. on the sale of 51% of shares in Open Life Towarzystwo Ubezpieczen Zycie S.A. to LC Corp B.V., a company controlled by Dr. Leszek Czarnecki.	N/A	Poland
May-16	Chajec, Don-Siemion & Zyto; Soltysinski Kawecki & Slezak	Chajec, Don-Siemion & Zyto advised Solser Management Limited on the sale of the Centrum Mobilnych Technologii Mobiltek S.A. Group to the MCI Private Ventures FIZ closed investment fund. Soltysinski Kawecki & Slezak advised MCI Private Ventures on the deal.	N/A	Poland
May-16	Greenberg Traurig	The Warsaw office of Greenberg Traurig represented Cyfrowy Polsat and Polkomtel in the acquisition of Midas S.A.	N/A	Poland
May-16	Clifford Chance; Gessel; Weil Gotshal	Clifford Chance advised a consortium of financial institutions made of up Alior Bank S.A. and PZU (a closed-end fund managed by PZU TFI) on the financing of the acquisition of ProService Agent Transferowy by Oaktree Capital and Cornerstone from Highlander fund. Weil Gotshal advised the buyers on the acquisition, while Gessel advised Highlander.	N/A	Poland
May-16	Dentons; DLA Piper; WKB Wiercinski, Kwiecinski, Baehr	Dentons advised Grupa Energetyki Odnawialnej Renewables (GEO Renewables) on the sale of shares in an SPV operating the Lubartow wind farm in Poland to IKEA, and on an exchange of shares in the Ilza, Jedrzychowice, and Zgorzelec wind farms in Poland with EDP Renewables. WKB Wiercinski, Kwiecinski, Baehr advised IKEA on the first deal, and DLA Piper advised EDP on the second.	N/A	Poland
May-16	Allen & Overy	Allen & Overy advised Innova Capital on the sale of Marmite International to Cranemere.	N/A	Poland
May-16	Drzewiecki Tomaszek	The Regional Court for Warsaw - Srodmiestcie, as the court of first instance, ruled in favor of Drzewiecki Tomaszek client Jędrzej Trzcinski against mBank S.A. in a case involving the indexation clauses of a CHF-denominated mortgage loan agreement.	N/A	Poland
May-16	FKA Furtek Komosa Aleksandrowicz; Gorrissen Federspiel; Hannes Snellman	FKA Furtek Komosa Aleksandrowicz advised Viking Malt Oy on Polish aspects of its acquisition of 100% of the shares of Danish Malting Group, a Finnish malt producer, from the Carlsberg Group. The global advisor was Finland's Hannes Snellman law firm, with Gorrissen Federspiel advising on Danish law.	N/A	Poland
May-16	Gessel	Gessel advised Polski Bank Komorek Macierzystych on its IPO and admission to shares to trading on the regulated market of the Warsaw Stock Exchange (main market).	N/A	Poland
May-16	Janos & Dryll Kancelaria Prawna; Wierzbicki Adwokaci i Radcowie Prawni	Wierzbicki Adwokaci i Radcowie Prawni advised Poland's ROBYG S.A. on its purchase of a property located in the Wola district of Warsaw, and the purchase of 99.74% of the share capital of Przedsiębiorstwo Zaplecza Technicznego TRANSBUD S.A., which operates on the property. The sellers were advised by Janos & Dryll Kancelaria Prawna.	N/A	Poland
May-16	DJBW Danilowicz Jurcewicz Biedicki i Wspólnicy; Weil Gotshal	DJBW Danilowicz Jurcewicz Biedicki i Wspólnicy advised Industrial Division's shareholders on the sale of part of their shares to a private equity fund managed by Abris Capital Partners. Weil Gotshal advised the buyers.	N/A	Poland

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
May-16	Greenberg Traurig; Magnusson	Magnusson advised UBS Real Estate GmbH, acting in its capacity as advisor for a German depositary bank that is currently administering German Special-AIF UBS (D) Sector 3 Real Estate Europe, on the sale of the Nova Praga office building in Warsaw to Mazovia Capital. Greenberg Traurig advised Mazovia Capital on the transaction.	N/A	Poland
May-16	White & Case	White & Case advised Wilmar Europe Holdings B.V. on its acquisition of a 50% equity interest in Erca Poland sp. z o.o. and Erca Home & Personal Care S.r.l from Societa Chimica Lombarda S.p.A.	N/A	Poland
May-16	Skadden Arps; WKB Wiercinski, Kwiecinski, Baehr	WKB assisted Middleby Corporation on Polish aspects of its acquisition of the Follett Corporation group. Skadden Arps acted as the buyer's global counsel.	N/A	Poland
May-16	Chajec, Don-Siemion & Zyto	Chajec, Don-Siemion & Zyto advised MIDAS S.A. on the acquisition of 66% of the shares in ALTAGO Sp. z o.o. from the Research and Academic Computer Network.	N/A	Poland
May-16	Laszczuk & Partners	Laszczuk & Partners supported Velux Polska, a sales company belonging to the VKR Group, in negotiating a lease of 1,500 square meters of office space in The Park Warsaw office complex in Warsaw's Wlochy district from developer and property manager White Star Real Estate.	N/A	Poland
May-16	Chajec, Don-Siemion & Zyto	Chajec, Don-Siemion & Zyto advised SaveCartTM, a new marketing technology start-up, on an equity investment in the company by an unnamed investor, who assumed a 15% stake in the company for PLN 1 million. The founding shareholders retain the remaining shares.	PLN 1 million	Poland
May-16	DJBW Danilowicz Jurcewicz Bieddecki i Wspolnicy; White & Case	White & Case advised Jastrzebska Spolka Weglowa S.A. and its subsidiary Spolka Energetyczna Jastrzebie S.A. on the sale of 100% of shares in Przedsiębiorstwo Energetyki Ciepłej S.A. to PGNiG Termika. DJBW Danilowicz Jurcewicz Bieddecki i Wspolnicy advised PGNiG on the deal.	PLN 190.4 million	Poland
May-16	CMS; Greenberg Traurig; Weil Gotshal	CMS advised on the Warsaw Stock Exchange debut of developer i2 Development and on the initial public offering of Dom Maklerski X-Trade Brokers S.A. (XTB). Weil Gotshal advised XTB as the issuer's counsel on the IPO, while Greenberg Traurig advised investment banks J.P. Morgan, Pekao Investment Banking S.A., UniCredit Bank AG, London Branch, and IPOPEMA Securities S.A on the XTB offering.	PLN 34 million	Poland
May-16	Baker McKenzie; Clifford Chance	Clifford Chance advised a consortium consisting of the EBRD, Alior Bank, and Bank Ochrony Srodowiska on facilities granted to companies from the group of Fieldon Investments spolka z ograniczona odpowiedzialnoscia Wiatromill sp.k., a subsidiary of Israel's Energix group, for the financing and refinancing and operation of the Banie wind farm. Baker McKenzie advised Energix on the deal.	PLN 552 million	Poland
Jun-16	Kochanski Zieba & Partners	Kochanski Zieba & Partners and Dentons (New York) are acting for Darley Energy PLC as it commences a EUR 1.4 billion investment arbitration dispute against the Republic of Poland.	EUR 1.4 billion	Poland
Jun-16	Dentons; Hogan Lovells; White & Case	White & Case advised Echo Investment S.A. on two significant loan transactions, with Hogan Lovells advising the lenders on the one and Dentons the lender on the other.	EUR 317 million	Poland
Jun-16	Bierc Siwik & Partners	Bierc Siwik & Partners successfully represented Poland's POLMED SA medical company in proceedings before Poland's National Chamber of Appeals in a dispute involving a public service contract for the provision of comprehensive medical services to the Gas Transmission Operator Gaz-System S.A. for a period of 36 months.	N/A	Poland
Jun-16	Laszczuk & Partners	Poland's Supreme Administrative Court agreed with the argument made by Laszczuk & Partners on behalf of client the Holy Trinity Parish that a hotel with a restaurant cannot be built within a 50-meter buffer zone around active cemeteries.	N/A	Poland
Jun-16	Chajec, Don-Siemion & Zyto	Chajec, Don-Siemion & Zyto won a tender to provide legal services to PGE Energia Odnawialna S.A.	N/A	Poland
Jun-16	Drzewiecki Tomaszek	The Regional Court in Warsaw, as the court of second instance, agreed with Drzewiecki Tomaszek's argument, made on behalf of clients Monika and Sebastian Stasiak, that a contractual provision applied by Bank Millennium S.A. passing the cost of a loan insurance policy on to the borrower was unfair and not binding.	N/A	Poland
Jun-16	Clifford Chance; White & Case	Clifford Chance represented a syndicate of banks consisting of PKO BP S.A. (agent), Bank Handlowy w Warszawie S.A., Bank BGZ BNP Paribas S.A., Bank Zachodni WBK S.A., HSBC, and ING bank Slaski S.A. in connection with the conclusion of a credit facility agreement with Synthos S.A. White & Case represented the Synthos S.A. Group.	N/A	Poland
Jun-16	Bierc Siwik & Partners	Bierc Siwik & Partners successfully represented PW ETA in public tender proceedings for maintenance services and construction projects on the roads in the areas of the Polish city of Dabrowa Gornicza.	N/A	Poland
Jun-16	Chajec, Don-Siemion & Zyto; Gessel	Gessel advised Salmo and its owners on the sale of 100% of Salmo shares to the Fox International Group Limited. Fox International was advised by Chajec, Don-Siemion & Zyto on the deal.	N/A	Poland
Jun-16	Baker McKenzie; JF Legal	Baker McKenzie advised the ASBUD Group on the acquisition of land located between the Warszawa Gdanska railway and the Arkadia shopping center in Warsaw from Balmoral Properties. JF Legal advised Balmoral on the deal.	N/A	Poland
Jun-16	Kochanski Zieba & Partners	The European Court of Human Rights allowed an application lodged by KZP on behalf of client Krzysztof Koniuszewski, a journalist from the weekly Auto Swiat magazine, against the Polish Government.	N/A	Poland
Jun-16	Drzewiecki Tomaszek; Traple Konarski Podrecki	Drzewiecki Tomaszek successfully represented the Polish private postal operator InPost Group in opposition proceedings concerning invalidation of trademark protection for the "PACZKOMAT" trademark against Poczta Polska (the Polish National Post). Poczta Polska was represented by Traple Konarski Podrecki.	N/A	Poland
Jun-16	Clifford Chance; White & Case	Clifford Chance advised Bank Zachodni WBK S.A. in connection with a credit facility granted to AASA Polska to finance its lending activities. White & Case advised AASA Polska on the financing.	N/A	Poland
Jun-16	Noerr; Radzikowski Szubielska Wspolnicy	Noerr advised Target Global on a multimillion-dollar investment in ZnanyLekarz sp. z o.o. via subscription for newly issued shares of the increased share capital of ZnanyLekarz sp. z o.o. by a Target Global affiliate. Poland's Radzikowski Szubielska Wspolnicy advised ZnanyLekarz on the deal.	N/A	Poland
Jun-16	Eversheds (Wierzbowski)	Wierzbowski Eversheds advised KGHM on the implementation of new regulations on disclosure obligations of linked companies. The firm advised on the preparation of a new set of internal procedures to facilitate compliance with the new regulatory requirements that came into force in Poland on July 3, 2016.	N/A	Poland

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Jun-16	Eversheds (Wierzbowski)	Wierzbowski Eversheds advised AmRest Holdings SE on the implementation of new regulations on disclosure obligations of linked companies. The firm advised on the preparation of a new set of internal procedures to facilitate compliance with the new regulatory requirements that came into force in Poland on July 3, 2016.	N/A	Poland
Jun-16	Eversheds (Wierzbowski)	Wierzbowski Eversheds advised GE in Poland on a tender for the supply of a gas power plant in Warsaw.	N/A	Poland
Jun-16	Wistrand Stockholm; WKB Wiercinski, Kwiecinski, Baehr	WKB assisted Stena Metall with Polish aspects of its acquisition of IL Recycling group, which operates in Sweden and Poland (in Poland as First Recycling). Wistrand Stockholm acted as the buyer's global counsel.	N/A	Poland
Jun-16	Allen & Overy; Clifford Chance; Greenberg Traurig	Allen & Overy advised Bank Polska Kasa Opieki S.A. (member of the UniCredit Group), Bank Zachodni WBK S.A. (member of the Santander Group), PZU FIZ AN BIS 1, Bank BGZ BNP Paribas S.A., RBS Bank (Polska) S.A., The Royal Bank of Scotland plc, and Raiffeisen Bank Polska S.A. on restructuring the EMPIK Media & Fashion S.A. Group's financial indebtedness. Greenberg Traurig advised one of the shareholders. Clifford Chance advised EM&F.	PLN 1 billion	Poland
Jun-16	Greenberg Traurig	Greenberg Traurig advised Bank Pocztowy on the first issue of the bank's bonds, part of the public bond issuance program for individual investors. IPOPEMA Securities was bookrunner and joint lead manager.	PLN 1 billion	Poland
Jun-16	Allen & Overy; Linklaters	Allen & Overy advised a group of creditors (ING Bank, BZ WBK, PKO BP, CACIB, Bank Handlowy w Warszawie, BNPP, Societe Generale, RBI/RBPOL, PZU S.A., DNB Bank Polska, and DNB Nor) on the PLN 1.734 billion refinancing of EmiTel sp. z o.o.'s term facilities and granting new facilities for asset acquisition and general corporate purposes. Linklaters advised the borrower.	PLN 1.734 billion	Poland
Jun-16	Allen & Overy; Hogan Lovells	Hogan Lovells advised the Nordea Group on its disposal of the Nordea Polish Open-ended Pension Fund to Aegon. Allen & Overy advised Aegon on the deal.	PLN 6.45 billion	Poland
Jun-16	Dentons; Gunderson Dettmer Stough Villeneuve Franklin & Hachingian; Orrick; WKB Wiercinski, Kwiecinski, Baehr	WKB acted as local Polish counsel and Gunderson Dettmer Stough Villeneuve Franklin & Hachingian was global counsel to Naspers on its USD 15 million investment in the Brainly social learning network. Brainly was advised by Orrick, Herrington & Sutcliffe, with Dentons' Warsaw office advising the company on selected Polish law aspects.	USD 15 million	Poland
Jul-16	CMS; Norton Rose Fulbright	CMS advised China Everbright International Limited on its EUR 123 million acquisition of Novago, a Polish waste management company, from the Abris Capital Partners private equity fund. Norton Rose Fulbright advised Abris on the transaction.	EUR 123 million	Poland
Jul-16	Soltysinski Kawecki & Szlezak; White & Case	White & Case advised Bank Zachodni WBK S.A., a member of Santander Group, on indirect financing to guarantee the potential acquisition by the fund FCapital Dutch B.V. of up to 34.29 percent of the shares in AmRest Holdings SE. Soltysinski Kawecki & Szlezak advised FCapital Dutch on Polish matters.	EUR 356 million	Poland
Jul-16	Noerr; Vinge	Noerr advised SAF-Holland S.A. on its takeover bid for the listed Swedish Haldex Group. The Vinge firm advised SAF-Holland on Swedish law.	EUR 442 million	Poland
Jul-16	Weil Gotshal; White & Case	White & Case advised UniCredit on the sale of approximately 26.2 million ordinary shares in Bank Pekao to institutional investors. Weil Gotshal advised joint bookrunners Morgan Stanley, Citigroup, UBS, UniCredit Bank AG Milan Branch, and Dom Maklerski Banku Handlowego S.A.	EUR 750 million	Poland
Jul-16	FKA Furtek Komosa Aleksandrowicz	FKA Furtek Komosa Aleksandrowicz advised the China Council for the Promotion of International Trade on the opening of its first representative office in CEE.	N/A	Poland
Jul-16	Dentons; Hogan Lovells	Hogan Lovells advised Globe Trade Center S.A. on its acquisition of the Office Center Neptun in Gdansk and the Sterlinga Business Center in Lodz from Hines. Dentons advised Hines on the sales.	N/A	Poland
Jul-16	Spaczynski, Szczepaniak and Associates; Weil Gotshal	Poland's Spaczynski, Szczepaniak i Wspolnicy law firm advised Dirlango Trading & Investments Limited on Innova Capital's investment into Dirlango portfolio companies Netsprint S.A. and LeadR Sp. z o.o. for a total of 48% of their shares. Weil Gotshal advised Innova Capital on the deal.	N/A	Poland
Jul-16	Clifford Chance; Dentons; Norton Rose Fulbright	Norton Rose Fulbright advised ING Bank on a loan facility provided to Hines Poland Sustainable Income Fund for the acquisition of a logistics portfolio in Poland from NBGI Private Equity. Clifford Chance advised Hines on both the financing and the acquisition, while Dentons advised NGBI on the sale.	N/A	Poland
Jul-16	Gessel; RKKW	Gessel represented the owners of the FitFabric chain of fitness clubs on the sale of its six clubs to the Fabryka Formy S.A. subsidiary of Benefit Systems S.A. RKKW - Kwasnicki, Wrobel & Partners advised the buyers on the deal.	N/A	Poland
Jul-16	Greenberg Traurig; WKB Wiercinski, Kwiecinski, Baehr;	WKB advised the holders of the majority of shares in Organic Farma Zdrowia S.A. - including the private equity fund Avallon - on the sale of 63.42% of the share capital (representing approximately 55.65% of the total voting rights in the company) to the Italian company EcorNaturaSi. Greenberg Traurig advised EcorNaturaSi on the deal.	N/A	Poland
Jul-16	Dentons; Greenberg Traurig	The Warsaw office of Greenberg Traurig represented the US-based Amstar private equity fund and the Warsaw-based BBI Development real estate developer on the bulk sale of 72 residential units to German-fund Catella. Dentons advised Catella on the deal.	N/A	Poland
Jul-16	Laszczuk & Partners	Laszczuk & Partners advised Teradata on Polish matters related to its global sale of its Teradata Marketing Applications business to Marlin Equity Partners.	N/A	Poland
Jul-16	Skadden Arps; WKB Wiercinski, Kwiecinski, Baehr;	WKB assisted Ball Corporation on the sale of four subsidiaries in Poland, part of its global sale of subsidiaries to the Ardagh Group. Skadden Arps was lead global counsel to Ball Corporation.	N/A	Poland
Jul-16	Oles & Rodzynkiewicz; WKB Wiercinski, Kwiecinski, Baehr	WKB advised the Danish company DAFA A/S on its purchase of 100% of shares in Interchemall sp. z o.o. The Oles & Rodzynkiewicz law firm advised the sellers.	N/A	Poland

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Jul-16	Davies Ward Phillips & Vineberg; WKB Wiercinski, Kwiecinski, Baehr	WKB advised the MB Aerospace group on its purchase of 100% of the shares in Vac Aero Kalisz Sp. z o.o. from Canadian parent company Vac Aero International Inc. The preliminary share purchase agreement was governed by Canadian law, and Davies Ward Phillips & Vineberg was the lead counsel to MB Aerospace with respect to that agreement and to other aspects of the transaction governed by Canadian law.	N/A	Poland
Jul-16	K&L Gates; Wolf Theiss	Wolf Theiss Warsaw advised Consolidated Precision Products Corp. on its successful acquisition of two casting facilities located in Rzeszow, Poland from a business unit of Pratt & Whitney Canada, a subsidiary of United Technologies Corporation. K&L Gates advised UTC on the transaction.	N/A	Poland
Jul-16	Chajec, Don-Siemion & Zyto	Chajec, Don-Siemion & Zyto advised real estate investor and developer Capital Park Group on setting up a joint venture with the Akron Group in order to modernize the ETC shopping center in the town of Swarzedz, Poland.	N/A	Poland
Jul-16	Gessel; Oles & Rodzynkiewicz	Gessel advised Zortrax, a 3D printing company, on an investment agreement it entered into with Ultro. Under the agreement Ultro is entitled to acquire a total of 1.2 million shares of Zortrax, which represents a 15% stake in the company. Oles & Rodzynkiewicz advised Ultro on the transaction.	N/A	Poland
Jul-16	Bierc Siwik & Partners	Bierc Siwik & Partners succeeded in a claim it made before Poland's National Chamber of Appeals on behalf of Saferoad Grawil and Saferoad Kabex against the Poznan Division of the Polish General Directorate for National Roads and Motorways regarding a public tender for year-round, comprehensive maintenance in a segment of Poland's s11 motorway.	N/A	Poland
Jul-16	DJBW Danilowicz Jurcewicz Biedeki i Wspolnicy; PGNG	DJBW Danilowicz Jurcewicz Biedeki i Wspolnicy advised STK Group on the sale of 100% of STK S.A. shares and 80% of Kolej Bałtycka shares to OT Logistics for PLN 33.1 million. PGNG advised OT Logistics on the deal.	PLN 33.1 million	Poland
Jul-16	DJBW Danilowicz Jurcewicz Biedeki i Wspolnicy; White & Case	DJBW advised PGNiG Termika S.A. on a preliminary agreement to purchase 100% of Energy Company Jastrzebie S.A. shares from Jastrzebska Spolka Weglowa S.A. for PLN 371.8 million.	PLN 371.8 million	Poland
Jul-16	DJBW Danilowicz Jurcewicz Biedeki i Wspolnicy	DJBW Danilowicz Jurcewicz Biedeki i Wspolnicy acted as legal counsel in connection with Medicalgorithmics' establishment of a bond issuance program of unsecured bearer bonds denominated in zlotys worth PLN 70 million.	PLN 70 million	Poland
Jul-16	Studnicki Pleszka Cwiakalski Gorski	SPCG successfully represented Socrates Investment S.A. before Poland's Supreme Court in a dispute worth approximately PLN 9 million regarding the payment of interest by a joint-stock company for a delay in dividend payments due to a declaration of annulment of the shareholders' resolution during the AGM.	PLN 9 million	Poland
Aug-16	Dentons; Wolf Theiss	Dentons advised Polish Enterprise Fund VII, a private equity fund managed by Enterprise Investors, on the EUR 170 million sale of a 100% stake in the Scitec Nutrition sports nutrition producer to Ascendis Health, a South African publicly listed health and care brands company. Ascendis Health was advised by Wolf Theiss.	EUR 170 million	Poland
Aug-16	Allen & Overy; Global Law Office; Zhong Lun Law Firm	Allen & Overy was international counsel to the Ministry of Finance of the Republic of Poland on its issue of RMB 3 billion panda bonds, underwritten by Bank of China Limited and HSBC Bank (China) Company Limited. China's Zhong Lun Law Firm was Chinese counsel to the Ministry of Finance, and the Global Law Office advised the banks.	EUR 405 million	Poland
Aug-16	DJBW Danilowicz Jurcewicz Biedeki i Wspolnicy; Elzanowski Cherka & Wasowski	DJBW Danilowicz Jurcewicz Biedeki i Wspolnicy advised P.H.U Lokomotiv on the sale of forty-seven locomotives to Industrial Division sp. z o.o. Elzanowski Cherka & Wasowski advised Industrial Division on the sale.	N/A	Poland
Aug-16	Eversheds (Wierzbowski)	Wierzbowski Eversheds advised the American engineering company Parker Hannifin on Polish aspects of its acquisition of the German company Jager Automobil-Technik GmbH and the Polish company Jager Automotive Polska Sp. z o.o.	N/A	Poland
Aug-16	Bierc Siwik & Partners	Bierc Siwik & Partners succeeded in its representation of Poland's PORR Polska Infrastructure before Poland's National Chamber of Appeals in a dispute with the Province Roads Authority Lodz involving a public service contract for the expansion of provincial road no. 710 by constructing a bridge across the Warta river.	N/A	Poland
Aug-16	Magnusson	Magnusson advised a joint venture of Valad and Oaktree Capital Management on the acquisition of four office properties in the Wisniowy Business Park in Warsaw from Peakside Polonia Management.	N/A	Poland
Aug-16	Kochanski Zieba & Partners	Kochanski Zieba & Partners advised the Skanska Group on the acquisition of property in the center of Warsaw from the Boryszew Group S.A.	N/A	Poland
Aug-16	Domanski Zakrzewski Palinka	DZP reported that it served as main advisor and coordinator of the Polish-Swedish team of lawyers and tax and financial advisors on the USP Zdrowie Group's acquisition of the Polish-Swedish Naturell Group.	N/A	Poland
Aug-16	Allen & Overy; DJBW Danilowicz Jurcewicz Biedeki i Wspolnicy; Magnusson; P+P Pollath	DJBW Danilowicz Jurcewicz Biedeki i Wspolnicy advised Europoles Renewables GmbH, a member of the VTC Group from Munich, on its acquisition of 62.5% of shares of Bilfinger Mars Offshore Sp. z o.o. from Bilfinger SE. Allen & Overy advised Bilfinger SE on the deal, with P+P Pollath advising Europoles Renewables on German aspects. Minority shareholder MS Mars was advised by Magnusson.	N/A	Poland
Aug-16	Gessel	Gessel advised Lentex S.A. on the sale of its controlling stake in Novita S.A. to Tebesa S.A., a subsidiary of Israel-based Vaporjet Ltd.	N/A	Poland
Aug-16	Danilowicz Jurcewicz Biedeki i Wspolnicy	Danilowicz Jurcewicz Biedeki i Wspolnicy advised Saybolt Holding BV in connection with its acquisition of 100% of the shares in Baltic Marine Surveyors.	N/A	Poland
Aug-16	Domanski Zakrzewski Palinka	DZP advised WGE Development on the restructuring of liabilities under ten bond series vis-a-vis 120 bondholders in accelerated arrangement proceedings. The case is being heard by the restructuring court in Warsaw.	N/A	Poland
Aug-16	WKB Wiercinski, Kwiecinski, Baehr	WKB advised Dom Development S.A. with respect to the purchase of 100% of shares in Fort Mokotow Inwestycje sp. z o.o. Fort Mokotow Inwestycje sp. z o.o. has the right of perpetual usufruct of a 9.4 Ha land plot located in the district of Mokotow in Warsaw, next to Zwirki i Wigury Street and Raclawicka Street.	N/A	Poland

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Aug-16	Domanski Zakrzewski Palinka	DZP and Poland's State Treasury General Solicitor's Office represented the Republic of Poland in a case brought by Norwegian investors Geir and Kristian Almas under the Polish-Norwegian BIT.	PLN 100 million	Poland
Aug-16	BSWW Legal & Tax	BSWW Legal & Tax advised Polnord S.A. on a Series O bond issue with a total nominal value of PLN 20 million.	PLN 20 million	Poland
Aug-16	CMS	CMS advised PKN Orlen on an investment in a new metathesis unit for the production of polymer-grade propylene.	PLN 400 million	Poland
Sep-16	Herbert Smith; WKB Wiercinski, Kwiecinski, Baehr	WKB acted for Regeneris plc (now known as Blancco plc) on Polish legal aspects of the sale of its repair services business (specializing in the repair of mobile phones, tablets, credit card machines, and other similar devices) to CTDI Repair Services Limited, a wholly-owned subsidiary of Communications Test Design, Inc., for cash consideration of just over EUR 100 million. Herbert Smith Freehills acted as global counsel to Regeneris plc and coordinated the multi-jurisdictional legal effort. Herbert Smith Freehills acted as the seller's global counsel.	EUR 100 million	Poland
Sep-16	Greenberg Traurig; SRC Law Firm	Greenberg Traurig advised HB Reavis Group on the sale of an A class office building to Golden Star Estate. The SRC Law Firm advised the buyers on the deal.	EUR 120 million	Poland
Sep-16	Dentons; Greenberg Traurig	Greenberg Traurig advised Rockcastle Global Real Estate, a property company specializing in retail centers in CEE, on the acquisition of Krakow's Bonarka City Center from TriGranit. Dentons advised TriGranit on the transaction.	EUR 361 million	Poland
Sep-16	CMS; WKB Wiercinski, Kwiecinski, Baehr	CMS advised Qualia Development - a development company belonging to the PKO Bank Polski group - on the sale of land in Warsaw and at the Jurata seaside resort. WKB Wiercinski, Kwiecinski, Baehr advised the buyers on the Warsaw deal.	N/A	Poland
Sep-16	Crido Legal; Dentons	Crido Legal advised the Plaza Centers Group on negotiating the debt restructuring documentation of a company from the group's portfolio that owned the Zgorzelec Plaza Shopping Center, one step of which involved the sale of 100% of its shares in the shopping center to Equity House Sp. z o.o. Dentons advised Bank Zachodni WBK S.A. on the deal.	N/A	Poland
Sep-16	Eversheds (Wierzbowski)	Wierzbowski Eversheds advised Experian on acquisition of shares and registration of changes of corporate documents in Poland.	N/A	Poland
Sep-16	CMS	CMS was chosen by the Warsaw Stock Exchange as its legal advisor for a long-term bond issue designed to repurchase series A and B floating interest rate bonds scheduled to expire on January 2, 2017.	PLN 120 million	Poland
Sep-16	Gessel	Gessel advised Polska Grupa Odlewnicza in Katowice on the issue of A1 series bonds worth PLN 42.2 million.	PLN 42.2 million	Poland
Oct-16	Hogan Lovells; Kochanski Zieba & Partners; Weil Gotshal	Kochanski Zieba & Partners advised Echo Polska Properties N.V. and Echo Investment S.A. on their joint agreement to buy a real property in Warsaw from Griffin Real Estate group and to jointly execute an investment project on the property. Echo Investment S.A. was represented by Weil Gotshal, while Griffin Real Estate was supported by Hogan Lovells.	EUR 120 million	Poland
Oct-16	Gessel	Gessel advised Mezzanine Capital Partners on its EUR 15 million investment in MBL, a manufacturer of rehabilitation equipment components.	EUR 15 million	Poland
Oct-16	Clifford Chance; Deloitte Legal; Dentons	Clifford Chance Warsaw advised Bank Zachodni WBK S.A. and ING Bank Slaski S.A. on the financing of the acquisition of the Krosno S.A. glasswork in liquidation bankruptcy by Krosno Glass sp. z o.o., a Warsaw company set up by Coast2Coast Capital, an investment fund from the Republic of South Africa. Dentons advised Coast2Coast on the financing, with Deloitte Legal advising it on the actual M&A.	EUR 27.5 million	Poland
Oct-16	Laszczuk & Partners; White & Case	Laszczuk & Partners and White & Case represented B18-1 A/S company in a 5-year proceeding regarding its demand for the return of more than PLN 1.1 million of VAT tax.	EUR 275,000	Poland
Oct-16	Allen & Overy	Allen & Overy advised PKO Bank Hipoteczny on the establishment of a EUR 4 billion international mortgage covered bonds program - the first international mortgage covered bonds program to be established by a Polish mortgage bank.	N/A	Poland
Oct-16	Chajec, Don-Siemion & Zyto; Werner & Partners	Chajec, Don-Siemion & Zyto advised CP Closed Investment Fund (with the CP Private Equity and CP Absolute Return sub-funds) and Capital Partners Investment I FIZ. - two funds managed by TFI Capital Partners S.A. (a subsidiary of Capital Partners S.A.) - on assuming shares in Orbitvu Sp. z o.o. Werner & Partners advised the sellers on the deal.	N/A	Poland
Oct-16	Danilowicz Jurcewicz Bieddecki i Wspolnicy	DJBW Danilowicz Jurcewicz Bieddecki i Wspolnicy advised Vivid Games S.A. on the process of the company's admission and introduction of shares to trading on the regulated market operated by the Warsaw Stock Exchange.	N/A	Poland
Oct-16	CMS; Crido Legal	CMS advised the owners of Allcom sp. z o.o., a family-owned Polish freight forwarding company, on joining Hili Company. Crido Legal advised Hili Company on the deal.	N/A	Poland
Oct-16	Dentons; Radzikowski, Szubielska i Wspolnicy	Dentons advised Liberty Global, the world's largest international TV and broadband company, on the acquisition - made through its Polish unit UPC Polska - of Multimedia Polska, Poland's number three cable operator. Radzikowski, Szubielska i Wspolnicy advised the sellers on the transaction.	N/A	Poland
Oct-16	BSWW Legal & Tax	BSWW Legal & Tax represented the global real estate consultancy Savills in its lease of new headquarters in the Q22 office tower in Warsaw from Echo Investment.	N/A	Poland
Oct-16	SSW Spaczynski, Szczepaniak and Partners	A prospectus drafted by SSW for PlayWay S.A. was approved by the Polish Financial Supervision Authority.	N/A	Poland
Oct-16	Baker McKenzie; Clifford Chance; Dentons	Clifford Chance advised on a joint venture investment of White Star Real Estate and Europa Capital related to the acquisition of the Plac Malachowski office building in central Warsaw from Kulczyk Silverstein Properties, which had purchased the property in 2012 from Hochtief Development Poland. Dentons advised Kulczyk Silverstein Properties on the deal, with Baker McKenzie advising Hochtief Development.	N/A	Poland
Oct-16	Gessel; Lempicka Mincewicz Scibor Gorska	Gessel advised the Raya Corporation during its indirect acquisition of stock in Makarony Polskie S.A. via an acquisition of Madova Sp. z o.o. from Bewa Sp. z o.o. The Lempicka Mincewicz Scibor Gorska law firm advised Bewa on the deal.	N/A	Poland

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Oct-16	Soltysinski Kawecki & Szlezak	Soltysinski Kawecki & Szlezak advised Mexican group Finaccess Capital in the takeover of control of AmRest Holdings SE.	PLN 1.5 billion	Poland
Oct-16	Gessel	Gessel advised First Private Equity Fund FIZAN, managed by Vestor Dom Maklerski S.A., on the restructuring of the fund's financial involvement in Gwarant Grupa Kapitalowa S.A., in Katowice.	PLN 12.4 million	Poland
Oct-16	Allen & Overy; Clifford Chance	Clifford Chance advised a consortium of funds consisting of Cinven, Permira, and Mid Europa, on their acquisition of the Allegro Group from South Africa-based Naspers. Allen & Overy advised Naspers on the deal.	USD 3.253 billion	Poland
Nov-16	Clifford Chance; Soltysinski Kawecki Szlezak; Willkie Farr & Gallagher	Clifford Chance's Warsaw office advised the IK Investments fund on a preliminary agreement to sell the Axtone Group to the ITT Corporation. Willkie Farr & Gallagher LLP in Frankfurt and Soltysinski Kawecki Szlezak in Warsaw advised ITT on the deal.	EUR 100 million	Poland
Nov-16	Kochanski Zieba & Partners; Weil Gotshal	Kochanski Zieba & Partners advised Echo Polska Properties N.V. on its acquisition of seven office buildings from Echo Investment S.A. The sellers were advised by Weil Gotshal.	EUR 265 million	Poland
Nov-16	White & Case	White & Case advised Societe Generale as global coordinator, lead co-arranger, and dealer, Deutsche Bank, J.P. Morgan, and PKO Bank Polski as co-arrangers and dealers, and Landesbank Baden-Wuerttemberg as dealer, on the establishment by PKO Bank Hipoteczny S.A., a subsidiary of PKO Bank Polski, of a EUR 4 billion international covered bond issuance program, and the issue of EUR 500 million covered bonds thereunder.	EUR 4 billion	Poland
Nov-16	White & Case	White & Case won an arbitration award for Indian investor Flemingo DutyFree, part of the international duty-free retail group the Flemingo Group, in a case brought against Poland under the India-Poland Bilateral Investment Treaty.	N/A	Poland
Nov-16	CMS; Spearing Waite	CMS acted for an unidentified Poland-based bidder on the acquisition of UK-based D & H Engineering Limited from sellers including Sanjay Mistry, an Indian private individual, for an undisclosed consideration. Spearing Waite provided counsel to the seller.	N/A	Poland
Nov-16	Greenberg Traurig	Greenberg Traurig advised Venture Fundusz Inwestycyjny Zamkniety, managed by TFI Trigon S.A., on its acquisition of a non-controlling stake in U.S.-based Seed Labs Inc.	N/A	Poland
Nov-16	Clifford Chance; Dentons; Linklaters	Clifford Chance advised Arctic Paper S.A. and its subsidiaries in Poland and Sweden on the comprehensive refinancing of their indebtedness to BZWBK, Pekao SA, and mBank. The facilities were granted by a consortium consisting of Bank Zachodni WBK S.A., Bank BGZ BNP Paribas S.A., and the EBRD - all advised by Linklaters - while the bond issue was organized by Haitong Bank, which was advised by Dentons.	N/A	Poland
Nov-16	Domanski Zakrzewski Palinka	Domanski Zakrzewski Palinka provided Polish law advice to the Swiss company SSE Holding Ltd. in its acquisition of civil enterprises belonging to Orica Limited located in Germany, Poland, Czech Republic, and Slovakia.	N/A	Poland
Nov-16	Eversheds	Wierzbowski Eversheds advised on the cross-border merger of Elpro Development S.A. and Cypriot company EMP Investment Ltd., both of which belong to Emperia S.A.	N/A	Poland
Nov-16	Gessel	Gessel successfully represented PZ Cormay SA in a case involving resolutions adopted at the company's August 26, 2014 Extraordinary General Meeting. The party bringing the claim alleged that the resolution were adopted consequent to an agreement by some of the financial shareholders to act in concert and that the resolutions ran contrary to established customs of fair dealing and to the interests of the company and its shareholders.	N/A	Poland
Nov-16	Maruta Wachta	Maruta Wachta obtained a PLN 17.5 million settlement for a consortium of three companies with claims relating to the construction of the National Stadium in Poland.	PLN 17.5 million	Poland
Nov-16	Allen & Overy; Clifford Chance	Clifford Chance advised Wydawnictwa Szkolne i Pedagogiczne S.A. on syndicated refinancing of up to PLN 410 million organized by ING Bank Slaski S.A., Bank BGZ BNP Paribas S.A., Bank Handlowy w Warszawie S.A., Bank Zachodni WBK S.A., and Raiffeisen Polbank S.A. Allen & Overy advised the banks on the transaction.	PLN 410 million	Poland
Nov-16	Domanski Zakrzewski Palinka	Domanski Zakrzewski Palinka is advising Toyota on its announced plan to carry out two new investments in Poland: producing gear boxes for hybrid vehicles in a plant in Walbrzych and producing a new generation of petrol engines in a plant at Jelcz-Laskowice.	PLN 650 million	Poland
Nov-16	Allen & Overy; Linklaters; Paksoy	Paksoy advised Turkiye Ihracat Kredi Bankasi (Turk Eximbank), Turkey's official export credit agency, on its issuance of USD 500 million bonds due 2023 under its USD 1.5 billion Global Medium Term Note Program. Linklaters acted as counsel to Turk Eximbank on English law aspects of the project, and Allen & Overy advised the banks on the issuance.	USD 500 million	Poland
Dec-16	Clifford Chance; Gide Loyrette Nouel; Weil Gotshal	Clifford Chance represented Powszechny Zaklad Ubezpieczen S.A., acting as part of a consortium with the Polish Sovereign Wealth Fund, in the acquisition of 32.8% of the shares in Bank Polska Kasa Opieki S.A. (Bank Pekao) from UniCredit. Gide Loyrette Nouel advised PFR and Weil advised UniCredit on the transaction.	EUR 2.45 billion	Poland
Dec-16	CMS	CMS advised on the construction of the Nowa Lodz Fabryczna railway station, one of the largest railway projects in the European Union and the most modern in Poland. As part of the project, CMS lawyers supported the general contractor of the railway station and the railway line, which was operated by a consortium consisting of Torpol, Astaldi, Intercor, and Przedsiębiorstwo Budowy Drog i Mostow.	EUR 393 million	Poland
Dec-16	CMS	CMS advised Futureal Group on the sale of the Nova Park shopping center in Gorzow, in Poland, to a joint-venture formed by MAS Real Estate and Prime Kapital for EUR 88.5 million.	EUR 88.5 million	Poland
Dec-16	Soltysinski Kawecki & Szlezak	Soltysinski Kawecki & Szlezak advised Solaris Bus & Coach on the formation of a strategic partnership with Grupa Stadler relating to activity on the tramway market.	N/A	Poland
Dec-16	Laszczuk & Partners	Laszczuk & Partners advised the Holy Trinity Lutheran Parish in Warsaw on obtaining a final decision accepting building permit design and permission to construct a religious infrastructure building in Warsaw's Wlochy district.	N/A	Poland
Dec-16	Clifford Chance	Clifford Chance represented the TDJ Group in the Kopex Group's debt restructuring. The signing of the restructuring documents was the last condition precedent to the TDJ Group's acquiring the majority of the shares in Kopex S.A.	N/A	Poland



Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Dec-16	Kochanski Zieba & Partners; KSB Intax	Kochanski Zieba & Partners advised Generac Holdings Inc. on the acquisition of assets of Motortech Holding GmbH & Co. KG from its family shareholders. The sellers were advised by the KSB Intax firm on the transaction.	N/A	Poland
Dec-16	FKA Furtek Komosa Aleksandrowicz; Oppenhoff & Partner	FKA Furtek Komosa Aleksandrowicz advised Servion GmbH on Polish aspects of its acquisition of the EUROS Group. Servion's lead counsel on the deal was Germany's Oppenhoff & Partner.	N/A	Poland
Dec-16	Eversheds (Wierzbowski)	Wierzbowski Eversheds advised IKEA Retail on the launch of its first online store and telephone ordering system in Central and Eastern Europe. The project involved a wide range of IP, IT, consumer, and tax issues.	N/A	Poland
Dec-16	WKB Wiercinski, Kwecinski, Baehr	WKB advised ENEA S.A. on negotiations for and its entrance into an Investment Agreement with Energa S.A. and Elektrownia Ostroleka S.A. regarding the implementation of the Ostroleka C project.	N/A	Poland
Dec-16	CMS; Jara Drapala & Partners; Linklaters	Jara Drapala & Partners successfully reached a settlement on behalf of Alpine Bau Deutschland AG in a lawsuit brought by the company as part of a consortium of contractors in 2014 against the Polish State Treasury for damages related to the consortium's construction of the National Stadium in Warsaw. Linklaters advised the Polish State Treasury in negotiations, with CMS advising Zurich Insurance.	PLN 139 million	Poland
Dec-16	Greenberg Traurig; Weil Gotshal	Greenberg Traurig represented the Managers of the Offering in an accelerated book-building process for the sale by European Media Holding S.a.r.l. of a 27% stake in Wirtualna Polska Holding S.A. Weil Gotshal advised the sellers.	PLN 390 million	Poland
Dec-16	BSWW Legal & Tax	BSWW Legal & Tax advised Artifex Mundi S.A. on its debut on the Warsaw stock exchange.	PLN 99 million	Poland
Aug-16	CMS	CMS advised the Polish Development Fund (Polski Fundusz Rozwoju) on the acquisition of 100% of the shares in ARP Venture.	N/A	Poland
Aug-16	Eversheds (Wierzbowski)	Wierzbowski Eversheds advised the owners of CFT Precyzja on corporate restructuring and negotiations of terms of investment by citizens of the United Arab Emirates.	N/A	Poland
Mar-16	Clifford Chance; Fieldfisher; Stratulat Albulescu	Stratulat Albulescu and Fieldfisher advised the German group Wirecard on its acquisition of Provus - Romania's leading payment processing and technological service provider - from Innova Capital. Clifford Chance advised Innova Capital on the acquisition, which also involved the acquisition of Romcard and Supercard Solutions & Services, the two Romanian subsidiaries of Provus.	EUR 32 million	Poland; Romania
Oct-16	Bondoc si Asociatii; White & Case	White & Case advised Waterland Private Equity Investments B.V. on its acquisition of 61.16% of the shares in Kredyt Inkaso S.A. from its current shareholders.	N/A	Poland; Romania; Russia
Oct-16	Bondoc si Asociatii; CMS; Maravela & Asociatii; White & Case	White & Case and Bondoc si Asociatii advised US-listed The Greenbrier Companies, Inc. and CMS advised Romania-based Astra Rail Management GmbH on a joint venture entered into by the two.	N/A	Poland; Romania; Slovakia
Dec-15	CMS	CMS advised Polish private equity fund Innova Capital on the acquisition of Slovenia's Trimo Group. The sellers are nine banks, including Slovenia's largest bank, Nova Ljubljanska Banka.	N/A	Poland; Slovenia
Mar-16	Avellum; Baker McKenzie; Domanski Zakrzewski Palinka; Integrates; Marszalek & Partners	Ukrainian firms Avellum and Integrates and the Polish offices of Baker McKenzie and DZP advised Ukraine's Farmak pharmaceutical company on its acquisition of KWW Kotkowski Wierzbicki Wegrzyn. Marszalek & Partners advised the sellers on the deal.	N/A	Poland; Ukraine
Dec-15	Drakopoulos	Drakopoulos has successfully represented the Premier League before the Romanian Trademark office in an important trademark opposition the Premier League filed against an application submitted by a Romanian company.	N/A	Romania
Dec-15	Pachiu & Associates; Schoenherr; Tuca Zbarcea & Asociatii	Tuca Zbarcea & Asociatii advised Carrefour on its agreement to acquire Billa Romania from the Rewe group. The sellers were assisted by Schoenherr. Pachiu & Associates represented Billa Romania.	N/A	Romania
Dec-15	Buzescu Ca	Buzescu Ca represented Fina Energy Trading BV before the Romanian Energy Regulatory Authority on its successful application for an electricity trader license. Fina Energy Trading BV is the subsidiary of Fina Elektrik Enerjisi AS, a Turkish energy company.	N/A	Romania
Jan-16	Schoenherr; Tuca Zbarcea & Asociatii	Tuca Zbarcea & Asociatii advised a consortium of buyers in their acquisition of a NPL portfolio from Banca Comerciala Romana - which was assisted by Schoenherr.	EUR 1.2 billion	Romania
Jan-16	bpv (Grigorescu Stefanica)	bpv Grigorescu Stefanica advised Acton Capital Partners and CommerzVentures on Romanian matters related to their capital infusion into the German company Mambu.	EUR 8 million	Romania
Jan-16	Lenz & Staehelin; Tuca Zbarcea & Asociatii	Lenz & Staehelin advised the Swiss Automotive Group in its acquisition of a 51% stake in the Autonet Group, which was advised by Tuca Zbarcea & Asociatii.	N/A	Romania
Jan-16	Biris Goran	Biris Goran advised Vastint Romania on a 48-hectare land acquisition in Bucharest.	N/A	Romania
Feb-16	Biris Goran	Biris Goran announced "the successful closure of a new stage" in the lawsuit between Farmec SA and Romania's National Agency for Fiscal Administration (ANAF), obtaining an annulment of the ANAF's "taxation decision," which amounted to approximately EUR 13 million.	EUR 13 million	Romania
Feb-16	Borza & Asociatii; Schoenherr; Tuca Zbarcea & Asociatii	Borza & Asociatii successfully represented energy company Hidroelectrica in its dispute with energy trader Alpiq and aluminium producer Alro, with Alpiq and Alro seeking damages resulting from not being registered in the preliminary table once the energy company went into insolvency. Schoenherr represented Alpiq and Tuca Zbarcea & Asociatii represented Alro on the matter.	EUR 146 million	Romania

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Feb-16	CMS; Freshfields; PeliFilip	Freshfields and PeliFilip assisted the Veranda Shopping Center in securing a EUR 25.5 million financing from Raiffeisen Bank and Raiffeisen Bank International. CMS advised on the lender side.	EUR 25.5 million	Romania
Feb-16	Musat & Asociatii; Tuca Zbarcea & Asociatii	Tuca Zbarcea & Asociatii advised McDonald's on the sale of its Romanian subsidiary, McDonald's System of Romania, to Premier Capital, which was assisted on the deal by Musat & Asociatii.	N/A	Romania
Feb-16	Allen & Overy (RTPR Allen & Overy)	RTPR Allen & Overy advised Enterprise Investors on the sale of Smarttree Romania to buyers Dragos Rosca and Cylatrea Investments.	N/A	Romania
Feb-16	Leroy & Asociatii; Schoenherr	Leroy & Asociatii advised France's Lactalis on its acquisition of Romanian dairy producer Albalact Alba Iulia. Schoenherr advised the shareholders of Albalact on the transaction	N/A	Romania
Feb-16	PeliFilip; Reff & Associates	PeliFilip assisted Banca Transilvania on its acquisition of a performing loans portfolio granted by Bank of Cyprus to retail clients in Romania. Bank of Cyprus was advised by Reff & Associates on the deal.	N/A	Romania
Feb-16	Allen & Overy (RTPR Allen & Overy)	RTPR Allen & Overy advised Technology in Central and Eastern Europe, the private equity fund advised by 3TS Capital Partners, on its buy-out of two shareholders of Internet Corp.	N/A	Romania
Feb-16	DLA Piper; Allen & Overy (RTPR Allen & Overy)	RTPR Allen & Overy advised Catalyst Romania, the private equity fund advised by 3TS Capital Partners, on its investment into Intelligent IT (the developers of the billing software SmartBill). DLA Piper advised the seller.	N/A	Romania
Feb-16	Allen & Overy; Clifford Chance; Dentons; Skadden Arps; Zamfirescu Racoti & Partners	Zamfirescu Racoti & Partners assisted Romanian aluminum producer Alro SA in securing two separate loans. The first one was extended by the Black Sea Trade and Development Bank (BSTDB) and valued at USD 60 million. Skadden Arps advised on English law matters and Dentons advised the BSTDB. The second loan, which amounted to USD 137 million, was from a syndicate of banks and was aimed primarily at refinancing a credit from the EBRD. Clifford Chance advised the consortium and RTPR Allen & Overy advised the EBRD.	USD 197 million	Romania
Mar-16	Allen & Overy; Leroy & Asociatii	Leroy & Asociatii advised the International Finance Corporation on refinancing of the loan granted by BCR to MedLife group companies by a pool of four lenders. Allen & Overy advised BCR and the other refinancing lenders on the deal.	EUR 54.7 million	Romania
Mar-16	Allen & Overy (RTPR Allen & Overy)	RTPR Allen & Overy provided legal assistance to a syndicate of banks made up of Banca Comerciala Romana (as coordinator), BRD-Groupe Societe Generale, ING Bank N.V Amsterdam - Bucharest Branch, and Raiffeisen Bank in relation to a credit facility of up to EUR 56 million granted to Med Life and other group entities.	EUR 56 million	Romania
Mar-16	Drakopoulos	Drakopoulos successfully defended Christian Lacroix against the dismissal of its registered trademark.	N/A	Romania
Mar-16	Biris Goran; CMS	Biris Goran advised Adamerica on its acquisition of Phoenix Tower, a 10,000 square meter office tower located on Calea Vitin in Bucharest, from the building's majority owner, Commerzbank AG. CMS advised Commerzbank on the deal.	N/A	Romania
Mar-16	PeliFilip; Allen & Overy (RTPR Allen & Overy)	RTPR Allen & Overy advised the Regina Maria healthcare network on the lease of space for a new private hospital to be built in Cluj-Napoca, in Romania. PeliFilip advised Horia Ciorcila, the developer on the deal.	N/A	Romania
Mar-16	Allen & Overy (RTPR Allen & Overy)	RTPR Allen & Overy successfully persuaded the Romanian Competition Council to reduce the fine it imposed on Aegon Societate de Administrare a unui Fond de Pensii Administrat Privat S.A. by over 80%.	N/A	Romania
Mar-16	Ijdelea; Stratulat Albulescu	Stratulat Albulescu assisted World Class Romania S.A., in its acquisition of Club Sport Fitness Center MV S.R.L. The Ijdelea law firm advised the seller - private entrepreneur Richard Pierre Thomas - on the acquisition.	N/A	Romania
Mar-16	PwC (D&B David and Baia); Allen & Overy (RTPR Allen & Overy)	RTPR Allen & Overy advised Romania's Regina Maria healthcare network on the acquisition of the Ponderas Hospital in Bucharest. D&B David and Baia - the Romanian firm associated with PwC - advised the selling doctors who founded the hospital: Catalin Copaescu, Alina Ambrozie, Daniela Godoroja, Mihai Godoroja, and Ana Maria Pascu.	N/A	Romania
Mar-16	Voicu & Filipescu; Wolf Theiss	Wolf Theiss advised International Insurance Consortium on its acquisition of Romanian general insurer Carpatica Asig, which is undergoing a financial recovery procedure. The sellers - whose identity was not disclosed - were reportedly advised by Voicu & Filipescu.	N/A	Romania
Mar-16	Musat & Asociatii	Musat & Asociatii represented the Financial Supervisory Authority of Romania in a dispute with Rst Media.	RON 1 million	Romania
Mar-16	bpv (Grigorescu Stefanica); Gibson Dunn; Simpson Thacher Bartlett	BPV Grigorescu Stefanica, acting alongside global counsel Gibson Dunn, provided advice on Romanian elements of Ningbo Joyson Electronic Corporation's acquisition of Key Safety Systems from Hong Kong-based private equity firm FountainVest Partners - which received international law advice by Simpson Thacher Bartlett.	USD 920 million	Romania
Apr-16	Drakopoulos	Drakopoulos represented Romania's Dinamo Bucharest, Astra, and Sportul Studentesc football clubs before the competent national sports committees, and before the Court of Arbitration for Sport in Lausanne, in proceedings regarding football player contracts and agents fees.	EUR 1 million	Romania
Apr-16	Nestor Nestor Diculescu Kingston Petersen; Popovici Nitu Stoica & Asociatii	Popovici Nitu Stoica & Asociatii advised Chimpex on the signing of a loan agreement with BCR. The bank was assisted by Nestor Nestor Diculescu Kingston Petersen on the deal.	EUR 27 million	Romania
Apr-16	Allen & Overy (RTPR Allen & Overy)	RTPR Allen & Overy successfully represented Tymbarc Maspex on a challenge of a fine levied by the Romanian Competition Authority against food retailers Metro, Selgros, Real, and Mega Image, and 20 of their suppliers for alleged anticompetitive vertical agreements related to promotional sales.	EUR 35 million	Romania

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Apr-16	Reff & Associates; Voicu & Filipescu	Voicu & Filipescu advised Bel Rom Twelve on the sale of 12 of the 22.5 hectares of land it owns in Ramnicu Valcea, Romania, to the South-African investment fund New Europe Property Investments. Reff & Associates - a member of Deloitte Legal - advised NEPI on the deal.	N/A	Romania
Apr-16	Schoenherr; Tuca Zbarcea & Asociatii	Tuca Zbarcea & Asociatii advised the international media group Ringier on its majority stake acquisition of Imobiliare.ro. The sellers were assisted by Schoenherr on the deal.	N/A	Romania
Apr-16	bpv (Grigorescu Stefanica); Dechert; Gibson Dunn; Hennerkes Kirch & Lorz	BPV Grigorescu Stefanica advised Riverbed Technology on Romanian law matters related to the acquisition of the German company Ocedo, which has offices in Romania. Gibson Dunn advised Riverbed globally while Ocedo was assisted by Hennerkes Kirch & Lorz on German matters and by Dechert on US aspects of the deal.	N/A	Romania
Apr-16	DLA Piper; Ionescu si Sava; Allen & Overy (RTPR Allen & Overy)	RTPR Allen & Overy advised private equity funds managed by 3TS Capital Partners on investments by its Catalyst Romania fund in Intelligent IT and Marketizator and by its Technology in Central and Eastern Europe fund in Internet Corp. Marketizator Friends was advised on its investment by Ionescu si Sava, and Intelligent IT was advised on its by DLA Piper Dinu.	N/A	Romania
Apr-16	Allen & Overy (RTPR Allen & Overy); Deloitte Legal (Reff & Associates)	RTPR Allen & Overy advised Enterprise Investors on its acquisition of the Noriel group from the Constantinescu family and Balkan Accession Fund, a PE fund advised by Axxess Capital. Reff & Associates - the Romanian member of Deloitte Legal - advised the Constantinescus on the transaction.	N/A	Romania
Apr-16	Clifford Chance; Popovici Nitu Stoica & Asociatii; PWC (D&B David and Baias)	Popovici Nitu Stoica & Asociatii advised Cristian Amza, the founder and CEO of La Fantana, on his purchase, along with Sweden's Oresa private equity fund, of all the shares of the water solutions provider from Poland's Innova Capital private equity fund. Oresa was advised by D&B David and Baias, while Innova Capital was advised by Clifford Chance Badea.	N/A	Romania
Apr-16	Allen & Overy (RTPR Allen & Overy); Piperea si Asociatii	RTPR Allen & Overy successfully represented the National Bank of Romania before the High Court of Cassation and Justice in a dispute with the ultimate shareholder of Banca Carpatica, Ilie Carabulea. Piperea si Asociatii represented the claimant.	N/A	Romania
Apr-16	bpv (Grigorescu Stefanica); Popovici Nitu Stoica & Asociatii	BPV Grigorescu Stefanica advised the Dent Estet chain of dental clinics and its founder, Oana Taban, on the acquisition of a majority stake in Dent Estet by private healthcare services provider MedLife. Popovici Nitu Stoica & Asociatii advised MedLife on the deal.	N/A	Romania
Apr-16	Bondoc & Asociatii; Tumbar Cega & Popa	Bondoc & Asociatii assisted Centrul Medical Unirea S.R.L. its acquisition of the Helios Medical Center in the city of Craiova, Romania. The seller was assisted by Craiova-based Tumbar Cega & Popa.	N/A	Romania
Apr-16	bpv (Grigorescu Stefanica)	BPV Grigorescu Stefanica advised Wienerberger, the Romanian producer of bricks and ceramic blocks, on its acquisition of a brick factory in Berca, Romania, from Constanta-based Search Chemicals.	N/A	Romania
Apr-16	Noerr; Zamfirescu Racoti & Partners	Noerr advised majority shareholder Rusa Rohde & Schwarz Anlagen GmbH on its acquisition, by means of a call option exercise, of an additional block of shares representing 32.7563% of the share capital of Rohde & Schwarz Topex S.A., and on the conclusion of a shares sale-purchase agreement with the remaining shareholders for the rest of the shares to become effective on June 2019. Zamfirescu Racoti & Partners acted as advisors of the Romanian shareholders.	N/A	Romania
Apr-16	La Torre Morgese Cesaro Rio; Noerr; Tuca Zbarcea & Asociatii	Noerr advised Japan's Nidec Corporation on its acquisition of approximately 94.8% of the shares of Romania's ANA IMEP S.A. Tuca Zbarcea & Asociatii advised the seller on the deal. Italian firm La Torre Morgese Cesaro Rio also advised the buyers in cooperation with Noerr.	N/A	Romania
Apr-16	Bondoc & Asociatii	Bondoc & Asociatii assisted eMag on its acquisition of PC Garage in Romania.	RON 1 million	Romania
May-16	Bondoc & Asociatii	Bondoc & Asociatii advised Valad Europe on its acquisition, made alongside one of its global institutional investor partners, of all of the assets owned by the Central European Industrial Fund, managed by Aviva Investors. As part of the transaction, pbb Deutsche Pfandbriefbank refinanced a EUR 160 million loan against the portfolio.	N/A	Romania
May-16	Musat & Asociatii	Musat si Asociatii has successfully represented Societatea Romana de Televiziune in an international commercial arbitration involving claims filed by the American film production and licensing company New Films International Inc.	N/A	Romania
May-16	Dentons; Freshfields; Nestor Nestor Diculescu Kingston Petersen	Dentons advised CEFC Hainan International Holding Co. in its acquisition of a majority stake in KMG International. The seller was advised by Freshfields, with Nestor Nestor Diculescu Kingston Petersen acting as local Romanian counsel.	N/A	Romania
May-16	Bratschi Wiederkehr & Buob; Lombardi Molinari Segni Studio Legale; Luther Law Firm; Osborne Clarke; Squire Patton Boggs	Osborne Clarke advised US client Accelovance Inc on the acquisition by its UK subsidiary Accelovance Europe Holding Limited of four THERAMetrics clinical research organization subsidiaries in Germany, Italy, and Romania from Swiss stock exchange-listed THERAMetrics Holding AG. Kinstellar supported Osborne Clarke on Romanian matters, and Bratschi Wiederkehr & Buob, Squire Patton Boggs, Luther Rechtsanwalts-gesellschaft, and Lombardi Molinari Segni Studio Legale advised the seller.	N/A	Romania
Jun-16	Allen & Overy (RTPR Allen & Overy)	RTPR Allen & Overy advised private equity fund PAI partners, owner of R&R Ice Cream, on Romanian elements of its joint venture with Nestle to form a new entity which will be called Froneri and which will cover markets in Europe, the Middle East, Africa, South America, and the Philippines. Allen & Overy was global counsel to R&R Ice Cream on the deal.	N/A	Romania

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Jun-16	Buzescu Ca	Buzescu Ca assisted Coba International Ltd. with the purchase of land in the Allianso Business Park for the development of a plant and offices project.	N/A	Romania
Jun-16	MDM Legal	MDM Legal, representing KLM Royal Dutch Airlines, notified the European Council of an inconsistency between the English and Romanian versions of Regulation (EC) no. 2612004 of the European Parliament and of the Council, which directly affected its client and other airline operators. As a result of the firm's notification, the linguistic error was rectified.	N/A	Romania
Jun-16	Gabriela Assoum Predescu; Nestor Nestor Diculescu Kingston Petersen	Nestor, Nestor Diculescu Kingston Petersen advised the TVH Group on its acquisition of 100% of the shares in Industrial Access SA, a premium provider of equipment rental services in South Eastern Europe, from the Balkan Accession Fund and Stefan Ponea, founder and CEO of Industrial Access. Sole practitioner Gabriela Assoum Predescu advised the sellers on the transaction.	N/A	Romania
Jun-16	Noerr; PWC (D&B David and Baias)	Noerr advised S&T AG on its takeover of a 52% stake in Gadagroup Romania. D&B David and Baias advised Gadagroup Romania.	N/A	Romania
Jun-16	Leroy & Asociatii; PWC (D&B David and Baias); Suciu Popa	Leroy & Asociatii advised Expert Petroleum on its acquisition of Petrofac Solutions & Facilities Support SRL from the Petrofac group and on the negotiation of a Petroleum Enhancement Contract with OMV Petrom. Suciu Popa advised the seller on the deal, while David and Baias were the legal advisors for OMV Petrom.	N/A	Romania
Jul-16	Bondoc & Asociatii	Bondoc & Asociatii advised Romanian Fondul Proprietatea on the sale of its full shareholding in E.ON Distributie Romania S.A. and E.ON Energie Romania S.A.	N/A	Romania
Jul-16	Buzescu Ca	Buzescu Ca obtained a victory for Statkraft Markets, a member of the Statkraft Group, in an appeal filed by the Romanian electricity system and transmission operator, Transelectrica, of the lower court's dismissal of its claim of re-charges for cross-border electricity trading.	N/A	Romania
Jul-16	Buzescu Ca; Bech-Bruun	Buzescu Ca assisted Danfoss on its acquisition of the two Romanian subsidiaries of Sondex. The Danish Bech-Bruun law firm was global counsel to Danfoss.	N/A	Romania
Jul-16	Allen & Overy (RTPR Allen & Overy); Gabriela Assoum Predescu; Tuca Zbarcea & Asociatii	RTPR Allen & Overy advised Elefant Online and its shareholders, Millennium Gold Resources and the Catalyst Romania private equity fund, on the investment into Elefant Online by the Emerging Europe Accession Fund (advised by Axxess Capital) and a supplementary investment from minority shareholder Catalyst Romania. Tuca Zbarcea & Asociatii and sole practitioner Gabriela Assoum Predescu advised Axxess Capital on the transaction.	N/A	Romania
Jul-16	Zamfirescu Racoti & Partners	Zamfirescu Racoti & Partners advised Complexul Energetic Hunedoara, a company fully owned by the Romanian State, on its absorption of Societatea Nationala a Huilei Petrosani, a state company active in the mining field.	N/A	Romania
Jul-16	Suciu Popa	Suciu Popa successfully represented Enel Investment Holding in an ICC dispute involving claims amounting to over USD 1.2 billion brought by the Romanian government.	USD 1.2 billion	Romania
Aug-16	CMS; Tuca Zbarcea & Asociatii	CMS helped Eurobank reach an agreement with the World Bank's International Financial Corporation and Kruk (a debt collection company in Poland and Romania) to dispose of a portfolio of non-performing consumer unsecured loans of EUR 597 million of total unpaid balances. Tuca Zbarcea & Asociatii acted for the consortium.	EUR 597 million	Romania
Aug-16	Dentons; Dinulescu & Maxim; Tuca Zbarcea & Asociatii; Savin & Asociatii	Dentons and Tuca Zbarcea & Asociatii advised APS Holdings on the acquisition of the first of two Romanian portfolios of non-performing loans, while Dentons, Dinulescu & Maxim, and Savin & Asociatii advised APS Holdings on the acquisition of the second.	N/A	Romania
Aug-16	Bondoc & Asociatii	Bondoc si Asociatii advised Mid Europa Partners on Romanian law aspects of its acquisition of full control over Waberer.	N/A	Romania
Aug-16	CMS; Schoenherr	Schoenherr's Bucharest office advised Austrian insurer Vienna Insurance Group on its acquisition of the Romanian operations of the French group AXA, which was advised by CMS.	N/A	Romania
Sep-16	Biris Goran	Biris Goran advised Romanian property manager Adval Asset Management on the successful restructuring and refinancing of the Cascade Office building in Bucharest.	EUR 6 million	Romania
Sep-16	PWC (D&B David and Baias); Schoenherr	The Bucharest office of Schoenherr assisted the BraasMonier group in acquiring the Elpreco concrete tile plant in the southern Romanian city of Craiova from the CRH group. D&B David and Baias advised the sellers on the transaction, which is valued at RON 33 million (approximately EUR 8 million).	EUR 8 million	Romania
Sep-16	Noerr	Noerr advised BayWa on its acquisition of part of the grains storage business of Cargill in Romania.	N/A	Romania
Sep-16	Leaua & Asociatii; Tuca Zbarcea & Asociatii	Tuca Zbarcea & Asociatii advised Direct One on its acquisition of the underground telecom infrastructure of Bucharest, called Neticity, from UTI Neticity Investment BV and UTI Grup SA, for an undisclosed sum. Leaua & Asociatii advised UTI on the deal.	N/A	Romania
Sep-16	Allen & Overy (RTPR Allen & Overy); Eversheds	RTPR Allen & Overy advised private equity fund Catalyst Romania on its investment in the SmartDreamers S.R.L. online recruitment platform. Eversheds Lina & Guia advised SmartDreamers on the investment.	N/A	Romania
Sep-16	Biris Goran	Biris Goran advised Dacris, a stationery and office supplies provider in Romania, on its acquisition of Echo Plus, an office supplies company specializing in telesales.	N/A	Romania
Oct-16	PelFilip	PelFilip assisted MJ Maillis, an industrial packaging company, on the sale of its production facility on the Bucuresti-Targoviste road to the plastics manufacturer Prodplast SA.	EUR 1.5 million	Romania
Oct-16	Wolf Theiss	Wolf Theiss advised Smartown Investments on its acquisition of the Swan Office & Technology Park in Bucharest from Casa de Insolventa Transilvania, the bankruptcy administrator for Swan Property.	EUR 30.3 million	Romania

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Oct-16	PeliFilip	PeliFilip assisted Cable Communications Systems N.V. and RCS & RDS S.A. on the refinancing of their existing loans.	EUR 350 million	Romania
Oct-16	Reff & Asociates; Tuca Zbarcea & Asociatii	Tuca Zbarcea & Asociatii advised Unicredit Bank on a EUR 50 million financing provided to Forte Partners. The borrower was assisted by Reff & Asociates on the deal.	EUR 50 million	Romania
Oct-16	Allen & Overy (RTPR Allen & Overy); Bulboaca & Associates	RTPR Allen & Overy advised Quadracir, a holding company for a variety of construction and related businesses, on its exit from Alas Romania S.A., a Romanian company specializing in aggregates, concrete, recycling, and processing hard stones and other derivatives. Bulboaca & Associates advised the buyer.	N/A	Romania
Oct-16	Leroy & Asociatii; Tuca Zbarcea & Asociatii	Leroy & Asociatii advised Alten on its direct acquisition of all shares issued by Kepler. Tuca Zbarcea & Asociatii advised the sellers on the deal.	N/A	Romania
Oct-16	Mishcon de Reya; Stratulat Albuлесcu	Stratulat Albuлесcu, working with Mishcon de Reya, advised Teads on the acquisition of Brainient, a UK-based ad-tech company.	N/A	Romania
Oct-16	Bondoc si Asociatii; Clifford Chance; Rizoiu & Poenaru; Skadden Arps; Weil Gotshal	Rizoiu & Poenaru, Clifford Chance, and Skadden Arps advised Affidea on its acquisition of the Hiperdia diagnostics centers in Romania. Bondoc & Asociatii and Weil Gotshal advised Hiperdia on the transaction.	N/A	Romania
Oct-16	Musat & Asociatii	Musat & Asociatii successfully represented Societatea Romana de Televiziune in a trial initiated by a person requesting the restoration of his ownership rights to the land on which the Romanian television network's headquarters and studios are located.	N/A	Romania
Oct-16	Musat & Asociatii	Musat & Asociatii represented the Financial Supervisory Authority of Romania (FSA) in a court action initiated by Fondul Proprietatea to obtain the FSA's approval for changing the fee agreed with the fund's manager, Franklin Templeton Investment Management.	N/A	Romania
Nov-16	Allen & Overy (RTPR Allen & Overy); Bondoc & Asociatii; Dechert	RTPR Allen & Overy advised Enterprise Investors on the sale of the Profi supermarket chain to Mid Europa Partners. The buyer was advised by Dechert on English law and by Bondoc & Asociatii on local matters.	EUR 533 million	Romania
Nov-16	PeliFilip	"PeliFilip assisted International Investment Bank with the issuance of bonds with a total value of RON 300 million (EUR 67 million). The securities are listed on the Bucharest Stock Exchange.	EUR 67 million	Romania
Nov-16	Maravela & Asociatii	Maravela & Asociatii advised the German group Eberspacher on opening a new plant in Romania.	N/A	Romania
Nov-16	Lefevre Pelletier & Associates; Stratulat Albuлесcu	Working with the Paris office of Lefevre Pelletier & Associates, Romania's Stratulat Albuлесcu advised Automobile Dacia S.A. on the largest single-tenant office lease ever executed in Romania.	N/A	Romania
Nov-16	PeliFilip	PeliFilip advised the Anchor real estate and development group on the merger of the Romanian group's companies that own and operate the Bucuresti and Plaza Malls.	N/A	Romania
Nov-16	Kinstellar; Nestor Nestor Diculescu Kingston Petersen	Kinstellar advised Met Group, a group of companies focused on multi-commodity wholesale and trading, on the acquisition of Repower Furnizare, a company active in the field of electricity supply and trading in Romania. Nestor Nestor Diculescu Kingston Petersen advised Repower AG on the transaction.	N/A	Romania
Nov-16	Bondoc si Asociatii; Popovici Nitu Stoica & Asociatii	Bondoc si Asociatii advised investment fund Global Finance on the sale by its real estate division of the land of the former Automatica factory in Bucharest to the French group Auchan and One United. Popovici Nitu Stoica & Asociatii advised the buyers on the deal.	N/A	Romania
Nov-16	Allen & Overy (RTPR Allen & Overy); Botezatu & Asociatii	RTPR Allen & Overy advised Allianz Capital Partners on its acquisition of a 30% stake in E.ON Distributie Romania, the largest electricity and gas distribution network operator in the northern part of Romania. Botezatu & Asociatii advised the sellers on the transaction.	N/A	Romania
Dec-16	Popovici Nitu Stoica & Asociatii; Zamfirescu Racoti & Partners	Popovici Nitu Stoica & Asociatii advised the Pietta family on the sale of the entire share capital of Pietta Glass to Saint-Gobain. Zamfirescu Racoti & Partners advised Saint-Gobain on the deal.	N/A	Romania
Dec-16	CMS	CMS Romania advised Hunt Oil on one of the largest natural gas discoveries in Romania in the last 30 years.	N/A	Romania
Dec-16	PeliFilip	PeliFilip assisted Sensibl and several of its affiliates in the acquisition of 78 pharmacies belonging to Sibpharmamed, which is part of the Polisano group.	N/A	Romania
Dec-16	Drakopoulos	Drakopoulos advised Coca-Cola Romania on several advertising matters in Romania and across the SEE region addressing, inter alia, unfair competition and copyright infringement issues	N/A	Romania
Dec-16	Drakopoulos	Drakopoulos advised Nestle in Romania on advertising and intellectual property matters for dozens of products.	N/A	Romania
Dec-16	Musat & Asociatii	Musat & Asociatii reported that the Bucharest Court of Appeal has granted client Sig Sauer's motion to annul a fine of over RON 7 million which had been levied against it by Romania's Competition Council.	RON 7 million	Romania
Jan-16	Drakopoulos	Drakopoulos advised Etem Romania on a share capital increase for the benefit of its shareholder Etem Bulgaria, as capitalization of financing of a construction project in Romania.	EUR 2,95 million	Romania, Bulgaria
Sep-16	Allen & Overy (RTPR Allen & Overy); Eversheds; Kolcuoglu Demirkan Kocakli	RTPR Allen & Overy advised the South Eastern European Fund on the sale of Total Soft S.A. to Turkish company Logo Yazilim, which is owned by the Mediterra Capital Partners private equity fund. Logo Yazilim was advised by Kolcuoglu Demirkan Kocakli in Turkey and Lina & Guia Eversheds in Romania on the deal.	N/A	Romania; Turkey

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Dec-15	Egorov Puginsky Afanasiev & Partners	Egorov Puginsky Afanasiev & Partners successfully defended the Mediterranean Shipping Company before the Federal Antimonopoly Service of Russia in a high-profile case related to concerted actions of international sea and ocean container carriers.	N/A	Russia
Dec-15	Cleary Gottlieb; Vinson & Elkins	Vinson & Elkins served as legal counsel to the China Petroleum & Chemical Corporation in connection with its purchase of a strategic 10% stake in SIBUR, Russia's largest vertically integrated gas processing and petrochemicals business. Cleary Gottlieb advised SIBUR on the deal.	N/A	Russia
Dec-15	Lex Borealis	Lex Borealis advised Inteco JSC, a large Russian developer, on its acquisition of the A-101 Group, which consists of 38 companies holding residential and non-residential projects in Moscow and the Moscow Region and land for development with a total area exceeding 24 million square meters.	N/A	Russia
Jan-16	Liniya Prava	Liniya Prava advised Mobile TeleSystems on its binding agreement to acquire 100% of the NVision Group through its subsidiaries from subsidiaries of Sistema.	EUR 175 million	Russia
Jan-16	Capital Legal Services	Capital Legal Services advised Messe Munchen GmbH on its acquisition of an unnamed company tied to organizing an annual construction machinery trade fair in Moscow.	N/A	Russia
Jan-16	Egorov Puginsky Afanasiev & Partners	Egorov, Puginsky, Afanasiev & Partners successfully defended the interests of the Transammiak joint stock company in a dispute with OAO Minudobrenia.	N/A	Russia
Jan-16	Lidings	Lidings advised China CAMC Engineering on its entrance into the Russian market.	N/A	Russia
Jan-16	Egorov Puginsky Afanasiev & Partners	Egorov Puginsky Afanasiev & Partners persuaded the Rostov Region Arbitrazh Court to overturn a decision holding client Yakhta-club Center LLC administratively liable for alleged customs violations.	N/A	Russia
Jan-16	Egorov Puginsky Afanasiev & Partners	Egorov Puginsky Afanasiev & Partners protected the interests of OJSC Transammiak in a dispute with OJSC Minudobreniya over the right of access to Transammiak's ammonia pipeline transportation services.	N/A	Russia
Jan-16	Egorov Puginsky Afanasiev & Partners	Egorov Puginsky Afanasiev & Partners won a tender as legal counsel for issuing mortgage-secured bonds for the Agency for Housing Mortgage Lending under a pilot project entitled "Mortgage Securities Factory"- a new tool launched by the AHML to refinance mortgage loans.	N/A	Russia
Jan-16	Allen & Overy; Baker McKenzie	Allen & Overy advised Rosneft on a joint venture between member company RN-Gas LLC and the Alltech Group for the development of gas deposits and construction of an LNG facility in the Nenets Autonomous District of Russia. Baker McKenzie advised Alltech Group.	N/A	Russia
Jan-16	Dentons; Orrick	Orrick advised Zarubezhneft on its acquisition of a majority stake in the Kharyaga oil field from Total, France's largest oil and gas producer. Dentons advised Total on the deal.	N/A	Russia
Jan-16	Akin Gump; Morgan, Lewis & Bockius	Akin Gump advised Sistema JSFC, a publicly traded diversified holding company in Russia and the CIS, on the sale by subsidiary CJSC DM Finance of a 23.1% stake in JSC Detsky Mir Group to the Russia-China Investment Fund. The Russian-China Investment Fund was advised by Morgan, Lewis & Bockius.	USD 133.56 million	Russia
Jan-16	Allen & Overy	Allen & Overy advised Sberbank CIB as arranger in relation to the USD 2.5 billion financing of Renova Group's mandatory tender offer to all shareholders of Sulzer AG. Pursuant to the offer, on December 4, 2015, Renova Group acquired shares in Sulzer representing 29.5% of the ordinary issued share capital of the company.	USD 2.5 billion	Russia
Jan-16	Akin Gump; Clifford Chance	Akin Gump advised Russian airline UTair on the successful refinancing of its debt portfolio. The transaction is structured as two syndicated loans and two bond issues maturing in seven and 12 years, respectively. The seven-year syndicated loan is guaranteed by the government of the Russian Federation for 50% of the loan amount, alongside a syndicate of 11 banks, with Sberbank the lead arranger and agent and collateral manager. Clifford Chance advised Sberbank on the deal.	USD 809 million	Russia
Feb-16	DLA Piper; Hogan Lovells	Hogan Lovells Moscow assisted Nevskaya Medicinskaya Infrastruktura, a joint venture of Pizzarotti I.E. and Gazprombank, on a public-private partnership project with the City of St. Petersburg. DLA Piper advised the City of St. Petersburg.	EUR 240 million	Russia
Feb-16	Dentons	Dentons advised Elbrus Capital on its acquisition of headhunter.ru from Mail.ru.	N/A	Russia
Feb-16	Berwin Leighton Paisner; Goltsblat BLP	Goltsblat BLP advised the Russian car dealer Rolf Group in relation to its business consolidation with another auto trader, Pelican-Auto.	N/A	Russia
Feb-16	Hogan Lovells	Hogan Lovells announced two victories in the High Court in the case against Sergei Pugachev commenced by firm client Deposit Insurance Agency in Russia in 2013 after Pugachev was accused of helping himself to over USD 2 billion from Mezhprombank, while allegedly controlling and beneficially owning it.	N/A	Russia
Feb-16	YUST	Russia's YUST law firm successfully persuaded the Court of Arbitration of the Moscow District to uphold previous judgments of the courts of first and second instance dismissing the claim brought by JSC GUOV against YUST client Kaplnstroy, in which GUOV alleged that Kaplnstroy's lease to a land plot from the local administration was null and void.	N/A	Russia
Feb-16	Allen & Overy; Sulija Partners	Sulija Partners advised AviaAM Leasing on the acquisition of four Airbus A319 aircraft. Of the four, three were leased to the Far East Russian airline Aurora, whilst the fourth was sent to an unidentified airline. Aurora relied on its in-house team on the matter but used a formal legal opinion prepared by Allen & Overy in Moscow.	USD 40 million	Russia
Mar-16	Noerr	Noerr advised the Finstar Financial Group on its acquisition of a majority shareholding in the Vexcash AG provider of payday loans.	EUR 5 million	Russia
Mar-16	Dentons; White & Case	Dentons advised Fortum OJSC in relation to its sale of a 100% interest in its subsidiary Tobolsk CHP to SIBUR Holding, which was assisted by White & Case on the deal.	N/A	Russia
Mar-16	FBK Legal	FBK Financial Advisory and FBK Legal announced that they will audit the 2015 financial and business operations of the ANO Sports Broadcasting Studio to provide a "comprehensive evaluation of the organization's activities ... to assess internal controls in place and to elaborate guidelines on management efficiency improvement [that is] critical at a time of transition."	N/A	Russia
Mar-16	Goltsblat BLP	Goltsblat BLP advised the Federal Agency for State Property Management on shareholders' agreements relating to shares in Sheremetyevo International Airport and JSC Vnukovo International Airport JSC.	N/A	Russia

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Mar-16	YUST	The Yust law firm successfully defended the interests of NPP Respirator OJSC in a tender dispute brought by SITEK LLC.	N/A	Russia
Mar-16	Jus Aureum	Jus Aureum announced that the Supreme Court of the Russian Federation has ruled in favor of firm client Novaya Tabachnaya Kompaniya LLC in a dispute over whether interest paid on controlled debt is convertible into dividends where a Russian company is the lender.	N/A	Russia
Mar-16	Linklaters	Linklaters advised Rosneft (acting via its wholly-owned subsidiary RN-Razvedka i Dobycha) on its agreement to sell its 29.9% participatory share in its Taas-Yuryakh Neftegasodobycha subsidiary to a consortium of three Indian companies: Oil India, Indian Oil, and Bharat Petroresources.	N/A	Russia
Mar-16	Pepeliaev Group	The Pepeliaev Group, acting on behalf of Shell, filed a claim with the Russian Constitutional Court challenging article 110(2) of the Russian Commercial Procedure Code, which applies to the determination of court costs.	N/A	Russia
Mar-16	Cassels Brock; Hogan Lovells	Hogan Lovells assisted Polymetal International Plc, a major LSE-listed gold-mining group operating in Russia and Kazakhstan, in signing a binding agreement to acquire the Kapan mine in Armenia from TSX-listed Canadian international gold mining group Dundee Precious Metals Inc. The Toronto office of Cassels Brock advised DPM on the transaction.	USD 25 million	Russia
Apr-16	Egorov Puginsky Afanasiev & Partners	Egorov Puginsky Afanasiev & Partners successfully defended the interests of Ecosoyuz LLC in the Chamber on Economic Disputes of the Russian Supreme Court in a dispute over a contract of vessel chartering.	N/A	Russia
Apr-16	Vegas Lex	Vegas Lex, acting on behalf of the Moscow Transport Hub Directorate autonomous nonprofit organization, participated in a "pre-roadshow" in Moscow involving a proposed light rail high-speed off-street transportation system in the Moscow Region.	N/A	Russia
Apr-16	Clifford Chance; Dentons	Dentons advised Expobank on the successful acquisition of CJSC The Royal Bank of Scotland in Russia from the Royal Bank of Scotland group. Clifford Chance advised the Royal Bank of Scotland on the deal.	N/A	Russia
Apr-16	Clifford Chance; Hogan Lovells; Noerr; Van Doorne	Noerr advised Arnoldo Mondadori Editore S.p.A. on the sale of its shares in a Russian joint venture with Finnish media company Sanoma to Inventure Partners. The joint venture is the publisher of the international fashion magazine GRAZIA in Russia. The sale took place by exercising the tag-along rights of the joint venture agreement with Sanoma. Van Doorne worked as Dutch counsel to Mondadori. Clifford Chance acted as the advisor to Sanoma and Hogan Lovells as the advisor to Inventure Partners.	N/A	Russia
Apr-16	Cleary Gottlieb; Hanotiau & van den Berg Houthoff Buruma	Acting on behalf of the Russian Federation, Cleary Gottlieb and the Belgian Hanotiau & van den Berg law firm (which Cleary instructed) persuaded the District Court of The Hague to set aside the July 2014 arbitral award ordering the Russian Federation to pay over USD 50 billion to the former majority shareholders of Yukos Oil Company. Cleary Gottlieb also engaged Netherlands-based Houthoff Buruma to provide further Dutch law support.	N/A	Russia
Apr-16	Skadden Arps; White & Case	White & Case advised Yandex on its acquisition of a newly created entity from Krasnaya Roza 1875 Limited that will own the central Moscow office complex that houses the group's Russian headquarters. Skadden Arps reportedly advised Krasnaya Roza 1875 on the deal.	USD 490 million	Russia
May-16	Baker McKenzie; Herbert Smith	Baker McKenzie advised Walgreens Boots Alliance on the sale of its local pharmaceutical wholesale business, Alliance Healthcare Russia, to leading Russian health and beauty retailer 36.6. Herbert Smith Freehills advised 36.6 on the deal, which resulted in Walgreens Boots Alliance owning a 15% stake in the 36.6 group.	N/A	Russia
May-16	Egorov Puginsky Afanasiev & Partners	Egorov, Puginsky, Afanasiev & Partners successfully defended the interests of Transammiak against a claim brought by Russia's Federal Service for the Supervision of Use of Natural Resources for damages relating to an ammonia leak.	RUB 12 million	Russia
May-16	Alrud	Alrud advised Russian mining and metals company Mechel PAO in offering Gazprombank AO the option to purchase 49% of shares in the Elga coking coal deposit development project for RUB 34.3 billion.	RUB 34.3 billion	Russia
May-16	CMS; Hogan Lovells	CMS advised PJSC Uralkali on its new USD 1.2 billion pre-export finance facility arranged by, among others, ING Bank N.V., Natixis, AO Unicredit Bank, Sberbank Europe AG, Societe Generale, and Public Joint-Stock Company Rosbank. The lenders were represented by the Moscow and London offices of Hogan Lovells.	USD 1.2 billion	Russia
May-16	Baker McKenzie; Harneys; White & Case	White & Case advised J.P. Morgan, UBS, and VTB Capital as joint global coordinators and joint bookrunners on a USD 250 million, Rule 144A/Regulation S equity offering by ROS AGRO PLC of global depository receipts listed on the London Stock Exchange and MICEX Stock Exchange. Baker McKenzie and Harneys advised ROS AGRO PLC on the matter.	USD 250 million	Russia
Jun-16	Eterna Law	Eterna Law advised Alexander Chernyak - co-founder of the Russian used cars broker CarPrice - on his investment into the similar Brazilian service Instacarro.	N/A	Russia
Jun-16	Liniya Prava	Liniya Prava assisted Tom Tailor Rus LLC, the Russian arm of the Tom Tailor Group, on its potential accession to a major facilities agreement entered into by the Tom Tailor Group and a pool of foreign credit institutions.	N/A	Russia
Jun-16	FBK Legal	FBK Legal advised on the establishment of a joint venture in Russia involving the production of high-speed trains.	N/A	Russia
Jun-16	Georgiev, Todorov & Co.; Sidley Austin; White & Case	Georgiev, Todorov & Co., working with Sidley Austin, successfully represented the Russian company Atomstroyexport in a dispute with the Bulgarian National Electric Company (NEC) involving the Belene nuclear power plant before a three-member panel of the International Court of Arbitration at the International Chamber of Commerce in Geneva. NEC was represented by White & Case.	N/A	Russia
Jun-16	Vegas Lex	Vegas Lex prepared Russia's first federal special investment contract for the Russian Federation and the Russian subsidiary of Germany's CLAAS group of companies.	N/A	Russia
Jun-16	Liniya Prava	Liniya Prava provided legal counsel to LLC Transport Concession Company on the concession agreement it entered into with the Government of St. Petersburg for the creation and reconstruction of a tramway network in the Krasnogvardeiskiy district of St. Petersburg.	RUB 8.9 billion	Russia
Jun-16	Berwin Leighton Paisner; Goltsblat BLP	Goltsblat BLP and Berwin Leighton Paisner advised Irish regional airline CityJet on negotiating a framework agreement for delivery of 15 firm and 16 optional aircraft, including leasing documentation and engine and airframe support services agreements.	USD 1 billion	Russia
Jun-16	Baker Botts; Orrick	Orrick represented Russian banks Sberbank and VTB as providers of RUB 70 billion in financing for Telmamskaya HPP LLC. Baker Botts advised Telmamskaya HPP on the deal.	USD 1.1 billion	Russia

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Jun-16	Debevoise & Plimpton; Linklaters	Debevoise & Plimpton advised NLMK on a new USD 700 million, 7-year Eurobond offering, with an annual coupon rate of 4.5%. Linklaters advised Joint Lead Managers Deutsche Bank AG, London Branch, ING Bank N.V., London Branch, J.P. Morgan Securities plc, and Societe Generale.	USD 700 million	Russia
Jul-16	Dentons	Dentons advised Rusnano JSC in connection with the sale of its 48% interest in Uralplastic-N to Rusalka Holding BV, a subsidiary of the Mondri Group.	N/A	Russia
Jul-16	Liniya Prava	Liniya Prava prepared an investment agreement for the French company Arc International to construct a glass manufacturing plant in the Chernyakhovsk industrial park in the Kaliningrad region of Russia.	N/A	Russia
Jul-16	Alrud	Alrud successfully represented the joint-stock company TVEL in a dispute with Westinghouse Electric Company LLC.	N/A	Russia
Jul-16	Alrud	Alrud advised Russian entrepreneur Igor Sosin on the sale of his 49% share in a Russian joint venture with OBI, the German supplier of household and repair goods, to the German company.	N/A	Russia
Jul-16	Hogan Lovells	Hogan Lovells advised Sberbank on launching a strategic joint-venture to produce unique cashier equipment with pre-installed tax software for small businesses.	N/A	Russia
Jul-16	Ilyashev & Partners	Ilyashev & Partners successfully defended the interests of the State Enterprise Antonov in a dispute with JSC Aviacor-Aviation Plant in the Arbitration Court of the Samara Region in a dispute involving remuneration for use of a trademark during the manufacture and sale of aircraft.	N/A	Russia
Jul-16	Cleary Gottlieb; White & Case	White & Case advised CJSC Sberbank CIB (as agent to the Russian Federation) and Sberbank CIB and VTB Capital (as joint global coordinators and joint bookrunners) on the USD 812 million privatization of the Russian Federation's 10.9% stake in the charter capital of PJSC Alrosa, the world's leading diamond mining company. Cleary Gottlieb Steen & Hamilton advised PJSC Alrosa on the deal.	USD 812 million	Russia
Aug-16	Egorov Puginsky Afanasiev & Partners	Egorov Puginsky Afanasiev & Partners successfully defended the interests of Yandex, Russia's largest IT company, in a dispute with Google at the Russian Court of Appeal.	N/A	Russia
Aug-16	Egorov Puginsky Afanasiev & Partners	Egorov Puginsky Afanasiev & Partners represented American international paint and coatings manufacturer Valspar before Russia's Federal Antimonopoly Service regarding Sherwin-Williams USD 11.3 billion acquisition of the company.	USD 11.3 billion	Russia
Aug-16	Egorov Puginsky Afanasiev & Partners	Egorov Puginsky Afanasiev & Partners represented consumer goods giant Procter & Gamble on its USD 12.5 billion sale of its beauty brands to the American beauty products manufacturer Coty Inc.	USD 12.5 billion	Russia
Sep-16	Dentons	Dentons acted for Rosgosstrakh Group in the acquisition of Otkritie Life Insurance from Otkritie Group.	N/A	Russia
Sep-16	CMS	CMS advised VTB Nedvizhimost OOO, a unit of Russian state-owned Bank VTB PAO, on its acquisition of a 90% interest in Vedomstvo-Kapital ZAO, a Moscow-based provider of engineering services, from CoalCo Real Estate Investments Ltd, via auction.	N/A	Russia
Sep-16	CMS	CMS advised VTB Nedvizhimost OOO, a unit of Russian state-owned Bank VTB PAO, on its acquisition of a 90% interest in Khrustal'nye Bashni OOO, a Rastunovo-based intermediary, from Brancusi Holdings Ltd, owned by CoalCo Development OOO. Concurrently, VTB Nedvizhimost OOO also acquired a 90% interest in Sportivno-razvlekatel'nyi tsentr ASGARD ZAO.	N/A	Russia
Sep-16	CMS; Dentons	CMS advised the Coalco Development real estate developer on its sale of 90% of the Tsar Square (Tsarskaya Ploshad), Presnya City, and Basmany 5 projects to VTB Real Estate for construction of business class residential complexes in Moscow. Dentons advised VTB on the deal.	N/A	Russia
Sep-16	Debevoise & Plimpton;	Debevoise & Plimpton advised the Vladimir Potanin Foundation on the organization of an exhibition of Soviet and Russian contemporary art at the Centre Pompidou in Paris.	N/A	Russia
Sep-16	Liniya Prava	Liniya Prava supported the placement of non-convertible interest-bearing certificated bonds classes A1 and B of LLC Transportation Concession Company (TCC) - a consortium established by the LSR Group and Management Company Leader - on Moscow's Interbank Currency Exchange.	N/A	Russia
Sep-16	Liniya Prava	Liniya Prava advised MTS on the acquisition by its subsidiary LLC Telecom Povolzhye of 100% of the shares of mobile operator JSC SMARTS-Yoshkar-Ola in the Russian Republic of Mari El.	RUB 41 million	Russia
Sep-16	Ilyashev & Partners	Ilyashev & Partners successfully defended the interests of the State Enterprise Antonov in a court dispute with JSC Aviacor-Aviation Plant in the Arbitration Court of the Samara Region in a case involving payment of remuneration for use of its trademark during the manufacture and sale of aircraft.	USD 2.9 million	Russia
Sep-16	Eterna Law	The Moscow office of Eterna Law successfully acted for European insurance company Credimundi NVSA - a member of the Credendo group - in a dispute involving Credimundi's claim for subrogation by JSC Southern Kuzbass Coal Company on an insurance payment related to non-payment of an amount due for the supply of goods.	USD 987,550	Russia
Oct-16	Lex Borealis	Lex Borealis advised TSP LLC, a Russian subsidiary of Frutarom, on its acquisition of a 4,500+ square meter office building and a lease of parking places in the city of Mytishy, in the Moscow Region.	N/A	Russia
Oct-16	Baker Botts; Goltsblat BLP	Goltsblat BLP advised Severgroup on its sale of a 100% shareholding in AO Metcombank, the biggest commercial bank in the Volgograd Region and a leader on the Russian car lending market, to PAO Sovcombank. Baker Botts advised Sovcombank on the deal.	N/A	Russia
Oct-16	Egorov Puginsky Afanasiev & Partners	Egorov Puginsky Afanasiev & Partners advised on the fourth mortgage asset securitization transaction for Absolut Bank.	RUB 4.9 billion	Russia
Oct-16	Liniya Prava	Liniya Prava successfully represented JSC Rusnano in a lawsuit initiated by the bankruptcy trustee of OJSC Smolenskiy Bank challenging transactions worth approximately RUB 700 million.	RUB 700 million	Russia
Oct-16	Debevoise & Plimpton	Debevoise & Plimpton advised Norilsk Nickel on the establishment of an up to USD 500 million committed revolving credit facility with a syndicate of international banks.	USD 500 million	Russia
Nov-16	Lidings	Lidings advised Biotiki, a Russian manufacturer of original metabolic drugs, on its obtaining of an extended manufacturing license.	N/A	Russia



Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Nov-16	Lidings	Lidings advised Centos Central Logistics - the Russian subdivision of a major German logistics holding - on the potential termination of a contract on warehousing services with a company wishing to decrease its warehouse space.	N/A	Russia
Nov-16	Debevoise & Plimpton	Debevoise & Plimpton advised the Mosaic of Happiness Fund in setting up a private integrated nursery school in Moscow that supports the integration of refugee children and children with disabilities into society. The project included adopting school regulation and admission rules, and drafting frameworks of support, donation, volunteer, and employment agreements.	N/A	Russia
Nov-16	Linklaters	Linklaters advised Rosneft on the sale of 20% of the ordinary shares in PJSC Verkhnechonskneftegaz to the Beijing Gas Group Co.	N/A	Russia
Nov-16	Egorov Puginsky Afanasiev & Partners	Egorov Puginsky Afanasiev & Partners advised on the fourth mortgage asset securitization transaction for Absolut Bank.	RUB 4.9 billion	Russia
Nov-16	Akin Gump	Akin Gump advised PJSC Lukoil on the completed issuance of USD 1 billion of Rule 144A/Regulation S notes.	USD 1 billion	Russia
Nov-16	Debevoise & Plimpton	Debevoise & Plimpton advised Polyus Gold International on its USD 500 million Eurobond offering, due March 28, 2022, with a coupon of 4.699% per annum.	USD 500 million	Russia
Dec-16	Integrites	The Russian and Kazakh offices of Integrites advised Turgusun-1 and the Development Bank of Kazakhstan on the latter's financing of the construction of the Turgusun hydroelectric power station in East Kazakhstan.	N/A	Russia
Dec-16	Skadden	Skadden advised Otkritie Holding in connection with its USD 1.45 billion acquisition of JSC Arkhangelskgeoldobycha from LUKOIL.	USD 1.45 billion	Russia
Dec-16	Dentons; Noerr	Noerr advised foodpanda on the USD 100 million sale of Delivery Club to Mail.Ru Group. Dentons advised Mail.Ru Group on the deal.	USD 100 million	Russia
Dec-16	Akin Gump; Clifford Chance	Akin Gump advised PJSC Lukoil on a USD 500 million financing for the Gissar gas field in Uzbekistan. Clifford Chance advised a consortium of lenders on the transaction.	USD 500 million	Russia
Dec-16	Dentons	Dentons advised the Eurochem mineral fertilizer producer on a USD 800 million five-year pre-export financing with a group of 14 banks, including lead arranger ING Bank and other lead arrangers Bank of China, Citibank, Commerzbank, Credit Agricole Corporate and Investment Bank JSC, Credit Agricole Corporate and Investment Bank, Industrial and Commercial Bank of China, Mizuho, Natixis, Nordea, Raiffeisenbank, Unicredit, Societe Generale and Rosbank. Morgan Stanley advised the banks on the deal.	USD 800 million	Russia
Sep-16	CMS	CMS advised VTB Nedvizhimost' OOO, a unit of the Russian state-owned Bank VTB PAO, in acquiring a 90% interest in Sportivno-razvlekatel'nyi tsentr ASGARD ZAO, a Moscow-based fitness and recreational sports center operator, from CoalCo Real Estate Investments Ltd. Concurrently, VTB Nedvizhimost' acquired a 90% interest in Khrestal'nye Bashni OOO and a 90% interest in Vedomstvo-Kapital ZAO.	N/A	Russia
May-16	Dentons; Karanovic & Nikolic; Northon Rose Fullbright; Zivkovic Samardzic	Karanovic & Nikolic advised Jet Airways (India) Limited, together with Dentons UKMEA LLP, in an aircraft leasing transaction to restore the long-haul trans-Atlantic route between Serbia and the United States. The transaction consisted of an operating lease of the Airbus A330-202 by Jet Airways (member of Etihad Airways Partners) and Etihad Airways (as sub-lessee) to Air Serbia, with the participation of foreign export credit agencies (ECAs) and banks that provided financing for the acquisition of the aircraft by the owner. Karanovic & Nikolic worked on the structuring of transaction, drafting and negotiating the lease agreement, aircraft mortgage agreement, and other ancillary documents and CPs, and issued the closing legal opinion. Dentons provided English counsel to Jet Airways. The trustee was advised by Northon Rose Fullbright on English law matters and by Zivkovic Samardzic on Serbian law.	N/A	Serbia
Dec-15	Wolf Theiss	Wolf Theiss Belgrade advised Atterbury Europe on its acquisition of a one-third stake in an asset portfolio of seven Serbian shopping centers with MPC Properties.	EUR 86 million	Serbia
Dec-15	Karanovic & Nikolic	Karanovic & Nikolic advised MK Group, the largest Serbian holding company focusing primarily on agribusiness, in merger filing procedures in Serbia in relation to the acquisition of PIK Becej, one of the largest companies active in production and processing of agricultural products in South East Europe, and the acquisition of Te-To, the competitor active in sugar industry.	N/A	Serbia
Dec-15	Marjanovic Law	Marjanovic Law was engaged on drafting of the business cooperation agreement and providing legal support for negotiations to transfer Mercator Srbija's home appliances retail business to Roaming Electronics.	N/A	Serbia
Dec-15	Marjanovic Law	Marjanovic Law provided full legal support in the high value sale of a stake in the company Kijevo doo by Gruppo Adige Bitumi SpA to MBA Mijjkovic, one of the leading construction companies in Serbia.	N/A	Serbia
Dec-15	Karanovic & Nikolic	Karanovic & Nikolic was engaged as legal counsel to Air Serbia, the Serbian flag carrier, regarding financing agreements for funds to be used for capital expenditures and investments in their fleet. The firm's services included providing a review and legal opinion on the uncommon financing agreements, advising on FX restrictions in regard to cross-border lending and establishment of the securities, and coordination with the borrower and the lenders. This was a pioneering project for Air Serbia to participate in a complex group financing as a part of Etihad Group. Karanovic & Nikolic also assisted in drafting the financial agreements, which are not common in the Serbian market.	USD 500 million	Serbia
Feb-16	Karanovic & Nikolic; Schoenherr	Karanovic & Nikolic prepared a legal due diligence report of KBM Bank for the buyer, APS Holding S.A. K&N also assisted in structuring the transactions and negotiations on the terms and conditions of the sale purchase agreement and in drafting of the buyer's final bid. The buyer is primarily an investor in field of NPLs, and the goal of the transaction was to structure the acquisition as a vehicle for NPL portfolio collection and servicing. K&N advised on the structure of the entire transaction and coordinated the buyer's needs with applicable regulations. Schoenherr acted as local counsel on behalf of the seller.	N/A	Serbia
Feb-16	JPM Jankovic Popovic Mitic	JPM Jankovic Popovic Mitic advised MetLife Serbia on its liquidation.	N/A	Serbia
Feb-16	Karanovic & Nikolic	Karanovic & Nikolic advised KELER CCP on its successful implementation of a clearing arrangement, in co-operation with OTP Bank Serbia for SEEPEX, the first organized electricity market in Serbia.	N/A	Serbia

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Mar-16	Allen & Overy; Karanovic & Nikolic	Karanovic & Nikolic advised Quadracir AG on the sale of Zorka Keramika, a leading Serbian ceramics producer. Allen & Overy was international counsel to the buyer.	N/A	Serbia
Mar-16	Zivkovic Samardzic	Zivkovic Samardzic advised South Central Ventures on its acquisition of a 12.8% stake in drytools, a startup based in Novi Sad, Serbia.	EUR 300,000	Serbia
Mar-16	Karanovic & Nikolic	Karanovic & Nikolic advised Imlek on its acquisition of Niska Mlekara, a leading dairy company in south Serbia. This was the first acquisition undertaken by Imlek after Mid Europa Partners took over control of the company.	N/A	Serbia
Mar-16	Wolf Theiss	Wolf Theiss advised Hutchinson SA on the construction of a factory in Serbia and the commencement of activities in the country.	N/A	Serbia
Mar-16	Karanovic & Nikolic	Karanovic & Nikolic successfully represented cable operator Telemach in its case against HD Win, owner of the Arena Sport sports channel and a subsidiary of Telekom Serbia, before the Bosnian Competition Council.	N/A	Serbia
Mar-16	Marjanovic Law	Marjanovic Law supported the acquisition of a plant in Serbia by Coficab.	N/A	Serbia
Mar-16	Cassels Brock; Davis Polk; Samardzic, Oreski & Grbovic	Samardzic, Oreski & Grbovic advised Lundin Mining Corporation in connection with its USD 262.5 million purchase of Freeport-McMoRan's shares in the Timok project in Eastern Serbia. Cassels Brock was global counsel to Lundin, and Davis Polk advised Freeport-McMoRan on the deal.	USD 262.5 million	Serbia
Apr-16	AVS Law Office	AVS Law Office advised on the recently built "Mixing Buildingo plant of Tigar Tyres doo," a Serbian subsidiary of the Michelin Group.	EUR 40 million	Serbia
Apr-16	BDK Advokati; Cleary Gottlieb; Gecic Law; KPMG	BDK Advokati advised China's He Steel on the acquisition of core assets from Serbia's state-owned Steel Mill Smederevo in the process of privatization. The Asset Purchase Agreement was one of the largest privatization deals in Serbia in the past 10 years. Serbia's Gecic Law firm advised Steel Mill Smederevo and the Government of Serbia on the deal, working with the legal team at KPMG Serbia and international counsel Cleary Gottlieb	EUR 46 million	Serbia
Apr-16	Zivkovic Samardzic	Zivkovic Samardzic successfully represented Serbian investigative journalist Brankica Stankovic, broadcaster B92, and the B92 news and current affairs editor and Board of Directors Chair Veran Matic against a defamation claim brought by Uros Avramovic, a leader of the Red Star Belgrade football team fan club.	N/A	Serbia
Apr-16	JPM Jankovic Popovic Mitic	Jankovic Popovic Mitic advised IKEA on construction of IKEA's Belgrade department store, its first in Serbia.	N/A	Serbia
May-16	Dentons; Karanovic & Nikolic	Karanovic & Nikolic and Dentons advised Jet Airways (India) Limited in an aircraft leasing transaction that will enable the long-haul trans-Atlantic route between Serbia and the United States (Belgrade-New York) to be restored.	N/A	Serbia
Jun-16	Karanovic & Nikolic	Karanovic & Nikolic assisted Bain Capital and Vista in merger filing proceedings in Serbia relating to their acquisition of control over insurance technology company Vertafore.	N/A	Serbia
Jul-16	Stankovic & Partners (NSTLaw);	Stankovic & Partners (NSTLaw) announced that the Commercial Court in Zajecar had adopted the pre-packaged reorganization plan for the four companies of the RTB Bor Group's copper mining and smelting complex in Serbia.	EUR 1.2 billion	Serbia
Jul-16	Zivkovic Samardzic	Zivkovic Samardzic advised South Central Ventures on its EUR 700,000 investment in City Expert, a Belgrade-based startup that, according to the firm, "has gained traction rapidly with its innovations and use of technologies in the real estate sale and rental sector."	EUR 700,000	Serbia
Jul-16	Karanovic & Nikolic	Karanovic & Nikolic advised HNA Aviation Group Co. on acquisition of SR Technics.	N/A	Serbia
Jul-16	Marjanovic Law	KPMG Serbia and its associated law firm, Marjanovic Law, acted as lead transaction counsel to the Republic of Serbia during the two-year privatization procedure of Zelezara Smederevo.	N/A	Serbia
Jul-16	Zivkovic Samardzic	Zivkovic Samardzic successfully represented Serbia's 021 broadcaster in a copyright infringement case resulting in what the firm called "a landmark decision - reinterpret[ing] the current events exception in Serbian copyright law."	N/A	Serbia
Jul-16	Samardzic, Oreski & Grbovic	SOG/Samardzic, Oreski & Grbovic acted as local Serbian counsel to the Danaher Group regarding Serbian aspects of the spin-off of the Fortive Corporation as a company independently traded on the New York stock exchange.	N/A	Serbia
Jul-16	Gecic Law	Gecic Law advised the Science and Technology Park Belgrade, which was founded in partnership by the Government of Serbia, the City of Belgrade, and the University of Belgrade to facilitate an association between economic, scientific, and educational organizations.	N/A	Serbia
Jul-16	Zivkovic Samardzic	Zivkovic Samardzic successfully represented Vojvodjanska Banka a.d. Novi Sad before Serbia's Supreme Court of Cassation in civil proceedings related to a bank guarantee issued by the bank's legal predecessor to Moscow Investment Bank as collateral for a USD 3 million loan granted to petrochemical plant HIP Pancevo.	USD 3 million	Serbia
Aug-16	DLA Piper; Gecic Law; Karanovic & Nikolic	Gecic Law and DLA Piper assisted Air Serbia in a European Commission investigation related to Etihad Airways' investment in the Serbian Airline. According to Air Serbia, Karanovic & Nikolic was also involved in the first year of the process.	N/A	Serbia
Sep-16	Zivkovic Samardzic	Zivkovic Samardzic advised the Austrian Development Agency on the rehabilitation of flood protection infrastructure in Serbia.	N/A	Serbia
Oct-16	Karanovic & Nikolic	Karanovic & Nikolic, working in cooperation with Goodwin Procter, advised GoDaddy on its acquisition of Devana Technologies' ManageWP business. Belgrade-based solo practitioner Zeljka Motika advised the sellers.	N/A	Serbia
Nov-16	Stankovic & Partners (NSTLaw);	Stankovic and Partners advised the shareholders of Vojvodinaput on the sale of a majority stake to the Boje company.	N/A	Serbia
Dec-16	Harrison Solicitors	Harrison Solicitors advised the Yazaki Corporation on the investment agreement it signed with the Republic of Serbia to produce cable kits for Daimler trucks in the Serbian town of Sabac.	EUR 25.1 million	Serbia
Dec-16	Bird & Bird; Harrison Solicitors	Harrison Solicitors and Bird & Bird advised the EBRD on its EUR 7.25 million loan to Serbia's Farmina Pet Foods to support the company's expansion.	EUR 7.25 million	Serbia

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Dec-16	AP Legal; Harrison Solicitors; Wolf Theiss	Wolf Theiss advised the EBRD on its December 5, 2016 issuance of RSD 2.5 trillion Floating Rate Bonds due December 2019. Raiffeisen Banka AD, Beograd, which acted as underwriter for the issuance, was advised by AP Legal, while Citigroup Global Markets Limited, which acted as marketing agent, was advised by Harrison Solicitors.	RSD 2.5 trillion	Serbia
Jun-16	Karanovic & Nikolic; Norton Rose Fulbright	In cooperation with ECA, Karanovic & Nikolic are working with a team advising IFIs (EBRD, IFC, OPIC) on preparation of a new PPA package for Serbia. Karanovic & Nikolic advised on the new Energy Law in Serbia in order to eliminate obstacles in legislation governing renewable projects. Norton Rose Fulbright advised on English law.	N/A	Serbia; Montenegro
Dec-15	Havel Holasek	Havel, Holasek & Partners advised HB Reavis on its sale of the Forum Business Center building in Bratislava to CS Nemovitostni Fond.	EUR 46.2 million	Slovakia
Dec-15	Noerr	Noerr advised Nordea Bank on the preparation, review and finalization of security agreements.	EUR 5.7 million	Slovakia
Dec-15	Binder Groesswang; Kinstellar; Skubla & Partneri	Binder Groesswang and Kinstellar advised Sberbank Europe AG on the sale of its 99.5% stake in Sberbank Slovensko to Penta Investments. Slovakia's Skubla & Partneri law firm represented Penta.	N/A	Slovakia
Dec-15	Allen & Overy; White & Case	White & Case advised Energeticky a prumyslový holding on the agreement by its subsidiary, EP Slovakia BV, to acquire a 66% stake in Slovenske elektrarne, a.s. from Enel Produzione S.p.A., a subsidiary of Italy-based multinational power company Enel S.p.A. Allen & Overy advised Enel on the sale.	N/A	Slovakia
Dec-15	Bezen & Partners; DLA Piper; Paksoy	Paksoy advised the European Bank for Reconstruction and Development on its acquisition of a 20% stake in Akfen Yenilenebilir Enerji, the renewable energy subsidiary of Akfen Holding. DLA Piper was international legal counsel to the EBRD, and Bezen & Partners advised Akfen Holding.	USD 100 million	Slovakia
Mar-16	Squire Patton Boggs	Squire Patton Boggs obtained a victory for alcoholic spirits company Frucona Kosice in the EU General Court in a case in which the European Commission had previously found a tax debt write-off to be incompatible with EU state-aid rules.	N/A	Slovakia
May-16	Freshfields; PRK Partners; White & Case	White & Case advised the Slovak Republic on a Public Private Partnership project for the design, construction, finance, operation, and maintenance of the country's D4 Highway and R7 Expressway. Freshfields and PRK Partners advised Zero Bypass Limited, the consortium consisting of Cintra Infraestructuras Internacional S.L.U., Macquarie Corporate Holdings Pty Limited, and Porr AG, on its successful bid.	EUR 1.7 billion	Slovakia
May-16	Taylor Wessing	Since 2014, Taylor Wessing has been providing Salesianer Miettex with legal advice on the purchase of an appropriate land plot to develop and launch an industrial laundry.	N/A	Slovakia
May-16	Dedak & Partners; Orrick; Relevans	Orrick and Dedak & Partners advised a consortium of international private equity firms including Bessemer Venture Partners, Columbia Capital, HarbourVest Partners, Innova Capital, MC Partners, and Oak Investment Partners, in the sale of Slovakian telecommunications provider Benestra to Sandberg Capital. The Slovak Relevans law firm advised Sandberg on the transaction.	N/A	Slovakia
Jul-16	Taylor Wessing	Taylor Wessing advised Best in Parking - Holding AG on a private tender process regarding the sale of a city center multi-story underground car park in Bratislava.	N/A	Slovakia
Aug-16	Dentons; Relevans	Dentons advised Tatra Banka, a member of the Raiffeisen Group, on a syndicated loan of EUR 250 million to Eurovea A.S. to refinance the Eurovea multifunctional complex in Bratislava. The Relevans law firm advised Eurovea on the loan.	N/A	Slovakia
Sep-16	Maple & Fish; Schoenherr	Schoenherr Bratislava advised the Albea group on the acquisition of 100% of the shares in Scandolara TUB-EST, s.r.o., a Slovak subsidiary of the Italian Scandolara Group. The Scandolara Group was represented by Studio Legale D'urso-Zena e Associati and the Slovak law firm Maple & Fish.	N/A	Slovakia
Oct-16	Allen & Overy; Clifford Chance	Allen and Overy advised HB Reavis' Central Europe Real Estate Fund on the sale of its retail asset Aupark Piesany to New Europe Property Investments for EUR 39.5 million. NEPI was advised by Clifford Chance.	EUR 39.5 million	Slovakia
Oct-16	Barger Prekop; Taylor Wessing	Taylor Wessing advised the Gima family, shareholders of Slovakian food producer Ryba Kosice and its distribution company Calmar, in the divestiture of their shareholding in the companies to Slovak meat-processing group Tauris, a member of the Eco-Invest group. Barger Prekop advised the buyers on the deal.	N/A	Slovakia
Oct-16	Tatiana Timoranska; Taylor Wessing	Taylor Wessing advised Slovofruit on the sale of several industrial buildings and land plots in Nove Zamky, Slovakia, to GURI-REAL, s.r.o.. The buyers were reportedly advised by Slovak practitioner Tatiana Timoranska.	N/A	Slovakia
Nov-16	Noerr	Noerr advised on the sale of a complete production facility in Slovakia with area of about 47,870 sq m, owned by the company Manitowoc Crane Group Slovakia s.r.o.	N/A	Slovakia
Dec-15	ODI Law Firm	ODI Law Firm is advising several domestic and foreign financial creditors in out-of-court financial restructuring of debt.	EUR 35 million	Slovenia
Dec-15	ODI Law Firm	ODI Law Firm advised Triglav Upravljanje Nepremicnin d.d., a Slovenian real estate management company, in negotiating a long term lease contract with the European Union, represented by the European Parliament.	N/A	Slovenia
Jan-16	Reed Smith; Rojs, Peljhan, Prelesnik & Partners	Rojs, Peljhan, Prelesnik & partners advised the Avtothelma Group on the sale of its SWATYCOMET subsidiary to the Weiler Corporation, which was advised by Reed Smith.	N/A	Slovenia
Mar-16	Schoenherr	Schoenherr Ljubljana advised web-based crowdinvesting platform operator CONDA AG on its successful roll-out of the first-ever Internet crowdinvesting platform in Slovenia.	N/A	Slovenia
Mar-16	Karanovic & Nikolic; Schoenherr	Partner Marko Ketler and Attorney Jaka Simoncic, both working in cooperation with Karanovic & Nikolic, advised the Republic of Slovenia, Slovenian Sovereign Holding, and the Bank Assets Management Company on their sale of shares in Adria Airways to AA International Aviation Holding GmbH, a subsidiary of the Luxembourg-based investment fund 4K Invest. Schoenherr advised AA International Aviation.	N/A	Slovenia

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Apr-16	Dentons; ODI Law Firm; Odvetniki Vidmar Zemljarić	Dentons and ODI advised Innova Capital on EUR 27 million financing of Slovenia's Trimo Group provided by Nova Ljubljanska Banka, d. d., Ljubljana. Odvetniki Vidmar Zemljarić advised Nova Ljubljanska Banka.	EUR 27 million	Slovenia
Apr-16	CMS; ODI Law Firm; Reed Smith	ODI Law Firm and Reed Smith advised Dutch investor Eastern Horizon Group on the cross border acquisition of the Cimos Group. Reed Smith was the lead counsel to Eastern Horizon. CMS represented the sellers, BAMC, Slovenian Sovereign Holding, and other shareholders in Cimos.	N/A	Slovenia
May-16	KRB; ODI Law Firm	ODI advised Polish investor Aluform, a subsidiary of Grupa Kety S.A, in the Slovene privatization process, organized via a competitive international public tender, of AHA EMMI Predelava Aluminija, d.o.o., based in Slovenska Bistrica. Aluform, as winning bidder, acquired 100% of the business and receivables of AHA EMMI from owner Bank Assets Management Company (BAMC) for a total price of EUR 2.5 million. KRB advised BAMC on the sale agreement, which was included notification of the Slovenian Competition Authority.	EUR 2.5 million	Slovenia
Jun-16	Kavcic Rogl Bračun; Selih & partnerji	Selih & partnerji advised German company C3 on its acquisition of a majority stake in PM, Slovenia's largest content marketing agency. The sellers were represented by Kavcic Rogl Bračun.	N/A	Slovenia
Jul-16	ODI Law Firm; Selih & Partnerji; Ulcár & Partnerji; White & Case	ODI advised SKB Banka d. d. (a part of Societe Generale Group) on a EUR 17.25 million acquisition financing of KJK Investicije 3 d.o.o., a Slovenian SPV under the control of KJK Fund II. Selih & Partnerji advised KJK on the financing and the underlying transaction – KJK's acquisition of Tomplast d.o.o. (and indirectly its subsidiary Unitplast d.o.o.) from Ramapo Holdings Limited, which was represented by Ulcar & Partnerji and White & Case.	EUR 17.25 million	Slovenia
Jul-16	Jadek & Pensa; ODI Law Firm	ODI advised Tus Nepremicnine, the real estate company of Slovene retailer Tus, on the sale of the Planet Tus Koper shopping center to the South African real estate fund Greenbay, which was advised by Jadek & Pensa.	N/A	Slovenia
Aug-16	Karanovic & Nikolic; Ulcár & Partnerji	Karanovic & Nikolic advised Arterium Corporation, one of the leading pharmaceutical companies in Ukraine, on the acquisition of Marifarm d.o.o. Ulcar advised Slovenian bank NKBM.	EUR 5.2 million	Slovenia
Aug-16	ODI Law Firm	ODI advised debtor Elektroservisi on a EUR 12 million out-of-court restructuring with BAMC/DUTB and Banka Sparkasse.	EUR 12 million	Slovenia
Sep-16	Wolf Theiss; Zdolsek Attorneys at Law	Wolf Theiss Ljubljana advised Societa' Italiana Acetilene e Derivati, which already owned 49% of Istrabenz Plini d.o.o., on its successful acquisition of the remaining 51% share from Istrabenz d.d. Slovenia's Zdolsek Attorneys at Law advised the sellers on the transaction.	N/A	Slovenia
Oct-16	CMS; Selih & Partnerji; Ulcár & Partnerji	CMS advised Andlinger & Company on its acquisition of a majority interest in the Slovenian Eti Elektroelement d.d., from a sale consortium of 950 Eti shareholders. The consortium was advised by Slovenia's Ulcar & Partnerji. Selih & Partnerji announced that Jean Mueller GmbH, advised by the firm, had also sold its shares in Eti Elektroelement to A&C as part of the same SPA, although it negotiated the SPA's contents separately from the consortium.	EUR 25.7 million	Slovenia
Oct-16	Miro Senica	Miro Senica advised the Slovenian start-up company Creatriks, Kreativne Komunikacije, d.o.o. on investment of EUR 550,000 from Austrian company Speedinvest II International GmbH.	EUR 550,000	Slovenia
Oct-16	Selih & Partnerji	Selih & Partnerji advised Constellation Software on the acquisition by subsidiary Emphasys Software of Halcom, a Ljubljana-based banking software solutions provider in the Adriatic region, from the Cadez family.	N/A	Slovenia
Dec-16	ODI Law Firm	ODI Law Firm advised 6 syndicated banks in the refinancing of Unior d.d., European hand tools producer.	EUR 115 million	Slovenia
Dec-16	Legalitax; Schoenherr	Schoenherr, working with Italy's Legalitax firm, advised Tecnopool S.p.A. on the acquisition of a 100% stake in Gopek d.d., the Slovenian holding company of the Gostol Group.	N/A	Slovenia
Dec-15	Bezen & Partners	Bezen & Partners advised Akfen Gayrimenkul Yatirim Ortakligi A.S. in the refinancing of a real estate investment trust.	EUR 205 million	Turkey
Dec-15	Norton Rose Fulbright; Reed Smith	Reed Smith advised a syndicate of 14 banks on the signing of a facilities agreement providing term facilities to Turk Telekom, Turkey's leading communication and convergence technologies company. Norton Rose Fulbright advised Turk Telekom on the matter.	EUR 420 million and USD 380 million	Turkey
Dec-15	Bezen & Partners	Bezen & Partners advised the EBRD on a long-term loan to automotive company Tofas Turk Otomobil Fabrikasi A.S.	USD 200 million	Turkey
Jan-16	Moral Law Firm	The Moral Law Firm in Turkey advised the Kavuklar Gayrimenkul Yatirim real estate and construction company on matters related to its Point Bornova Shopping Mall and Residences project in Izmir.	EUR 60 million	Turkey
Jan-16	ELIG	ELIG defended Denizli Cimento Sanayii Turk A.S. in an investigation conducted by the Turkish Competition Authority on six cement producers in Turkey's Aegean region. The Board concluded that the companies violated Article 4 of the Competition Law by sharing sales territories and increasing resale prices in collusion in the Aegean region (14 January 2016, 16-02/44-14). The Board fined the cement producers by a total of approximately TRY 71 million (approximately USD 20.2 million and EUR 19 million at the exchange rates of December 5, 2016). The fines ranged between 3% and 4.5% of each company's 2014 annual turnover. Denizli Cimento was fined according to 4.5% of its annual turnover in 2014 which was TRY 12,088,042.39 (around EUR 3.240 million at the exchange rates of December 5, 2016).	N/A	Turkey
Jan-16	Dentons (BASEAK)	The BASEAK law firm - the Turkish arm of Dentons - successfully represented China North Industries Corporation in the course of ultimately-successful settlement negotiations with the Istanbul Water and Sewerage Administration regarding a litigation dispute between the parties ongoing since 1998.	N/A	Turkey
Jan-16	Chadbourne & Parke (Bilgic Attorney Partnership)	Chadbourne & Parke and its Turkish arm, the Bilgic Attorney Partnership, advised the International Finance Corporation and ICF Debt Pool LLP on the financing provided to Hexagon Solid Waste for the construction and operation of waste management, fertilizer manufacturing, and electricity generation facilities located in Pamukova and Bilecik, Turkey.	N/A	Turkey
Jan-16	Yondem Yigit Uclertopragi Attorneys at Law	Yondem Yigit Uclertopragi Attorneys at Law advised the Turkish energy company Bereket Enerji A.S on its EPC Contract with Alstom-GE for the renewal of the turbines of Yatagan Thermal Power Plant, located in Yatagan, Mugla, in western Turkey.	N/A	Turkey

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Jan-16	Unsal Gunduz	The Unsal Gunduz law firm in Turkey announced that it and Nestor Advisors (a specialist corporate governance consultancy based in London) were retained by the Capital Markets Board of Turkey and the EBRD for a 12-month project aiming to foster corporate governance of the companies whose shares are admitted to trading on the stock exchange.	N/A	Turkey
Jan-16	Allen & Overy (Gedik & Eraksoy); Clifford Chance; White & Case (Cakmak Gokce Law Offices)	Gedik & Eraksoy - the Turkish arm of Allen & Overy, acting along with Allen & Overy's Singapore office, advised Malaysia's state electricity utility, Tenaga Nasional Bhd., on its acquisition of a 30% stake in Turkey's Gama Enerji A.S. from Gama Holding A.S., the International Finance Corporation, and GIF Holding I Cooperatief U.A. (a fund managed by the IFC Asset Management Company), in the amounts of 22.5%, 5.75%, and 1.75%, respectively. The IFC and GIF were advised by Clifford Chance, while Gama Holding was advised by White & Case and Cakmak Gokce Law Offices.	USD 243 million.	Turkey
Feb-16	ELIG	ELIG defended Solgar throughout an investigation against Solgar in order to determine whether the company had violated Article 4 and Article 6 of Law No. 4054 by refusing to supply. The Competition Board initiated an initial investigation against the company, but the Board decided not to initiate a full-fledged investigation. The Chamber of the Council of State annulled the Board's decision, stating that the information and evidence obtained during the preliminary investigation was not sufficient to conclude that the case did not necessitate an in-depth investigation. Upon the Council of State's decision, the Board initiated a full-fledged investigation in 2014 against Solgar to determine whether Solgar has violated Article 4 or Article 6 of Law No. 4054 by refusing to supply. At the end of an in-depth investigation, the Board decided that Solgar had reasonable justification in suspending the supply and Solgar did not violate Law No. 4054.	N/A	Turkey
Feb-16	Erdem & Erdem	Erdem & Erdem advised Yilport Holding Group, an affiliate of Turkey's Yildirim Holding, on its February 19, 2016 acquisition of all shares of Mota-Engil Logistica and Tertir Terminais de Portugal.	N/A	Turkey
Feb-16	Baker McKenzie (Esin Attorney Partnership); Dentons (BASEAK)	The Esin Attorney Partnership - a member firm of Baker McKenzie International - advised Petgas on the transfer of its bottled liquefied petroleum gas and autogas businesses to Ipragaz. Ipragaz was advised by BASEAK - the Turkish arm of Dentons.	N/A	Turkey
Feb-16	ErsoyBilgehan; Paksoy	ErsoyBilgehan advised ERGO Grubu Holding A.S. on its sale of 100% shares in ERGO Portfoy Yonetimi AS to QInvest LLC, represented by Paksoy.	N/A	Turkey
Feb-16	Baker McKenzie (Esin Attorney Partnership)	The Esin Attorney Partnership - the Turkish arm of Baker McKenzie International - advised the EBRD on its investment in bonds issued by Ronesans Holding A.S., one of Turkey's largest construction and infrastructure companies.	TRY 300 million	Turkey
Feb-16	Aleinkov & Partners	Aleinkov & Partners represented the Turkish company KOCA Insaat Sanayi ve Inracat Anonim Sirketi (the KOCA Construction Industry and Export Incorporation) on the recognition and enforcement of an arbitral award of the Arbitration Institute of the Stockholm Chamber of Commerce in the Republic of Belarus.	USD 9 million	Turkey
Mar-16	ELIG	ELIG successfully defended its client before the Commercial Court in a lawsuit in which the plaintiff requested compensation for unauthorized use of his four billboards for advertisement in different parts of Turkey. ELIG argued that the claim should not be addressed to the defendant since it is not directly involved in the advertisement process but merely deals with intermediary media agencies who are responsible for arranging the billboards and providing logistic services regarding the advertisement process. Moreover, it was put forward on behalf of the defendant that the plaintiff was not impoverished due to the advertisement shown on billboards. The court rejected plaintiff's claims based on the objections presented on behalf of the defendant.	N/A	Turkey
Mar-16	Aksu Savas Caliskan Attorney Partnership; Dentons (BASEAK)	BASEAK - the Turkish arm of Dentons - advised Crescent Capital on its acquisition of Akocak HEPP from Akenerji, which was assisted by Aksu Savas Caliskan Attorney Partnership.	N/A	Turkey
Mar-16	Dimitrov, Petrov & Co.	Dimitrov, Petrov & Co. advised Trakya Glass Bulgaria EAD, the Bulgarian subsidiary of Turkey's Sisecam Group, on the restructuring of its Bulgarian business.	N/A	Turkey
Mar-16	Moral Law Firm	Turkey's Moral Law Firm advised DGD Engineering - a subcontractor of AKFEN Real Estate Investment Trust - in its provision of turn-key construction services in the Novotel Karakoy city hotel project.	N/A	Turkey
Mar-16	Dentons (BASEAK); Herbert Smith; Yazici Legal	BASEAK - the Turkish arm of Dentons - advised the Vardar family on its sale of minority interests in Jolly Tur and Gordion Teknoloji to the Goldman Sachs Group. The buyer was advised by Yazici Legal (on Turkish law) and Herbert Smith Freehills (on English law).	N/A	Turkey
Mar-16	Bumin & Varlik; Turunc	Turunc represented Eigenmann & Veronelli S.p.A (E&V) in its acquisition of the shares held by its joint venture partners in E&V's Turkish affiliate, Eigenmann & Veronelli Kimyasal Ticaret ve Sanayi A.S. The sellers - Ipek Mustecaplioglu, Ismet Mustecaplioglu, and Reis Pazarlama ve Ticaret Limited Sirketi - were represented by Bumin & Varlik.	N/A	Turkey
Mar-16	Paksoy	Paksoy advised Georg Fischer Ltd on its acquisition of sole control over Georg Fischer Hakan Plastik Boru ve Profil San. Tic. A.S. via the purchase of shares left outstanding in its earlier acquisition of a majority stake in 2013.	N/A	Turkey
Mar-16	CMS	CMS advised Wellcome Trust's USD 17.7 million investment (through subscription to newly issued shares) into Unlu & Co.	USD 17.7 million	Turkey
Mar-16	Allen & Overy; White & Case	White & Case advised Yapi Kredi, Turkey's fourth largest private bank, on the Rule 144A/Regulation S issue of USD 500 million, 8.5% Basel III-compliant fixed rate resettable Tier 2 Notes due in 2026. Allen & Overy advised joint lead managers Bank of America Merrill Lynch, Citigroup, Mitsubishi UFJ, and Unicredit.	USD 500 million	Turkey
Apr-16	Kim & Chang; Kirkland & Ellis; Paksoy; Verdi	Paksoy - working with the Kim & Chang law firm in South Korea - advised South Korea's CJ CGV Co. multiplex chain on its acquisition of the Mars Entertainment Group from Actera, Esas Holding, and minority shareholders. Verdi (on Turkish law matters) and Kirkland & Ellis (on English law matters) advised the sellers on the transaction.	N/A	Turkey
Apr-16	Baker McKenzie (Esin Attorney Partnership); Dentons; Djingov, Gouginski, Kyutchukov & Velichkov;	Dentons - working alongside Bulgaria's Djingov, Gouginski, Kyutchukov & Velichkov - advised the shareholders on the sale of 100% of City Hospitals and Clinics AD in Bulgaria to Acibadem Saglik Hizmetleri ve Ticaret A.S ("Acibadem"). The Esin Attorney Partnership - the Turkish member firm of Baker McKenzie international - advised Acibadem on the acquisition, as well as on its simultaneous acquisition of the Bulgaria-based Tokuda Hospital, and its merger of the two.	N/A	Turkey

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Apr-16	ELIG	ELIG successfully defended its client before both the Commercial Court of First Instance and the Civil Chamber of the Court of Appeal in which the plaintiff claimed that documents that are allegedly distributed by the Defendant constitute unfair competition. The plaintiff also requested preliminary injunction to ensure termination of the allegedly unfair competition and a denial be published. ELIG argued that the documents should not be qualified as unfair competition since the statements in the documents are in accordance with the provisions of the regulations, and the court rejected all the plaintiff's claims.	N/A	Turkey
Apr-16	King & Spalding; Paksoy	Paksoy advised Nurol Yatirim Bankasi A.S. on the issuance of USD 10 million Tier 2 notes due in 2026. King & Spalding acted as counsel on English law aspects of the deal.	USD 10 million	Turkey
Apr-16	Paksoy; Reed Smith	Paksoy advised the EBRD on a USD 100 million facility agreement with Turk Telekomikasyon A.S. Reed Smith acted as counsel to the EBRD on English law aspects of the deal.	USD 100 million	Turkey
May-16	Baker McKenzie (Esin Attorney Partnership)	The Esin Attorney Partnership and Baker McKenzie assisted ING with its provision of a EUR 36.1 million Euler Hermes-covered term loan facility to Saglik Hizmetleri ve Ticaret A.S., one of Turkey's leading healthcare groups, for the purchase of healthcare equipment from a German manufacturer.	EUR 36.1 million	Turkey
May-16	Moral Law Firm; Taylor Wessing	The Moral Law Firm, acting in cooperation with Taylor Wessing Germany, advised IKB Deutsche Industriebank AG on matters related to financing provided to the Janoschka Group.	N/A	Turkey
May-16	Gur Law Firm	The Gur Law Firm advised and represented National Cotton Council of America and 12 of the 24 cooperating trading companies in an anti-dumping investigation carried out by Turkey's Ministry of Economy concerning imports of cotton originating from the United States America.	N/A	Turkey
May-16	Hogan Lovells; Paksoy	Paksoy acted as local counsel to mandated lead arrangers and bookrunners ABC Islamic Bank (E.C.), Dubai Islamic Bank PJSC, HSBC Bank Middle East Limited, and Warba Bank K.S.C.P on a USD 155 million syndicated Murabaha financing facility of Turkey's first state-owned Islamic participation bank, Ziraat Katilim Bankasi A.S. ("Ziraat Participation"). Hogan Lovells acted as counsel on English law aspects of the deal.	USD 155 million	Turkey
May-16	Linklaters	Linklaters advised Turkiye Sinai Kalkinma Bankasi A.S. (TSKB) on a USD 300 million green bond issuance, the first ever green bond from Turkey and only the second within the CEEMEA region. The proceeds will be used for private sector investments in renewable energy, energy efficiency, and other areas that reduce greenhouse gas emissions.	USD 300 million	Turkey
Jun-16	ELIG; Vinge	ELIG handled Turkish merger control filing for EQT VII to acquire sole control over Bilfinger Real Estate Solutions GmbH and Bilfinger Efficiency GmbH by way of a share purchase. The transaction was notified to the Turkish Competition Authority on June 16, 2016, and obtained unconditional approval on June 29, 2016. Vinge advised EQT Services UK Limited on the deal.	N/A	Turkey
Jun-16	Dentons (BASEAK); Pekin & Bayar	Balcioglu Selcuk Akman Keki - the Turkish arm of Dentons - advised Bridgepoint on its acquisition of Peyman, the Turkish packaged dried fruit, nuts, and seeds producer, from its founders and Esas Holding for an undisclosed sum. Pekin & Bayar advised the sellers.	N/A	Turkey
Jun-16	Dentons (BASEAK)	The Competition and Regulation team at BASEAK - the Turkish arm of Dentons - successfully represented Yemek Sepeti Elektronik Iletisim Tanitim Pazarlama A.S. ("Yemek Sepeti") in a hearing before the Turkish Competition Authority. The hearing was the final stage of the Authority's ongoing investigation into Yemek Sepeti.	N/A	Turkey
Jun-16	Baker McKenzie (Esin Attorney Partnership)	The Esin Attorney Partnership, a member firm of Baker McKenzie International, represented The Abraaj Group in connection with its acquisition of a minority stake in Fibabanka A.S. via a privately negotiated share subscription agreement executed with Fiba Group.	N/A	Turkey
Jun-16	Allen & Overy (Gedik & Eraksoy); Erdem & Erdem	Allen & Overy and Gedik & Eraksoy, A&O's Turkish arm, advised the shareholders of the Solventas Teknik Depolama A.S. chemicals and petrochemicals storage company on the sale of their shares in the company to Turkish port operator Yilport Konteyner Terminali ve Liman Isletmeleri A.S., a subsidiary of Yilport Holding A.S. - itself a wholly-owned subsidiary of Yildirim Group. Erdem & Erdem advised Yilport Holding on the deal.	N/A	Turkey
Jun-16	Baker McKenzie (Esin Attorney Partnership)	Esin Attorney Partnership, a member firm of Baker McKenzie International, advised Clear Channel Ireland Limited on the sale of its Turkish assets, Clear Channel Tanitim ve Iletisim A.S. and Mars Reklam Produksiyon A.S., to Turkish investor Umut Senol.	N/A	Turkey
Jun-16	BTS & Partners; Turunc	The Turunc law firm advised Elba HR (now rebranded as Peoplise) on investment into the company by Revo Capital. BTS & Partners advised Revo on the investment, which was part of the Borsa Istanbul Private Market.	N/A	Turkey
Jun-16	Chadbourne & Parke (Bilgic Attorney Partnership); Clifford Chance (Yegin Cifti Attorney Partnership); Dechert	Clifford Chance and the Yegin Cifti Attorney Partnership provided English and Turkish law advice, respectively, to Odea Bank on a TRY 1.0 billion capital increase subscribed to by the IFC, the IFC Financial Institutions Growth Fund (a private equity fund managed by IFC Asset Management Company), and the EBRD. Odea Bank is a subsidiary of Lebanon's Bank Audi Group, which received English law advice by Dechert and Turkish law advice from the Bilgic Attorney Partnership.	N/A	Turkey
Jun-16	Arnold & Porter; Paksoy	Paksoy served as local counsel to the Turkish Treasury on its issuance in July 2016 of USD 1 billion lease certificates due in 2021. Arnold & Porter LLP acted as international counsel to the Turkish Treasury. Joint Lead Managers were Emirates NBD P.J.S.C., HSBC Bank PLC, and Standard Chartered PLC.	USD 1 billion	Turkey
Jun-16	ELIG; Cleary Gottlieb Steen & Hamilton; Skadden Arps	ELIG handled merger control filing in Turkey for the merger of equals between The Dow Chemical Company and E.I. du Pont de Nemours. Cleary Gottlieb Steen & Hamilton advised Dow and Skadden Arps advised DuPont on the transaction.	USD 130 billion	Turkey
Jun-16	Latham & Watkins; Paksoy; Yazici Legal	Paksoy, working alongside Latham & Watkins, advised lead arranger QInvest LLC and financiers Qatar Islamic Bank Q.S.C., Barwa Bank Q.S.C., Al Khaliji, Fibabanka A.S., and Turkiye Finans Katilim Bankasi A.S. on a Murabaha Agreement and Term Facility Agreement for Boyner Perakende ve Tekstil Yatirimlari A.S. ("Boynero") in the amount of USD 90 million. Yazici Legal advised Boyner on the deal.	USD 90 million	Turkey

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Jul-16	ELIG; Macfarlanes	ELIG handled Turkish merger control filing of a transaction which concerns acquisition of joint control by funds managed by Goldman Sachs Asset Management, L.P. and Deutsche Alternative Asset Management (Global) Limited and ultimately by Goldman Sachs Group, Inc. and Deutsche Bank AG over the limited partnership interests held by the National Bank of Greece S.A. or one of its affiliates in each of eleven limited partnerships. The transaction was notified to the Turkish Competition Authority on June 27, 2016, and the Turkish Competition Board granted an unconditional approval to the transaction on July 1, 2016. Macfarlanes advised both of the buyers on the deal.	EUR 288 million	Turkey
Jul-16	Kolcuoglu Demirkan Kocakli; Schoenherr	Schoenherr advised the Mondı Group (consisting of Mondı Limited and Mondı plc) on the acquisition of 90% of the outstanding share capital in Turkish Kalenobel for around EUR 90 million on a debt-and-cash-free basis from ARGUS capital, a CEE focused private equity group, and M. Olcay Hephiz, one of the company's founders. Kolcuoglu Demirkan Kocakli advised the sellers on the deal.	EUR 90 million	Turkey
Jul-16	ELIG; Latham & Watkins	ELIG handled Turkish merger control filing for Chiho-Tiande Group Ltd (Hong Kong, China) (including its affiliates "CTG"), which intended, either directly or indirectly through wholly-owned subsidiaries, to acquire 100% of the shares in and, thus, sole control over Scholz Holding GmbH (Germany), including its affiliates (with the exception of Scholz Hong Kong Ltd. which will not be part of the proposed transaction, following a carve-out process that will be consummated prior to closing of the proposed transaction.) The transaction was notified to the Turkish Competition Authority on July 13, 2016, and obtained unconditional approval on August 10, 2016. Latham & Watkins advised Chiho-Tiande Group Ltd on the deal.	N/A	Turkey
Jul-16	ELIG; Nishimura & Asahi	ELIG obtained Turkish merger control approval for a full-function joint venture by Japan Tunnel Systems Corporation, a consolidated subsidiary of IHI, and Mitsubishi Heavy Industries Mechatronics Systems, Ltd., a subsidiary of Mitsubishi Heavy Industries, Ltd., by way of MHI-MS splitting off its tunnel boring machine business and JTSC transferring its whole business of manufacturing tunnel boring machines into the joint company. Nishimura & Asahi advised both of the buyers on the deal.	N/A	Turkey
Jul-16	Baker McKenzie (Esin Attorney Partnership); Dentons (BASEAK)	The Esin Attorney Partnership, a member firm of Baker McKenzie International, advised ING Group's Turkish subsidiary on a syndicated loan obtained for general trade finance purposes. Balcioglu Selcuk Akman Keki Attorney Partnership, working alongside Dentons, advised the lenders.	N/A	Turkey
Jul-16	Baker McKenzie (Esin Attorney Partnership)	The Esin Attorney Partnership, a member firm of Baker McKenzie International, advised Hitachi Kokusai Turkey on its acquisition of a stake in the share capital of BCS Teknoloji Yayincilik Haberlesme Sanayi ve Ticaret A.S.	N/A	Turkey
Jul-16	Latham & Watkins; Paksoy; Yazici Legal	Paksoy, working together with Latham & Watkins, advised Comdata, the Italian industrial partner for Business Process Outsourcing held by the Carlyle Group, on its acquisition of Win Bilgi Iletisim Hizmetleri A.S. Yazici Legal advised the seller, Ugur Turkmen, on the deal.	N/A	Turkey
Jul-16	Baker McKenzie (Esin Attorney Partnership)	The Esin Attorney Partnership advised the shareholders of the Planet Platform and TV group on the sale of a majority stake of the issued share capital of Planet TV ve Uydu Platform Isletmeciligi A.S., the Turkish broadcast platform company, to Sony.	N/A	Turkey
Jul-16	Paksoy	Paksoy advised the EBRD and IFC on their acquisition of a 5% stake in Akfen Yenilenebilir Enerji A.S., which holds the renewable energy asset portfolio of Akfen Holding A.S., consisting of hydro, wind, and solar energy investments.	N/A	Turkey
Jul-16	BTS & Partners; Gokce Attorney Partnership	BTS & Partners advised Revo Capital on its USD 1.4. million investment to V-Count. Gokce Attorney Partnership advised V-Count on the deal.	USD 1.4 million	Turkey
Jul-16	Moral Law Firm	The Moral law firm advised Murat Turistik Tesis Yatirimlari Otel Sanayi ve Ticaret A.S. on the construction and development of the Park Forbes Shopping Mall and Double Tree by Hilton Iskenderun.	USD 120 million	Turkey
Jul-16	Baker McKenzie; (Esin Attorney Partnership); Yazici Legal	Baker McKenzie SCP (Paris) and Esin Attorney Partnership (Istanbul), a member firm of Baker McKenzie International, advised Commerzbank and a syndicate of international banks on their extension of a multi-tranche term loan facility to the Industrial Development Bank of Turkey. Yazici Legal was borrower's counsel.	USD 280 million	Turkey
Aug-16	Baker McKenzie (Esin Attorney Partnership); Hogan Lovells; Paksoy	The Esin Attorney Partnership, a member firm of Baker McKenzie International, advised Burgan Bank on a USD 87 million and EUR 57 million syndicated multi-tranche term loan agreement with 13 banks from 8 countries. Paksoy advised the lending banks on the deal, with Hogan Lovells advising on English law aspects.	EUR 144 million	Turkey
Aug-16	Bezen & Partners	Bezen & Partners advised the European Bank for Reconstruction and Development on its TRY 70 million investment in YDA Insaat Sanayi ve Ticaret's four year bond issuance.	EUR 21 million	Turkey
Aug-16	Dentons (BASEAK)	Balcioglu Selcuk Akman Keki Attorney Partnership advised the EBRD on its investment in Aksa Enerji Uretim A.S.'s Turkish lira-denominated bonds of 3 years maturity.	EUR 30 million	Turkey
Aug-16	Bezen & Partners; Watson Farley & Williams	Bezen & Partners, working alongside international counsel Watson Farley & Williams, advised China Aircraft Leasing Group Holdings Limited on the closing of its first Japanese Operating Lease with a Call Option financing in relation to two new Airbus A320 delivered to Pegasus Airlines in June.	N/A	Turkey
Aug-16	Bryan Cave; Cleary Gottlieb Steen & Hamilton; ELIG	ELIG handled Turkish merger control for a transaction concerning the combination of IMS Health Holdings, Inc. ("IMS Health") and Quintiles Transnational Holdings Inc. ("Quintiles"). As a result of the proposed transaction, IMS Health and Quintiles were combined in an all-stock merger of equals and the merged company will be named Quintiles IMS Holdings, Inc.. The transaction was notified to the Turkish Competition Authority on July 1, 2016, and obtained unconditional approval on August 10, 2016. Cleary Gottlieb Steen & Hamilton advised IMS Health and Bryan Cave LLP advised Quintiles on the deal.	N/A	Turkey
Aug-16	CMS	CMS advised Nemak on the acquisition of Cevher Dokum Sanayii A.S., a supplier of complex aluminum automotive castings based in Izmir, Turkey.	N/A	Turkey

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Aug-16	ELIG; Latham & Watkins; Mori Hamada & Matsumoto	ELIG handled Turkish merger control filing for the acquisition of sole control over Mitsubishi Motors Corp. by Nissan Motor Co., Ltd. Nissan is a Japanese multinational stock corporation headquartered in Japan. Renault, a French multinational automobile manufacturer headquartered in France, has de facto sole control over Nissan on the basis of various features of the Renault Nissan Alliance. Mitsubishi is a multinational stock corporation headquartered in Japan that manufactures and sells passenger cars and commercial vehicles. A Renault-Nissan-Mitsubishi alliance creates the world's fourth-largest auto group and a dynamic new force in the automotive industry that will cooperate intensively and generate sizeable synergies. The transaction was notified to the Turkish Competition Authority on July 15, 2016. The Turkish Competition Board granted unconditional approval to the transaction on August 4, 2016. Latham & Watkins acted as counsel for Nissan Motor Co., Ltd. and Mori Hamada & Matsumoto advised Mitsubishi Motors Corp. on the deal.	USD 2.2 billion	Turkey
Aug-16	Baker McKenzie (Esin Attorney Partnership)	The Esin Attorney Partnership advised the Islamic Corporation for Development of the Private Sector on the extension of a USD 20 million murabaha facility to Aktif Yatirim Bankasi.	USD 20 million	Turkey
Aug-16	Erdem & Erdem	Erdem & Erdem advised Yilport Holding on its acquisition of operating rights to the Puerto Bolivar Harbor, located in Machala, Ecuador, for a period of 50 years, in return for an investment of USD 750 million.	USD 750 million	Turkey
Aug-16	ELIG; Mannheimer Swartling; Stibbe N.V.	ELIG handled the Turkish merger control filing for the acquisition of sole control by Mylan N.V, a global pharmaceutical company, over Meda AB, an international specialty pharmaceutical company. The transaction was intended to create a diversified global pharmaceutical leader with an expansive portfolio of branded and generic medicines and a strong and growing portfolio of over-the-counter products. The transaction was notified to the Turkish Competition Authority on May 23, 2016, and obtained clearance swiftly on June 9, 2016, without any additional information requests from the Turkish Competition Board. Stibbe advised Mylan N.V. and Mannheimer Swartling advised Meda AB on the deal.	USD 9.9 billion	Turkey
Sep-16	Dentons; Freshfields; Herguner Bilgen Ozeke; Paksoy	Paksoy, working with global counsel Freshfields Bruckhaus Deringer, provided local Turkish advice to the lenders on a EUR 120 million facility granted to Luxembourg Investment Company 43 S.a r.l and OnlinePizza Norden AB, affiliates of Delivery Hero. Dentons and Herguner Bilgen Ozeke advised the borrowers on the deal.	EUR 120 million	Turkey
Sep-16	Dentons (BASEAK); White & Case	Balcioglu Selcuk Akman Keki Attorney Partnership advised the EBRD on its equity subscription in TFI TAB Gida Yatirimlari A.S. - one of the largest global restaurant operators in Turkey and the world's largest Burger King master franchisee. White & Case advised TFI TAB Gida on the deal.	EUR 200 million	Turkey
Sep-16	Goksu Safi Isik Attorney Partnership; Herguner Bilge Ozeke; Linklaters; Slaughter and May; White & Case	Linklaters and Herguner Bilge Ozeke advised beIN Media Group on its successful acquisition of Digiturk, the leading pay-TV operator in Turkey, from the Cukurova Group and funds controlled by Providence Equity Partners. White & Case advised the Cukurova Group and Slaughter & May and GSI advised Providence Equity Partners on the deal.	N/A	Turkey
Sep-16	CMS; Kocian Solc Balastik	Kocian Solc Balastik advised ENERGO-PRO on financing provided by Akbank for the construction of a hydro power plant in Karakurt, Turkey. Akbank was advised by CMS.	N/A	Turkey
Sep-16	Erdem & Erdem	Erdem & Erdem advised the shareholders of Camis Ambalaj Sanayi A.S. - an affiliate of the Sisecam Group - on the sale of its corrugated cardboard manufacturing business to Mosburger GmbH, a subsidiary of Prinzhorn Holding operating under the name Dunapack Packaging.	N/A	Turkey
Sep-16	Akin Law Office; Paksoy	Paksoy advised Klockner Pentaplast on its acquisition of Farmamak from Gozde Girisim, which is owned by Yildiz Holding. The Akin Law Office advised Yildiz on the deal.	N/A	Turkey
Sep-16	Pelister Atayilmaz Enkur Law Office; Turunc	Turunc advised Taxim Capital on its acquisition of a 40% stake in the Turkish casual dining chain Big Chefs from current shareholders Gamze Cizreli and Saruhan Tan, each of whom had their 50% shares in the company diluted. The Pelister Atayilmaz Enkur Law Office advised the sellers on the deal.	N/A	Turkey
Sep-16	Baker McKenzie (Esin Attorney Partnership); White & Case (Cakmak Gokce Law Offices)	The Esin Attorney Partnership, a member firm of Baker McKenzie International, and Baker McKenzie's Paris office represented Gama Enerji A.S. and its subsidiary Kremna Enerji Uretim ve Ticaret A.S. (Kremna), on a USD 132 million secured senior acquisition finance facility extended to it by the Industrial and Commercial Bank of China (ICBC), the EBRD, and the IFC for the acquisition of the Karacaoren 1 and Karacaoren 2 hydroelectric power plants from the Turkish Privatization Administration (TPA). White & Case and its Turkish arm, the Cakmak-Gokce law firm, advised the ICBC, EBRD, the IFC, and the TPA on the privatization, which will be conducted through a Transfer-of-Operating-Rights method.	USD 132 million	Turkey
Sep-16	Cleary Gottlieb Steen & Hamilton; ELIG; Kirkland & Ellis	ELIG handled Turkish merger control filing for the acquisition of sole control by Teva Pharmaceutical Industries Limited, over Anda Distribution business of Allergan plc. Anda Distribution business of Allergan plc has no activities in Turkey and therefore jurisdictional turnover thresholds were not exceeded in and of itself. However, because of a previous transaction which concerns acquisition of Allergan Generics Business by Teva (20.11.2015, 15-41/679-241), the concerned transaction was subject to the Turkish Competition Board's approval according to Article 8(5) of Communiqué No. 2010/4 on Mergers and Acquisitions Requiring the Approval of the Competition Board. The transaction was notified to the Turkish Competition Authority on August 15, 2016 and was granted an unconditional approval swiftly on September 8, 2016. Kirkland & Ellis advised the buyer and Cleary Gottlieb Steen & Hamilton LLP advised the seller.	USD 500 million	Turkey
Oct-16	CMS	CMS advised Akbank T.A.S. on obtaining a EUR 1.2 billion loan from a group of banks.	EUR 1.2 billion	Turkey
Oct-16	ELIG; Freshfields; Linklaters	ELIG handled Turkish merger control filing for the acquisition by Anheuser-Busch InBev SA/NV (ABI) of the sole control of SABMiller plc (SABMiller). The transaction was notified to the Turkish Competition Authority on January 12, 2016. The Board decided to launch Phase II review based on its decision dated March 16, 2016, with concerns mainly related to acquisition of a non-controlling minority shareholding (24%) by ABI, as a significant global beer producer, in Anadolu Efes, which is in a dominant position in the overall beer market in Turkey. As a result of its review of the submission, the Turkish Competition Board granted unconditional approval to the transaction on June 1, 2016. Freshfields Bruckhaus Deringer acted as the international counsel for Anheuser-Busch InBev SA/NV, while Linklaters acted as international counsel for SABMiller plc.	GBP 71 billion	Turkey



Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Oct-16	ELIG	After an investigation process of thirteen months, the Turkish Competition Board announced on October 14, 2016, the outcome of a high-profile investigation on Turk Philips Tic. A.S. and concluded that Philips Turkey did not violate Article 6 of the Law No. 4054 and should not be subject to an administrative fine (13.10.2016; 16-33/587-258). ELIG successfully represented Philips Turkey during the entire investigation process. The Competition Board closed the case without a fine.	N/A	Turkey
Oct-16	Paksoy	Paksoy advised the Turkish subsidiary of Metalsa, part of the Mexican Proeza Group, on the sale of its manufacturing plant in Aksaray to Mercedes-Benz Turkey.	N/A	Turkey
Oct-16	Moral Law Firm; Tonucci & Partners	Moral Law Firm advised the Gozalan Group on negotiations for its subsidiary, Pera Camis, to obtain the master franchise rights of Camicissima for Turkey. Tonucci & Partners represented Gozalan as Italian Counsels.	N/A	Turkey
Oct-16	ELIG; Freshfields	"ELIG handled Turkish merger control filing for the acquisition by Hapag-Lloyd AG ("HL AG") of a 100% shareholding and sole control of United Arab Shipping Company S.A.G. ("UASC"). UASC's largest shareholders are Qatar Holding LLC on behalf of the State of Qatar and the Public Investment Fund on behalf of the Kingdom of Saudi Arabia. As a result of the proposed transaction, HL AG acquired 100% of the shares in UASC in exchange for new HL AG's shares to be issued to UASC's current shareholders. Accordingly, HL AG acquired sole control over UASC. The proposed transaction did not result in change of control of HL AG. The transaction was notified to the Turkish Competition Authority on August 26, 2016, and obtained unconditional approval on October 13, 2016. Freshfields advised HL AG on the transaction.	N/A	Turkey
Oct-16	Cakmak Law Offices; Freshfields; Herguner Bilgen Ozeke; White & Case (Cakmak Gokce Law Offices)	Paksoy advised GE Healthcare on its entrance into two Public Private Partnership projects with GAMA Holding A.S. and Turkerler Insaat A.S. with the Turkish Ministry of Health: The Izmir Bayrakli Integrated Healthcare Campus Project and the Kocaeli Integrated Healthcare Campus Project. The two projects are collectively valued at approximately USD 1.3 billion. White & Case and its Turkish arm, the Cakmak-Gokce Law Offices, and its former associated partner firm in Ankara, the Cakmak Law Offices, represented the Gama Holding-Turkerler Insaat consortium and Freshfields Bruckhaus Deringer and Herguner Bilgen Ozeke advised the lenders on the Izmir project.	USD 1.3 billion	Turkey
Oct-16	ELIG; Freshfields; Jones Day	ELIG handled Turkish merger control filing for the acquisition of a significant part of the global hair care, color cosmetics, and fragrance businesses of The Procter and Gamble Company by Coty Inc., a global beauty products manufacturer listed on the New York Stock Exchange. The target businesses include fragrances marketed under brands such as Gucci, Hugo Boss, and Lacoste; the color cosmetic brands Cover Girl and Max Factor; and hair color brands such as Clairol and Wella. The transaction was notified to the Turkish Competition Authority on January 13, 2016, and the clearance was obtained swiftly on February 10, 2016, without any additional information requests from the Turkish Competition Board. Freshfields acted as international counsel for Coty Inc. and Jones Day was the international counsel for The Procter and Gamble Company.	USD 12.5 billion	Turkey
Oct-16	Latham & Watkins; Paksoy; Skadden Arps	Paksoy, working with international counsel Latham & Watkins, advised ACCO Brands Corporation on its USD 333 million acquisition of Esselte Group Holdings AB from J.W. Childs. Skadden Arps advised the sellers.	USD 333 million	Turkey
Nov-16	Paksoy	Paksoy advises BNP Paribas (Suisse) on a commodity financing in the amount of EUR 140 million provided to Toprak Mahsulleri Ofisi.	EUR 140 million	Turkey
Nov-16	ELIG	In February 2015, the Turkish Competition Board launched an investigation against Turk Philips Tic. A.S. and several other undertakings active in the consumer electronics sector in order to determine whether these undertakings violated Article 4 of Law No. 4054 in the market for consumer electronics products through an agreement or concerted practice within a horizontal or vertical relation (July 7, 2015, 15-28/319-M). ELIG assisted and represented Philips Turkey during the entire investigation process. The Board concluded that Philips Turkey violated competition laws and levied turnover-based monetary fines against Philips Turkey through its decision of November 9, 2016. The Board levied TL 1,255,290.42 (around EUR 336,500 at the exchange rates of December 5, 2016) against Philips Turkey. The Board fined the undertakings subject to the investigation by a total of approximately TL 54 million (approximately USD 15.4 million and EUR 14.4 million at the exchange rates of December 5, 2016).	N/A	Turkey
Nov-16	Baker McKenzie; Baker McKenzie (Esin Attorney Partnership); Proskauer Rose; Kolcuoglu Demirkan Kocakli	The Esin Attorney Partnership and Baker McKenzie's Frankfurt office advised underwriters Ak Yatirim Menkul Degerler A.S., as domestic manager, and Citigroup Global Markets Limited, as international manager, regarding the recent fully marketed offering of EAS Solutions S.A.R.L. and Logo Teknoloji ve Yatirim A.S.'s shares in Logo Yazilim Sanayi ve Ticaret A.S. EAS and Logo Teknoloji were advised by Proskauer Rose in the US and Kolcuoglu Demirkan Kocakli in Turkey.	N/A	Turkey
Nov-16	ELIG	ELIG successfully persuaded the Civil Court for Intellectual and Industrial Property Rights to refuse the lawsuit that was brought upon the rejection of objection before the Turkish Patent Institute regarding registration of Nexus trademark. In this case the defendant claimed that there is a similarity and there might be a confusion between its registered trademark Next and Nexus trademarks. ELIG proved that there was no danger of confusion by the average consumers regarding the meaning, in phonetic and form, although these two trademarks were registered to the same trademark category by presenting High Court of Appeal decisions in crucial points.	N/A	Turkey
Nov-16	Paksoy; Pekin & Bayer	Paksoy advised Migros on its acquisition of a Turkish law-governed unsecured facility agreement of up to TL 170 million for general purposes from Rabobank. Pekin & Bayer advised Rabobank on the deal.	TL 170 million	Turkey
Nov-16	Balciolu Selcuk Akman Keki Attorney Partnership; Paksoy	Paksoy advised Ajinomoto, a Japan-based multinational corporation producing food ingredients, on its TL 220 million acquisition of Orgen Gida, a Turkish producer of soup, bouillon, ready-made desserts, and mixed food business, and its _Bizim Mutfak_ brand, from Yildiz Holding and the Orgen Family. Balciolu Selcuk Akman Keki Attorney Partnership advised the sellers on the transaction.	TL 220 million	Turkey
Nov-16	Clifford Chance; Clifford Chance (Yegin Cifti Attorney Partnership); Freshfields; Paksoy	Paksoy, working with Freshfields Bruckhaus Deringer, advised Klockner Pentaplast and Farmamak on a syndicated loan from Turkish banks Garanti Bankasi and Odeabank. Clifford Chance and the Yegin Cifti Attorney Partnership advised the banks on the deal.	TL 75 million	Turkey

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Nov-16	Bryan Cave; ELIG; Skadden Arps	ELIG handled Turkish merger control filing on behalf of by Konecranes Plc ("Konecranes") regarding the acquisition of sole control by Konecranes over the Material Handling & Port Solutions business of Terex Corporation ("Terex"). The transaction was notified to the Turkish Competition Authority on September 9, 2016, and obtained unconditional approval on November 16, 2016. Skadden Arps advised Konecranes Plc, and Bryan Cave advised the Terex Corporation on the deal.	USD 1.3 billion	Turkey
Nov-16	ELIG; Skadden	ELIG handled Turkish merger control filing for the acquisition of the sole control of Lexmark International, Inc., a global technology company, by Apex Technology Co. Ltd, a worldwide designer and supplier of printing consumables, and a subsidiary of Zhuhai Seine Technology Co., Ltd., a Chinese technology innovator in the printing sector that also manufactures and sells branded laser printers through its subsidiary, Pantum. The transaction was notified to the Turkish Competition Authority on June 9, 2016, and the clearance was obtained swiftly on June 23, 2016, without any additional information requests from the Turkish Competition Board. Skadden advised Apex on the deal.	USD 3.6 billion	Turkey
Nov-16	ELIG; Linklaters	ELIG handled Turkish merger control filing for the acquisition of sole control by Johnson & Johnson ("J&J") over Abbott Medical Optics Inc. ("AMO") by way of purchase of shares. The transaction was notified to the Turkish Competition Authority on November 3, 2016, and obtained unconditional approval on November 16, 2016. Linklaters advised Johnson & Johnson.	USD 4.3 billion	Turkey
Nov-16	King & Spalding	King & Spalding advised Kuveyt Turk Katilim Bankasi A.S. on the issuance of USD 500 million senior unsecured certificates due 2021.	USD 500 million	Turkey
Dec-16	ELIG; Jones Day;	ELIG handled merger control filing in Turkey for transaction in which Koch Industries, Inc. acquired the sole ownership over Guardian Industries Corp. Jones Day advised the buyer	N/A	Turkey
Dec-16	Paksoy	Paksoy reported that it advised OEP Turkey Tech B.V. on its agreement with ZTE Cooperatief U.A. for sale of 48.04% of Netas Telekomunikasyon, a Turkish digital transformation company.	N/A	Turkey
Dec-16	Baker McKenzie (Esin Attorney Partnership)	The Esin Attorney Partnership, a member firm of Baker McKenzie International, advised Hitachi, Ltd.'s healthcare business unit on its acquisition of 75% of shares in Kurt ve Kurt Ithalat Ihracat ve Mumessillik Anonim Sirketi from company CEO and Chairman of the Board Murat Balkan.	N/A	Turkey
May-16	Avellum; ELIG; Freshfields; Linklaters	Freshfields Bruckhaus Deringer, on a global level, and Avellum, in Ukraine, advised the Canada Pension Plan Investment Board on its acquisition of a 40% stake in Glencore Agricultural Products (Glencore Agri), valuing Glencore Agri at USD 6.25 billion. Linklaters advised Glencore Agri on the deal, which is expected to be completed in the second half of 2016, subject to regulatory approval. Glencore Agri will retain the remaining 60% of shares in the business. ELIG handled Turkish merger control filing for the acquisition.	USD 2.5 billion	Turkey; Ukraine
Dec-15	Avellum; Clifford Chance; Redcliffe Partners	Avellum advised Raiffeisen Bank International AG and PJSC Raiffeisen Bank Aval in connection with the EBRD's acquisition of 30 per cent of shares in PJSC Raiffeisen Bank Aval. Clifford Chance – and Redcliffe Partners, once the latter took over Clifford Chance's Kyiv office from Clifford Chance in early December – advised the EBRD.	EUR 122 million	Ukraine
Dec-15	Integrites	Integrites acted for VTB Bank Ukraine on a share capital increase.	EUR 563.7 million	Ukraine
Dec-15	Aequo	Aequo advised Mosquito Mobile on the acquisition of TRANS-CON LLC, a company operating the telecom infrastructure in Kyiv city's underground.	N/A	Ukraine
Dec-15	Wolf Theiss	Wolf Theiss advised and represented Vienna Insurance Group (VIG) in its acquisition of the remaining 20% shareholding in Ukraine's Globus insurance company, giving VIG full ownership of the company.	N/A	Ukraine
Dec-15	DLA Piper; Jeantet	Jeantet advised Dior on the prolongation of its lease of a 500-square-meter historic building for the company's boutique in the Kyiv city center. DLA Piper advised the unnamed landlord on the deal, which allowed Dior to re-open its boutique in Kyiv after an interruption of over six months.	N/A	Ukraine
Dec-15	Arnold & Porter; Avellum; Sayenko Kharenko; White & Case	Avellum advised the Ministry of Finance of Ukraine on the December 8, 2015 issue of 1.847% guaranteed notes due 2020 fully guaranteed as to principal and interest by the United States of America, acting by and through the United States Agency for International Development. White & Case acted as the foreign law counsel of the Ministry of Finance of Ukraine. Arnold & Porter and Sayenko Kharenko acted as legal counsels to lead managers Citigroup, J.P. Morgan, and Morgan Stanley.	USD 1 billion	Ukraine
Dec-15	Avellum	Avellum acted as Ukrainian counsel for the Ministry of Finance of Ukraine on the restructuring of thirteen sovereign and sovereign-guaranteed Eurobonds.	USD 15 billion	Ukraine
Dec-15	Asters	Asters advised the China Development Bank in connection with a number of agreements related to a long-term strategic partnership with Ukraine's Ukrtelecom and Huawei Technologies (one of the largest Chinese networking and telecommunications equipment and services companies).	USD 50 million	Ukraine
Jan-16	CMS	CMS in Kyiv advised the EBRD on a project in Lviv and a EUR 10 million project in Chernivtsi aimed at developing and renewing the critical fast tram system and district heating utilities in those cities. Both loans are subject to the issuance of city council guarantees.	EUR 16 million	Ukraine
Jan-16	Vasil Kisil & Partners	"VKP acted as a legal counsel to a subsidiary of NCH, headquartered in the United States of America, in connection with termination of employment relations with an employee. Associates of Vasil Kisil & Partners analyzed the ways to dismiss the employee that were the most suitable for the company and developed a step-by-step action plan. Based on the results of negotiations between the employee and the company, a mutual agreement was reached to voluntarily terminate their employment relations by signing the respective agreement.	N/A	Ukraine
Jan-16	Vasil Kisil & Partners	"Vasil Kisil & Partners advised a Ukrainian subsidiary of Sitecore on the optimization of its internal corporate governance system. Vasil Kisil & Partners acted as a legal counsel to the of optimization of an internal corporate governance system of its Ukrainian subsidiary. In connection with the launch of the new corporate governance solution, Vasil Kisil & Partners' lawyers also provided advice and assistance in bringing the employment relations with the top managers in line with their new responsibilities.	N/A	Ukraine
Jan-16	Ilyashev & Partners	Lawyers from the Dnipropetrovsk office of Ukraine's Ilyashev & Partners Law Firm provided pro bono legal assistance to Jadwiga Lozinska in connection with what the firm describes as "inactivity of government agencies [in] searching and establishing [the] location of her son."	N/A	Ukraine

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Jan-16	Gestors	Ukraine's Gestors law firm provided Gomelglass-Ukraine and PJSC Gomelglass with legal support during the government's review and revision of antidumping measures regarding the import of "float-glass" originating in Russia, Poland, and Belorussia into Ukraine.	N/A	Ukraine
Jan-16	Alexandrov & Partners	Ukraine's Alexandrov & Partners law firm reports that it worked pro bono in "accompanying the registration of the "VDNG" trademark for the National Complex "Expocenter of Ukraine".	N/A	Ukraine
Jan-16	Redcliffe Partners	Redcliffe advised on pre-sale vendor legal review of the Ukrainian retail business, including issues in relation to Ukrainian trademarks and other IP rights and leases of retail outlets in Ukraine and on the Ukrainian competition law aspects of the pre-sale restructuring related to the Empik Media & Fashion sale of Smyk to Bridgepoint. (Clifford Chance advised the Empik Media & Fashion group, Weil Gotshal acted on behalf of Bridgepoint on the EUR 247 million sale, and Travers Smith advised the management of Smyk. CMS has advised Pekao SA, the leading Polish bank, as mandated lead arranger on the financing of Bridgepoint.)	N/A	Ukraine
Jan-16	Avellum; Linklaters; Skadden Arps	Linklaters and Avellum assisted UniCredit Group in connection with its agreement to sell its Ukrainian unit, Ukrsootsbank, to Alfa Group's Luxembourg-based ABH Holdings SA. Skadden Arps advised ABH Holdings.	N/A	Ukraine
Jan-16	Egorov Puginsky Afanasiev & Partners	Egorov Puginsky Afanasiev & Partners Ukraine advised 2XU Pty Ltd on overcoming the Ukrainian Patent office's refusal to grant 2XU Pty's key brands' trademark protection in Ukraine due to alleged lack of distinctiveness.	N/A	Ukraine
Jan-16	Aequo	Aequo successfully advised the Ukrainian Redevelopment Fund on Ukrainian merger control issues related to its acquisition of a significant equity stake in Ciklum Holding Limited, including obtaining merger clearance and concerted actions approvals from the Antimonopoly Committee of Ukraine.	N/A	Ukraine
Jan-16	Aequo	Aequo advised the Ukrainian subsidiary of Russia's Sberbank on the restructuring of a loan facility granted to the Smila Electromechanical Plant Research and Development Enterprise OJSC.	N/A	Ukraine
Jan-16	Vasil Kisil & Partners	VKP acted as an advisor to the Italian home appliance manufacturer Delonghi during the replacement of the GM in its Ukrainian subsidiary. Lawyers of Vasil Kisil & Partners have designed and drafted a set of documents for termination of the GM's employment, as well as respective documents for commencement of the employment of a new GM, who is a foreign national. The exit negotiations were successfully supported by the Vasil Kisil & Partners team, allowing the client to terminate employment in a non-conflict manner and to perform a smooth replacement of the GM.	N/A	Ukraine
Jan-16	Spenser & Kauffmann	Spenser & Kauffmann successfully represented PJSC Zhytomyr Furniture Factory in proceedings against the Zhytomyr United State Tax Inspectorate of the Center Department of the State Fiscal Service of Ukraine regarding an alleged tax debt of UAH 26.3 million.	UAH 26.3 million	Ukraine
Jan-16	Asters	Asters advised the EBRD on its financing to V.V. Kischenzi LTD, a privately-owned diversified agricultural producer based in the Cherkassy region of central Ukraine.	USD 5 million	Ukraine
Jan-16	Avellum; Linklaters; White & Case	Avellum acted as Ukrainian counsel to the City of Kyiv on the restructuring of its Loan Participation Notes due 2015 and Loan Participation Notes due 2016. White & Case advised the City of Kyiv and Linklaters advised Goldman Sachs International, the Dealer Manager on English law matters.	USD 550 million	Ukraine
Feb-16	Vasil Kisil & Partners	VKP advised AWAS on corporate, debt and securities restructuring due to change of financing partner from BNP Paribas to Wells Fargo Bank. Overall, the transaction involved restructuring of legal ownership to a number of aircraft operated in 30 jurisdictions. The firm advised on corporate, transactional, aviation law, customs and tax, regulatory and compliance, and other Ukrainian law matters.	N/A	Ukraine
Feb-16	Sayenko Kharenko	Sayenko Kharenko advised the Dnipropetrovsk Tube Works PJSC on the potential initiation of an interim review of anti-dumping duties applied to imports into the Eurasian Economic Union of casing pipe, oilwell tubing, oil and gas piping, and hot finished conventional pipes originating in Ukraine.	N/A	Ukraine
Feb-16	Doubinsky & Osharova	Doubinsky & Osharova reported that the Economic Court of Kyiv ruled on behalf of firm client BASF SE in the cancellation action it filed against the State Intellectual Property Service of Ukraine (SIPS) for granting a Trademark Certificate for the Cyrillic spelling of "PULS".	N/A	Ukraine
Feb-16	KPD Consulting	KPD Consulting supported Ciklum on securing a lease/sublease agreement for office space in Kyiv's Gulliver Office Center.	N/A	Ukraine
Feb-16	Spenser & Kauffmann	Ukraine's Spenser & Kauffmann successfully represented Klub ZhZh LLC in two disputes.	N/A	Ukraine
Feb-16	Sayenko Kharenko	Sayenko Kharenko successfully represented the interests of the DF Group companies, including JSC Azot, JSC Rivne Azot, PJSC Severodonetsk Azot Association, and JSC Concern Stirol, in court proceedings initiated by EuroChem, one of the world's leading mineral fertilizer producers, in order to abolish anti-dumping measures imposed on imports of ammonium nitrate originating in Russia into Ukraine.	N/A	Ukraine
Feb-16	Vasil Kisil & Partners	Vasil Kisil & Partners announced that, for the second consecutive year, the firm is acting as legal advisor to the Mystetskyi Arsenal National Art and Culture Museum Complex in Kyiv.	N/A	Ukraine
Feb-16	Sayenko Kharenko	Sayenko Kharenko advised AerSale on the lease of an aircraft engine to Ukraine International Airlines, Ukraine's leading airline.	N/A	Ukraine
Feb-16	Aequo	Aequo has secured a victory in the Superior Commercial Court of Ukraine for Dr. Reddy's Laboratories Limited in a case involving biosimilar medicinal products registered in Ukraine.	N/A	Ukraine
Feb-16	AstapovLawyers	AstapovLawyers International Law Group agreed to act as legal advisor for the Kyiv Chess Federation in 2016.	N/A	Ukraine
Feb-16	Doubinsky & Osharova	Doubinsky & Osharova successfully convinced the Board of Appeals of the State Intellectual Property Service of Ukraine to formally recognize the "Coca-Cola" verbal trademark as well-known in Ukraine as of December 31, 2008 for goods of class 32 of the international classification of goods and services: "non-alcoholic sparkling beverages."	N/A	Ukraine
Feb-16	Alexandrov & Partners	Alexandrov & Partners advised on the ICC Ukraine Reliable Partner Project, which is aimed at protecting "national producers during foreign economic operations."	N/A	Ukraine
Feb-16	Aequo	Aequo secured merger clearance from the Antimonopoly Committee of Ukraine for Danone S.A. for its acquisition of sole control over Dairy JV Holdings Limited.	N/A	Ukraine

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Feb-16	Baker McKenzie; CMS	Baker McKenzie advised Cargill on an agreement with MV Cargo for the latter to construct a new port terminal in Yuzhni, Ukraine. MV Cargo was assisted by CMS on the deal.	N/A	Ukraine
Feb-16	Gestors	Gestors acted as legal advisor to the Public Joint-Stock Company Chernomornaftogaz in its attempt to ensure the return of the crane vessel Titan-2.	N/A	Ukraine
Feb-16	AstapovLawyers	AstapovLawyers International Law Group announced that it will continue to act as the legal partner of the Ukrainian Tennis Federation in 2016.	N/A	Ukraine
Feb-16	EUCON	Lawyers from the International Legal Center EUCON successfully defended the interests of Mikogen Ukraine before the Supreme Administrative Court of Ukraine, in a claim filed by the Ukrainian mushroom compost producer in order to cancel a decision of the Kremenets United State Tax Inspectorate in the Ternopil region that had excluded Mikogen from the list of fixed agricultural taxpayers.	N/A	Ukraine
Feb-16	Integrites	Integrites, acting pro bono, advised on the registration of VoxUkraine as a non-governmental organization.	N/A	Ukraine
Feb-16	EUCON	The International Legal Center EUCON defended the interests of JSC Ukrrihflot shipping company before the Supreme Administrative Court of Ukraine.	UAH 2.5 million	Ukraine
Feb-16	Asters	Asters acted as legal counsel to the European Bank for Reconstruction and Development in connection with its capital increase of UkrSibbank by UAH 3.29 billion.	UAH 3.29 billion	Ukraine
Feb-16	Ilyashev & Partners	Ilyashev & Partners successfully defended BTA Bank (Kazakhstan) in the International Commercial Arbitration Court at the Ukrainian Chamber of Commerce and Industry in six arbitrations regarding its enforcement on pledged items for loans granted by the Bank to Hendy Assets Limited.	USD 120 million	Ukraine
Feb-16	Vasil Kisil & Partners	Vasil Kisil & Partners successfully represented Intertrans LLC in a dispute with the National Bank of Ukraine and Department of the State Enforcement Service of Ukraine.	USD 2 million	Ukraine
Mar-16	Avellum	Avellum advised Hamed Alikhani on obtaining the approval from the National Bank of Ukraine for his acquisition of the qualifying shareholding in PJSC CB Center.	N/A	Ukraine
Mar-16	SDM Partners	SDM Partners successfully challenged the demands of the State Fiscal Service of Ukraine levied against firm client Synevo Ukraine LLC.	N/A	Ukraine
Mar-16	Integrites	Integrites provided Nova Poshta Group with "complex legal assistance on compliance with Ukrainian competition law requirements."	N/A	Ukraine
Mar-16	Sayenko Kharenko	Sayenko Kharenko acted as Ukrainian legal advisor to PJSC Moscow Exchange in connection with the sale of controlling stakes in two leading Ukrainian stock exchanges: the PJSC Ukrainian Exchange and PJSC PFTS Stock Exchange. The shares were purchased by a group of investors, with participation by two Ukrainian investment companies: Dragon Capital and UNIVER.	N/A	Ukraine
Mar-16	Arzinger	Arzinger reports that it successfully represented Marie Brizard Wine & Spirits (formerly Belvedere SA) in the pending bankruptcy case of its Ukrainian subsidiary, TOV Belvedere Ukraine.	N/A	Ukraine
Mar-16	Vasil Kisil & Partners	VKP advised a major Ukrainian pharmaceutical company, Lekhim, during introduction of the Council of Honor. Lawyers of Vasil Kisil & Partners have drafted respective internal policies and other associated documents which have enabled the client to establish the Council of Honor. The Council comprises honorable employees of the company and gives the client an opportunity to benefit from their experience and knowledge after their retirement, following the members' advice for a global business strategy.	N/A	Ukraine
Mar-16	Avellum; Linklaters; Sayenko Kharenko	Avellum acted as Ukrainian counsel to the Ministry of Finance of Ukraine on the restructuring of a sovereign-guaranteed loan provided by JSC Sberbank of Russia to the Yuzhnoye State Design Office and the Road Agency of Ukraine (with an outstanding principal balance of approximately USD 367 million), and another loan by Citibank and Sberbank to the Road Agency of Ukraine (with an outstanding principal balance of EUR 37.3 million). Sberbank and Citibank were advised by Sayenko Kharenko, with Linklaters advising on matters of English law.	USD 410 million	Ukraine
Mar-16	Vasil Kisil & Partners	VKP provided legal support to "Confidence and Guarantee" IC on compliance with the newly enacted statutory requirements to licensing and on possibilities to appeal the license revocation decision of the National Commission for Regulation of Financial Services Markets. The firm's lawyers prepared the application and obtained the Commission's approval for the acquisition by a new shareholder of a substantial interest in a financial institution - the insurance company. The Vasil Kisil & Partners team also drafted a set of mandatory notifications to the National Securities and Stock Market Commission, as well as other share-transfer-associated documents, such as documents relating to acquisition of a substantial shareholding, a waiver of preemptive rights, documents relating to disclosure of special information, etc.	USD 500,000	Ukraine
Apr-16	Antika Law Firm	Ukraine's Antika Law Firm successfully defended the interests of AWT Britannia LLC in a dispute with the State Tax Inspectorate in Kiev.	EUR 153,100	Ukraine
Apr-16	Sayenko Kharenko	Sayenko Kharenko acted as legal counsel to the EBRD on its EUR 40 million loan to Kronospan UA, a wood-based panel producer.	EUR 40 million	Ukraine
Apr-16	Clifford Chance; Redcliffe Partners	Redcliffe Partners supported the EBRD in launching the debut EUR 75 million Ukraine Residential Energy Efficiency Financing Facility (the "Programo), which will be available to eligible borrowers through Ukrainian partner banks UkrSibbank, OTP Bank, and Megabank. Clifford Chance Moscow provided English law advice relating to the Program.	EUR 75 million	Ukraine
Apr-16	Alekseev, Boyarchuk and Partners	Alekseev, Boyarchuk and Partners announced that, working pro bono, it assisted in the development of Murahy.com, which the firm describes as "the first Ukrainian charitable e-commerce platform."	N/A	Ukraine
Apr-16	CMS; Wolf Theiss	CMS advised NCH Capital Inc in relation to the acquisition of an Erste Bank Portfolio. Wolf Theiss advised the sellers.	N/A	Ukraine
Apr-16	Vasil Kisil & Partners	Vasil Kisil & Partners provided legal support to the Confidence and Guarantee insurance company on its compliance with newly enacted statutory requirements on licensing and on the possibility of appealing a previous license revocation decision made by the National Commission for Regulation of Financial Services Markets.	N/A	Ukraine
Apr-16	Vasil Kisil & Partners	Vasil Kisil & Partners advised NICMAS (formerly known as UkrRosMetal) on issues related to the corporate restructuring of its group (which includes more than 30 Ukrainian and foreign companies).	N/A	Ukraine

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Apr-16	Vasil Kisil & Partners	VKP advised Husquarna, a major Swedish manufacturer of outdoor power tools, on the dismissal of its Ukrainian subsidiary's GM. Lawyers of Vasil Kisil & Partners have assisted in negotiations on employment termination, namely have drafted and concluded a mutual termination agreement with the GM. Having reached the agreement, Vasil Kisil & Partners has successfully represented the client's interests and has agreed on the terms satisfying its needs.	N/A	Ukraine
Apr-16	Vasil Kisil & Partners	VKP advised Zelmer Ukraine on assessment of more than 10 pending tax disputes, including evaluation of legal position and the options available for the client in tax disputes with the tax authorities re VAT refund. The firm proposed to the client the alternative strategy to receive the VAT refund by transferring the burden of proof in VAT Refund court cases to the tax authorities, and submission of other procedural documents, where necessary.	USD 2.1 million	Ukraine
Apr-16	Vasil Kisil & Partners	VKP represented a Ukrainian real estate company, Solum, in a VAT refund dispute before the Superior Administrative Court of Ukraine. The cassation court has upheld the decisions of the first and appellate instance courts and decided that the company is entitled to the VAT refund of over UAH 12 million, which had been denied by tax authorities.	USD 480,000	Ukraine
Apr-16	Redcliffe Partners	Redcliffe advised Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V. on amending existing loan agreements for the total amount of USD 55 million earlier extended to Astarta to diversify the borrower's credit portfolio and to finance its agricultural and sugar production operations.	USD 55 million	Ukraine
May-16	Vasil Kisil & Partners	VKP advised a Ukrainian subsidiary of the international IT manufacturer Dentsply on the choice of an operational structure for doing business in Ukraine, including issues related to tax structuring of its relations with contractors, value added taxation and corporate income taxation of its operations, execution of employment agreements and service agreements with individual entrepreneurs. The VKP advised involved analysis of its current operational structure of doing business in Ukraine.	N/A	Ukraine
May-16	Vasil Kisil & Partners	"Vasil Kisil & Partners successfully represented a subsidiary of Roche in a labor dispute with a former employee. The employee appealed his dismissal to a court and sought to be reinstated in the job and to recover from the company his average salary for the period of involuntary idle time and a considerable amount of moral damages. Recently, the High Specialized Court of Ukraine for Civil and Criminal Matters upheld the judgments of the first instance court and the court of appeals and dismissed the former employee's claims in their entirety.		
"	N/A	Ukraine		
May-16	Vasil Kisil & Partners	Vasil Kisil & Partners advised GlobalLogic on a range of employment law matters. In particular, Vasil Kisil & Partners' lawyers offered comprehensive advice to the company regarding the granting and preservation of vacations and participated in the preparation of internal policies on the use of vacations by the company's employees. Additionally, Vasil Kisil & Partners advised the company on the consequences of implementation of a revised personnel appraisal system, implementation-related risks, and risk mitigation solutions.	N/A	Ukraine
May-16	Sayenko Kharenko	Sayenko Kharenko acted as lead counsel on the admission of the entire issued shares of natural resource company Bluebird Merchant Ventures Ltd. to the Standard Listing segment of the Official List of the UK Listing Authority and to trading on the Main Market of the London Stock Exchange.	N/A	Ukraine
May-16	Linklaters; Redcliffe Partners	Redcliffe Partners advised the EBRD on Ukrainian law aspects of its USD 85 million financing to Myronivsky Hliboproduct, part of the MHP Group, which is one of the largest agricultural producers in Ukraine. Linklaters Warsaw advised the EBRD on English law aspects of the deal.	N/A	Ukraine
May-16	Sayenko Kharenko	Sayenko Kharenko acted as legal counsel to U&Sluno, a provider of IT and consultancy services in trade, logistics, and distribution, on pretrial matters related to U&Sluno's attempts to recover penalties and damages in Ukrainian courts from parties it alleges violated the terms of general cooperation agreements.	N/A	Ukraine
May-16	AstapovLawyers	AstapovLawyers acted as legal advisor to Kyiv's Euro Marathon.	N/A	Ukraine
May-16	Avellum; Sayenko Kharenko; Linklaters	Sayenko Kharenko and Linklaters advised the banks and Avellum and White & Case advised the Ukrainian Ministry of Finance on a series of significant loan restructurings to the State Road Agency of Ukraine.	N/A	Ukraine
May-16	Schnitzer Law	Schnitzer Law advised Ukraine on the accession process to the World Trade Organisation's Government Procurement Agreement, which the country will join on May 18, 2016.	N/A	Ukraine
May-16	Legal Alliance	Ukraine's Legal Alliance law firm represented the interests of GlaxoSmithKline Ukraine before the Antimonopoly Committee of Ukraine and obtained the Committee's approval for a marketing agreement entered into between several pharmacies and pharmacy chains.	N/A	Ukraine
May-16	Sytnyk & Partners	Sytnyk & Partners advised JT International Holding B.V. (Amstelveen, the Netherlands) on obtaining merger clearance from the Antimonopoly Committee of Ukraine in connection with its acquisition of shares in La Tabacalera, S. A. (Santo Domingo, Dominican Republic), that confers 50% of the voting rights in the highest management body of the company.	N/A	Ukraine
May-16	ANK; Clifford Chance; Redcliffe Partners	Redcliffe advised the EBRD in connection with a USD 40 million financing of GNT Group, an integrated grain supply chain and export logistics group which operates in Odessa Seaport. Clifford Chance advised the EBRD on the English and UAE law aspects of the financing, while the ANK law firm advised the GNT Group on the deal.	USD 40 million	Ukraine
May-16	Clifford Chance; Redcliffe Partners	Redcliffe Partners acted as Ukrainian counsel to Sberbank of Russia and Deutsche Bank on the restructuring of a USD 600 million syndicated loan provided to Ukrlandfarming, one of the largest agricultural holding companies in Eurasia. The restructuring involves amendments to the Facility Agreement and related financial documents, and covers several jurisdictions, including the UK. Clifford Chance advised on matters of English law.	USD 600 million	Ukraine
Jun-16	Antika Law Firm	Antika Law Firm provided support to the Ministry of Finance of Ukraine in revising and improving the initiation, preparation and implementation procedures for projects co-financed by foreign states, banks, and IFIs (including German Federal Government via KfW): a) development and support in entering into force of a new procedure for the initiation, preparation and implementation of projects co-financed by foreign states, banks (including KfW), and IFIs without amending current laws of Ukraine; b) development and support in entering into force of necessary amendments to current laws of Ukraine and further adjustment of the new procedure for the initiation, preparation, and implementation of projects co-financed by foreign states, banks (including KfW), and IFIs.	EUR 40,000	Ukraine

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Jun-16	Sytnyk & Partners	Sytnyk & Partners advised JT International Holding B.V. (Amstelveen, the Netherlands) on obtaining merger clearance from the Antimonopoly Committee of Ukraine in connection with acquisition of shares in Santa Fe Natural Tobacco Company Germany GmbH (Hamburg), Santa Fe Natural Tobacco Company Japan K.K. (Tokyo), Santa Fe Natural Tobacco Company Italy S.r.l. (Rome), and SFR Tobacco International GmbH (Zurich), that confer more than 50% of the voting rights in the highest management body of each company.	N/A	Ukraine
Jun-16	Egorov Puginsky Afanasiev & Partners	EPAP Ukraine acted as legal counsel to the Ukrainian Association of Ferroalloy Producers and Other Electrical Metallurgy Products Manufacturers and the Nikopol, Zaporozhye, and Stakhanov Ferroalloy Plants in a countervailing investigation initiated in 2014 by the Eurasian Economic Commission.	N/A	Ukraine
Jun-16	Antika Law Firm	Antika Law Firm advised on the USAID's "Municipal Energy Reform Project in Ukraine" project.	N/A	Ukraine
Jun-16	Sayenko Kharenko	Sayenko Kharenko is advising Auchan, one of the world's largest food retailers, on various Ukrainian law issues.	N/A	Ukraine
Jun-16	Ilyashev & Partners	The European Court of Human Rights accepted for consideration a complaint drafted by Ilyashev & Partners for the OJSC Feodosia Shipbuilding Company "Morye" on the purported violation of its rights resulting from what the firm describes as the "illegal nationalization of [the company's] property in the Crimea."	N/A	Ukraine
Jun-16	Redcliffe Partners	Redcliffe Partners acted as Ukrainian law adviser to the Astarta Group in connection with export financing obtained from AKA Bank.	N/A	Ukraine
Jun-16	Vasil Kisil & Partners	"VKP represented the interests of Budynok Pobutu Obolon PrJSC, a subsidiary of Dragon Ukrainian Properties & Development, in a dispute with the State Emergency Service of Ukraine regarding termination of the construction of a residential and office complex in Kyiv. The local administrative court dismissed the claim of the State Emergency Service of Ukraine in its entirety. The court found that there were no statutory grounds for termination of the construction considering that all the violations of the fire safety regulations that had been identified in an inspection report were rectified as of the hearing date.	N/A	Ukraine
Jun-16	Vasil Kisil & Partners	VKP assisted CEN Biotech Inc., as tenant, with the lease of agricultural lands. VKP verified the owner's title to the land plots and drafted lease agreements.	N/A	Ukraine
Jun-16	Vasil Kisil & Partners	VKP assisted private investor Igor Lytovchenko on the acquisition of 100% share in Ukrainian company holding a Luxembourg SPV which, in turn, holds other holding companies. The target Ukrainian company has a licence for foreign investment from the National Bank of Ukraine, which allows an Ukrainian investor to officially pay for corporate rights in a foreign company.	N/A	Ukraine
Jun-16	Asters	Asters counseled the International Finance Corporation on its USD 10 million financing to Integrated Agrosystems, a member of the Agrofusion Group.	USD 10 million	Ukraine
Jul-16	CMS	CMS advised NAFTA a.s. on the Share Purchase Agreement and Shareholders' Agreement with Cub Energy Inc., whereby NAFTA INTERNATIONAL B.V. earns a 50% interest in the newly formed company, CNG Holdings Netherlands B.V., which, in turn, owns CNG LLC (Ukraine LLC), 100% owner of the Uzhgorod production licence in western Ukraine.	N/A	Ukraine
Jul-16	DLA Piper	DLA Piper advised the Deutsche Gesellschaft fur Internationale Zusammenarbeit GmbH, commissioned by the German government, on the formation of an energy efficiency fund in Ukraine.	N/A	Ukraine
Jul-16	Ilyashev & Partners	Ilyashev & Partners advised Ukroboronprom - an association of multi-product enterprises in various sectors of the defense industry of Ukraine - during the creation and registration of the aircraft manufacturing cluster Ukrainian Aircraft Corporation.	N/A	Ukraine
Jul-16	Lavrynovych & Partners	Lavrynovych & Partners entered into a cooperation agreement with the Ukrainian insurance company SPARE to provide legal protection and legal assistance to SPARE's clients in the event of what Lavrynovych & Partners called "an insurance event."	N/A	Ukraine
Jul-16	Sayenko Kharenko	Sayenko Kharenko represented Yenakieve Iron and Steel Works - a member of the Metinvest Group - in an anti-dumping investigation related to imports into the Eurasian Economic Union of bars originating in Ukraine.	N/A	Ukraine
Jul-16	Aequo; Vasil Kisil & Partners; White & Case	Aequo advised Viasat World Limited on its acquisition of Viasat Ukraine LLC from the Modern Times Group. Vasil Kisil & Partners advised the Modern Times Group on the transaction. White & Case advised on UK law.	N/A	Ukraine
Jul-16	Integrites	Integrites successfully defended the interests of Atlas Copco in a dispute with the State Fiscal Service in Ukraine.	N/A	Ukraine
Jul-16	Sayenko Kharenko	Sayenko Kharenko represented the interests of the Altcom financial industrial group in court and enforcement proceedings relating to a UAH 52 million debt recovery.	UAH 52 million	Ukraine
Jul-16	Asters	Asters acted as legal counsel to the International Finance Corporation in connection with USD 15 million financing provided to fuel supplier Nadezhda Group.	USD 15 million	Ukraine
Jul-16	Redcliffe Partners	Redcliffe advised Kaiser Partner relating to a debt collection enforcement proceedings in Cyprus and in Ukraine	USD 17.5 million	Ukraine
Jul-16	Asters	Asters acted as local transaction counsel to the International Finance Corporation in connection with a USD 25 million working capital loan to the Astarta agricultural company.	USD 25 million	Ukraine
Jul-16	Vasil Kisil & Partners	Vasil Kisil & Partners advised AWAS on its agreement to sell KAHALA 30 aircraft, worth over USD 260 million, that have been leased to 16 airlines in 14 countries worldwide.	USD 260 million	Ukraine
Aug-16	Axon Partners	The World Intellectual Property Organization Arbitration and Mediation Center dismissed the complaint filed by Hromadske TV against its former CEO - and Axon Partners client - Roman Skrypin, granting him full and sole ownership of the "hromadske.tv domain name.	N/A	Ukraine
Aug-16	CMS	CMS Cameron McKenna advised PJSC Alfa-Bank (Ukraine) on the restructuring of a multimillion dollar financing of PJSC Toronto-Kyiv, which owns and operates a mixed-use real estate property called the Toronto-Kyiv Complex, located in downtown Kyiv.	N/A	Ukraine
Aug-16	Eterna Law	Eterna Law advised Swarovski AG on resolving an unauthorized use of its trademarks and intellectual property.	N/A	Ukraine

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Aug-16	Sayenko Kharenko	Sayenko Kharenko represented Vita Polymers Poland in a safeguard investigation related to imports into Ukraine of plates, blocks, and sheets of flexible foam, initiated by the Interdepartmental Commission on International Trade.	N/A	Ukraine
Aug-16	Integrites	Integrites advised Delphi Automotive on the enlargement of its production capabilities in Ukraine.	N/A	Ukraine
Aug-16	Sayenko Kharenko	Sayenko Kharenko represented shipping company V.F. Tanker in its successful challenge to special sanctions requiring the temporary suspension of its foreign economic activity in Ukraine applied by the Ministry of Economic Development and Trade of Ukraine upon the request of the Security Service of Ukraine.	N/A	Ukraine
Aug-16	Integrites	Integrites successfully represented the Ukrainian division of the DHL logistics company in proceedings in the Court of Appeal and then in the Supreme Economic Court of Ukraine in a dispute with a DHL client.	UAH 10.6 million	Ukraine
Aug-16	Aequo	Aequo advised the EBRD on Ukrainian law matters related to its granting of a USD 20 million loan to Astarta Group.	USD 20 million	Ukraine
Aug-16	Redcliffe Partners	Redcliffe Partners acted as Ukrainian law counsel to a security trustee, Natixis, that represents a group of lenders on the extension of a secured facility to Kernel.	USD 215 million	Ukraine
Aug-16	Avellum; Clearly Gottlieb; Latham & Watkins	Avellum advised Allergan Inc. on Ukrainian matters related to its divestiture of its global generic pharmaceuticals business to Teva Pharmaceutical Industries Ltd. through a complex cross-border carve-out. Latham & Watkins acted as global employment counsel to Allergan Inc., with Cleary Gottlieb Steen & Hamilton LLP acting as global corporate counsel to the company on the approximately USD 40.5 billion transaction.	USD 40.5 billion	Ukraine
Aug-16	Vasil Kisil & Partners	Vasil Kisil & Partners successfully represented Shell Exploration & Production Ukraine Investments (IV) B.V. in a tax dispute.	USD 500,000	Ukraine
Sep-16	Vasil Kisil & Partners	Vasil Kisil & Partners advised Epicenter on its acquisition of a group of buildings of the former Alta Center Shopping Mall in Kyiv.	N/A	Ukraine
Sep-16	Axon Partners	Axon Partners worked with the administrator of Ukraine's state-owned ProZorro public procurement electronic system, which the firm reports is "being transformed into an IT company implementing innovative projects in Ukraine."	N/A	Ukraine
Sep-16	Avellum; Latham & Watkins	Avellum advised Altran, a provider of innovation and high-tech engineering consulting, on Ukrainian matters related to its acquisition of the Lohika software engineering services firm. Latham & Watkins acted as the global legal advisor to Altran.	N/A	Ukraine
Sep-16	Avellum; Baker McKenzie	Avellum advised Custos Invest & Finance Inc. on its sale of shares in independent Ukrainian telecom operator Datagroup to Horizon Capital, providing Horizon Capital with over 70% of the shares in Datagroup and operational control of the company. Baker McKenzie advised Horizon Capital on the deal.	N/A	Ukraine
Sep-16	Aequo; Baker McKenzie	Aequo advised Dragon Capital Investments Limited on its acquisition of the Pyramid Shopping Mall in Kyiv from a group of American and British investors. The investors were advised by Baker McKenzie.	N/A	Ukraine
Sep-16	Sayenko Kharenko	Sayenko Kharenko advised the EBRD on the development of a draft law introducing the concepts of bondholder meeting and "collective representative" (trustee) into the Ukrainian Securities Market Law.	N/A	Ukraine
Sep-16	Vasil Kisil & Partners	Vasil Kisil & Partners successfully represented the UNIQA Insurance Company in a dispute over payment of an insurance indemnity in connection with a low crop yield caused by drought.	N/A	Ukraine
Sep-16	Asters	Asters advised VTB Bank Ukraine on the settlement of the loan debt of Incom.	N/A	Ukraine
Sep-16	Magnusson	Magnusson advised the Oxygen Group on obtaining financing from unnamed private investment funds.	N/A	Ukraine
Sep-16	Doubinsky & Osharova	The Kyiv Economic Court of Appeal rejected PJSC Sberbank's argument that Doubinsky & Osharova client PJSC Oschadbank's certificate for the use of the "Sberbank" sign for goods and services should be terminated. The appeal followed the earlier decision of the Economic Court of Kyiv and the State Intellectual Property Service of Ukraine, both of which had also found for Oschadbank.	N/A	Ukraine
Sep-16	Vasil Kisil & Partners	VKP provided legal assistance on the CEN Biotech Inc. intra-group restructuring of the participation structure in the Ukrainian subsidiaries.	N/A	Ukraine
Sep-16	Asters	Asters assisted Quinn Emanuel Urquhart & Sullivan, the lead counsel to JSC Oschadbank, on issues of Ukrainian law and factual developments related to the restoration of JSC Oschadbank's Crimea-related rights and interests through an international investment protection mechanism.	USD 1 billion	Ukraine
Sep-16	Sayenko Kharenko	Sayenko Kharenko acted as legal counsel to the EBRD on its provision of a USD 20 million loan to the subsidiaries of the Industrial Milk Company, a Ukrainian agricultural holding listed on the Warsaw Stock Exchange.	USD 20 million	Ukraine
Oct-16	Redcliffe Partners	Redcliffe Partners advised Landesbank Berlin on the restructuring of EUR 244 million financing provided to Wind Power, a Ukrainian operating asset of the DTEK Renewables Group. The financing was backed by a guarantee of EKF, the Danish export credit agency.	EUR 244 million	Ukraine
Oct-16	Antika Law Firm	Antika Law Firm successfully defended the interests of PJSC "EnergoBank" in a dispute over the recognition of obligations terminated.	EUR 390,036	Ukraine
Oct-16	Aequo	Aequo represented Forbes Media on a number of issues related to its American Arbitration Association arbitration proceeding against United Media Holding N.V. (UMH), Forbes' former licensee in Ukraine, regarding the termination of its license agreement.	N/A	Ukraine
Oct-16	Eterna Law	Eterna Law provided pro bono advice as a partner to the Run For Peace organization in its online "Go_UA_Glory" exhibition, organized at the request of the Ministry of Foreign Affairs of Ukraine.	N/A	Ukraine
Oct-16	Sayenko Kharenko	Sayenko Kharenko advised Unirad LLC on distributing the TRACAB tracking system in the CIS region.	N/A	Ukraine
Oct-16	Avellum	Avellum acted as Ukrainian legal counsel to private individual Hamed Alikhani in connection with his successful application for clearance from the Antimonopoly Committee of Ukraine for his acquisition of PJSC CB Center under an amnesty procedure.	N/A	Ukraine

Date covered	Firms Involved	Deal/Litigation	Deal Value	Country
Oct-16	Antika Law Firm; Greenberg Traurig; Integrites; Schoenherr; Stelios Americanos & Co; Vasil Kisil & Partners	Integrites advised Dragon Capital Investments Limited, a member of the Dragon Capital group of companies, on acquisition of stakes in two large logistics centers near Kyiv - a full acquisition of one in Borispol from Akron Investment Central Eastern Europe II BV, and a 60% stake in another, in Stoyanka, from GLD Holding GmbH. Greenberg Traurig and Vasil Kisil & Partners advised Akron Investment on the first deal, with the Antika Law Firm advising Heitman, the property manager. Schoenherr advised GLD Holding on the Borispol deal. Stelios Americanos & Co LLC law firms advised on international elements of the transaction on behalf of the seller.	N/A	Ukraine
Oct-16	KPD Consulting	KPD Consulting Law Firm supported Euroventures-Austria-CA-Management Gesellschaft m.b.H. - the real estate subsidiary of Bank Austria Group - in the execution of a Heritage Protection Agreement with respect to a historical office building located in Kyiv.	N/A	Ukraine
Oct-16	KPD Consulting; Pelagias, Christodoulou, Vrachas	KPD Consulting Law Firm assisted the Ochakivsky Wind Park Joint-Stock Company in extending a EUR 40 million loan facility from Sberbank. KPD also instructed Pelagias, Christodoulou, Vrachas, who acted as Cypriot advisers.	N/A	Ukraine
Oct-16	Avellum; Sayenko Kharenko	Sayenko Kharenko provided Ukrainian legal advice to lead managers Citigroup, J.P. Morgan, and Morgan Stanley, and Avellum acted as Ukrainian counsel to the Ministry of Finance of Ukraine, on the third USD 1 billion Eurobond issuance by Ukraine, fully guaranteed by the United States of America, acting through the US Agency for International Development.	USD 1 billion	Ukraine
Oct-16	Redcliffe Partners	Redcliffe Partners advised eTachki, which received an up to USD 1 million investment from TA Ventures, a Ukrainian venture capital fund.	USD 1 million	Ukraine
Oct-16	Redcliffe Partners	Redcliffe Partners advised eTachki, a Ukrainian e-commerce start-up, on the structuring of an up to USD 1 million investment by TA Ventures, a Ukrainian venture capital fund.	USD 1 million	Ukraine
Oct-16	Arendt & Medernach; Avellum; Harneys; Montanios & Montanios; Norton Rose Fulbright	Avellum advised ING Bank N.V. on Ukrainian matters related to USD 100 million secured pre-export revolving loan facility it and Credit Agricole Corporate and Investment Bank provided to Myronivsky Hliboproduct Group. ING Bank N.V. was also advised by Norton Rose Fulbright on English law, Arendt & Medernach on Luxembourg law, Montanios & Montanios on Cyprus law, and Harneys on BVI law.	USD 100 million	Ukraine
Oct-16	Allen & Overy; Avellum; Latham & Watkins	Avellum, working alongside lead legal counsel Latham & Watkins, acted as Ukrainian legal counsel to Onex Corporation and Baring Private Equity Asia in connection with their USD 3.55 billion acquisition of Thomson Reuters' Intellectual Property & Science Business. A&O reportedly advised Thomson Reuters on the deal.	USD 3.55 billion	Ukraine
Oct-16	Avellum	Avellum acted as Ukrainian law counsel to the EBRD in connection with the renewal of a USD 40 million secured syndicated pre-export loan facility to the Industrial Group VIOil.	USD 40 million	Ukraine
Nov-16	Antika Law Firm	Antika Law Firm successfully defended the interests of PJSC "Energbank" in a dispute on debt enforcement under a loan agreement.	EUR 1.3 million	Ukraine
Nov-16	Sayenko Kharenko	Sayenko Kharenko acted as legal counsel to Public Joint Stock Company "State Savings Bank of Ukraine" (Oschadbank) in connection with an uncommitted trade finance guarantee facility of up to EUR 50 million provided by the EBRD.	EUR 50 million	Ukraine
Nov-16	Antika Law Firm	Antika Law Firm advised on the EBRD's "Increase of Energy Efficiency of Public Buildings - Energy Performance Contracting" project for implementation in Dnepropetrovsk City.	EUR 54,810	Ukraine
Nov-16	Vasil Kisil & Partners	Vasil Kisil & Partners successfully represented the MIIT telecommunication operator in a dispute related to payment for telecommunication services.	N/A	Ukraine
Nov-16	Avellum; Linklaters	Avellum advised UniCredit Group on Ukrainian law matters and Linklaters advised it on English law matters in connection with the disposal of 99.9% shares in PJSC Ukrspotsbank in exchange for a 9.9% stake in ABH Holdings S.A.	N/A	Ukraine
Nov-16	Avellum; Herbert Smith	Avellum acted as Ukrainian legal counsel to AGCO in connection with its successful application for merger control clearance from the Antimonopoly Committee of Ukraine for its acquisition of Cimbria. Herbert Smith Freehills acted as global legal advisor to AGCO.	N/A	Ukraine
Nov-16	Sayenko Kharenko	Sayenko Kharenko assisted in obtaining merger clearance from the Antimonopoly Committee of Ukraine for the GBP 79 billion merger of Anheuser-Busch InBev S.A./N.V. with SABMiller plc.	N/A	Ukraine
Nov-16	International Law Firm	The ILF firm in Ukraine represented the Ukrainian Energy Trust company in its tender application for a project that will help schools in the Mirgorod District of Poltava Region of Ukraine to cut natural gas consumption by 60%.	N/A	Ukraine
Dec-16	Sayenko Kharenko	Sayenko Kharenko's antitrust team obtained merger clearance from the Antimonopoly Committee of Ukraine for the EUR 22.8 billion acquisition of Sanofi's animal health business by Boehringer Ingelheim through an asset swap in exchange for Boehringer Ingelheim's consumer healthcare business.	EUR 22.8 billion	Ukraine
Dec-16	Integrites	Integrites advised Oresim on a loan agreement from Ukrgasbank.	N/A	Ukraine
Dec-16	A.G.A Partners	A.G.A. Partners agreed to provide the Dynamo BC women's basketball club with legal assistance.	N/A	Ukraine
Dec-16	Vasil Kisil & Partners	VKP advised the international financing operator of online microlending b2p platforms, Finstar, in numerous jurisdictions on structuring another online platform for borrowing the money from both private and institutional investors. The new borrowing platform should operate together with the lending platforms, thus, allow for refinance of the extended loans and, consequently, operating altogether as international p2p service.	N/A	Ukraine
Dec-16	Sayenko Kharenko	Sayenko Kharenko obtained clearance from the Antimonopoly Committee of Ukraine for Molson Coors Brewing Company's USD 12 billion acquisition of SABMiller Limited's 58% stake in MillerCoors LLC, the joint venture formed in the United States and Puerto Rico by SABMiller and Molson Coors in 2008.	USD 12 billion	Ukraine



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